

**OKLAHOMA STATE
UNIVERSITY**

June 30, 2009

OKLAHOMA STATE UNIVERSITY

June 30, 2009

AUDITED FINANCIAL STATEMENTS

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Independent Auditors' Report

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

We have audited the accompanying statements of net assets of Oklahoma State University (the "University"), a component unit of the State of Oklahoma, as of June 30, 2009 and 2008, and the related statements of revenues, expenses and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits. We have also audited the financial statements of the separately presented component units, consisting of the Oklahoma State University Foundation ("OSU Foundation"), OSUF Phase III Student Housing, L.L.C. ("OSUF Phase III"), and OSU University Multispectral Laboratories, L.L.C. ("OSU-UML") as of and for the years ended June 30, 2009 and 2008; and Cowboy Athletics, Inc. ("Cowboy Athletics") as of and for the years ended December 31, 2008 and 2007, which collectively comprises the University's basic financial statements. The separately presented component units are referred to as the "Component Units". The financial statements of the University referred to above do not include the financial information of the Component Units. Rather, complete sets of financial statements of the Component Units are presented separately.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the OSU Foundation, OSUF Phase III and Cowboy Athletics were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the University and the separately presented Component Units as of June 30, 2009 and 2008, and the respective changes in its net assets and, where applicable, cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2009, on our consideration of the University's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.

Management's Discussion and Analysis and the Schedule of Funding Progress for the Supplemental Retirement Plan and Other Post-Employment Benefits are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 28, 2009

Oklahoma State University Management's Discussion and Analysis (Unaudited)

Overview of Financial Statements and Financial Analysis

Oklahoma State University proudly presents its financial statements for fiscal year 2009, with comparative data presented for fiscal year 2008. The emphasis of discussions concerning these statements will be for the current year. There are three financial statements presented: the Statement of Net Assets; the Statement of Revenues, Expenses, and Changes in Net Assets; and, the Statement of Cash Flows. All dollar amounts in this discussion are presented in thousands of dollars. This discussion and analysis of the University's financial statements provides an overview of its financial activities for the year.

Statement of Net Assets

The Statement of Net Assets presents the assets (current and non-current), liabilities (current and non-current), and net assets (assets minus liabilities) as of the end of the fiscal year. The purpose of the Statement of Net Assets is to present to the readers of the financial statements a fiscal snapshot of Oklahoma State University. The difference between current and non-current assets is discussed in the footnotes to the financial statements.

From the data presented, readers of the Statement of Net Assets are able to determine the assets available to continue the operations of the institution. They are also able to determine how much the institution owes vendors, investors and lending institutions. Finally, the Statement of Net Assets provides a picture of the net assets (assets minus liabilities) and their availability for expenditure by the institution.

Net assets are divided into three major categories. The first category, invested in capital assets, net of debt, provides the institution's equity in property, plant and equipment owned by the institution. The next category, restricted net assets is divided into two categories, nonexpendable and expendable. The corpus of non-expendable restricted resources is only available for investment purposes. Expendable restricted net assets are available for expenditure by the institution, but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets. The final category is unrestricted net assets. Unrestricted assets are available to the institution for any lawful purpose of the institution. The following chart is a summary of the Statement of Net Assets over the last five years.

Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED

Statement of Net Assets (Continued)

Statement of Net Assets
(Thousands of Dollars)

	2005	2006	2007	2008	2009
Assets:					
Current assets	\$ 178,829	\$ 202,264	\$ 224,297	\$ 244,406	\$ 243,275
Capital assets, net	455,292	525,267	580,487	668,861	754,526
Other assets	58,948	168,386	218,295	202,983	159,538
Total Assets	693,069	895,917	1,023,079	1,116,250	1,157,339
Liabilities					
Current liabilities	56,141	60,520	64,956	70,266	70,629
Noncurrent liabilities	181,730	298,036	333,779	356,951	357,677
Total liabilities	237,871	358,556	398,735	427,217	428,306
Net Assets					
Invested in capital assets, net of debt	318,755	387,149	425,100	485,006	522,383
Restricted - expendable	32,315	29,214	59,883	45,816	51,430
Restricted - nonexpendable	800	807	837	768	523
Unrestricted	103,328	120,191	138,524	157,443	154,697
Total Net Assets	\$ 455,198	\$ 537,361	\$ 624,344	\$ 689,033	\$ 729,033

In fiscal year 2009, total assets of the institution increased by \$41,089 or 3.68%. A review of the Statement of Net Assets will reveal that there are many offsetting variances, but the increase was primarily due to a decrease in accounts receivables of \$(4,584), an increase in investments of \$2,739, an increase in cash and cash equivalents of \$5,128, an increase in capital assets, net of depreciation of \$85,665, and a decrease of \$(48,202) in receivables from state agencies.

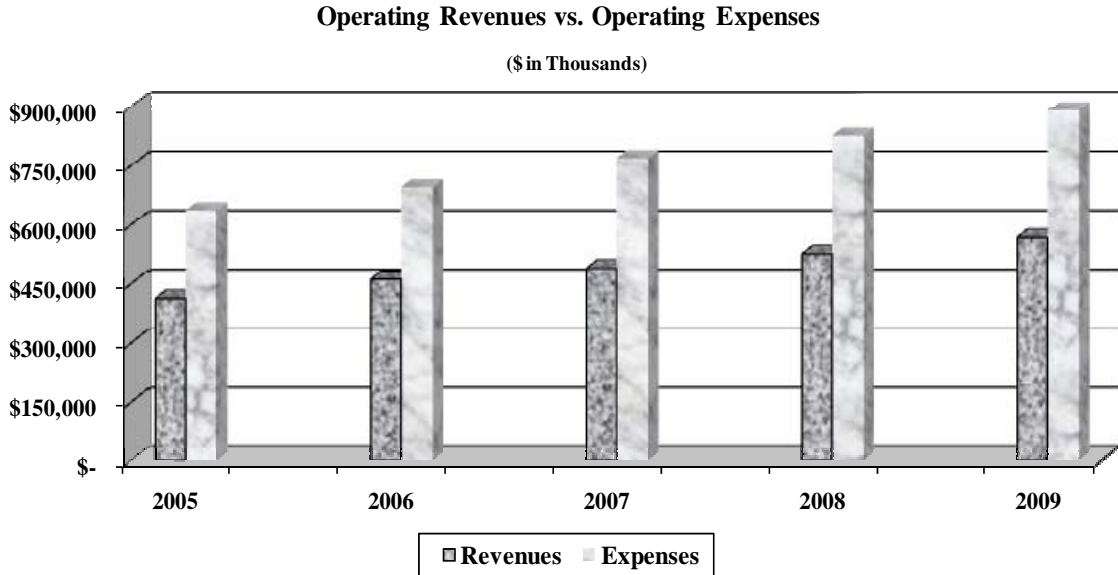
Total liabilities for the year increased by \$1,089 or less than 1%. The most significant changes were a decrease in accounts payable of \$(7,124), which was offset by other increases in current liabilities for a net increase in that category of \$363. There was also an increase of \$18,664 in the ODFA master lease program, which was offset by various other decreases in non-current liabilities for net increase in non-current liabilities of \$726. The combination of the increase in total assets and the increase in total liabilities nets to an increase in total net assets of \$40,000.

While the 2008 – 2009 comparisons are important indicators of activity during the year under audit, it is important to look at some of the operating and non-operating categories over time. One of the important measures of an institution's fiscal stability is how operating revenues compare to operating expenses. Public institutions will normally not have an excess of operating revenues over operating expenses because state appropriations and federal and some state student grants are considered non-operating revenues under accounting principles generally accepted in the United States of America.

**Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED**

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA)

It is important to understand the relationship of revenues to expenses over time. In the following chart, it can be seen that operating revenues for the University have increased, over time, slightly more per year than operating expenses, until 2007.

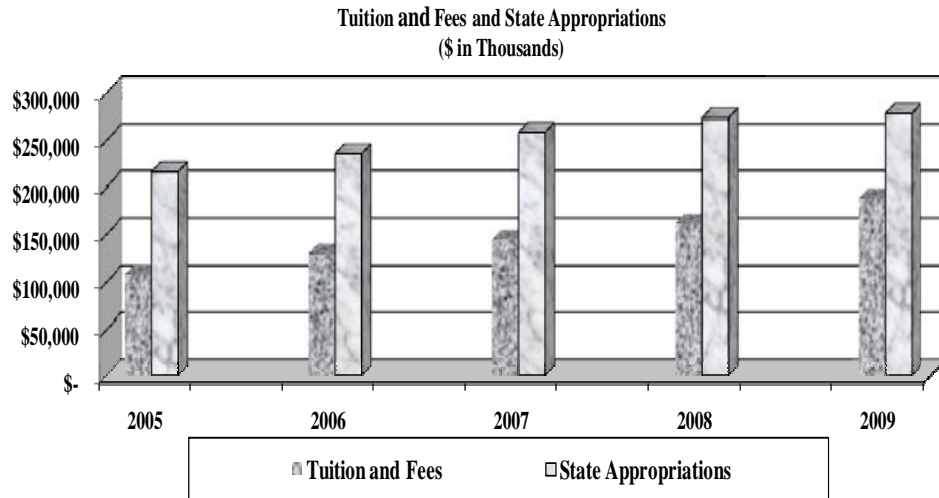


In 2008, and again in 2009, operating expenses increased at approximately the same rate as operating revenues. The largest component of these increases is scholarships and fellowships (27.53% increase in 2009 and 106.26% increase since 2005). This is followed by contractual services (13.86% increase in 2009 and 90.01% increase since 2005), and compensation and employee benefits (6.91% increase in 2009 and 33.24% increase since 2005). All other expenses combined actually decreased in 2009 by .03%, but have increased by 17.53% over the past five years. Since 2005, while operating revenues have increased 37.61%, operating expenses have increased 39.91%. If this trend continues, it will become much more difficult to keep pace with increasing costs.

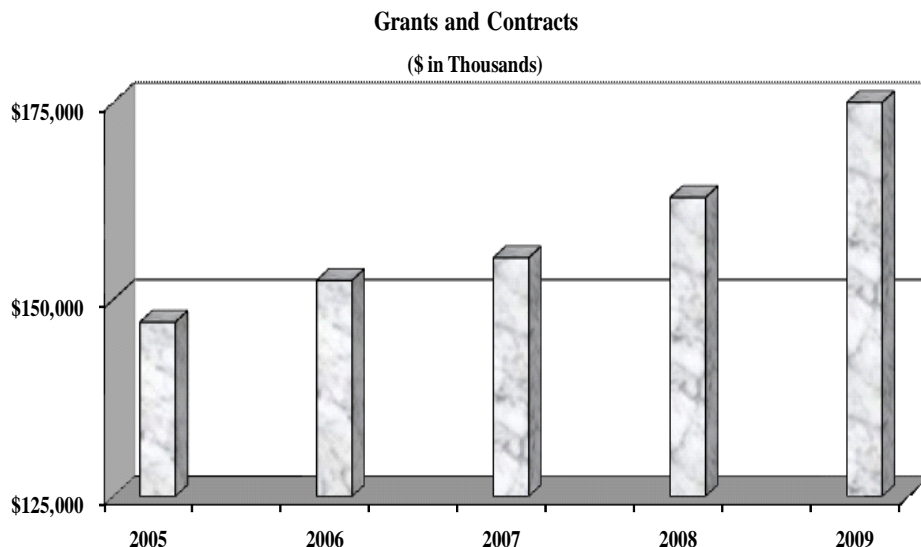
Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

To narrow the gap between operating revenues and operating expenses, tuition and fees, grants and contracts, and auxiliary enterprise revenues must increase in amounts greater than increases in operating expenses. Of particular interest is the relationship of state appropriations when compared to tuition and fees over the past five years. In fiscal year 2005, tuition and fees were 50.15% of state appropriations. In fiscal year 2009, they were 68.04%. State appropriations and tuition and fees are essential components of the revenue projections of the University. While state appropriations have increased 28.41% in that time period, tuition and fees revenues have increased 74.17%. The following chart emphasizes the changes we have seen in both tuition and fees and state appropriations.



Other important contributors to revenues are Grants and Contracts. Over the past five years grants and contracts have increased by approximately \$32,174. (See chart below.)

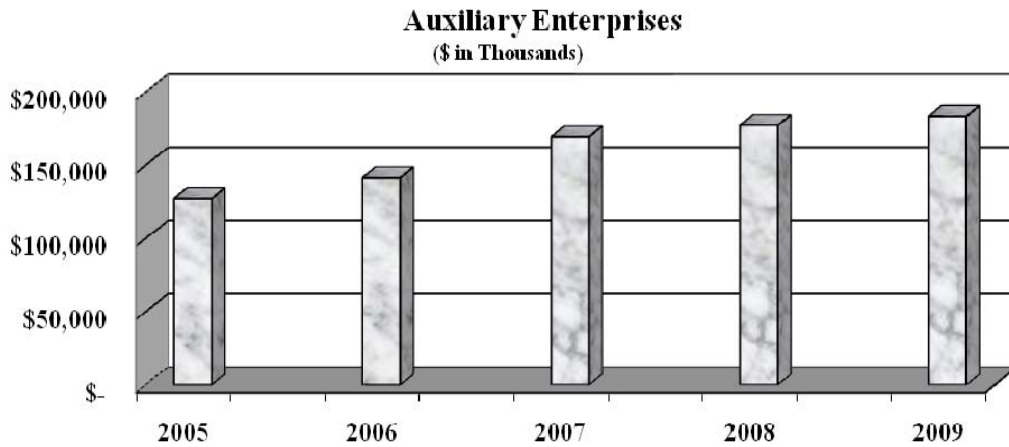


All dollar amounts are in thousands.

Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED

Statement of Revenues, Expenses, and Changes in Net Assets-(SRECNA) (Continued)

Auxiliary Enterprises (Residential Life, Student Union, Bookstore, Health, Physical Education and Recreation, Athletics, University Health Services, Fire Protection Publications, etc.) also have contributed positively to the Operating Revenues over time. Since FY 2005, auxiliaries have experienced revenue increases of approximately \$56,273 and expenses have increased \$73,291. Since 2005, auxiliaries have shown accumulated profits of \$2.2 million.



Statement of Cash Flows

The final statement presented by Oklahoma State University is the Statement of Cash Flows. The Statement of Cash Flows presents detailed information about the cash activity of the institution during the year. The statement is divided into five sections.

The first section deals with operating cash flows and shows the net cash used by the operating activities of the institution. The second section reflects cash flows from non-capital financing activities. This section reflects the cash received and spent for non-operating, non-investing, and non-capital financing purposes. The third section reflects the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities. The fourth section deals with cash flows from capital and related financing activities. This section deals with the cash used for the acquisition and construction of capital and related items. The fifth section reconciles the net cash used to the operating income or loss reflected on the Statement of Revenues, Expenses, and Changes in Net Assets.

Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED

Statement of Cash Flows (Continued)

Cash Flows

(Thousands of Dollars)

	2005	2006	2007	2008	2009
Cash provided (used) by:					
Operating activities	\$ (176,439)	\$ (195,469)	\$ (228,922)	\$ (259,822)	\$ (278,789)
Noncapital financing activities	214,777	235,752	285,117	306,179	319,085
Investing activities	(2,464)	(12,344)	6,551	10,171	4,396
Capital and related financing activities	(13,249)	(41,785)	(36,516)	(45,131)	(39,564)
Net Change in Cash	22,625	(13,846)	26,230	11,397	5,128
Cash, beginning of year	61,873	84,498	70,652	96,882	108,279
Cash, end of year	<u>\$ 84,498</u>	<u>\$ 70,652</u>	<u>\$ 96,882</u>	<u>\$ 108,279</u>	<u>\$ 113,407</u>

Determining Whether Certain Organizations Are Component Units

The Governmental Accounting Standards Board (GASB) published GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, which became effective in fiscal year 2004 and requires universities to include in their financial statements component unit financial information. Oklahoma State University has determined that the Oklahoma State University Foundation, OSUF Phase III Student Housing LLC, Cowboy Athletics, Inc., and OSU-University Multispectral Laboratories, LLC, meet the necessary criteria for inclusion. The inclusion of these statements should not be interpreted that Oklahoma State University has access to the resources contained therein.

Economic Outlook

During fiscal year 2009, the University continued to see a slight recovery in its state appropriations. The University had suffered significant reductions in previous years. In fiscal year 2009 Oklahoma State University benefited from an increase of 1.78%. By the end of fiscal year 2009, the state had begun to experience the economic slow-down the rest of the country had been experiencing for the previous year.

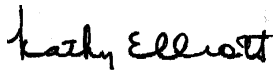
While the institution remains at the bottom of the Big XII in tuition and mandatory fee costs, Oklahoma State University's and Oklahoma Higher Education are concerned about the large increases in tuition and mandatory fees over the past few years. As a percentage of per capita personal income, Oklahoma State University's tuition and fees are lower than all but two of the surrounding states, however. There was no tuition or mandatory fee increase for academic year 2010. Should increased expenses in areas such as compensation and employee benefits and Restore, Reward and Grow not be funded through increases in state appropriations, tuition and fees will need to be increased to meet these needs.

Oklahoma State University
Management's Discussion and Analysis (Unaudited) - CONTINUED

Economic Outlook (Continued)

The University has planned for a flat year in state appropriations, thanks to funding from the American Recovery and Reinvestment Act. However, the Oklahoma State Treasurer's (OST) revenue estimates have not met the required 95% of estimates, so the OST decreased state wide appropriations by 5% in June. This trend is continuing in this fiscal year.

The University continues to develop scenarios to reduce costs while protecting the student experience. Reprogramming efforts will remain necessary to address critical funding issues required to support critical academic and research initiatives.



Kathy Kamm Elliott, MBA, CPA
Associate Vice President
and Controller



David C. Bosserman, Ph.D., CPA
Vice President for Administration
and Finance

Oklahoma State University
STATEMENTS OF NET ASSETS
June 30,

	2009	2008
	(\$ in thousands)	
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 74,988	\$ 75,673
Accounts receivable, net	51,997	56,519
Investments	97,360	94,249
Interest receivable	644	803
Current portion of student loans receivable, net	1,802	1,793
Inventories	12,921	12,361
Prepaid expenses	3,136	2,545
Other assets	427	463
Total current assets	243,275	244,406
Noncurrent Assets		
Cash and cash equivalents	38,419	32,606
Investments	1,172	1,544
Accounts receivable	5,094	5,156
Receivables from state agencies	96,871	145,073
Loans to students, net	16,220	16,134
Prepaid expenses	-	720
Other assets	1,762	1,750
Capital assets, net of accumulated depreciation	754,526	668,861
Total noncurrent assets	914,064	871,844
TOTAL ASSETS	1,157,339	1,116,250
LIABILITIES		
Current Liabilities		
Accounts payable	17,960	25,084
Deferred revenue	33,606	27,470
Assets held in trust for other institutions	4,536	3,939
Student and other deposits	2,221	2,289
Accrued compensated absences	9,503	8,716
Accrued workers' compensation claims	2,803	2,768
Total current liabilities	70,629	70,266
Noncurrent Liabilities		
Accrued compensated absences	11,699	11,280
Landfill closure and postclosure costs	2,937	2,937
Accrued workers' compensation claims	3,265	2,284
Deferred revenue	91	101
Student deposits	659	257
Revenue bonds payable	92,415	95,635
Accounts payable for noncurrent assets	14,970	13,860
Payables to state agencies	8,776	20,315
Accrued interest payable	2,123	2,194
Federal loan program contribution payable	17,486	17,486
Notes payable	13,480	14,819
OCIA capital lease obligation	106,907	111,254
ODFA master lease program	82,436	63,772
Obligations under other capital leases	433	757
Total noncurrent liabilities	357,677	356,951
TOTAL LIABILITIES	428,306	427,217
NET ASSETS		
Invested in capital assets, net of debt	522,383	485,006
Restricted for:		
Nonexpendable	523	768
Expendable		
Scholarships, research, instruction, and other	1,239	639
Loans	2,632	2,246
Capital projects	40,812	36,729
Debt service	6,747	6,202
Unrestricted	154,697	157,443
TOTAL NET ASSETS	\$ 729,033	\$ 689,033

The accompanying notes are an integral part of these financial statements.

Oklahoma State University
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the years ended June 30,

	2009	2008
	(\$ in thousands)	
Operating revenues		
Tuition and fees, net of scholarship allowances of \$17,815 in 2009 and \$26,547 in 2008	\$ 189,118	\$ 162,151
Federal appropriations	9,088	13,469
Federal grants and contracts	60,421	58,465
State and local grants and contracts	36,637	30,408
Nongovernmental grants and contracts	33,595	25,182
Sales and services of educational departments	23,238	30,779
Auxiliary enterprises charges		
Residential life, net of scholarship allowances of \$1,202 in 2009 and \$13 in 2008	12,442	19,718
Student union services, including bookstore sales; revenues totaling \$35,670 in 2009 and \$17,748 in 2008 are used as security for 2002 and 2004 Student Union Revenue Bonds, 2004 OKC Student Center Revenue Bonds, and 1995 Okmulgee Student Union Refunding Revenue Bonds	35,722	27,275
Recreation and wellness services	2,734	3,077
Athletics, net of scholarship allowance of \$2,576 in 2009 and \$2,410 in 2008; revenues totaling \$34,956 in 2009 and \$29,989 in 2008 are used as security for Series 1998, 2003, and 2004 Athletic Facilities Revenue Bonds	34,956	30,159
University health services	60,939	60,825
Fire protection publications	10,489	10,420
Other auxiliary revenue	26,240	23,630
Interest earned on loans to students	303	333
Other operating revenues	20,324	18,460
Total operating revenues	556,246	514,351
Operating expenses		
Compensation and employee benefits	483,544	452,286
Contractual services	131,391	115,398
Supplies and materials	45,460	47,563
Utilities	24,376	23,854
Communication	6,223	6,696
Other operating expenses	79,652	80,146
Scholarships and fellowships	82,089	64,370
Depreciation expense	37,618	35,129
Total operating expenses	890,353	825,442
Operating loss	(334,107)	(311,091)
Nonoperating revenues (expenses)		
State appropriations	277,965	275,344
Federal and state student financial aid	39,533	35,402
Gifts, including \$8,448 in 2009 and \$9,006 in 2008 used as security on the 1998, 2003, and 2004 Athletic Facilities Revenue Bonds	13,061	13,297
Investment income	6,976	11,559
Interest expense	(13,598)	(12,796)
Net nonoperating revenues	323,937	322,806
Income (loss) before other revenues, expenses, gains and losses	(10,170)	11,715
Capital from grants, gifts and affiliates	26,324	35,197
State appropriations restricted for capital purposes	19,376	14,607
Additions to permanent endowments	13	1
Loss on disposal of capital assets	(496)	(794)
Other additions, net	4,953	3,963
Net increase in net assets	40,000	64,689
Net assets		
Net assets - beginning of year	689,033	624,344
Net assets - end of year	\$ 729,033	\$ 689,033

The accompanying notes are an integral part of these financial statements.

Oklahoma State University
STATEMENTS OF CASH FLOWS
For the years ended June 30,

	2009	2008
	(\$ in thousands)	
Cash flows from operating activities		
Tuition and fees	\$ 189,018	\$ 163,091
Grants and contracts	136,000	121,834
Sales and services of educational activities	23,238	30,779
Auxiliary enterprise charges		
Residential life	14,680	21,087
Student union services	35,952	27,155
Recreation and wellness services	2,785	3,093
Athletics	42,236	31,043
Interest earned on loans to students	303	333
Other operating receipts	120,092	111,839
Payments to employees for salaries and benefits	(469,312)	(433,299)
Payments to suppliers	(373,488)	(335,826)
Loans issued to students and employees	(2,550)	(3,101)
Collection of loans to students and employees	2,257	2,150
Net cash used in operating activities	(278,789)	(259,822)
Cash flows from noncapital financing activities		
State appropriations	263,431	260,017
Federal and state student financial aid	39,533	35,402
Gifts for other than capital purposes	15,726	10,394
Direct lending receipts	86,901	81,512
Direct lending payments	(86,901)	(81,512)
Agency fund receipts	2,125	2,517
Agency fund payments	(1,509)	(2,004)
Third party facility - receipts	18,243	18,446
Third party facility - payments	(18,464)	(18,593)
Net cash provided by noncapital financing activities	319,085	306,179
Cash flows from investing activities		
Purchases of investments	(5,085)	(1,978)
Proceeds from sales of investments	6,030	6,500
Interest received on investments	3,451	5,649
Net cash provided by investing activities	4,396	10,171
Cash flows from capital and related financing activities		
Cash paid for capital assets	(119,813)	(99,864)
Capital appropriations received	9,467	7,568
Capital from grants, gifts and affiliates received	23,468	18,765
Proceeds of capital debt	61,689	41,298
Repayments of capital debt and leases	(11,350)	(9,612)
Interest paid on capital debt and leases	(7,978)	(7,249)
Other sources	4,953	3,963
Net cash used in capital and related financing activities	(39,564)	(45,131)
Net increase in cash and cash equivalents	5,128	11,397
Cash and cash equivalents, beginning of year	108,279	96,882
Cash and cash equivalents, end of year	\$ 113,407	\$ 108,279

The accompanying notes are an integral part of these financial statements.

Oklahoma State University
STATEMENTS OF CASH FLOWS - CONTINUED
For the years ended June 30,

	2009	2008
	(\$ in thousands)	
RECONCILIATION OF OPERATING LOSS TO NET CASH		
USED IN OPERATING ACTIVITIES		
Operating loss	\$ (334,107)	\$ (311,091)
Adjustments to reconcile operating loss to net cash used by operating activities		
Depreciation expense	37,618	35,129
On-behalf contributions to teachers' retirement system	14,534	15,327
Changes in assets and liabilities		
Accounts receivable	1,932	(2,392)
Inventories	(560)	(1,344)
Prepaid expenses	129	(704)
Accounts payable and accrued expenses	(6,108)	6,349
Deferred revenue	6,126	(1,705)
Student and other deposits	536	20
Compensated absences	1,206	1,119
Loans to students and employees	(95)	(530)
Net cash used in operating activities	\$ (278,789)	\$ (259,822)
NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS		
Fixed assets acquired by incurring capital lease obligations	\$ -	\$ 256
Fixed assets acquired by gifts from affiliates	\$ 1,415	\$ 16,387
Change in accounts payable for capital assets	\$ 1,110	\$ 7,745
Change in accounts receivable related to private gifts	\$ (2,652)	\$ 2,904
Change in receivable from state agency affecting proceeds of capital debt	\$ (48,202)	\$ (15,819)
Change in payable to state agency affecting proceeds of capital debt	\$ (11,539)	\$ 315
Change in fair value of investments recognized as a component of interest income	\$ (3,684)	\$ (5,889)
Change in interest receivable affecting interest received	\$ (159)	\$ 21
Bond issuance costs reducing proceeds of long-term debt	\$ 104	\$ 79
Change in accrued interest payable affecting interest paid	\$ (71)	\$ (87)
Amortization of bond issuance costs reducing interest paid	\$ 128	\$ 122
Interest on capital debt paid by state agency on behalf of University	\$ 5,563	\$ 5,512
Principal on capital debt paid by state agency on behalf of University	\$ 4,346	\$ 1,527
Gift of capital assets reducing proceeds of capital grants and gifts	\$ 1,441	\$ 45
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS		
Cash and cash equivalents classified as current assets	\$ 74,988	\$ 75,673
Cash and cash equivalents classified as noncurrent assets	38,419	32,606
	\$ 113,407	\$ 108,279

The accompanying notes are an integral part of these financial statements.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS

(\$ in thousands)

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: Oklahoma State University (the “University”) is a modern comprehensive land grant university that serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Oklahoma and throughout the world.

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete. Accordingly, the financial statements include the accounts of all agencies of Oklahoma State University (the “General University”), as the primary government, and the accounts of the Oklahoma State University Center for Innovation and Economic Development, Inc. (“CIED”), collectively referred to as the “University”. Further, the financial statements of all component units of the University meeting the criteria established by GASB Statement No. 39 have been presented separately.

The General University includes Oklahoma State University - Stillwater; Oklahoma State University - Okmulgee; Oklahoma State University - Oklahoma City; the Center for Veterinary Health Sciences; the Agricultural Experiment Station; the Agricultural Extension Division; the Center for Health Sciences - Tulsa and Oklahoma State University - Tulsa. The General University is governed by the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges (“Board of Regents”). The State of Oklahoma allocates and allots funds to each agency separately and requires that the funds be maintained accordingly. Because of this requirement, separate accounts are maintained for each agency.

CIED was formed in 1967 as a nonprofit corporation to engage in research, extension and academic contractual arrangements for the benefit and advancement of the General University. CIED receives and administers funds from Federal and state organizations and from private sources for the purpose of carrying out the educational and research programs of the General University. CIED is governed by a board of directors comprised primarily of management of the General University. In addition, General University employees and facilities are used for virtually all activities of CIED. Accordingly, CIED has been reported as a blended component unit in the financial statements. Separate financial statements of CIED can be requested from the University’s controller.

In preparing the financial statements, all significant transactions and balances between agencies and between the General University and CIED are eliminated.

The University is a component unit of the State of Oklahoma (the “State”) and is included in the comprehensive annual financial report of the State of Oklahoma as part of the higher education component unit.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Financial Statement Presentation: As a component unit of the State, the University presents its financial statements in accordance with the requirements of GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments* and GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. The financial statement presentation required by GASB Statements No. 34 and 35 provides a comprehensive, entity-wide perspective of the University's assets, liabilities, net assets, revenues, expenses, changes in net assets and cash flows.

Component Units: The Oklahoma State University Foundation (the "OSU Foundation"), OSUF Phase III Student Housing L.L.C. ("OSUF Phase III"), Cowboy Athletics, Inc. ("Athletics"), and the Oklahoma State University – University Multispectral Laboratories, L.L.C. ("UML") are private nonprofit organizations that report under Financial Accounting Standards Board ("FASB") standards, including FASB Statement No. 117, *Financial Reporting for Not-For-Profit Organizations*. As such certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. Further, Athletics operates under a December 31 fiscal year-end. No modifications have been made to the OSU Foundation's, OSUF Phase III's, Athletics', or UML's financial information, which are separately presented, for these differences.

Basis of Accounting: For financial reporting purposes, the University is considered a special-purpose government engaged only in business-type activities. Accordingly, the University's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

The University has the option to apply all FASB pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The University has elected to not apply FASB pronouncements issued after the applicable date.

Cash Equivalents: The University considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Funds invested through the State Treasurer's Cash Management Program are considered cash equivalents.

Investments: The University accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in unrealized gain (loss) on the carrying value of investments are reported as a component of investment income in the statements of revenues, expenses and changes in net assets.

Accounts Receivable: Accounts receivable consist of tuition and fee charges to students and auxiliary enterprise services provided to students, faculty and staff, the majority of each residing in the State. Accounts receivable also include amounts due from the Federal government, state and local governments or private sources, in connection with reimbursement of allowable expenditures made pursuant to the University's grants and contracts. Accounts receivable are recorded net of estimated uncollectible amounts. The University determines its allowance by considering a number of factors, including the length of time accounts receivable are past due, the University's previous loss history, and the condition of the general economy and the industry as a whole. The University writes off specific accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the allowance for doubtful accounts.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Inventories: Inventories are carried at the lower of cost or market on either the first-in, first-out (“FIFO”) basis or the average cost basis.

Noncurrent Cash and Investments: Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the statements of net assets.

Capital Assets: Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation in the case of gifts. Livestock for educational purposes is recorded at estimated fair value. For equipment, the University’s capitalization policy includes all items with a unit cost of \$5 or more, and an estimated useful life of greater than one year. Renovations to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 40 to 50 years for buildings, 20 to 25 years for infrastructure and land improvements, 10 years for library books and 5 to 7 years for equipment.

Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service. The University capitalizes interest as a component of capital assets constructed for its own use. In 2009, total interest incurred was \$13,705, of which \$107 was capitalized. In 2008, total interest incurred was \$12,943, of which \$147 was capitalized.

Deferred Revenues: Deferred revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Deferred revenues also include amounts received from grant and contract sponsors that have not yet been earned.

Compensated Absences: The liability and expense incurred for employee vacation pay are recorded as accrued compensated absences in the statements of net assets, and as a component of compensation and benefit expense in the statements of revenues, expenses and changes in net assets.

Noncurrent Liabilities: Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Net Assets: The University’s net assets are classified as follows:

Invested in capital assets, net of related debt: This represents the University’s total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Net Assets - Continued:

Restricted net assets - expendable: Restricted expendable net assets include resources in which the University is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

Restricted net assets - nonexpendable: Restricted nonexpendable net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Unrestricted net assets: Unrestricted net assets represent resources derived from student tuition and fees, state appropriations and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the University, and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the University's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

Income Taxes: The General University, as a political subdivision of the State, is excluded from Federal income taxes under Section 115(a) of the Internal Revenue Code, as amended. CIED is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code for activities which relate to its exempt purpose.

Classification of Revenues: The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, (3) certain federal, state and local grants and contracts and federal appropriations and (4) interest on institutional student loans.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, student aid revenues, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations and investment income.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Scholarship Discounts and Allowances: Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statements of revenues, expenses and changes in net assets. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the University, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs, are recorded as either operating or nonoperating revenues in the University's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the University has recorded a scholarship discount and allowance.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Reclassifications: Certain amounts in the 2008 financial statements have been reclassified to conform to the current year presentation.

New Pronouncements: In 2007, GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. GASB No. 51 establishes standards of accounting and financial reporting for intangible assets and requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. Accordingly, existing authoritative guidance related to the accounting and financial reporting for capital assets should be applied to these intangible assets, as applicable. This Statement also establishes guidance specific to intangible assets related to amortization. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009 and generally are required to be applied retroactively. Management has determined that this Statement will have no effect on the University's financial condition or results of operations.

In 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. GASB No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. A key provision in this Statement is that derivative instruments covered in its scope, with the exception of synthetic guaranteed investment contracts (SGICs) that are fully benefit-responsive, are reported at fair value. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. Earlier application is encouraged. Management is evaluating the effect this Statement will have on the University's financial condition or results of operations.

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS

Cash and Cash Equivalents: At June 30, 2009 and 2008, the carrying amounts of the University's deposits with the State Treasurer and other financial institutions were \$113,407 and \$108,279, respectively. These amounts consisted of deposits with the State Treasurer (\$108,859 and \$103,771), U.S. financial institutions (\$459 and \$470), trustees related to the University's various bond indenture agreements (\$3,906 and \$3,853) and petty cash and change funds (\$183 and \$185).

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

By Oklahoma Statute, the State Treasurer is required to ensure that all state funds are either insured by the Federal Deposit Insurance Corporation ("FDIC"), collateralized by securities held by the cognizant Federal Reserve Bank or invested in U.S. Government obligations. Any deposits with the State Treasurer are pooled with funds of other state agencies, and then in accordance with statutory limitations, placed in banks or invested as the State Treasurer may determine, in the State's name. The University's cash balances deposited with the State Treasurer were \$110,706 and \$100,363, respectively, at June 30, 2009 and 2008. The difference between the carrying amount and the cash balances deposited with the State Treasurer are due to deposits in transit and outstanding checks at June 30.

The University requires that balances on deposit with financial institutions be insured by the FDIC or collateralized by securities held by the cognizant Federal Reserve Bank, in the University's name. The carrying amount and related bank balances of the University's deposits was \$296 and \$311, respectively, at June 30, 2009 and 2008.

Deposits: At June 30, 2009 and 2008, the University held no nonnegotiable certificates of deposit. All certificates of deposit are fully insured by the FDIC. For financial reporting purposes, these deposits are classified as investments.

Some deposits with the State Treasurer are placed in the State Treasurer's internal investment pool *OK INVEST*. *OK INVEST* pools the resources of all state funds and agencies and invests them in (a) U.S. treasury securities which are explicitly backed by the full faith and credit of the U.S. government; (b) U.S. agency securities which carry an implicit guarantee of the full faith and credit of the U.S. government; (c) money market mutual funds which participates in investments, either directly or indirectly, in securities issued by the U.S. treasury and/or agency and repurchase agreements relating to such securities; and (d) investments related to tri-party repurchase agreements which are collateralized at 102% and, whereby, the collateral is held by a third party in the name of the State Treasurer.

Of funds on deposit with the State Treasurer, amounts invested in *OK INVEST* total \$34,662 in 2009 and \$25,228 in 2008.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Deposits - Continued: For financial reporting purposes, deposits with the State Treasurer that are invested in *OK INVEST* are classified as cash equivalents. At June 30, the distribution of deposits in *OK INVEST* are as follows:

OK INVEST Portfolio	2009		2008	
	Cost	Market Value	Cost	Market Value
U.S. Agency securities	\$ 15,255	\$ 15,712	\$ 11,836	\$ 12,094
Certificates of deposit	2,209	2,209	2,062	2,062
Money market mutual funds	2,733	2,733	1,705	1,705
Tri-party repurchase agreements	2,708	2,707	1,710	1,710
Mortgage backed agency securities	7,860	7,955	4,338	4,305
Municipal bonds	557	562	-	-
Foreign bonds	66	66	52	51
U.S. Treasury Obligations	3,274	3,389	3,525	3,639
TOTAL	<u>\$ 34,662</u>	<u>\$ 35,333</u>	<u>\$ 25,228</u>	<u>\$ 25,566</u>

Agencies and funds that are considered to be part of the State's reporting entity in the State's Comprehensive Annual Financial Report are allowed to participate in *OK INVEST*. Oklahoma statutes and the State Treasurer establish the primary objectives and guidelines governing the investment of funds in *OK INVEST*. Safety, liquidity, and return on investment are the objectives which establish the framework for the day to day *OK INVEST* management with an emphasis on safety of the capital and the probable income to be derived and meeting the State and its funds and agencies' daily cash flow requirements. Guidelines in the Investment Policy address credit quality requirements, diversification percentages and specify the types and maturities of allowable investments, and the specifics regarding these policies can be found on the State Treasurer's website at <http://www.treasurer.state.ok.us/>. The State Treasurer, at his discretion, may further limit or restrict such investments on a day to day basis. *OK INVEST* includes a substantial investment in securities with an overnight maturity as well as in U.S. government securities with a maturity of up to three years. *OK INVEST* maintains an overall weighted average maturity of less than 270 days.

Participants in *OK INVEST* maintain an interest in its underlying investments and, accordingly, may be exposed to certain risks. As stated in the State Treasurer information statement, the main risks are interest rate risk, credit/default risk, liquidity risk, and U.S. government securities risk. Interest rate risk is the risk that during periods of rising interest rates, the yield and market value of the securities will tend to be lower than prevailing market rates; in periods of falling interest rates, the yield will tend to be higher. Credit/default risk is the risk that an issuer or guarantor of a security, or a bank or other financial institution that has entered into a repurchase agreement, may default on its payment obligations. Liquidity risk is the risk that *OK INVEST* will be unable to pay redemption proceeds within the stated time period because of unusual market conditions, an unusually high volume of redemption requests, or other reasons. U.S. Government securities risk is the risk that the U.S. government will not provide financial support to U.S. government agencies, instrumentalities or sponsored enterprises if it is not obligated to do so by law. Various investment restrictions and limitations are enumerated in the State Treasurer's Investment Policy to mitigate those risks; however, any interest in *OK INVEST* is not insured or guaranteed by the State, the FDIC or any other government agency.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments: *Credit Risk.* Investment *credit risk* is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Generally, the University's investments are managed by the State Treasurer. In accordance with state statutes the State Treasurer may only purchase and invest in (a) obligations of the United States government, its agencies and instrumentalities; (b) prime banker's acceptances; (c) investment grade obligations of state and local governments; (d) money market funds; (e) collateralized or insured certificates of deposits; (f) negotiable certificates of deposits; (g) prime commercial paper; and (h) repurchase agreements. *Interest rate risk* is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments that are held for longer periods of time are subject to increased risk of adverse interest changes. Neither the University nor state statutes limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates; however, the State Treasurer Investment Policy limits the average maturity on its portfolio to four (4) years, with certain individual securities having more restrictive limits as defined in the policy. *Concentration of credit risk* is the risk of loss attributed to the magnitude of the University's investment in a single issuer. Neither the University's investment policy nor state statutes place limits on amounts that can be invested in any one issuer; however, the State Treasurer Investment Policy states that, with the exception of U.S. Treasury securities, no more than 50% of the State's total funds may be invested in a single security type or with a single financial institution, with diversification percentages being more restrictive on individual securities. *Custodial credit risk* for investments is the risk that, in the event of failure of the counterparty, the University will not be able to recover the value of its investments or collateral securities in the possession of an outside party.

State law limits investments in obligations of state and local governments to the highest rating from at least one nationally recognized rating agency acceptable to the State Treasurer. Additionally, it is the University's policy to limit its investments in municipal and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations. As of June 30, 2009 and 2008, the University's investments in municipal and corporate bonds were rated AAA by Standard & Poor's, and AAA by Moody's Investor Service.

At June 30, the fair value of the University's investments consisted of the following:

	2009	2008
U.S. Government securities	\$ 59,778	\$ 59,526
U.S. Treasury notes	30,016	23,140
Money funds	3,710	6,950
Corporate bonds and notes	117	25
Equity securities	4,414	5,458
State Regents Endowment Trust funds	<u>497</u>	<u>694</u>
Total investments	<u>\$ 98,532</u>	<u>\$ 95,793</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments: *Credit Risk - Continued*: At June 30, 2009 and 2008, the University held investments in trust for two higher education institutions that are also under the governance of the Board of Regents. Such investments consist of U.S. Government securities and money market accounts. These investments are maintained in separate investment accounts for each participant. The fair value of U.S. Government securities at June 30, 2009 and 2008 was \$4,498 and \$3,596, respectively. These investments bear interest at rates from .625% to 6.5%, with maturities from July 2009 through April 2039. Investments in money market accounts totaled \$38 and \$343 at June 30, 2009 and 2008, respectively.

Condensed statements of net assets and changes in net assets of the investments held in trust are as follows for the years ended June 30:

	<u>2009</u>	<u>2008</u>
Net assets held in trust at beginning of period	\$ 3,939	\$ 3,628
Deposit of funds	350	-
Net interest, realized gains and fees	153	147
Net increase in fair value	<u>94</u>	<u>164</u>
Net assets held in trust at end of period	<u>\$ 4,536</u>	<u>\$ 3,939</u>

Interest Rate Risk. The University's investment policy does not specifically limit the investment portfolio to maturities of less than one year. The University is responsible for determining the operating cash flow requirements and insure that adequate funds are available to service the routine needs of the University. In determining liquidity needs, the appropriate mix of short-term, intermediate, and long-term investments will be evaluated. The University's Investment Committee is responsible for evaluating investment performance. The University's investments are categorized by maturity dates to reflect the fair values that are sensitive to changes in interest rates.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Investments: *Interest Rate Risk - Continued:*

The University's investment schedule by maturity date as of June 30, 2009 is as follows:

Maturity year ending June 30	U.S. Government Securities	U.S. Treasury Notes	Corporate Bonds & Notes	Total
2010	\$ 2,647	\$ 6,162	\$ -	\$ 8,809
2011	8	1,455	-	1,463
2012	3,003	2,353	-	5,356
2013	4,337	3,588	-	7,925
2014	923	4,458	91	5,472
2015-2019	14,881	12,000	26	26,907
2020-2024	10,709	-	-	10,709
2025-2029	494	-	-	494
2030-2034	2,765	-	-	2,765
2035-2039	<u>20,011</u>	<u>-</u>	<u>-</u>	<u>20,011</u>
	<u>\$ 59,778</u>	<u>\$ 30,016</u>	<u>\$ 117</u>	89,911

Investments not subject to maturity dates:

Equity securities	4,414
Money funds	3,710
State Regents Endowment Trust Funds	<u>497</u>

Total investments \$ 98,532

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at June 30:

	2009	2008
Student tuition and fees	\$ 9,245	\$ 9,458
Auxiliary enterprises and other operating activities	28,474	35,743
Contributions and gifts	2,404	5,056
Federal appropriations	428	1,156
Federal, state and private grants and contracts	23,478	18,477
	64,028	69,890
Less allowance for doubtful accounts	6,938	8,215
Net accounts receivable	\$ 57,091	\$ 61,675

The auxiliary enterprises' receivables at June 30, 2009 and 2008 includes a contribution receivable from Cowboy Athletics, Inc. (CAI) of \$5,000 which is due in 2012. CAI invested the contribution and as a result of a decline in investment values, the University is not certain, as of the date of this report, whether the total amount of this receivable will be collected in 2012. The University is continually monitoring the status of this receivable, through review of the CAI financial statements and discussions with CAI management. If the University determines that this receivable has become impaired to the extent that collection, either in full or in part, is not likely, the University will provide an impairment loss at that time.

NOTE 4 - INVENTORIES

Inventories consisted of the following at June 30:

	2009	2008
Bookstore	\$ 4,292	\$ 3,466
Livestock - College of Agriculture	2,142	1,882
Fire protection publications	4,031	4,503
Food services	295	319
Physical plant	985	944
Other	1,176	1,247
	\$ 12,921	\$ 12,361

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 5 - LOANS RECEIVABLE

Student loans made through the Federal Perkins Loan Program (the "Program") comprise substantially all of the loans receivable at June 30, 2009 and 2008. Under this Program, the Federal government provides funds for approximately 75% of the total contribution for student loans with the University providing the balance. Under certain conditions, such loans can be forgiven at annual rates of 10% to 30% of the original balance up to maximums of 50% to 100% of the original loan. The Federal government reimburses the University to the extent of 10% of the amounts forgiven for loans originated prior to July 1, 1993 under the Program. No reimbursements are provided for loans originated after this date. Amounts refundable to the Federal government upon cessation of the Program of approximately \$17,486 at June 30, 2009 and 2008 are reflected in the accompanying statements of net assets as noncurrent liabilities.

As the University determines that loans are uncollectible and not eligible for reimbursement by the Federal government, the loans are written off and assigned to the U.S. Department of Education. The allowance for uncollectible loans only applies to University funded loans and the University portion of Federal student loans, as the University is not obligated to fund the Federal portion of uncollected student loans. The University has provided an allowance for uncollectible loans, which, in management's opinion, is sufficient to absorb loans that will ultimately be written off. At June 30, 2009 and 2008, the allowance for uncollectible loans was approximately \$348 and \$358, respectively.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 6 - CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

	2009				Balance June 30, 2009
	Balance June 30, 2008	Additions	Transfers	Retirements	
Capital assets not being depreciated					
Land	\$ 53,012	\$ 811	\$ -	\$ (2)	\$ 53,821
Capitalized collections	276	-	-	(15)	261
Livestock for educational purposes	1,074	1,413	-	-	2,487
Construction in progress	121,821	101,461	(111,897)	-	111,385
Total capital assets not being depreciated	<u>\$ 176,183</u>	<u>\$ 103,685</u>	<u>\$ (111,897)</u>	<u>\$ (17)</u>	<u>\$ 167,954</u>
Other capital assets					
Non-major infrastructure networks	\$ 35,968	\$ -	\$ 15,331	\$ -	\$ 51,299
Land improvements	32,170	28	1,471	-	33,669
Buildings	700,104	49	95,095	-	795,248
Leasehold improvements	2,592	-	-	-	2,592
Furniture, fixtures and equipment	176,229	14,728	-	(7,711)	183,246
Library materials	98,017	5,289	-	(160)	103,146
Total other capital assets	<u>1,045,080</u>	<u>20,094</u>	<u>111,897</u>	<u>(7,871)</u>	<u>1,169,200</u>
Less accumulated depreciation for					
Non-major infrastructure networks	(26,384)	(1,072)	-	-	(27,456)
Land improvements	(19,841)	(1,460)	-	-	(21,301)
Buildings	(315,519)	(16,403)	-	-	(331,922)
Leasehold improvements	(613)	(259)	-	-	(872)
Furniture, fixtures and equipment	(116,282)	(13,814)	-	7,235	(122,861)
Library materials	(73,763)	(4,610)	-	156	(78,217)
Total accumulated depreciation	<u>(552,402)</u>	<u>(37,618)</u>	<u>-</u>	<u>7,391</u>	<u>(582,628)</u>
Other capital assets, net	<u>492,678</u>	<u>(17,524)</u>	<u>111,897</u>	<u>(480)</u>	<u>586,572</u>
Capital asset summary					
Capital assets not being depreciated	176,183	103,685	(111,897)	(17)	167,954
Other capital assets, at cost	<u>1,045,080</u>	<u>20,094</u>	<u>111,897</u>	<u>(7,871)</u>	<u>1,169,200</u>
Total cost of capital assets	1,221,263	123,779	-	(7,888)	1,337,154
Less accumulated depreciation	<u>(552,402)</u>	<u>(37,618)</u>	<u>-</u>	<u>7,391</u>	<u>(582,628)</u>
Capital assets, net	<u>\$ 668,861</u>	<u>\$ 86,161</u>	<u>\$ -</u>	<u>\$ (497)</u>	<u>\$ 754,526</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 6 - CAPITAL ASSETS - CONTINUED

	2008				
	Balance				Balance
	June 30, 2007	Additions	Transfers	Retirements	June 30, 2008
Capital assets not being depreciated					
Land	\$ 45,165	\$ 7,847	\$ -	\$ -	\$ 53,012
Capitalized collections	276	-	-	-	276
Livestock for educational purposes	1,245	-	-	(171)	1,074
Construction in progress	52,176	86,709	(17,064)	-	121,821
Total capital assets not being depreciate	<u>\$ 98,862</u>	<u>\$ 94,556</u>	<u>\$ (17,064)</u>	<u>\$ (171)</u>	<u>\$ 176,183</u>
Other capital assets					
Non-major infrastructure networks	\$ 35,865	\$ -	\$ 103	\$ -	\$ 35,968
Land improvements	31,491	301	378	-	32,170
Buildings	678,613	5,903	15,588	-	700,104
Leasehold improvements	1,597	-	995	-	2,592
Furniture, fixtures and equipment	166,035	17,938	-	(7,744)	176,229
Library materials	92,494	5,599	-	(76)	98,017
Total other capital assets	<u>1,006,095</u>	<u>29,741</u>	<u>17,064</u>	<u>(7,820)</u>	<u>1,045,080</u>
Less accumulated depreciation for					
Non-major infrastructure networks	(25,295)	(1,089)	-	-	(26,384)
Land improvements	(18,263)	(1,578)	-	-	(19,841)
Buildings	(300,227)	(15,292)	-	-	(315,519)
Leasehold improvements	(404)	(209)	-	-	(613)
Furniture, fixtures and equipment	(110,910)	(12,498)	-	7,126	(116,282)
Library materials	(69,371)	(4,463)	-	71	(73,763)
Total accumulated depreciation	<u>(524,470)</u>	<u>(35,129)</u>	<u>-</u>	<u>7,197</u>	<u>(552,402)</u>
Other capital assets, net	<u>481,625</u>	<u>(5,388)</u>	<u>17,064</u>	<u>(623)</u>	<u>492,678</u>
Capital asset summary					
Capital assets not being depreciated	98,862	94,556	(17,064)	(171)	176,183
Other capital assets, at cost	<u>1,006,095</u>	<u>29,741</u>	<u>17,064</u>	<u>(7,820)</u>	<u>1,045,080</u>
Total cost of capital assets	1,104,957	124,297	-	(7,991)	1,221,263
Less accumulated depreciation	<u>(524,470)</u>	<u>(35,129)</u>	<u>-</u>	<u>7,197</u>	<u>(552,402)</u>
Capital assets, net	<u>\$ 580,487</u>	<u>\$ 89,168</u>	<u>\$ -</u>	<u>\$ (794)</u>	<u>\$ 668,861</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 7 - DEFERRED REVENUE

Deferred revenue consists of the following at June 30:

	2009	2008
Prepaid tuition and fees	\$ 8,199	\$ 8,515
Prepaid athletic ticket sales	12,989	8,657
Other auxiliary enterprises	1,321	470
Grants and contracts	11,188	9,929
	\$ 33,697	\$ 27,571

NOTE 8 - LONG-TERM LIABILITIES

Long-term liability activity was as follows for the years ended June 30:

	Year ended June 30, 2009				
	Balance			Balance	Amounts
	June 30, 2008	Additions	Reductions	June 30, 2009	Due within one year
Bonds and notes payable and capital lease obligations					
Revenue bonds payable	\$ 95,635	\$ -	\$ (3,220)	\$ 92,415	\$ 3,190
Notes payable	14,819	-	(1,339)	13,480	1,394
Capital lease obligations, including unexpended funds of \$63,790	175,783	25,130	(11,137)	189,776	8,781
Total bonds, notes and capital leases	286,237	25,130	(15,696)	295,671	13,365
Other liabilities					
Accrued compensated absences	19,996	10,709	(9,503)	21,202	9,503
Landfill closure and postclosure costs	2,937	-	-	2,937	-
Accounts payable for noncurrent assets	13,860	14,970	(13,860)	14,970	14,970
Federal loan program contribution payable	17,486	-	-	17,486	-
Student deposits	343	622	(86)	879	220
Deferred revenue	101	91	(101)	91	91
Accrued interest payable	2,194	2,123	(2,194)	2,123	2,123
Accrued workers' compensation claims	5,052	3,819	(2,803)	6,068	2,803
Total other liabilities	61,969	32,334	(28,547)	65,756	29,710
Total	\$ 348,206	\$ 57,464	\$ (44,243)	\$ 361,427	\$ 43,075

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

	Year ended June 30, 2008					
	Balance				Balance	Amounts
	June 30, 2007	Additions	Reductions	June 30, 2008	Due within one year	
Bonds and notes payable and capital lease obligations						
Revenue bonds payable	\$ 98,730	\$ -	\$ (3,095)	\$ 95,635	\$ 3,220	
Notes payable	16,073	-	(1,254)	14,819	2,639	
Capital lease obligations, including unexpended funds of \$102,374	<u>157,074</u>	<u>25,499</u>	<u>(6,790)</u>	<u>175,783</u>	<u>7,390</u>	
Total bonds, notes and capital leases	271,877	25,499	(11,139)	286,237	13,249	
Other liabilities						
Accrued compensated absences	18,877	9,835	(8,716)	19,996	8,716	
Landfill closure and postclosure costs	2,937	-	-	2,937	-	
Accounts payable for noncurrent assets	6,115	13,860	(6,115)	13,860	13,860	
Federal loan program contribution payable	17,486	-	-	17,486	-	
Student deposits	323	101	(81)	343	86	
Deferred revenue	101	101	(101)	101	101	
Accrued interest payable	2,281	2,624	(2,711)	2,194	2,194	
Accrued workers' compensation claims	<u>4,639</u>	<u>3,181</u>	<u>(2,768)</u>	<u>5,052</u>	<u>2,768</u>	
Total other liabilities	<u>52,759</u>	<u>29,702</u>	<u>(20,492)</u>	<u>61,969</u>	<u>27,725</u>	
Total	<u>\$ 324,636</u>	<u>\$ 55,201</u>	<u>\$ (31,631)</u>	<u>\$ 348,206</u>	<u>\$ 40,974</u>	

Additional information regarding revenue bonds payable and notes payable is included at Note 9. Additional information regarding capital lease obligations is included at Note 10.

Landfill Closure and Postclosure Costs: State laws and regulations require the University to place a final cover on its landfill site and to perform certain maintenance and monitoring functions, including evaluation of well water samples, at the site after closure. The landfill, containing radioactive and chemical waste, is no longer being used, but the University has not placed a final cover on it. Estimated closure and postclosure costs as of June 30, 2009 and 2008 are \$2,937. Actual cost may differ due to inflation, changes in technology or changes in regulations.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE

Revenue Bonds Payable

Revenue bonds payable consisted of the following at June 30:

	2009	2008
5% Oklahoma State University Technical Branch - Okmulgee Student Union Refunding Revenue Bonds, Series 1995, issued in the original amount of \$1,340 and mature in varying annual amounts to December 1, 2008	\$ -	\$ 140
2.6% - 5% Athletic Facilities Revenue Bonds, Series 1998, 2003, and 2004 issued in the original amount of \$75,425 and mature in varying amounts to August 1, 2034	54,915	56,070
4.0% - 5.05% Recreation Facilities Revenue Bonds, Series 2002, issued in the original amount of \$21,860 and mature in varying amounts to July 1, 2032	19,555	20,000
2.6% - 4.875% Student Union System Revenue Bonds of 2002 and 2004 issued in the original amount of \$4,135 and mature in varying annual amounts to July 1, 2023	3,045	3,275
2.45% - 3.15% Oklahoma State University - Oklahoma City Student Union Center Revenue Bonds, Refunding Series 2004, issued in the original amount of \$1,895 and mature in varying annual amounts to July 1, 2012	965	1,190
3.15% - 4.75% Oklahoma State University - Okmulgee Student Fee Revenue Bonds, Series 2004, issued in the original amount of \$3,000 and mature in varying annual amounts to September 1, 2024	2,555	2,670
3.75% - 5.0% Utility System Revenue Bonds, Refunding Series 2006, issued in the original amount of \$14,000 and mature in varying annual amounts to July 1, 2018	11,380	12,290
	\$ 92,415	\$ 95,635

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Revenue Bonds Payable - Continued:

Principal and interest on these revenue bonds are collateralized by a pledge of revenues produced by the facilities constructed with the bond proceeds, student activity fees and facility fees, and/or a pledge of certain contributions made for the benefit of the University. Certain of these bonds payable are callable at the option of the Board of Regents.

The University is required to maintain certain renewal and replacement and debt service reserves aggregating \$560 in 2009 and \$794 in 2008. The University's reserve balances exceeded these amounts at June 30, 2009 and 2008.

The University has secured insurance contracts with insurance companies to cover the reserve requirements in the debt agreements of the Athletic Facilities Revenue Bonds, Series 1998, 2003, and 2004; the Recreation Facilities Revenue Bonds, Series 2002; the Oklahoma State University – Okmulgee Student Fee Revenue Bonds, Series 2004; and the Utility System Revenue Bonds, Refunding Series 2006.

Notes Payable

Notes payable consisted of the following at June 30:

	<u>2009</u>	<u>2008</u>
CIED multiple advance note payable collateralized by CIED's investments with UBS - Paine Webber, dated December 2002, line of credit cap of \$2,007, payable on demand, variable interest rate (1.817% at June 30, 2009)	<u>\$ 1,300</u>	<u>\$ 1,504</u>
Total CIED notes payable	<u>1,300</u>	<u>1,504</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Notes Payable - Continued

	2009	2008
2.6% - 4.35% Series 2003 University note payable issued to refund the original Series 1998 note payable issued for renovations to Gallagher-Iba Arena; collateralized by a pledge of Section 13 and New College revenues; note is payable to Oklahoma Development Finance Authority ("ODFA"); principal payable due in annual installments in varying amounts; interest payable semiannually, through July 2018.	\$ 6,775	\$ 7,340
3.625% - 4.0% Series 2006 University note payable issued to refund the original Series 1996 note payable issued for construction of the Advanced Technology Research Center; collateralized by a pledge of Section 13 revenues; note is payable to ODFA; principal payable due in annual installments in varying amounts; interest payable semiannually, through July 2016.	<u>5,405</u>	<u>5,975</u>
Total University notes payable	<u>12,180</u>	<u>13,315</u>
Total notes payable	<u>\$ 13,480</u>	<u>\$ 14,819</u>

Under the terms of loan agreements with the ODFA and related trust indentures, accounts have been established with the trustee bank into which all Section 13 and New College monies are deposited on a monthly basis for the benefit of the University. The University is required to make debt service payments to the trustee bank on June 15 and December 15, which are sufficient to meet the debt service requirements on July 1 and January 1 of each year.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

Maturity Information

The scheduled maturities of the revenue bonds and notes payable are as follows:

Year ending June 30	Bonds	Notes	Total principal	Interest	Total payments
2010	\$ 3,190	\$ 2,470	\$ 5,660	\$ 4,677	\$ 10,337
2011	3,305	1,205	4,510	4,491	9,001
2012	3,435	1,250	4,685	4,316	9,001
2013	3,575	1,290	4,865	4,131	8,996
2014	3,370	1,345	4,715	3,940	8,655
2015-2019	18,720	5,920	24,640	16,533	41,173
2020-2024	15,280	-	15,280	12,137	27,417
2025-2029	17,430	-	17,430	8,136	25,566
2030-2034	20,510	-	20,510	3,432	23,942
2035	<u>3,600</u>	<u>-</u>	<u>3,600</u>	<u>90</u>	<u>3,690</u>
Totals	\$ <u>92,415</u>	\$ <u>13,480</u>	\$ <u>105,895</u>	\$ <u>61,883</u>	\$ <u>167,778</u>

Defeased Revenue Bonds

In August 1998, the University defeased the Athletic System Revenue Bonds of 1996 by placing funds into escrow to provide future debt service payments. The 1996 Athletic bonds have been escrowed to maturity (January 1, 2012) and the principal balance of the defeased 1996 Athletic bonds at June 30, 2009 was \$1,975.

In December 2004, the University defeased a portion of the Athletic Facilities Revenue Bonds, Series 1998, by placing funds in an irrevocable trust to provide future debt service payments of the defeased bonds. These bonds have been escrowed to maturity (August 1, 2018) and the principal balance of the defeased 1998 bonds at June 30, 2009 was \$9,255.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS

Equipment Leases

The University has acquired certain equipment under various lease-purchase contracts and other capital lease agreements. The cost of University assets held under capital leases totaled \$2,971 as of June 30, 2009 and 2008, respectively. Accumulated amortization of leased equipment totaled \$1,807 and \$1,628 at June 30, 2009 and 2008, respectively.

Oklahoma Capital Improvement Authority Leases

In September 1999, the Oklahoma Capital Improvement Authority (“OCIA”) issued its OCIA Bond Issues, 1999 Series A, B and C. Of the total bond indebtedness, the State Regents for Higher Education allocated \$7,850 to the University. Concurrently with the allocation, the University entered into three lease agreements with OCIA, providing for six projects that are being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 5 to 20 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. As of June 30, 2009 and 2008, the University has drawn down the entire amount of its allotment for expenditures incurred in connection with the specific projects. These expenditures have been capitalized as investment in plant assets or recorded as noncapitalized expenditures, in accordance with University policy. The University has also recorded an asset for its pro-rata share of the bond issuance costs, and is amortizing that asset over the term of the lease agreement. At June 30, 2009 and 2008, the unamortized bond issuance costs totaled \$5 and \$13, respectively.

In 2006, the OCIA issued its State Facilities Revenue Bonds (Higher Education Project) Series 2005F and 2006D. Of the total bond indebtedness, the State Regents allocated approximately \$108,225 to the University. Concurrently with the allocation, the University entered into two lease agreements with OCIA, for the projects being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 25 to 30 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. Through June 30, 2009 and 2008, the University has drawn down \$68,183 and \$36,614, respectively, of its total allotment. The University has recorded a receivable totaling \$40,042 and \$71,611, respectively, at June 30, 2009 and 2008, for its allotment not drawn down as of that date. The University has recorded an asset for its pro-rata share of the bond issuance costs, and is amortizing that asset over the term of the lease agreement. At June 30, 2009 and 2008, the unamortized bond issuance costs totaled \$253 and \$263, respectively.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Capital Improvement Authority Leases - Continued:

During the years ended June 30, 2009 and 2008, OCIA made lease principal and interest payments totaling \$9,851 and \$6,981, respectively, on behalf of the University. These on-behalf payments have been recorded as restricted State appropriations in the University's statements of revenues, expenses and changes in net assets.

Oklahoma Development Finance Authority Master Lease Program

Master Lease payable consisted of the following at June 30:

	2009	2008
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2001A, allocated to the University in the original amount of \$5,560 and mature in varying annual amounts to December 1, 2010	\$ 392	\$ 660
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2001B, allocated to the University in the original amount of \$3,275 and mature in varying annual amounts to June 1, 2011	245	365
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2001C, allocated to the University in the original amount of \$1,949 and mature in varying annual amounts to December 1, 2011	360	500
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003A, allocated to the University in the original amount of \$4,086 and mature in varying annual amounts to June 1, 2013	1,551	1,908
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003B, allocated to the University in the original amount of \$1,930 and mature in varying annual amounts to July 1, 2013	860	1,060

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

	2009	2008
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003C, allocated to the University in the original amount of \$3,041 and mature in varying annual amounts to January 1, 2016	1,465	1,699
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2004B, allocated to the University in the original amount of \$254 and mature in varying annual amounts to June 1, 2009	-	56
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2004C, allocated to the University in the original amount of \$1,242 and mature in varying annual amounts to December 1, 2014	229	463
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005A, allocated to the University in the original amount of \$1,320 and mature in varying annual amounts to June 1, 2015	834	960
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005B, allocated to the University in the original amount of \$251 and mature in varying annual amounts to June 1, 2010	50	101
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005C, allocated to the University in the original amount of \$2,181 and mature in varying annual amounts to December 1, 2013	926	1,293
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$12,566 and mature in varying annual amounts to June 1, 2026	10,869	11,452

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

	2009	2008
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006B, allocated to the University in the original amount of \$151 and mature in varying annual amounts to June 1, 2011	64	96
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006C, allocated to the University in the original amount of \$4,122 and mature in varying annual amounts to December 1, 2026	3,523	3,763
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2007A, allocated to the University in the original amount of \$433 and mature in varying annual amounts to June 1, 2012	264	347
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2007B, allocated to the University in the original amount of \$1,279 and mature in varying annual amounts to May 15, 2011	665	994
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2007C, allocated to the University in the original amount of \$1,138 and mature in varying annual amounts to November 1, 2012	802	1,017
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$4,405 and mature in varying annual amounts to May 15, 2018	3,848	-
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008B, allocated to the University in the original amount of \$5,385 and mature in varying annual amounts to November 15, 2028	5,171	-

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

	2009	2008
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$7,075 and mature in varying annual amounts to December 1, 2021	6,131	6,512
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007A, allocated to the University in the original amount of \$8,654 and mature in varying annual amounts to June 1, 2027	7,763	8,205
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007B, allocated to the University in the original amount of \$22,826 and mature in varying annual amounts to November 15, 2027	21,310	22,321
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$15,340 and mature in varying annual amounts to November 15, 2038	15,114	-
	\$ 82,436	\$ 63,772

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 10 - LEASE OBLIGATIONS - CONTINUED

Oklahoma Development Finance Authority Master Lease Program - Continued:

In connection with the ODFFA Master Lease Program, the University has recorded a receivable from ODFFA, totaling \$26,839 and \$31,101 for the allotments not drawn down as of June 30, 2009 and 2008, respectively, and lease obligations payable to ODFFA for the total amounts of the allotments, less cumulative repayments. At June 30, 2009 and 2008, respectively, other assets include \$1,931 and \$1,938 of amounts restricted for the term of the loan.

Future minimum lease payments for all capital lease obligations as of June 30, 2009 are as follows:

<u>Year ending June 30</u>	<u>Equipment leases</u>	<u>ODFA leases</u>	<u>OCIA leases</u>	<u>Interest</u>	<u>Total payments</u>
2010	\$ 312	\$ 6,940	\$ 1,529	\$ 8,784	\$ 17,565
2011	90	6,616	1,757	8,514	16,977
2012	16	5,878	1,832	8,104	15,830
2013	15	5,529	1,908	7,781	15,233
2014	-	4,538	1,999	7,462	13,999
2015-2019	-	21,564	11,078	33,170	65,812
2020-2024	-	18,081	11,449	26,193	55,723
2025-2029	-	10,914	14,433	19,413	44,760
2030-2034	-	1,101	60,922	10,830	72,853
2035-2039	<u>-</u>	<u>1,275</u>	<u>-</u>	<u>216</u>	<u>1,491</u>
Totals	<u>\$ 433</u>	<u>\$ 82,436</u>	<u>\$ 106,907</u>	<u>\$130,467</u>	<u>\$320,243</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 11 - FUNDS HELD IN TRUST BY OTHERS

Beneficial Interest in State School Land Funds

The University has a beneficial interest in the "Section Thirteen Fund State Educational Institutions" and the "New College Fund" held in the care of the Commissioners of the Land Office as Trustees. The University has the right to receive annually 30% of the distributions of income produced by "Section Thirteen Fund State Educational Institutions" assets and 100% of the distribution of income produced by the University's "New College Fund." The University received \$5,616 and \$5,158 during the years ended June 30, 2009 and 2008, respectively, which is restricted to the acquisition of buildings, equipment or other capital items. Present State law prohibits the distribution of any corpus of these funds to the beneficiaries. The total trust fund for the University, held in trust by the Commissioners of the Land Office, is approximately \$92,474 and \$103,814 as of June 30, 2009 and 2008, respectively.

Oklahoma State Regents Endowment Trust Fund

The State has matched contributions received under the Endowed Chair Program. The State match amount, plus retained accumulated earnings, totaled approximately \$47,527 and \$64,745 at June 30, 2009 and 2008, respectively, and is invested by the Oklahoma State Regents on behalf of the University. The University is entitled to receive an annual distribution on these funds; however, since legal title of the State match amount is retained by the Oklahoma State Regents, such funds have not been reflected in the accompanying financial statements. With regard to private matching funds, approximately \$2,152 and \$2,714 from donor matching funds and \$359 and \$475 in institutional matching funds as of June 30, 2009 and 2008, respectively, are on deposit with the Oklahoma State Regents for Higher Education, with the remaining matching funds of approximately \$191,315 and \$248,703 as of June 30, 2009 and 2008, respectively, held by the Oklahoma State University Foundation.

NOTE 12 - RETIREMENT PLANS

Through June 30, 1996, the University provided eligible employees the opportunity to participate in a defined contribution plan, the TIAA-CREF plan, and two defined benefit plans, the Teachers' Retirement System of Oklahoma (the "OTRS") and the Supplemental Retirement Plan. Effective June 30, 1996, the University terminated the Supplemental Retirement Plan such that no future retirees will be eligible to receive benefits under the plan.

The TIAA-CREF and the OTRS plans are integrated with the University's ongoing retirement program. Effective July 1, 1993, these eligibility requirements were modified; however, any employee eligible under the previous requirements was included in the modified plan pursuant to a grandfather provision. Eligible employees include all faculty, exempt and nonexempt continuous regular staff who are scheduled to work at least 1,560 hours annually. Employees hired after June 30, 2004, are not eligible for the integrated plan.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 12 - RETIREMENT PLANS - CONTINUED

The University's retirement program requires the University to contribute 11.5% of salary for employees hired on or after July 1, 1993, and for employees hired before July 1, 1993, the University pays the first \$1.5 of the OTRS cost in the fiscal year plus 10% of salary over \$7.8 up to \$48 and 11.5% on salary over \$48. These retirement contributions are first distributed to the OTRS on mandatory members and optional members who were grandfathered July 1, 1993, as determined by the calculation of OTRS contributions as defined below (see Funding Policy). Any remaining retirement contributions are distributed to the TIAA-CREF plan.

Effective July 1, 2004, eligible new hires must make a one-time irrevocable election. Eligible employee must choose either the Alternate Retirement Plan (ARP) or OTRS. For those electing OTRS, the University will contribute the required member and employer contributions. For those electing the ARP, the University contributes 11.5% of salary. All ARP contributions are forwarded to TIAA-CREF. Should the eligible new hire not make an election within 90 days of hire, he/she will be default enrolled in OTRS. Regardless of the election of the new hire, the University makes contributions retroactive to the date of hire. The ARP does have a 100% cliff vesting provision of 2 years.

Defined Contribution Plan

On May 8, 1971, the University approved a contract providing for a funded plan for staff retirement, the TIAA-CREF plan. The TIAA-CREF, which is a defined contribution plan qualified under Internal Revenue Code Section 401(a), provides an annuity in the name of the employee based upon contributions made by the University. All contributions to the TIAA-CREF are fully vested immediately.

The University's total payroll for the years ended June 30, 2009 and 2008 was approximately \$380,543 and \$354,757, respectively. The University's contributions to the TIAA-CREF were calculated using the base salary amount of approximately \$251,329 and \$247,259 in 2009 and 2008, respectively. The University funded participant ARP and integrated plan contributions to the TIAA-CREF of approximately \$16,058 and \$15,217 in 2009 and 2008, respectively, which represents approximately 6% of covered payroll.

Employees may voluntarily contribute, on a pre-tax basis, to the 403(b) Supplemental Tax Deferred Annuity Program and/or the 457(b) Deferred Compensation Plan, but such contributions are not considered part of the University's retirement program.

As of June 30, 2009, and 2008, the TIAA-CREF held no related party investments of the University.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 12 - RETIREMENT PLANS - CONTINUED

Oklahoma Teachers' Retirement System ("OTRS")

Plan Description

The University contributes to the OTRS, a cost-sharing multiple-employer defined benefit pension plan sponsored by the State of Oklahoma. The OTRS provides retirement, disability and death benefits to plan members and beneficiaries. The benefit provisions are established and may be amended by the legislature of the State. Title 70 of the Oklahoma Statutes, Sections 17-101 through 17-116.9, as amended, assigns the authority for management and operation of the OTRS to the Board of Trustees of the OTRS. The OTRS issues a publicly available financial report that includes financial statements and supplementary information for the OTRS. That report may be obtained by writing to Teachers' Retirement System of Oklahoma, P.O. Box 53524, Oklahoma City, Oklahoma 73152 or by calling (877) 738-6365 (toll free).

Funding Policy

Employees of the University, as OTRS members, are required to contribute to the plan at a rate established by the legislature of the State. For the year ended June 30, 2009, the contribution rate for the system members of 7% is applied to their total compensation. The University made the majority of the system member's required contributions on behalf of its employees in 2009 and 2008.

For 2009, the local employer contribution rate due from the University was 7.55% applicable to the July 1 through December 31, 2008 period and 8.05% applicable to the January 1, through June 30, 2009 period for employees participating in OTRS. For 2008, the local employer contribution rate due from the University was 7.05% applicable to the July 1 through December 31, 2007 period and 7.55% applicable to the January 1 through June 30, 2008 period for employees participating in OTRS. In addition, the University is required to contribute 2.5% for some employees who elect not to participate in OTRS due to the one-time irrevocable election provision which became effective July 1, 2004. The corresponding contributions for employer fees paid by the University for the years ended June 30, 2009, and 2008, were \$20,907 and \$18,905, respectively. The State is also required to contribute to the OTRS on behalf of participating employers. For the years ended June 30, 2009 and 2008, the State contributed 5% of State revenues from sales and use taxes and individual income taxes to the OTRS on behalf of participating employers. The University has estimated the amounts contributed to the OTRS by the State on its behalf by multiplying the ratio of its covered salaries to total covered salaries for the OTRS for the year by the applicable percentage of taxes collected during the year. For the years ended June 30, 2009, and 2008, the total amount contributed to the OTRS by the State on behalf of the University was approximately \$14,534 and \$15,327, respectively. These on-behalf payments have been recorded as both revenues and expenses in the statements of revenues, expenses and changes in net assets.

The University's contributions to the OTRS for the years ended June 30, 2009, and 2008, were \$17,373 and \$16,863, respectively, being the majority of the required contributions for OTRS members for each year.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 12 - RETIREMENT PLANS - CONTINUED

Supplemental Retirement Plan

Plan Description

The University sponsors the Supplemental Retirement Plan (the "Plan"), a single-employer public employee retirement system, which was approved in 1971 and terminated as of June 30, 1996. Individuals employed by the University on or after July 1, 1980, when the TIAA-CREF annuity contribution became fully funded, were ineligible for participation in the Plan. Benefits vested upon retirement. The Plan guaranteed eligible employees with 25 years of service, provided they continuously participated in TIAA/CREF and the OTRS, a level of annual retirement benefit if Social Security, the OTRS and the TIAA-CREF, when applicable, do not equal one-half of the average of the highest three years' earnings. Authority to establish and amend benefit provisions rests with the Board of Regents. The Plan does not issue a stand-alone financial report.

Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

Annual Pension Cost and Net Pension Asset

The University's annual pension cost and net pension asset of the Plan for the year ended June 30, 2009 were as follows:

Annual required contribution	\$ 595
Interest on net pension obligation	(166)
Adjustment to annual required contribution	<u>256</u>
Annual pension cost	685
Contributions made	<u>922</u>
Increase in net pension asset	237
Net pension asset, beginning of year	<u>2,072</u>
Net pension asset, end of year	<u>\$ 2,309</u>

The net pension asset at June 30, 2009 and 2008 is included in prepaid expenses.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 12 - RETIREMENT PLANS - CONTINUED

Supplemental Retirement Plan - Continued

The annual required contribution for the current year was determined as part of the June 30, 2009 actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) an 8% investment rate of return and (b) 3.5% per year postretirement benefit increases. No projected salary increases are included as no current employees will be eligible for benefits. The investment rate of return includes an inflation component of 4%. The assumptions also include postretirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over ten years using the level dollar amortization method on a closed basis.

Three Year Trend Information

<u>Fiscal year ended</u>	<u>Annual pension cost ("APC")</u>	<u>Percentage of APC contributed</u>	<u>Net pension asset</u>
June 30, 2007	\$ 771	140%	\$ 1,895
June 30, 2008	\$ 741	124%	\$ 2,072
June 30, 2009	\$ 685	135%	\$ 2,309

Other Postemployment Benefits

Plan Description

The University pays life insurance premiums for individuals who meet the specified criteria to be considered a retiree as of the last day of continuous regular employment. Eligible retirees must (a) be at least 62 years of age and have at least ten continuous regular years of service, (b) have worked for the University for at least 25 years in a continuous regular appointment, regardless of age, or (c) meet the OTRS guidelines. In addition, the individual must also have been enrolled in the University's life insurance program prior to retirement. Each retiree is eligible to receive \$6,000 of life insurance coverage at a cost to the University of \$.26 per \$1,000 of coverage. As of June 30, 2009 and 2008, there were approximately 5,900 active employees and 1,600 retirees covered under the life insurance program. Authority to establish and amend benefit provisions rests with the Board of Regents. The OPEB Plan does not issue a stand-alone financial report.

Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 12 - RETIREMENT PLANS - CONTINUED

Other Postemployment Benefits - Continued

Annual Cost and Net Obligation

The University's annual life insurance cost and net obligation of the Plan for the year ended June 30, 2009 were as follows:

Annual required contribution	\$	24
Adjustment to annual required contribution		54
Annual life insurance cost		78
Contributions made		24
Increase in net obligation		54
Net obligation, beginning of year		54
Net obligation, end of year	\$	108

The net obligation at June 30, 2009 and 2008 is included in accounts payable.

The annual required contribution for the current year was determined as part of the June 30, 2009 actuarial valuation using the projected unit credit method. The actuarial assumption included an 8% investment rate of return. The assumption also included postretirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over fifteen years using the level dollar amortization method on a closed basis.

Trend Information

<u>Fiscal year ended</u>	<u>Annual OPEB cost</u>	<u>Percentage of annual OPEB cost contributed</u>	<u>Net OPEB obligation</u>
June 30, 2008	\$ 78	31%	\$ 54
June 30, 2009	\$ 78	31%	\$ 108

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 13 - RISK MANAGEMENT

Due to the diverse risk exposure of the University and its constituent agencies, the insurance portfolio contains a comprehensive variety of coverage. Oklahoma Statutes require participation of all State agencies in basic general liability, tort claim coverage, educator's legal liability and property and casualty programs provided by the State of Oklahoma Department of Central Services Risk Management Division (the "SRMD"). In addition to these basic policies, the University's Department of Risk and Property Management establishes guidelines in risk assessment, risk avoidance, risk acceptance and risk transfer.

Oklahoma State University and individual employees are provided sovereign immunity when performing official business within the scope of their employment under the Oklahoma State Tort Claims Act. For risks not protected by sovereign immunity, it is the internal policy of the University's Risk and Property Management department to accept initial risk in the form of retention or deductibles only to the extent that funds are available from the University's general operations or a funded reserve to maintain this risk.

Beyond acceptable retention levels, complete risk transfer is practiced by purchasing conventional insurance coverage directly or through the SRMD. These coverages are outlined as follows:

- The buildings and contents are insured for replacement value. Each loss incident is subject to a \$500 deductible.
- General liability and tort claim coverages (including comprehensive general liability, auto liability, personal injury liability, aircraft liability, watercraft liability, leased vehicles and equipment) are purchased by the University from the SRMD. To complement coverage provided by State Statute and to meet specific coverage requirements for special grants and/or contracts, additional coverage is purchased based on specific departmental and institutional needs and risks, but the related risks are not considered material to the University as a whole. Claim settlements have not exceeded insurance coverage in each of the past three fiscal years.

Self-Funded Programs

The University's life insurance program was self-funded through December 31, 2003. Effective January 1, 2004, life waivers for disabled employees and their dependents were all that remained in the self-funded plan. Reserves were established at the onset of disability to pay the claims. In 2009, the University reached agreement to apportion the remaining reserve between the University and the former TPA, American Fidelity Assurance. American Fidelity Assurance assumed all liability for all runoff claims. Effective January 1, 2004, the University's life coverage is handled through an insured plan.

Through June 30, 1999, the University's health care programs were also self-funded. Effective July 1, 1999, the University terminated its self-insurance program, and participated in the State self-insurance program through December 31, 2007. Effective January 1, 2008, the University began participation in an insured program with BlueCross BlueShield of Oklahoma as the provider. The University believes that there is no exposure to pay run-off claims for the previous self-insured program at June 30, 2009.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 13 - RISK MANAGEMENT - CONTINUED

Self-Funded Programs - Continued

The University's workers' compensation program is self-funded and is administered by a third party. The University maintains a cash deposit with the administrator and reimburses the administrator for claims paid and administrative expenses on a monthly basis. Benefits provided are prescribed by State law and include lump-sum payments for rated disabilities, in addition to medical expenses and a portion of salary loss, resulting from a job-related injury or illness. The University records a liability for workers' compensation in its financial statements based on annual actuarial valuations. As of June 30, 2009, and 2008, the accrued workers' compensation liability totaled approximately \$6,068 and \$5,052, respectively, computed utilizing a discount rate of 5% for each year.

The University's unemployment compensation insurance program is also self-funded. Unemployment benefits that separated employees receive are determined by Oklahoma Statutes and are administered by the Oklahoma Employment Security Commission ("OESC"). As a reimbursing employer, the University is billed quarterly by the OESC for benefits paid to former employees. The Board of Regents requires that the University maintain a minimum of \$700 in reserve to cover claims. This minimum cash balance is considered each year during the rate-setting process.

NOTE 14 - RELATED PARTY TRANSACTIONS

A summary of related party transactions during the years ended June 30, 2009 and 2008, including a description of the relationship and operations, are as follows:

The Oklahoma State University Foundation

Nature of Relationship: The Oklahoma State University Foundation (the "OSU Foundation") is a not-for-profit corporation formed to promote and foster the educational, benevolent and scientific purposes of the University, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the University, and to promote and foster educational and cultural interests in the State and southern and southwestern regions of the United States.

The OSU Foundation is governed by an independent Board of Directors who maintain no position at the University. The OSU Foundation is the sole member of two limited liability companies formed to facilitate financing and constructing of student apartment projects at the University's campus in Okmulgee and Stillwater (see Note 15). Although the University does not control the timing or amount of receipts from the OSU Foundation, the majority of resources, or income thereon, that the OSU Foundation holds and invests are restricted to the activities of the University by the donors. Because these restricted resources held by the OSU Foundation can only be used by, or for the benefit of, the University, the OSU Foundation and its component units as defined by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units* are considered component units of the University and are separately presented.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

The Oklahoma State University Foundation - Continued

Description of Operations: The OSU Foundation acts largely as a fund-raising organization: soliciting, receiving, managing and disbursing contributions on behalf of the University. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the OSU Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the OSU Foundation.

Related party transactions and funds held by the OSU Foundation on behalf of the University are as follows during fiscal years:

	<u>2009</u>	<u>2008</u>
Dollar value of transactions for the year ended June 30		
Funds disbursed to or on behalf of the University	\$ 64,503	\$ 74,942
Funds collected from the University	1,760	1,648
Nonmonetary goods distributed to the University	1,243	6,938
Funds held on behalf of or for the benefit of the University at June 30	425,459	604,720
Related party receivables and payables at June 30		
Due to the University	2,082	624
Due from the University	1,099	1,936

In March 2005, in connection with the renovation of the football stadium, the OSU Foundation agreed to provide up to \$40,000 to assist the University in funding the project. The OSU Foundation and the University have entered into a financing agreement that grants the OSU Foundation a right of offset in current and future pledges received by the OSU Foundation toward the project and other funds held by the OSU Foundation for the benefit of the University Athletics Program. On July 27, 2007, an amendment to the agreement was executed which reduced the total amount available from \$40,000 to \$26,162 and replaced the previously designated security with a guaranty from a third party guarantor. As funds are drawn down they are reflected as capital provided by affiliates in the Statements of Revenues, Expenses and Changes in Net Assets. For the years ended June 30, 2009 and 2008, the University did not draw down any funds.

During fiscal year 2006, the board of regents approved a campus master plan, which included the creation of an athletic village north of campus. The planned expansion includes approximately 100 acres of privately held property expected to be acquired by arms-length transactions. The land will be used to upgrade, recreate and expand virtually all athletic venues. At June 2009 and 2008, the OSU Foundation, acting as an agent for the University, acquired land for \$88 and \$5,719, respectively. The acquisitions are reflected as capital from grants, gifts and affiliates in the Statement of Revenues, Expenses and Changes in Net Assets for the year ended June 30, 2009 and 2008.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

Cowboy Athletics, Inc.

Nature of Relationship: Cowboy Athletics, Inc. (“Athletics”) is a not-for-profit Oklahoma corporation organized to support the University men’s and women’s golf teams, other athletic organizations affiliated with the University and other educational programs associated with the University.

Athletics is governed by a seven-member Board of Directors, three of whom serve by virtue of their association with the University. The remaining four members are elected by the members. Although the University does not control the timing or amount of receipts from Athletics, the majority of resources or income thereon that Athletics holds and invests is restricted to the activities of the University. Because these restricted resources held by Athletics can only be used by, or for the benefit of, the University, Athletics is considered a component unit of the University and is separately presented.

Athletics also operates a golf course (“Karsten Creek”) and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University for the men’s and women’s golf teams. Use of the course is also open to golf course members and others based on established membership and usage fee schedules.

Description of Operations: Athletics revenues consist primarily of contributions from the private sector, including individuals and corporations, green fees, pro shop sales, food and beverage sales, and membership fees. Charitable gifts made for use by the University’s Department of Intercollegiate Athletics are received, processed and administered by the Foundation. Such contributions may be transferred to Athletics at which time Athletics recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and Athletics believes that collection is probable. Green fees are recognized when earned. Pro shop sales, and food and beverage sales, are recorded when a sale is made – essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Funds are expended for any purpose consistent with promoting the primary objectives of Athletics.

Oklahoma State University Alumni Association

Nature of Relationship: Oklahoma State University Alumni Association (the “Association”) is a not-for-profit corporation formed to provide a corporate body through which alumni may unify their efforts to promote and encourage the growth and development of the University.

Description of Operations: The Association’s revenues consist primarily of dues, investment earnings, support from the University, and revenue from Association sponsored activities. Funds are expended for any purpose consistent with promoting the primary objectives of the Association.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

Oklahoma State University Alumni Association - Continued

Description of Operations--Continued:

Related party transactions and funds held of the Association on behalf of the University are as follows during fiscal years:

Dollar value of transactions for the year ended June 30	<u>2009</u>	<u>2008</u>
Funds disbursed to or on behalf of the University	\$ 60	\$ 38
Funds collected from the University	216	216

NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES

The University had outstanding commitments under construction contracts of approximately \$51,610 and \$103,385 at June 30, 2009 and 2008, respectively.

The University is party to various lawsuits arising out of the normal conduct of its operations. In the opinion of University management, the ultimate resolution of these matters will not have a material adverse effect upon the University's financial position.

The University participates in certain Federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Management believes disallowances, if any, will not be material.

OSUF Phase III Student Housing, L.L.C.

OSUF Phase III Student Housing, L.L.C. ("OSUF Phase III") is a single member Oklahoma limited liability company created in February 2002 for the benefit of its sole member, the OSU Foundation. The University manages the operations of the apartment complexes under a management agreement, and operates the dining facilities under a dining facilities lease agreement with OSUF Phase III. OSUF Phase III is considered a component unit of the University and is separately presented.

On October 31, 2002, the Payne County Economic Authority issued its 2002 Series Variable Rate Demand Student Housing Revenue Bonds totaling \$161,275, the proceeds of which were loaned to OSUF Phase III. The loan was made pursuant to a loan agreement dated October 1, 2002 to finance, construct and equip a student housing facility, remodel certain existing dormitories, finance existing bond indebtedness and construct appropriate dining facilities on the University's campus in Stillwater, Oklahoma. The loan agreement was amended on March 1, 2005 with the issuance of \$59,885 of Variance Rate Demand Student Housing Revenue Bonds ("Series 2005 Bonds") on March 17, 2005. The bond issuances are collectively referred to as the "Bonds". Assets related to the assumption and refinancing of existing bonds indebtedness were acquired by OSUF Phase III, including approximately \$76,000 of assets acquired and liabilities assumed of Stillwater Oklahoma Projects I and II ("Projects").

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES - CONTINUED

OSUF Phase III Student Housing, L.L.C.--Continued

The University's Board of Regents entered into a ground lease agreement with OSUF Phase III, under which OSUF Phase III leased the land on which the facilities are located. The ground lease is for 30 years through 2037 and provides for an annual rental to the University equal to the "net available cash flow" from operations as defined in the agreement.

Revenues of \$(1,981) and \$1,981 were recognized by the University during the years ended June 30, 2009 and 2008, respectively, under the ground lease agreement. Due to the economic downturn resulting in a negative net cash flow for OSUF Phase III, the ground lease payable to OSU from 2008 was reversed, and no ground lease was recognized for 2009.

OSUF Okmulgee Student Housing, L.L.C.

The University has also entered into certain agreements with OSUF Okmulgee Student Housing, L.L.C. (the "Okmulgee"), a special-purpose entity created for the benefit of the OSU Foundation. The Okmulgee was formed solely to facilitate financing and constructing of a student apartment project at the University's campus in Okmulgee, Oklahoma. The University entered into an agreement with the Okmulgee to manage the operations of the project. The University's Board of Regents also entered into a ground lease agreement with the Okmulgee, under which the Okmulgee leased the land on which the facilities are located. The ground lease agreement is for 40 years through 2040 and provides for an annual rental to the University equal to the "net available cash flow" from operations as defined in the agreement. To the extent that cash flow from the project is not sufficient to pay its operating expenses, the University is required to pay such amounts from its unrestricted funds. The University received payments of approximately \$858 and \$757 for the years ended June 30, 2009 and 2008, respectively, under the ground lease agreement. The Okmulgee is considered immaterial to the operations of the University and therefore, is not separately presented as a component unit.

The construction project has been financed largely from the proceeds of a series of primarily nontaxable and taxable long-term revenue bonds issued by Rural Enterprises of Oklahoma, Inc. ("REO") on behalf of the Okmulgee. The bonds are nonrecourse to REO and the Okmulgee. In addition to the debt service reserves, the bonds are collateralized by the assignment of rents and leases, the Okmulgee's rights under the construction contract for the project and a bond insurance policy. At such time as the financing for the project is paid in full, the mortgage will be cancelled and the Okmulgee's interest in the facility and the underlying property will be conveyed to the University.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES - CONTINUED

CIED Operating Leases

CIED leases space through three separate leases in a multi-tenant building owned by Oklahoma Technology & Research Park One, LLC (“OTRP One”). CIED leases approximately one half of the building under a ten-year lease agreement, beginning July 1, 2004 and expiring June 30, 2014, with several renewable options available. The lease calls for an annual base rent plus additional amounts as defined in the agreement. The annual rent is subject to adjustment as defined in the agreement. The schedule of future minimum lease payments does not include the effects, if any, of future adjustments. OTRP One secured financing for the building based upon the CIED lease and an additional agreement with CIED that will ensure the facility will have sufficient revenues to pay the debt service (the “Contingent Deficiency Funding Agreement”). Under the Contingent Deficiency Funding Agreement, if OTRP One does not receive sufficient revenue to meet the required debt service ratio, CIED will be required to pay any monthly deficiency until OTRP One receives monthly rental payments that are sufficient to maintain the required debt service coverage ratio after expenses. Any payments required under the Contingent Deficiency Funding Agreement are to be reimbursed from future revenue from the multi-tenant building. No deficiency funding was required through June 30, 2009. CIED’s estimated additional maximum exposure under the Contingent Deficiency Funding Agreement is \$570. This amount has not been included in the following table of future minimum lease payments due to uncertainties relating to OTRP One’s ability to secure additional tenants. Effective January 1, 2006 and July 1, 2006 CIED signed two agreements to lease the remaining space owned by OTRP One for a period of ten years.

Future minimum payments under CIED’s operating leases are as follows at June 30, 2009:

Fiscal year ending June 30	
2010	\$ 1,030
2011	1,030
2012	1,030
2013	1,030
2014	1,030
Thereafter	<u>1,954</u>
	<u>\$7,104</u>

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS

The University's operating expenses by functional classification were as follows for the years end June 30 2009 and 2008:

Functional classification	Year ended June 30, 2009								
	Natural classification								Total
	Compen- sation and benefits	Contract- ual services	Supplies and materials	Utilities	Commun- ication	Other operating expenses	Scholarships	Depreciation	
Instruction	\$ 191,192	\$ 25,933	\$ 5,839	\$ 43	\$ 1,284	\$ 17,123	\$ -	\$ -	\$ 241,414
Research	77,928	11,347	9,192	311	470	8,011	-	-	107,259
Public service	54,458	2,803	2,499	130	572	6,631	-	-	67,093
Academic support	40,382	6,912	3,613	244	727	13,717	-	-	65,595
Student services	19,660	1,564	495	-	544	1,029	-	-	23,292
Institutional support	21,785	2,683	98	-	321	5,643	-	-	30,530
Operation of plant	15,494	10,300	2,042	15,821	282	1,653	-	-	45,592
Scholarships	1,423	-	8	-	6	59	82,089	-	83,585
Auxiliary enterprises	61,222	69,849	21,674	7,827	2,017	25,786	-	-	188,375
Depreciation	-	-	-	-	-	-	-	37,618	37,618
Total expenses	\$ 483,544	\$ 131,391	\$ 45,460	\$ 24,376	\$ 6,223	\$ 79,652	\$ 82,089	\$ 37,618	\$ 890,353

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2009 and 2008

NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS - CONTINUED

Functional classification	Year ended June 30, 2008								
	Natural classification								
	Compen- sation and benefits	Contract- ual services	Supplies and materials	Utilities	Commun- ication	Other operating expenses	Scholarships	Depreciation	Total
Instruction	\$ 175,671	\$ 18,807	\$ 6,526	\$ 27	\$ 1,393	\$ 24,808	\$ -	\$ -	\$ 227,232
Research	73,012	10,564	10,643	319	516	5,764	-	-	100,818
Public service	51,007	2,495	3,090	63	592	7,406	-	-	64,653
Academic support	37,852	6,223	3,603	89	730	12,743	-	-	61,240
Student services	18,849	1,625	611	1	547	1,065	-	-	22,698
Institutional support	20,645	1,913	7	-	360	8,233	-	-	31,158
Operation of plant	13,867	10,022	1,844	15,447	280	526	-	-	41,986
Scholarships	1,415	-	-	-	-	-	64,370	-	65,785
Auxiliary enterprises	59,968	63,749	21,239	7,908	2,278	19,601	-	-	174,743
Depreciation	-	-	-	-	-	-	-	35,129	35,129
Total expenses	<u>\$ 452,286</u>	<u>\$ 115,398</u>	<u>\$ 47,563</u>	<u>\$ 23,854</u>	<u>\$ 6,696</u>	<u>\$ 80,146</u>	<u>\$ 64,370</u>	<u>\$ 35,129</u>	<u>\$ 825,442</u>

NOTE 17 - SUBSEQUENT EVENT

On July 8, 2009, the Series 2002 and Series 2005 swap agreements between Ambac Financial Services, L.L.C. (formerly known as Ambac Financial Services, L.P.) and OSUF Phase III were terminated.

On August 4, 2009, the Board of Regents issued Federally Taxable Bond Anticipation Notes, Series 2009 in the amount of \$144,720 and General Revenue Bonds, Series 2009A in the amount of \$61,745 for the purpose of providing funds to finance the acquisition of assets owned by OSUF Phase III located on the Stillwater Campus of the University, as well as to pay the costs of issuance related to the bond anticipation notes and the bonds.

Acquisition of the assets owned by OSUF Phase III was perfected through the redemption of the Payne County Economic Development Authority Variable Rate Demand Student Housing Revenue Bonds, Series 2002 and Series 2005. Outstanding principal balances of the Series 2002 and Series 2005 Bonds redeemed at 100% of face value were \$149,025 and \$58,460 respectively. Accrued interest for the Series 2002 and Series 2005 Bonds amounted to \$69 and \$27, respectively. Swap termination fees were paid to Ambac Financial Services in the amounts of \$12,037 and \$7,142 for the Series 2002 and Series 2005 Bonds, respectively.

Oklahoma State University

NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2009 and 2008

NOTE 17 - SUBSEQUENT EVENT - CONTINUED

Other funding for the retirement of the bonds included the OSUF Phase III 2002 Debt Service Reserve Fund in the amount of \$10,632, the 2005 Debt Service Reserve Fund in the amount of \$3,793, transfer from the 2002 Bond Fund in the amount of \$150, transfer from the 2005 Bond Fund in the amount of \$75, the combined totals of the 2002 Repair and Replacement Funds in the amount of \$6,273, and the 2005 Repair and Replacement Fund in the amount of \$511 for total other funding of \$21,434.

Under a Memorandum of Understanding between the University, in its capacity as the independent manager of OSUF Phase III, and the Foundation dated July 7, 2009, it was agreed that upon redemption of the Bonds, the Manage and Maintain Agreement, and the Ground Lease Agreement will terminate, and the Facilities will become the property of the Board of Regents pursuant to the terms of the Ground Lease Agreement. In addition, upon redemption of the Bonds and termination of the Swap Agreements, any amounts remaining in any fund, account, or reserve created in connection with the maintenance or management of the Project become the property of the University pursuant to the terms of the Ground Lease Agreement. Any amounts due and owing by OSUF Phase III as a result of its ownership of the Facilities, its participation in the 2002 and 2005 Bonds, any transactions contemplated herein, or otherwise, shall be paid by the University. On August 20, 2009, The Bank of New York Mellon returned all remaining funds in the OSUF Phase III accounts to the University in order to fulfill and carryout the Memorandum of Understanding as stated.

REQUIRED SUPPLEMENTARY
INFORMATION

OKLAHOMA STATE UNIVERSITY

REQUIRED SUPPLEMENTARY INFORMATION--UNAUDITED

(\$ in thousands)

June 30, 2009

SCHEDULE OF FUNDING PROGRESS FOR SUPPLEMENTARY RETIREMENT ANNUITY PLAN

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a percentage of Covered Payroll (b-a)/(c)
6/30/2007	-	5,093	5,093	0.00%	-	0.0%
6/30/2008	-	4,776	4,776	0.00%	-	0.0%
6/30/2009	-	4,310	4,310	0.00%	-	0.0%

SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFITS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a percentage of Covered Payroll (b-a)/(c)
6/30/2008	\$ -	\$ 497	497	0.00%	\$ -	0.0%
6/30/2009	-	443	443	0.00%	-	0.0%

The actuarial liability is based on the projected unit credit cost method.

DISCRETELY PRESENTED
COMPONENT UNITS

EXHIBIT I

OKLAHOMA STATE UNIVERSITY
FOUNDATION

**OKLAHOMA STATE
UNIVERSITY FOUNDATION**

June 30, 2009

Audited Consolidated Financial Statements

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

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Independent Auditors' Report

Board of Trustees
Oklahoma State University Foundation

We have audited the accompanying consolidated statement of financial position of Oklahoma State University Foundation (the "Foundation") as of June 30, 2009, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year's summarized comparative information has been derived from the 2008 financial statements and, in our report dated September 19, 2008, we expressed our opinion that these financial statements were fairly presented in conformity with accounting principles generally accepted in the United States of America.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma State University Foundation at June 30, 2009, and the results of its activities and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 26, 2009



Consolidated Statements of Financial Position

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009 (with comparative totals for June 30, 2008)

	<u>2009</u>	<u>2008</u>
Assets		
Cash and cash equivalents	\$ 4,533,123	\$ 25,686,238
Investments - <i>Note B</i>	354,841,825	540,669,361
Contributions receivable, net - <i>Note C</i>	40,567,814	40,247,125
Interest and other receivables - <i>Note C</i>	1,082,962	3,139,081
Note receivable from Cowboy Athletics - <i>Note M</i>	28,807,323	-
Other property investments - <i>Note I</i>	5,217,581	4,615,227
Property and equipment, net - <i>Note G</i>	8,024,026	7,400,688
Beneficial interests in trusts - <i>Note J</i>	8,321,649	8,419,302
Other assets	<u>2,370,508</u>	<u>2,112,569</u>
Total Assets	<u>\$ 453,766,811</u>	<u>\$ 632,289,591</u>
Liabilities and Net Assets		
Liabilities		
OSU support payable	\$ 2,082,215	\$ 623,893
Accounts payable and accrued liabilities	1,943,604	1,912,006
Funds held on behalf of OSU	2,710,378	3,419,600
Funds held on behalf of Cowboy Athletics	1,408,736	-
Obligations under split interest agreements - <i>Note H</i>	10,284,003	11,735,117
Unearned revenue	<u>9,878,500</u>	<u>9,878,500</u>
Total Liabilities	28,307,436	27,569,116
Net Assets - <i>Note D</i>		
Unrestricted	\$ 66,250,698	\$ 145,440,646
Temporarily restricted	63,168,070	117,434,089
Permanently restricted	<u>296,040,607</u>	<u>341,845,740</u>
	<u>425,459,375</u>	<u>604,720,475</u>
	<u>\$ 453,766,811</u>	<u>\$ 632,289,591</u>

See notes to consolidated financial statements.

Consolidated Statements of Activities

OKLAHOMA STATE UNIVERSITY FOUNDATION

Year Ended June 30, 2009 (with comparative totals for June 30, 2008)

	2009			Total	2008 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Revenues and Support					
Contributions					
Cash	\$ 31,137,804	\$ 23,340,563	\$ 4,572,718	\$ 59,051,085	\$ 72,916,661
Securities	8,236,549	491,579	656,201	9,384,329	163,440,211
Land, goods, and services	1,049,212	128,898	73,884	1,251,994	1,302,846
Promises to give	50,000	10,504,108	4,376,485	14,930,593	10,709,358
Total Contributions	40,473,565	34,465,148	9,679,288	84,618,001	248,369,076
Interest and dividends	1,359,959	3,277,544	1,265	4,638,768	3,091,352
Net investment gain (loss)	(74,483,642)	(59,951,894)	(55,607,053)	(190,042,589)	12,310,402
Provision for uncollectible pledges	-	(3,255,525)	(106,610)	(3,362,135)	248,702
Contract support services	1,435,554	-	-	1,435,554	2,085,051
Gain on disposals of assets	-	-	-	-	144,393
Management fee income	5,389,165	(5,202,990)	-	186,175	198,747
Change in value of beneficial interests in trusts	-	(12,636)	(58,812)	(71,448)	861,318
Change in value of split interest agreements	(399,553)	(75,854)	(213,303)	(688,710)	(136,599)
Other	835,319	452,896	60	1,288,275	1,167,658
Reclassifications - donor directed	(88,866)	(411,166)	500,032	-	-
Net assets released from restrictions	23,551,542	(23,551,542)	-	-	-
Total Revenues and Support	(1,926,957)	(54,266,019)	(45,805,133)	(101,998,109)	268,340,100
Expenses					
Program services					
Intercollegiate athletics	14,619,836	-	-	14,619,836	8,009,177
Cowboy Athletics, Inc.	18,250,063	-	-	18,250,063	36,966,286
Library	234,033	-	-	234,033	254,191
Research	746,022	-	-	746,022	703,190
General University support	7,266,348	-	-	7,266,348	6,580,575
Awards and scholarships	7,537,487	-	-	7,537,487	6,869,696
Endowed faculty and lectureship programs	2,250,224	-	-	2,250,224	1,701,515
Facilities and equipment - athletics	142,450	-	-	142,450	2,136,433
Facilities and equipment - other	13,456,343	-	-	13,456,343	11,721,280
Management, general and fundraising	12,445,185	-	-	12,445,185	9,869,267
Charitable legacy distributions	315,000	-	-	315,000	302,700
Total Expenses	77,262,991	-	-	77,262,991	85,114,310
Change in Net Assets	(79,189,948)	(54,266,019)	(45,805,133)	(179,261,100)	183,225,790
Net Assets at Beginning of Year	142,523,517	115,059,446	347,137,512	604,720,475	421,494,685
Reclassifications - Note O	2,917,129	2,374,643	(5,291,772)	-	-
Net Assets at Beginning of Year, Reclassified	145,440,646	117,434,089	341,845,740	604,720,475	421,494,685
Net Assets at End of Year	\$ 66,250,698	\$ 63,168,070	\$ 296,040,607	\$ 425,459,375	\$ 604,720,475

See notes to consolidated financial statements.

Consolidated Statements of Cash Flows

OKLAHOMA STATE UNIVERSITY FOUNDATION

Year Ended June 30, 2009 (with comparative totals for June 30, 2008)

	<u>2009</u>	<u>2008</u>
Cash Flows from Operating Activities		
Increase (decrease) in net assets	\$ (179,261,100)	\$ 183,225,790
Adjustments to reconcile increase (decrease) in net assets to net cash used in operating activities		
Net investment loss (gain)	190,042,589	(12,310,402)
Gain on disposal of assets	-	(144,393)
Contributions restricted for long-term investment	(9,679,288)	(175,315,689)
Non-cash contributions	(10,445,272)	(164,612,389)
Depreciation expense	740,654	581,770
Provision for uncollectible pledges	3,362,135	(248,702)
Changes in assets and liabilities		
Contributions receivable, net	(3,682,824)	9,299,971
Interest and other receivables	2,056,119	(1,628,060)
Beneficial interests in trusts	97,653	4,181,384
Other assets	(257,939)	(43,153)
OSU support payable	1,458,322	(970,575)
Accounts payable and accrued liabilities	31,598	(5,510,462)
Funds held on behalf of OSU	(709,222)	27,934
Funds held on behalf of Cowboy Athletics	1,408,736	-
Obligations under split interest agreements	(1,451,114)	(979,653)
Unearned revenue	-	9,850,000
Net Cash Used In Operating Activities	<u>(6,288,953)</u>	<u>(154,596,629)</u>
Cash Flows from Investing Activities		
Purchase of marketable securities	(101,202,338)	(125,441,258)
Proceeds from sales and maturities of marketable securities	106,052,162	120,939,091
Proceeds from sale of other property investments and donated assets	1,373,602	7,669,809
Note receivable distribution	(28,807,323)	-
Purchases of other property investments	(595,561)	-
Purchases of property and equipment	(1,363,992)	(881,704)
Net Cash Provided By (Used In) Investing Activities	<u>(24,543,450)</u>	<u>2,285,938</u>
Cash Flows from Financing Activities		
Contributions restricted for long-term investment	9,679,288	175,315,689
Repayments of credit facility	-	-
Net Cash Provided By Financing Activities	<u>9,679,288</u>	<u>175,315,689</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(21,153,115)	23,004,998
Cash and Cash Equivalents at Beginning of Year	<u>25,686,238</u>	<u>2,681,240</u>
Cash and Cash Equivalents at End of Year	<u>\$ 4,533,123</u>	<u>\$ 25,686,238</u>

See notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: Oklahoma State University Foundation (the "Foundation") is a not-for-profit corporation formed in 1961 to promote the educational, benevolent, and scientific purposes of Oklahoma State University (the "University" or "OSU"). The Foundation, through the contributions it receives, provides funds for University projects and programs which cannot be funded by appropriations or grants from state and federal governments, or for which existing appropriations are inadequate.

Reporting Entity: The consolidated financial statements include the assets, liabilities, net assets, and changes in net assets, and cash flows of the Foundation. The Foundation has approximately 3,700 component funds and one affiliated organization, the Foundation for Engineering at Oklahoma State University, Inc., which was incorporated on October 10, 2008. The affiliated organization is included with the Foundation in the accompanying consolidated financial statements because the Foundation has an economic interest in the organization and controls the affiliated organization's Board of Trustees. Further, distributions made by the affiliated organization exclusively benefit the charitable purposes of the Foundation. All material inter-organization transactions have been eliminated. The Foundation and its affiliate are collectively referred to as the Foundation through out these consolidated financial statements.

Operations: The Foundation acts primarily as a fundraising organization, soliciting, receiving, managing, and disbursing contributions on behalf of the University. Distribution of amounts held in the funds of the Foundation is subject to the approval of the Foundation and the availability of monies. Accordingly, the accompanying consolidated financial statements generally reflect expenditures which have been submitted to and approved by the Foundation as of the financial reporting date.

Basis of Presentation: Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statements of Financial Accounting Standards ("SFAS") No. 116, *Accounting for Contributions Received and Contributions Made*, SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*, and SFAS No. 136, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust That Raises or Holds Contributions for Others*.

Contributions, including unconditional promises to give, are recognized as revenues in the period received by the Foundation. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Foundation prior to fulfilling these conditions, are recorded as a liability (i.e., unearned revenue) until the conditions are substantially met. Contributions of assets other than cash are recorded at their estimated fair value at the date of gift.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Basis of Presentation--Continued: Contributions to be received after one year are recorded at the present value of their estimated future cash flows. The discount is calculated through June 30, 2008 using Federal funds (risk-free) interest rates. Beginning July 1, 2008 the discount rate used is the 10 year average rate of return on the Foundation's pooled investment fund (adjusted annually). Amortization of the discount is recorded as additional contribution revenue in the same net asset class and fund in accordance with donor-imposed restrictions, if any, on the original contribution. An allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience, and other relevant factors.

Contributions are reported as increases in the appropriate net asset category. Expenses are reported as decreases in unrestricted net assets. Temporary restrictions on gifts to acquire long-lived assets are considered met in the period in which the assets are acquired or placed in service. Gifts of property and equipment are recorded as unrestricted support unless explicit donor stipulations specify how the assets must be used, in which case the gift is recorded as restricted support. Expirations of temporary restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions. Contributions received from donors with general use restrictions for the University as a whole, or for specific colleges or departments within the University, are reflected as unrestricted to the extent that the University, colleges or departments have expended sufficient dollars which meet these general use restrictions. Contributions which are received and whose restrictions are met in the same period are recognized as unrestricted contributions.

Income and gains on investments are reported as increases in permanently restricted net assets if the terms of the gift that gave rise to the investment require such amounts be added to the permanent endowment. Income and gains are reported as increases in temporarily restricted net assets if the terms of the gift or applicable law impose restrictions on the use of the income and as increases in unrestricted net assets in all other cases.

Generally, losses on investments of endowments reduce temporarily restricted net assets to the extent donor-imposed temporary restrictions on the net appreciation of investments have not been met before the loss occurs. Any remaining losses reduce unrestricted net assets. Subsequent investment gains are applied first to unrestricted net assets to the extent that losses have previously been recognized, and then to temporarily restricted net assets.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Net Asset Classifications: In August 2008, The Financial Accounting Standards Board ("FASB") issued Staff Position No. 117-1: *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds* ("FAS 117-1"). FAS 117-1 provides guidance on the net asset classification of donor-restricted endowment funds for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 ("UPMIFA"). FAS 117-1 also improves disclosures about an organization's endowment funds (both donor-restricted endowment funds and board-designated endowment funds) whether or not the organization is subject to UPMIFA.

The State of Oklahoma adopted UPMIFA effective November 1, 2007 ("OK UPMIFA") and the Foundation has adopted FAS 117-1 as of July 1, 2008. The Board of Trustees (the "Trustees") of the Foundation has interpreted OK UPMIFA to require the Foundation to exercise prudence in determining whether to spend from or accumulate to donor-restricted endowment funds with a view toward the permanent nature and long-term continuing viability of such funds, rather than the maintenance of the historic dollar value thereof, absent explicit donor stipulations to the contrary.

Net assets, revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Under SFAS No. 116 and No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets as follows:

Unrestricted net assets: Net assets for which there are no donor imposed restrictions that the assets be used for a specific purpose or held for a certain period of time.

Temporarily restricted net assets: Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Foundation and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets: Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on any related investment for general or specific purposes.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Cash and Cash Equivalents: The Foundation considers highly liquid investments with a maturity of three months or less when purchased, excluding cash equivalent funds held in the Foundation's investment portfolio, to be cash equivalents.

Investments: Investments consist of both marketable and non-marketable investment assets as follows:

Marketable Securities: Marketable securities include investments in money market funds, equity mutual funds, bond mutual funds, commodities, balanced mutual funds, government and corporate bonds, and common and preferred stock and are reported at fair value in the accompanying consolidated financial statements. Realized gains and losses on sales of marketable securities are computed on the first-in, first-out basis.

Non-marketable Securities: Non-marketable securities consist of limited partnership interests and other investments. Non-marketable securities are classified according to the nature of the underlying investment and include private equity funds, hedge funds, natural resources, closely held stock, and real estate. Non-marketable securities are stated at fair value or the best estimate of fair value as determined by the investment manager and/or Foundation management. Realized gains and losses are computed on the first-in, first-out basis.

The majority of investments are combined in a common investment pool and invested on the basis of a total return policy to provide income and improve opportunities to realize appreciation in investment values. Marketable and non-marketable investments are marked to market, in accordance with Statement of Financial Accounting Standards ("SFAS") No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*.

Other Property Investments: Other property investments consist primarily of real property and forms of real property interests donated to and/or purchased by the Foundation and are carried at the lower of cost or market. The Foundation holds these assets until such time as they are transferred to the University or sold. No attempt is made by management to revalue other property investments at subsequent dates prior to transfer or sale due to the prohibitive cost of obtaining periodic appraisals; however, the Foundation's management is of the opinion that any subsequent revaluation would not have a significant impact on the Foundation's consolidated statement of financial position or changes in net assets. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property investment impairments were recorded in 2009 or 2008.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Property, Plant and Equipment: Property, plant and equipment are stated at cost at the time of acquisition or at fair value at the date of donation. Depreciation is based on the estimated useful life of the asset using the straight-line method. The Foundation records impairments of its property, plant and equipment when it becomes probable that the carrying value of the assets will not be fully recovered over the estimated useful life. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property, plant and equipment impairments were recorded in 2009 or 2008.

Beneficial Interests in Trusts: Beneficial interests in trusts represent the amounts held under irrevocable perpetual and charitable remainder trust agreements between donors and third party trustees and are carried at fair value (Note J).

Funds Held on Behalf of OSU: The Foundation is the custodian for assets received from two estates and/or bequests which have not yet been distributed to the University. The assets received are invested in the Foundation's investment pool and investment income, distributions, and other revenue and expenses of these funds increase and/or decrease the carrying value of the asset and the funds held on behalf of OSU liability. These funds are available for distribution to the University upon request.

Funds Held on Behalf of Cowboy Athletics: The Foundation is the custodian for assets received in conjunction with the note receivable from Cowboy Athletics (Note M). These assets are held in the Foundation's short-term investment pool and are used to make the quarterly interest payments on the note receivable.

Obligations Under Split Interest Agreements: The Foundation's split interest agreements with donors consist of irrevocable charitable remainder trusts for which the Foundation serves as trustee and charitable gift annuities (Note H). Obligations under split interest agreements are the amounts due to the designated beneficiaries of the charitable trust and/or annuitant and is equal to the present value of the expected future payments to be made.

Management Fee Income: The Foundation assesses management fees on pooled investment and trust funds. Such revenues are reflected as increases in the Foundation's operating fund (unrestricted) and decreases in the other funds managed by the Foundation (unrestricted and/or temporarily restricted) in the statement of activities. The Foundation also assesses management and other fees on funds that it manages for others.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Charitable Legacy Investment Funds: These are donor advised funds held by the Foundation. Irrevocable charitable contributions are received by the Foundation and are invested in Foundation's investment pool. The Foundation is responsible for investing and distributing the funds to public charities nominated by the donor, with the stipulation that a minimum of 25% of the principal and earnings go toward the benefit of the University. The Foundation retains variance power with respect to contributions received and reports the contributions as unrestricted. The Foundation distributed assets totaling \$1,000 and \$295,000 to University accounts and distributed assets totaling \$315,000 and \$302,700 to other not-for-profit organizations from these donor-advised funds during 2009 and 2008, respectively.

Reclassifications: The Foundations reclassifies net assets from one net asset category to another as follows:

Net Assets Released from Restrictions: Net assets reclassifications which result from fulfillment of the purposes for which the net assets were restricted and/or donor-imposed restrictions which expired with the passage of time or with the death of a split-interest agreement beneficiary (if the net assets are not otherwise restricted).

Reclassifications – Donor Directed: Net asset reclassifications which occur when a donor withdraws, or court action removes, previously imposed restrictions, when a donor imposes restrictions on otherwise unrestricted net assets, and/or when an existing donor restriction requires certain amounts to be reclassified.

Concentrations of Credit: The Foundation had certain concentrations of credit risk with financial institutions in the form of uninsured cash and time deposits. For purposes of evaluating credit risk, the stability of financial institutions conducting business with the Foundation is periodically reviewed and management believes that credit risk related to the balances is minimal.

The Foundation received contributions from seven donors totaling approximately \$27,300,000 in 2009 and contributions from two donors totaling approximately \$157,000,000 in 2008. These contributions represent approximately 32% and 63% of total contribution revenue in 2009 and 2008, respectively. Contributions receivable totaling approximately \$16,800,000 and approximately \$19,800,000 are due from seven donors at June 30, 2009 and 2008, respectively. These receivables represent approximately 50% of total contributions receivable at June 30, 2009 and 2008

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Income Taxes: The Foundation and its affiliated organization are generally exempt from federal income tax under Section 501(a) as an organization described in Section 501(c)(3) of the Internal Revenue Code (the "Code"). As a result, income taxes are not included in the accompanying consolidated financial statements.

Accounting for Uncertain Tax Positions: In June 2006, the FASB issued Interpretation No. 48 ("FIN 48"), *Accounting for Uncertainty in Income Taxes*. FIN 48 provides detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in an enterprise's financial statements in accordance with SFAS No. 109, *Accounting for Income Taxes*. FIN 48 requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. On December 30, 2008, the FASB issued FASB Staff Position FIN 48-3 which deferred the effective implementation date of FIN 48 to the Foundation's annual financial statements ending on June 30, 2010 and the Foundation has elected to defer application of FIN 48. The Foundation does not expect that the adoption of FIN 48 will have a material effect on its financial position, results of operations or cash flows.

Use of Estimates: The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant Estimates: Estimates that are particularly susceptible to significant change include the valuation of marketable and non-marketable investments, beneficial interests in trusts, and contributions receivable. The Foundation's various investment instruments including beneficial interests are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with these financial instruments, it is reasonably possible that changes in the values of the investments and beneficial interest will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position. Significant fluctuations in fair values could occur from year to year and the amounts the Foundation will ultimately realize could differ materially. Management's estimate of investments, beneficial interests, contributions receivable and evaluation for allowance is based on consideration of all relevant available information and an analysis of the collectibility of individual contributions, which arise primarily from pledges as well as trusts and estates, at the financial statement date.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Fair Value Measurements: On July 1, 2008, the Foundation adopted Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* ("FAS 157") with respect to financial assets and liabilities. FAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value under SFAS 157 is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FAS 157 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The following is a brief description of those three levels:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Inputs that are derived principally from or corroborated by observable market data; and
- Level 3: Inputs that are unobservable and significant to the overall fair value measurement.

Financial assets and liabilities carried at fair value on a recurring basis and therefore, currently subject to FAS 157 include investments, beneficial interest in trusts, funds held on behalf of OSU, and funds held on behalf of Cowboy Athletics (Note F).

Prior Year Information: The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2008, from which the summarized information was derived. Certain reclassifications of prior year comparative totals have been made in order to conform to the current year presentation.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE B--INVESTMENTS

Marketable and non-marketable investments at fair value consist of the following:

	June 30	
	<u>2009</u>	<u>2008</u>
Marketable Securities:		
Money market funds	\$ 14,100,146	\$ 51,486,695
Equity mutual funds	23,782,095	80,389,466
Bond mutual funds	11,508,113	15,996,415
Balanced mutual funds	8,910,455	11,373,066
Commodities	12,848,550	19,547,633
Bonds	17,259,720	2,461,472
Common and preferred stocks	82,524,368	175,117,583
Total Marketable Securities	<u>170,933,447</u>	<u>356,372,330</u>
Non-Marketable Securities:		
Private equity funds	77,120,563	78,607,492
Hedge funds	90,436,862	97,228,778
Natural resources	6,423,909	6,087,597
Closely held stock	7,858,736	96,800
Real estate	2,068,308	2,276,364
Total Non-Marketable Securities	<u>183,908,378</u>	<u>184,297,031</u>
Total Investments	<u>\$ 354,841,825</u>	<u>\$ 540,669,361</u>

Interest and dividends included in the statement of activities are net of investment consulting, management, and custodial fees of approximately \$991,000 and \$1,279,000 for the years ended June 30, 2009 and 2008, respectively.

The Foundation had unfunded commitments to invest in nine limited partnerships, eight private equity and one real estate fund, totaling approximately \$49,800,000 at June 30, 2009.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE B--INVESTMENTS--Continued

On December 31, 2008, the Foundation invested \$13,000,000 in the Westridge Capital Management Enhancement Fund (the "WCM Fund"). In February 2009, the Foundation was notified by the National Futures Association that the principals in an affiliated entity had been suspended from NFA membership and that the activities for the principals and their affiliated entities were being restrained due to allegations of fraudulent activity from federal regulators. At June 30, 2009, the value of the WCM Fund investment included in the financial statements (and classified as private equity in Note B) is \$11,911,232, representing the value according to the January 2009 statement received from the WCM Fund prior to the suspension of its activities. The Foundation recognizes the potential for additional investment loss related to the WCM Fund investment but does not have sufficient information to estimate the additional loss due to the ongoing nature of legal proceedings.

NOTE C--CONTRIBUTIONS AND OTHER RECEIVABLES

Unconditional contributions receivable, including amounts due under pledge agreements, are expected to be collected as follows:

	June 30	
	2009	2008
	<u> </u>	<u> </u>
Contributions receivable in:		
Less than one year	\$ 15,995,327	\$ 17,497,292
One year to five years	28,901,617	24,476,125
Over five years	<u>2,647,552</u>	<u>4,389,313</u>
	47,544,496	46,362,730
Less:		
Unamortized discount	4,706,102	4,005,915
Allowance for uncollectible amounts	<u>2,270,580</u>	<u>2,109,690</u>
	<u>\$ 40,567,814</u>	<u>\$ 40,247,125</u>

Contributions receivable in more than one year are discounted to net present value. The discount rate used for pledges made during the year ended June 30, 2009 was 4.33%. Discount rates on pledges made prior to July 1, 2008, range from 5.6%-6.2%. Unconditional contributions receivable are temporarily restricted for scholarships, University operations, or expansion of the University's facilities.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE C--CONTRIBUTIONS AND OTHER RECEIVABLES--Continued

No amounts have been recognized in the financial statements for conditional promises to give because the conditions on which they depend have not been substantially met. Conditional promises to give total less than \$5,100,000 and \$18,000,000 at June 30, 2009 and 2008, respectively. Conditions on these promises to give include meeting certain University benchmarks and raising matching funds.

Interest and other receivables are expected to be fully collected within one year and consist of the following:

	June 30	
	<u>2009</u>	<u>2008</u>
Interest and Other Receivables:		
Receivable from OSU	\$ 768,354	\$ 1,618,865
Interest receivable	302,036	275,383
Proceeds from donated stock sales	-	1,230,681
Other receivables	<u>12,572</u>	<u>14,152</u>
	<u>\$ 1,082,962</u>	<u>\$ 3,139,081</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE D--NET ASSETS

Unrestricted net assets consist of the following:

	June 30	
	2009	2008
Designated for the University		
General University support	\$ 52,447,999	\$ 74,811,885
Facilities and equipment	11,689,516	13,574,144
Awards and scholarships	7,225,356	15,042,204
Endowed faculty and lectureship positions	(19,457,586)	5,430,941
Research	1,124,949	1,236,265
Faculty, staff and student development support	3,384,204	3,630,812
Charitable legacy fund	2,444,676	2,686,951
	<u>58,859,114</u>	<u>116,413,202</u>
Designated for the Foundation		
Invested in property and equipment	8,024,026	7,400,688
Gain (loss) on short-term investment funds	(8,195,971)	8,475,347
OSU foundation reserves and general support	7,563,529	13,151,409
	<u>7,391,584</u>	<u>29,027,444</u>
	<u>\$ 66,250,698</u>	<u>\$ 145,440,646</u>

At June 30, 2009 and 2008, unrestricted net assets designated for the University includes allocation of \$42,213,290 and \$7,586,151, respectively, in realized and unrealized investment losses which occurred in certain donor-restricted endowment funds that caused the fair value of the assets held in the fund to fall below the original gift amount. Future realized and unrealized gains will first restore unrestricted net assets and then any additional gains will increase temporarily restricted net assets.

Unrestricted net assets designated for the Foundation are amounts held for use in operating the Foundation. Foundation reserves and general support represent quasi-endowments established for the purpose of providing a revenue stream for Foundation operations. Gains (losses) on short-term investment funds represents the difference between the June 30, 2009 and June 30, 2008 fair market value of short-term investment funds compared to the total amount available for expenditure by the University. Unrestricted net assets invested in property and equipment represent the Foundation's building, furniture and equipment.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE D--NET ASSET COMPOSITION--Continued

Temporarily and permanently restricted net assets are restricted for the following:

	June 30	
	2009	2008
Temporarily Restricted		
General University support	\$ 12,174,936	\$ 15,414,771
Facilities and equipment	19,287,931	12,103,117
Awards and scholarships	19,791,093	53,026,794
Endowed faculty and lectureship programs	9,153,997	29,712,721
Research	326,214	1,845,640
Faculty, staff and student development support	2,433,899	5,331,046
	<u>\$ 63,168,070</u>	<u>\$ 117,434,089</u>
	June 30	
	2009	2008
Permanently Restricted		
General University support	\$ 19,604,588	\$ 19,182,524
Facilities and equipment	4,706,840	2,479,862
Awards and scholarships	100,523,602	98,201,086
Endowed faculty and lectureship programs	162,703,551	213,559,767
Research	3,708,852	3,667,402
Faculty, staff and student development support	4,793,174	4,755,099
	<u>\$ 296,040,607</u>	<u>\$ 341,845,740</u>

NOTE E--ENDOWMENT DISCLOSURES

The Foundation's endowment consists of approximately 2,000 funds established for a variety of purposes. Its endowment includes both donor-restricted endowment funds and funds designated by the Trustees to function as endowments. As required by accounting principles generally accepted in the United States of America ("GAAP"), net assets associated with endowment funds, including funds designated by the Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. In addition to these funds, the Foundation has six funds held for the benefit of the Athletic Department which contain donor purpose restrictions for capital improvements. These funds are functioning as endowment funds until requested by the Athletic Department for distribution and are classified as temporarily restricted due to the donor purpose restriction on the original gift.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE E--ENDOWMENT DISCLOSURES--Continued

Interpretation of Relevant Law

The Trustees of the Foundation has interpreted the OK UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by OK UPMIFA. In accordance with OK UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds.

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

Endowment net asset composition by type of fund as of June 30, 2009:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment funds	\$ (42,213,290)	\$ 30,407,720	\$ 282,033,701	\$ 270,228,131
Donor purpose restricted funds	-	7,534,964	-	7,534,964
Board-designated endowment funds	<u>28,780,656</u>	<u>-</u>	<u>-</u>	<u>28,780,656</u>
Total funds	<u>\$ (13,432,634)</u>	<u>\$ 37,942,684</u>	<u>\$ 282,033,701</u>	<u>\$ 306,543,751</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE E--ENDOWMENT DISCLOSURES--Continued

Changes in endowment net assets for the year ended June 30, 2009:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 31,663,333	\$ 103,854,972	\$ 323,912,492	\$ 459,430,797
Investment return				
Interest and dividends	404,669	3,846,878	1,265	4,252,812
Interest on note receivable	148,425	1,421,295	-	1,569,720
Investment fees	(68,676)	(748,805)	-	(817,481)
Net realized and unrealized losses	<u>(47,095,472)</u>	<u>(56,082,322)</u>	<u>(54,657,003)</u>	<u>(157,834,797)</u>
Total investment return	(46,611,054)	(51,562,954)	(54,655,738)	(152,829,746)
Donor-restricted additions				
Current year endowment contributions	-	-	5,228,919	5,228,919
Current year purpose restricted contribution	-	4,285,855	-	4,285,855
Collection of current and prior year pledges	-	1,777,594	1,368,800	3,146,394
Transfers in of prior year contributions	<u>-</u>	<u>-</u>	<u>5,679,196</u>	<u>5,679,196</u>
Total donor restricted additions	-	6,063,449	12,276,915	18,340,364
Management fee	(607,160)	(5,049,619)	-	(5,656,779)
Appropriation of endowment assets for expenditure	(863,576)	(9,919,215)	-	(10,782,791)
Reinvestment of amounts appropriated	-	41,463	-	41,463
Reclassification - donor restriction on unexpended income	-	(500,032)	500,032	-
Transfer of net assets due to satisfaction of donor purpose	-	(4,985,380)	-	(4,985,380)
Transfers to board-designated endowment funds	<u>2,985,823</u>	<u>-</u>	<u>-</u>	<u>2,985,823</u>
Endowment Net Assets	<u>\$ (13,432,634)</u>	<u>\$ 37,942,684</u>	<u>\$ 282,033,701</u>	<u>\$ 306,543,751</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE E--ENDOWMENT DISCLOSURES--Continued

In addition to permanently restricted endowment funds, the Foundation also has interests in perpetual trusts and charitable remainder trusts which are managed by third parties and permanently restricted contributions receivable. These assets are not a part of the Foundation's endowment and therefore are not included in the endowment disclosures.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or OK UPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature that are reported in unrestricted net assets were \$42,213,290 and \$7,586,151 at June 30, 2009 and 2008, respectively. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new permanently restricted contributions, the substantial decline in the markets which occurred in August of 2008, and continued appropriation from certain funds as deemed prudent by the Trustees.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets to provide for growth and a predictable level of funding to the University to enable it to maintain, improve and expand its facilities and programs. It is recognized that these objectives require a long term investment horizon. Investment risk is measured in terms of the total portfolio and is managed to ensure that the asset allocation does not expose the portfolio to unacceptable levels of risk but at the same time achieves the best possible returns over time. The asset allocation policies reflect and are consistent with the investment objectives and risk tolerances expressed through the Foundation's investment policy. These policies, developed after examining the historical relationships of risk and return among asset classes, are designed to provide the highest probability of meeting or exceeding the return objectives at the lowest level of risk. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To achieve its objectives, the Foundation seeks to utilize leading edge strategic and tactical asset allocation decisions, selection of top tier investment managers, and active performance monitoring and evaluation by Foundation management, outside consultants, and the Investment Committee of the Board of Trustees. The Foundation utilizes a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation of 45% equity-based, 10% real assets, 15% hedge funds, 20% private equity, and 10% fixed income to achieve its long-term return objectives within prudent risk constraints.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE E--ENDOWMENT DISCLOSURES--Continued

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation's spending policy is the mechanism in which earnings from endowments participating in the pooled investment fund are made available to the University. The Foundation's spending policy allows for the use of both realized income and appreciation as components of the spending policy distribution. In 2009, the spending policy was the previous year's spending amount adjusted by an inflationary factor (calculated as the change in the Consumer Price Index from November 2007 through November 2008), a one-time increase of 7%, plus 4.2% of new gifts and reinvested funds. In 2008, the Board of Trustees approved a one-time increase of 11.8% to the prior year spending policy amount. The spending policy distribution was \$10,782,791 and \$8,793,330 for the years ended June 30, 2009 and 2008, respectively. It is the policy of the Trustees that no spending shall be authorized from any endowment account in which the market value is less than the historic gift value without first obtaining permission from the donor if possible.

NOTE F--FAIR VALUE MEASUREMENTS

The following methods and assumptions were used to estimate the fair value of assets and liabilities in the financial statements.

Cash and Cash Equivalents: The carrying amount of the asset approximates fair value due to the short maturity of such amounts.

Investments: Marketable securities are stated at fair value and are based on quoted market prices, when available, or the best estimate of fair value as determined by the Foundation or the investment manager. Generally, quoted market prices are available for money market funds and common and preferred stocks; balanced mutual funds, equity mutual funds, bond mutual funds, and commodities are stated at market price as determined by the fund manager; and bonds (corporate and governmental) are stated at market price as determined by independent third party pricing services. Non-marketable securities are based on the fair value of the underlying assets and other factors deemed relevant to the valuation as provided by the limited partnership, external investment managers, independent appraisal, and/or Foundation management using valuation techniques which are relevant in the circumstances.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE F--FAIR VALUE MEASUREMENTS --Continued

Contributions Receivable: The fair value is determined by discounting the future cash flows of each instrument to net present value at a rate of 4.33% for both 2009 and 2008. Additionally, the Foundation provides an allowance for contributions that are considered to be uncollectible. The carrying amount of contributions receivable approximates fair value.

Interest and Other Receivables: The carrying amount approximates fair value due to the short maturity of such amounts.

Note Receivable: The fair value is determined by discounting the carrying amount to present value. Due to the interest rate in effect (6%) and short maturity (December 1, 2010), the carrying amount approximates fair value.

Other Property Investments: The carrying amount of other property investments is based on the fair value of the assets at the time of donation and reduced for impairments to their net realizable value based on facts and circumstances at the time of the determination. Property investments are not held for long-term investment purposes; therefore, the carrying amount approximates fair value.

Beneficial Interests in Trusts: The beneficial interest is carried at fair value which is based on the present value of the expected future cash flows from the trust. Fair values are based on the fair value of the underlying assets, discount rates that reflect current market conditions and other factors deemed relevant to the valuation.

Other Assets: The primary other asset is cash surrender values on life insurance policies for which the Foundation is the beneficiary and as such the carrying values approximate fair value.

OSU Support Payable and Accounts Payable and Accrued Liabilities: The carrying amount of the liability approximates fair value due to the short maturity of such amounts.

Funds Held on Behalf of OSU and Cowboy Athletics: The carrying amount approximates fair value as the liability is based on the fair value of the underlying investment assets and/or cash held in these funds.

Obligations Under Split Interest Agreements: The liabilities' fair value is determined by discounting the future cash flows at rates that could currently be negotiated by the Foundation for borrowings of similar amounts.

Unearned Revenue: The carrying amount of the liability approximates fair value due to the short maturity of those amounts.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE F--FAIR VALUE MEASUREMENTS --Continued

Assets and liabilities measured at fair value on a recurring basis are classified within the fair value hierarchy as follows:

	As of June 30, 2009			
	Level 1	Level 2	Level 3	Total
ASSETS				
Investments	\$ 96,624,513	\$ 61,460,383	\$196,756,929	\$354,841,825
Beneficial interests in trusts	-	-	8,321,649	8,321,649
Total assets	<u>\$ 96,624,513</u>	<u>\$ 61,460,383</u>	<u>\$205,078,578</u>	<u>\$363,163,474</u>
LIABILITIES				
Funds held on behalf of OSU	\$ -	\$ -	\$ 2,710,378	\$ 2,710,378
Funds held on behalf of Cowboy Athletics	-	-	1,408,736	1,408,736
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,119,114</u>	<u>\$ 4,119,114</u>

Following is a description of the methodologies used for the classification of financial instruments measured at fair value on a recurring basis:

Investments: When quoted prices are available in an active market, securities are classified within Level 1 of the hierarchy. Investments classified as Level 1 include money market funds and common and preferred stock which are actively traded. The fair values of mutual funds and bonds are estimated based on the fair value as determined by nationally recognized, third party pricing services and/or the fund manager and are classified as Level 2 within the hierarchy. The fair value of commodities, closely held stock and interests in limited partnerships which include private equity, hedge funds, natural resources, and real estate are determined by the fund manager, recent appraisal, and/or Foundation management. Fair values determined by management are based on the fair value of the underlying assets, market conditions, and other information deemed relevant in the circumstances. Due to the significant unobservable inputs required to estimate the fair value of these investments, they are classified as Level 3 within the hierarchy.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE F--FAIR VALUE MEASUREMENTS --Continued

Beneficial interest in trusts: The fair value of the underlying trust assets are based on quoted market prices when available or the best estimate of fair value as determined by the trust manager. The Foundation's valuation technique considers the fair value of the assets held in the trust and applies a discount rate to convert such amounts to a single present value amount. The discount rate used by the Foundation reflects current market conditions including the inherent risk in the underlying assets and the risk of nonperformance by the trustee. Due to the significant unobservable inputs required to estimate the expected future cash receipts from the trust agreements, the Foundation's beneficial interest is classified as Level 3 in the hierarchy.

Funds Held on Behalf of OSU and Cowboy Athletics: The fair value of the liability is based on the fair value of the investment assets held by the Foundation for the benefit of the University. The specific assets held for the benefit of the University have been classified within the hierarchy for investments (as discussed above). The related and associated liability is classified as Level 3 in the hierarchy as principal inputs (i.e., fair value of assets in the portfolio) are classified as Level 3 and therefore are unobservable and significant to the overall fair value measurement.

The following table summarizes the changes in the fair value of the Foundation's Level 3 financial assets for the period ending June 30, 2009:

	Assets		Liabilities	
	Investments	Beneficial Interests in Trusts	Funds Held On Behalf of OSU	Funds Held On Behalf of Cowboy Athletics
Balance at July 1, 2008	\$ 203,844,664	\$ 8,419,302	\$ 3,419,600	\$ -
Net unrealized loss	(69,870,762)	(942,931)	(904,339)	-
Net realized loss	(3,310,299)	-	-	-
Change in value of beneficial interest	-	(71,448)	-	-
Distributions	-	(220,226)	(97,884)	(691,264)
Contributions	8,010,716	1,136,952	-	-
Transfers in	-	-	300,000	2,100,000
Sales of investments	(4,932,517)	-	-	-
Purchases of investments	62,473,572	-	-	-
Reinvestment of interest and dividends	541,555	-	44,317	-
Management fees	-	-	(51,316)	-
Balance at June 30, 2009	<u>\$ 196,756,929</u>	<u>\$ 8,321,649</u>	<u>\$ 2,710,378</u>	<u>\$ 1,408,736</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE F--FAIR VALUE MEASUREMENTS--Continued

The summary of changes in fair value of Level 3 assets has been prepared to reflect the activity in the same categories as those provided in the consolidated statements of activities, except that the net unrealized losses and realized losses are combined in the statement of activities as net investment gain (loss). Furthermore, none of the activity related to the funds held on behalf of OSU or Cowboy Athletics is reported in the consolidated statements of activities. All transactions in custodial accounts increase and/or decrease assets and liabilities simultaneously and due not impact the consolidated statements of activities and/or net assets.

NOTE G--PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

		June 30	
	<u>Useful Life</u>	<u>2009</u>	<u>2008</u>
Land	N/A	\$ 955,110	\$ 955,110
Buildings and leasehold improvements	10-20 years	7,260,048	6,500,157
Equipment	3-10 years	3,228,702	2,629,246
		<u>11,443,860</u>	<u>10,084,513</u>
Less: Accumulated depreciation		<u>3,419,834</u>	<u>2,683,825</u>
Net property and equipment		<u>\$ 8,024,026</u>	<u>\$ 7,400,688</u>

NOTE H--SPLIT INTEREST AGREEMENTS

Assets recorded under split interest agreements administered by the Foundation are recognized in the Foundation's consolidated financial statements under various captions as follows:

	June 30	
	<u>2009</u>	<u>2008</u>
Investments and interest and other receivables	\$ 14,465,939	\$ 16,512,848
Other property investments	292,004	292,004
Total assets held under split interest agreements	<u>\$ 14,757,943</u>	<u>\$ 16,804,852</u>
Obligations under split interest agreements	<u>\$ 10,284,003</u>	<u>\$ 11,735,117</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE H--SPLIT INTEREST AGREEMENTS--Continued

Assets received under these agreements are recorded at fair value and in the appropriate net asset category. Related contributions per the agreements are recognized as contribution revenue and are equal to the present value of future benefits to be received by the Foundation over the term of the agreements. Contribution revenue recognized under split interest agreements for the years ended June 30, 2009 and 2008 was approximately \$80,000 and \$51,000, respectively. Liabilities have been established for those split interest agreements for which the Foundation is the trustee or for which the Foundation is obligated to an annuitant under a charitable gift annuity.

During the term of these agreements, changes in the value of the split interest agreements are recognized in the consolidated statement of activities based on accretion of the discounted amount of the contribution, and revaluations of the expected future benefits (payments) to be received (paid) by the Foundation (beneficiaries), based on changes in life expectancy and other assumptions. Discount rates ranging from 4.2% to 10.2% as determined on the contribution date were used in these calculations.

Split interest agreements for which the Foundation is the trustee but the charitable beneficiary is revocable are included in the assets and liabilities above. The liability for these revocable agreements is equal to the fair value of the assets.

NOTE I--OTHER PROPERTY INVESTMENTS

Other property investments consist of the following:

	June 30	
	2009	2008
Donated land and buildings	\$ 4,415,675	\$ 4,415,675
Other real estate investments	801,906	199,552
Total Other Property Investments	<u>\$ 5,217,581</u>	<u>\$ 4,615,227</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE J--BENEFICIAL INTERESTS IN TRUSTS

Beneficial interests in trusts consist of the following:

	June 30	
	2009	2008
Perpetual trusts	\$ 7,368,803	\$ 7,206,849
Charitable remainder trusts	952,846	1,212,453
Total Beneficial Interests in Trusts	<u>\$ 8,321,649</u>	<u>\$ 8,419,302</u>

The Foundation's interests in the trusts are carried at fair value. Fair value is based on the present value of the estimated future cash flows from the trusts calculated using the income approach or, in some cases, the fair value of the assets contributed to the trust.

Perpetual trusts and related changes in fair value are classified as permanently restricted. Distributions from perpetual trusts are recognized as interest and dividend income in the statement of activities and are classified as either unrestricted or temporarily restricted in accordance with any donor restrictions, except for distributions received and fully expended in the same period which are classified as unrestricted. The Foundation's beneficial interest in remainder trusts and related changes in fair value are classified as temporarily restricted unless the donor restriction requires the gift to be held in perpetuity in which case it is classified as permanently restricted. Beneficial interests in remainder trusts, without donor imposed restrictions, are reclassified to unrestricted net assets upon termination of the trust. Beneficial interests in trusts are periodically revalued under the income approach using discount rates which reflect current conditions. Discount rates range from 5.2% to 8.4% in 2009 and was 3.8% in 2008. Contribution revenue related to these agreements totaled approximately \$1,137,000 and \$165,000 in 2009 and 2008, respectively.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE K--TRANSACTIONS TO SUPPORT UNIVERSITY ACTIVITIES

The Foundation and the University have entered into a security agreement in conjunction with the University's issuance of its Oklahoma State University Athletic Facilities Revenue Bonds, Series 1998 (the "Bonds"). The Foundation has agreed to extend the security agreement issued in connection with the University's Athletic Facilities Revenue Bonds Series 1998 to the Athletic Facilities Revenue Bonds, Series 2003 in the amount of \$19,385,000 issued in connection with Phase I of the Football Stadium Renovation Project. Certain contributions to the Foundation for athletic facilities have been pledged, along with other University revenues and dedicated use taxes, as security for payment of the Bonds. Requests by the University for support to service principal and interest on the Bonds are subject to the availability of sufficient donor contributions restricted for this purpose. Excess funds not needed for debt service may be utilized for other intercollegiate athletic programs as determined by the Foundation.

OSUF Okmulgee Student Housing, LLC ("Okmulgee") and OSUF Phase III Student Housing, LLC ("Phase III"), collectively referred to as the "LLCs", are entities created by the Foundation to facilitate financing and construction of a student apartment project at the University's campus in Okmulgee, Oklahoma and University student housing and dining facilities on the Stillwater, Oklahoma campus.

The LLCs have entered into agreements with the University to manage and maintain the Okmulgee and Phase III entities. The LLCs have also entered into ground leases with the University's Board of Regents that effectively allow the University to annually withdraw all excess cash flow, as defined, which results from the operation of the financed student housing and dining facilities. The ground leases also provide for the transfer of ownership of the financed facilities to the University upon final payment of the related bonds. The Foundation believes its economic interest in the LLCs is not material. In addition, the Foundation has no legal responsibility for the obligations of the LLCs. Accordingly, the Foundation does not consolidate the operations of the LLCs with the operations of the Foundation for financial reporting purposes. In August 2009, the University's Board of Regents issues bonds to redeem the Phase III debt obligations and to acquire the student housing and dining facilities on the Stillwater campus.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE K--TRANSACTIONS TO SUPPORT UNIVERSITY ACTIVITIES--Continued

The Foundation entered into an agreement with the University to facilitate the sale of alcoholic beverages at the University-owned Atherton Hotel, which is operated by the University's School of Hotel and Restaurant Administration. The agreement utilizes a limited liability company named Ranchers' Dining, LLC ("Ranchers Dining"), and its subsidiary Cowboy Dining, LLC to accomplish these transactions. The Foundation is the sole member of Ranchers Dining. Ranchers Dining has entered into agreements with the University, and the Foundation believes that as a result of these agreements, the Foundation will not have a significant economic interest in Ranchers Dining. The Foundation also has no legal responsibility for the obligations of Ranchers Dining. Accordingly, Ranchers Dining is not consolidated with the Foundation for financial reporting purposes.

NOTE L--EMPLOYEE BENEFIT PLAN

The Foundation has a defined contribution benefit plan covering all full-time employees whose compensation meets eligibility requirements under the plan. The Foundation contributes between 6% and 11.5% of eligible employees' salaries based on length of service to the Foundation. The Foundation made contributions to the plan of approximately \$457,000 and \$588,000 during 2009 and 2008, respectively.

NOTE M--OTHER TRANSACTIONS WITH AFFILIATES

The Foundation has a contract with the University to coordinate and manage development programs for the benefit of the University. Revenue for services rendered under this contract was approximately \$1,436,000 and \$2,085,000, respectively, for the years ended June 30, 2009 and 2008, of which approximately \$748,000 and \$1,591,000 at June 30, 2009 and 2008, respectively, was still outstanding and is included in interest and other receivables in the consolidated statement of financial position.

The Foundation has the option to purchase from the University up to \$230,000 of land adjacent to the golf course and real estate project in accordance with contract terms. This option expires in 2012 and is assignable to the Foundation's former subsidiaries.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE M--OTHER TRANSACTIONS WITH AFFILIATES--Continued

In March 2005, the Foundation entered into an agreement with the University to provide advance interim bridge financing in the maximum amount of \$40,000,000 to be reimbursed from contributions and other non-academic revenues. Funds reimbursed under the agreement may not be re-advanced. Reimbursement of the advanced funds was secured by current and future pledges for the stadium, certain assets held by the Foundation for the benefit of athletics, and future football season ticket sales. On July 27, 2007, an amendment to the agreement was executed which reduced the total amount available from \$40,000,000 to \$26,162,000 and replaced the previously designated security with a guaranty from a third party guarantor. Advances totaling \$26,162,000 had been requested by the University at June 30, 2009 and 2008. Effective September 1, 2007, the rate of interest for the agreement was fixed at 6%. Prior to September 1, 2007, the agreement carried a variable interest rate adjusted monthly equal to the 90-day LIBOR rate plus 200 basis points. All advances are to be reimbursed no later than March 31, 2010, unless this agreement is extended at the sole discretion of the Foundation. Since these advances are between internal funds at the Foundation, such advances are not reflected in the accompanying statement of financial position or statement of activities. The agreement continues to provide the Foundation with a right of offset in the funds originally designated as security.

In December 2008, the Foundation entered into an agreement with Cowboy Athletics, Inc., Cowboy Athletic Facilities, L.L.C., and Cowboy Golf, L.L.C. to provide a loan in the maximum amount of \$38,000,000 to be used primarily for construction of the West End Zone of Boone Pickens Stadium. Repayment of the loan is collateralized by current and future construction pledges received by the Foundation for the West End Zone, funds owned by the borrowers and held by the Foundation for the benefit of the West End Zone (except those pledged under other agreements), certain common stock, future lease and or sales proceeds of the West End Zone suites, and certain real property. From November 24, 2008 through June 30, 2010, all principal sums outstanding under the note bear interest at a rate of seven and one-tenth percent (7.1%) per annum. Beginning July 1, 2010, all principal sums outstanding under the note shall bear interest at an annual rate equal to the greater of (1) seven and one-tenth percent (7.1%) and (2) the Wall Street Journal Prime Rate as of the first business day of each calendar quarter plus two percent (2%). Interest is payable quarterly on the last business day of each quarter. All unpaid accrued interest and principal is due and payable in full at maturity, December 1, 2010. Outstanding principal was \$28,807,323 at June 30, 2009. Total interest earned on the note was \$1,569,720 in 2009. There was no accrued interest receivable at June 30, 2009.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE M--OTHER TRANSACTIONS WITH AFFILIATES--Continued

On July 14, 2009, the borrowers transferred certain stock to the Foundation. The transfer represents some of the collateral securing the note receivable and the funds may be used to make quarterly interest and, eventually, principal payments. The transfer increased investments and Funds Held on Behalf of Cowboy Athletics \$4,345,000 on the date of transfer. In addition, in October 2009, the loan agreement was amended to include a provision which allows the borrower to re-borrow principal payments made on the loan, with the total maximum loan amount remaining at \$38,000,000. The borrower has indicated that it will utilize approximately \$6,000,000 in funds on deposit at the Foundation, which are restricted for completion of the West End Zone, to make a principal payment on the loan by December 31, 2009. At October 26, 2009, the fair value of the transferred stock was \$6,015,000 and the balance on the note receivable was \$34,808,158.

In recognition that the Foundation's status as a separate not-for-profit corporation offers certain advantages both to donors and to the University with regard to the contribution, management, and disbursement of private funds, the Board of Regents of Oklahoma State University and the Agricultural and Mechanical Colleges adhere to a joint resolution. This agreement states that to the fullest extent permitted by law, all gifts and donations to the University be managed, invested, reinvested and distributed by and through the Foundation and that all private gifts for the benefit of the University are to be made to the Foundation, rather than to the University or Board of Regents. This agreement further recognizes the existence of the Foundation as the entity responsible for the coordination and management of a development program for non-athletic gifts and recognizes Cowboy Athletics, Inc. as the entity responsible for the coordination and management of a development program for athletic gifts. The resolution provides that contributions received by the Foundation for the benefit of athletics may be transferred to Cowboy Athletics, Inc. by donor direction or at the request of the Vice President for Athletic Programs and Director of Intercollegiate Athletics (VP for Athletic Programs). The agreement also states that upon transfer to Cowboy Athletics, Inc., the Foundation has no further authority or responsibility for the funds. At the direction of the VP for Athletic Programs, the Foundation provided funds totaling approximately \$18,250,000 and \$37,000,000 in assets held for the benefit of the Athletic Department to Cowboy Athletics, Inc. during 2009 and 2008, respectively. The distributions are recognized as Cowboy Athletics, Inc. program expense in the consolidated statements of activities. At the direction of the VP for Athletics Programs, the Foundation will provide additional funds, totaling approximately \$14,500,000 in assets held for the benefit of the Athletic Department, to Cowboy Athletics, Inc. The additional funds are expected to be provided to the Athletic Department on October 30, 2009.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

OKLAHOMA STATE UNIVERSITY FOUNDATION

June 30, 2009

NOTE N--COMMITMENTS AND CONTINGENCIES

In May 2003, the Board of Trustees of the Foundation agreed to provide funds to the University to support the new President's Opportunity Scholarship Program ("POST"). The total commitment for the 2008-2009 school year and subsequent years in the aggregate is \$242,250 which has been reflected as a liability in the OSU support payable in the Foundation's consolidated statement of financial position at June 30, 2009 and 2008.

NOTE O--CLASSIFICATION OF NET ASSETS

In 2009, the Foundation's management performed an evaluation of the Foundation's net asset classifications and reviewed substantially all funds held by the Foundation. The Foundation reviewed donor restrictions, fund agreements, and other relevant information to determine the proper net asset classification of each fund. Performance of this evaluation and review resulted in an increase in unrestricted net assets and temporarily restricted net assets of \$2,917,129 and \$2,374,643, respectively, and a decrease in permanently restricted net assets of \$5,291,772 as of July 1, 2008. Total net assets did not change.

NOTE P--SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through October 26, 2009, which is the date the consolidated financial statements were available to be issued. There are no subsequent events requiring recognition in the 2009 consolidated financial statements.

In August 2009, the Foundation entered into an agreement with an Oklahoma banking institution to provide an unsecured revolving line of credit for the Foundation to be used for liquidity purposes. The maximum line of credit available is \$8,000,000 and all accrued interest and unpaid principal is due and payable on August 19, 2010. Interest on the line of credit is variable but will not be adjusted more often than once monthly. The interest rate is the 1 month LIBOR rate plus 1.95% per annum with a 2.25% interest rate floor. The balance on the line of credit was \$4,406,359 on October 26, 2009.

EXHIBIT II

OSUF PHASE III STUDENT HOUSING L.L.C.

**OSUF PHASE III STUDENT
HOUSING, L.L.C.**

June 30, 2009

Audited Financial Statements

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

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Independent Auditors' Report

To the Member of
OSUF Phase III Student Housing, L.L.C. and to the
Office of Vice-President for Administration and Finance
of Oklahoma State University
Stillwater, Oklahoma

We have audited the accompanying balance sheets of OSUF Phase III Student Housing, L.L.C. ("OSUF Phase III") as of June 30, 2009 and 2008, the related statements of operations and comprehensive income (loss), changes in member's equity (deficit) and accumulated other comprehensive income (loss), and cash flows for the years then ended. These financial statements are the responsibility of OSUF Phase III's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OSUF Phase III Student Housing, L.L.C. as of June 30, 2009 and 2008, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note A to the financial statements, the accompanying financial statements have been prepared from separate records maintained by Oklahoma State University on behalf of OSUF Phase III and may not necessarily indicate the conditions that would have existed or the revenues and expenses that would have occurred if OSUF Phase III had been operated as an unaffiliated company.

As discussed in Note I to the financial statements, the Series 2002 and Series 2005 Bonds were redeemed and substantially all of the assets owned by OSUF Phase III were acquired by Oklahoma State University.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 20, 2009



BALANCE SHEETS

OSUF PHASE III STUDENT HOUSING, L.L.C.

	June 30	
	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 376,099	\$ 449,590
Investments with Bond Trustees	12,253,762	12,076,988
Accounts receivable, net of allowance for doubtful accounts of \$274,217 and \$276,387 for 2009 and 2008, respectively.	754,309	1,041,999
Due from OSU	250,086	-
Other assets	<u>36,557</u>	<u>613,197</u>
TOTAL CURRENT ASSETS	13,670,813	14,181,774
OTHER ASSETS		
Investments with Bond Trustees	15,859,590	16,618,666
Bond issuance costs, net of accumulated amortization	9,256,924	9,642,290
Property and equipment, net of accumulated depreciation	<u>153,343,143</u>	<u>158,139,027</u>
TOTAL ASSETS	<u>\$ 192,130,470</u>	<u>\$ 198,581,757</u>
LIABILITIES AND MEMBER'S EQUITY (DEFICIT)		
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 1,325,164	\$ 1,483,600
Ground lease payable	-	1,980,567
Deferred revenue	194,861	250,005
Current portion of bonds payable	<u>3,610,000</u>	<u>3,120,000</u>
TOTAL CURRENT LIABILITIES	5,130,025	6,834,172
BONDS PAYABLE, net of current portion	207,485,000	211,095,000
DERIVATIVE INSTRUMENTS	15,864,793	6,903,297
MEMBER'S EQUITY (DEFICIT)		
Member's deficit	(20,484,555)	(19,347,415)
Accumulated other comprehensive loss	<u>(15,864,793)</u>	<u>(6,903,297)</u>
TOTAL MEMBER'S EQUITY (DEFICIT)	<u>(36,349,348)</u>	<u>(26,250,712)</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY (DEFICIT)	<u>\$ 192,130,470</u>	<u>\$ 198,581,757</u>

See notes to financial statements.

STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (LOSS)

OSUF PHASE III STUDENT HOUSING, L.L.C.

	Year Ended June 30	
	<u>2009</u>	<u>2008</u>
STATEMENTS OF OPERATIONS		
REVENUES		
Housing rental income	\$ 17,534,893	\$ 17,641,736
Investment income	585,289	1,042,158
Other income	254,699	117,299
TOTAL REVENUES	<u>18,374,881</u>	<u>18,801,193</u>
EXPENSES		
Ground lease expense (recovery)	(1,980,567)	1,980,567
Interest expense	15,069,790	10,287,355
Depreciation	4,795,884	4,795,884
Insurance	654,070	716,004
Liquidity fees	83,039	426,838
Remarketing fees	102,448	240,794
Other expenses	665,814	740,720
Bad debt	110,813	118,888
Administrative fees	10,730	30,076
TOTAL EXPENSES	<u>19,512,021</u>	<u>19,337,126</u>
NET LOSS	<u>\$ (1,137,140)</u>	<u>\$ (535,933)</u>
STATEMENTS OF COMPREHENSIVE INCOME (LOSS)		
COMPREHENSIVE INCOME (LOSS)		
Net loss	\$ (1,137,140)	\$ (535,933)
Other comprehensive income (loss)		
Net change in fair value of interest rate swaps	<u>(8,961,496)</u>	<u>(3,056,255)</u>
COMPREHENSIVE INCOME (LOSS)	<u>\$ (10,098,636)</u>	<u>\$ (3,592,188)</u>

See notes to financial statements.

STATEMENTS OF CHANGES IN MEMBER'S EQUITY (DEFICIT) AND ACCUMULATED
OTHER COMPREHENSIVE INCOME (LOSS)

OSUF PHASE III STUDENT HOUSING, L.L.C.

	Year Ended June 30	
	2009	2008
MEMBER'S EQUITY (DEFICIT) AT BEGINNING OF PERIOD	\$ (19,347,415)	\$ (18,811,482)
Net loss	<u>(1,137,140)</u>	<u>(535,933)</u>
MEMBER'S EQUITY (DEFICIT) AT END OF PERIOD	<u>\$ (20,484,555)</u>	<u>\$ (19,347,415)</u>
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) AT BEGINNING OF PERIOD	\$ (6,903,297)	\$ (3,847,042)
Net change in fair value of interest rate swaps	<u>(8,961,496)</u>	<u>(3,056,255)</u>
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) AT END OF PERIOD	<u>\$ (15,864,793)</u>	<u>\$ (6,903,297)</u>

See notes to financial statements.

STATEMENTS OF CASH FLOWS

OSUF PHASE III STUDENT HOUSING, L.L.C.

	Year Ended June 30	
	<u>2009</u>	<u>2008</u>
OPERATING ACTIVITIES		
Net loss	\$ (1,137,140)	\$ (535,933)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation	4,795,884	4,795,884
Amortization	385,366	385,373
Bad debt expense	110,813	118,888
Change in operating assets and liabilities:		
Accounts receivable	176,877	(128,068)
Due from OSU	(250,086)	-
Other assets	576,640	(527,126)
Accounts payable	(158,436)	702,448
Ground lease payable	(1,980,567)	(1,053,060)
Deferred revenue	<u>(55,144)</u>	<u>(12,208)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,464,207	3,746,198
INVESTING ACTIVITIES		
Property and equipment purchases	-	(322,849)
Proceeds from sale of investments	18,863,162	17,287,195
Purchase of investments	<u>(18,280,860)</u>	<u>(18,529,258)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	582,302	(1,564,912)
FINANCING ACTIVITIES		
Repayment of bond indebtedness	<u>(3,120,000)</u>	<u>(2,130,000)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	(73,491)	51,286
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>449,590</u>	<u>398,304</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 376,099</u>	<u>\$ 449,590</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest expensed	\$ 15,069,790	\$ 10,287,355
Amortization of debt issuance costs	<u>(115,901)</u>	<u>(115,901)</u>
Cash paid for interest	<u>\$ 14,953,889</u>	<u>\$ 10,171,454</u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: OSUF Phase III Student Housing, L.L.C. ("OSUF Phase III") is a single member Oklahoma limited liability company created in February 2002 for the benefit of its sole member, Oklahoma State University Foundation (the "Foundation"), an Oklahoma not-for-profit corporation formed in 1961 to promote the programs and projects of Oklahoma State University (the "University"). On October 31, 2002, the Payne County Economic Development Authority issued its 2002 Series Variable Rate Demand Student Housing Revenue Bonds, ("Series 2002 Bonds") totaling \$161,275,000. As an amendment to the 2002 Series bonds, the Payne County Economic Development Authority issued its 2005 Series Variable Rate Demand Student Housing Revenue Bonds, totaling \$59,885,000 ("Series 2005 Bonds"), on March 17, 2005. These bond issuances are collectively referred to as the "Bonds". The proceeds of the Bonds were loaned to OSUF Phase III pursuant to a loan agreement dated October 1, 2002, amended March 1, 2005, to finance, construct and equip a student housing facility, remodel certain existing dormitories, refinance certain existing bond indebtedness and construct appropriate dining facilities (the "Project") on the University's campus in Stillwater, Oklahoma. The University manages the operations of the apartment complexes under a management agreement, and operates the dining facilities under a dining facilities lease agreement with OSUF Phase III.

Basis of Accounting: The financial statements of OSUF Phase III have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The accompanying financial statements have been prepared from the separate records maintained by OSUF Phase III and may not be indicative of the conditions that would have existed if OSUF Phase III had been operated as an unaffiliated company.

Reporting Entity: OSUF Phase III is considered a discrete component unit of the University.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

A significant estimate includes the fair value of interest rate swaps (see Note G). This estimate could materially change in the near future due to interest rate fluctuations.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Cash and Cash Equivalents: For purposes of the statements of cash flows, OSUF Phase III considers all highly liquid investments with original maturities of three months or less to be cash equivalents, except for treasury bills, commercial paper, and other short term financial instruments included in OSUF Phase III's investment accounts which are held for investments in long-term assets. The carrying amount of cash and cash equivalents approximates fair value due to the short maturity of these financial instruments.

Investments: Investments in marketable securities are stated at fair value, based on quoted market prices.

Fair Value Measurements: On July 1, 2008, OSUF Phase III adopted Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* ("FAS 157") with respect to financial assets and liabilities. FAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value under FAS 157 is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FAS 157 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The following is a brief description of those three levels:

- Level 1: Quoted prices in active markets for identical assets or liabilities
- Level 2: Inputs that are derived principally from or corroborated by observable market data; and
- Level 3: Inputs that are unobservable and significant to the overall fair value measurement

Financial assets and liabilities subject to FAS 157 include investments with the bond trustee and derivative instruments (see Note B).

Accounts Receivable: Accounts receivable is carried at the unpaid balance of the original amount billed to students less an estimate made for doubtful accounts based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by identifying troubled accounts, data trends calculated for the specific departments' receivable base, and transactions generated.

Student accounts are written off when deemed uncollectible. Recoveries of students' accounts previously written off are credited to the allowance for doubtful accounts.

Property and Equipment: Property and equipment are stated at cost, net of accumulated depreciation. Cost includes net capitalized interest costs. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The cost of maintenance and repairs is charged to expense as incurred.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Income Taxes: For federal income tax purposes, OSUF Phase III, as a wholly owned limited liability company of a single tax-exempt organization, is disregarded as an entity separate from its owner. Accordingly, the Foundation treats the operations of OSUF Phase III as its own for income tax and information reporting purposes, and includes the operating results of OSUF Phase III in its tax return. Therefore, neither provision nor benefits for income taxes have been recorded by OSUF Phase III.

Revenue Recognition: OSUF Phase III generally leases units based on single semester lease agreements for which students are billed either at the start of the semester or on a monthly basis depending on the type of housing. Deferred revenues are recorded for unearned rent.

Costs of Borrowing: Interest costs incurred on funds borrowed to finance the Project, net of interest earned on short-term investment of the proceeds of such borrowings, are capitalized as a component of the cost of acquiring such assets during the construction period.

Debt issue costs incurred in connection with the issuance of the bonds are amortized using the straight-line method over the life of the associated bonds. The costs are shown net of accumulated amortization of \$2,249,936 and \$1,864,570 at June 30, 2009 and 2008, respectively.

Hedging: OSUF Phase III entered into interest rate swap contracts to reduce exposure to adverse interest rate fluctuations which are designated as cash flow hedges. Changes in fair value of the derivative instrument are recognized in other comprehensive income until the hedged item is recognized in earnings. Hedge effectiveness is measured at least quarterly, based on the relative changes in fair value between the derivative contract and the hedged item over time. Any change in fair value resulting from ineffectiveness is recognized immediately in earnings. However, the swap agreements for the Series 2002 and Series 2005 bonds have their differences in regards to which entity has the basis risk of the hedge. Basis risk is defined as the risk of a potential mismatch between the variable rate payments received on the swap and the actual interest payment on the underlying bonds.

For the Series 2002 bonds, the interest rate swap agreement is a cost of funds swap. Pursuant to the terms of the interest rate swap agreement, OSUF Phase III makes payments on a periodic basis based upon a fixed rate of interest of 4.285% per annum and receives payments from Ambac Financial Services, the swap provider, based upon a variable rate of interest. Absent certain events, the variable rate of interest for determining the payment by Ambac is the rate of interest borne by the Series 2002 bonds, as determined by the Remarketing Agent, Morgan Keegan & Company. While the bonds are remarketed, under a cost of funds swap, the rate received from Ambac and the variable rate paid to bondholders, as determined by the Remarketing Agent, are the same.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Hedging--Continued: For the Series 2005 bonds, the interest rate swap agreement is a BMA swap. Pursuant to the terms of the interest rate swap agreement, OSUF Phase III makes payments on a periodic basis based upon a fixed rate of interest of 4.328% per annum and receives payments from Ambac Financial Services, the swap provider, based upon a variable rate of interest. The variable rate of interest for determining the payment by Ambac is the BMA Municipal Index. Under the Series 2005 swap agreement, the variable rate paid to the bondholders is determined by the Remarketing Agent, George K. Baum & Company. Under the BMA swap, OSUF Phase III assumes the basis risk.

Upon a failed remarketing of the Series 2002 and 2005 bonds and subsequent purchase of the tendered bonds by Dexia Credit Local , the liquidity provider, via the standby bond purchase agreement, the variable rate of interest for determining the payment by Ambac is the BMA Municipal Index. Bonds purchased by the liquidity provider are known as bank bonds. In the event of bank bonds, OSUF Phase III assumes the basis risk for the duration that any bonds are bank bonds.

Financial Instruments: Due to their short maturity, the carrying amounts of accounts receivable, accounts payable, and accrued liabilities approximated their fair values at June 30, 2009 and 2008. OSUF Phase III estimates that the carrying amount of long-term debt described in Note F would not differ materially from fair value because those instruments bear interest at rates that are close to current market rates.

Reclassifications: Certain amounts in the 2008 financial statements have been reclassified to conform to the current year presentation.

NOTE B--INVESTMENTS

Funds held by the Bond Trustees consist of cash, money market investments, securities that are primarily issued by the U.S. government and various other financial instruments. These short-term investments are primarily stated at fair market value.

Under the terms of the various trust indentures or similar documents, various funds, such as construction, bond, capitalized interest, and debt service, must be established and maintained for each of the Projects. These or associated documents govern the types of investments and requirements for collateralization.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE B--INVESTMENTS--Continued

The trust indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum bond coverages.

Investments are maintained in the following Bond Trustee accounts at June 30, 2009 and 2008:

	June 30	
	<u>2009</u>	<u>2008</u>
Series 2005 Bonds:		
2005 Construction Fund	\$ -	\$ 321
2005 Capitalized Interest Fund	-	34
2005 Reserve Fund	3,792,925	3,871,178
2005 Construction Liquidity Fee Fund	-	15
2005 Repair and Replacement Student Housing Facility Fund	496,544	328,232
2005 Bond Fund	<u>1,434,451</u>	<u>2,077,418</u>
	<u>5,723,920</u>	<u>6,277,198</u>
Series 2002 Bonds:		
2002 Reserve Fund	10,632,214	10,669,694
2002 Repair and Replacement Student Housing Facility Fund	4,226,705	3,719,074
2002 Bond Fund	2,910,274	1,629,709
2002 Surplus Fund	1,280,679	3,886,558
2002 Repair and Replacement Bennett-Stout Fund	1,054,750	874,086
2002 Operating Fund	1,381,249	887,391
2002 Repair and Replacement Dining Facility Fund	903,561	736,808
2002 Revenue Fund	-	15,130
2002 Construction Fund	<u>-</u>	<u>6</u>
	<u>22,389,432</u>	<u>22,418,456</u>
Total Investments	<u>\$ 28,113,352</u>	<u>\$ 28,695,654</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE B--INVESTMENTS--Continued

Investments consist of the following at June 30, 2009 and 2008:

	June 30	
	<u>2009</u>	<u>2008</u>
Series 2005 Bonds:		
Money Market Funds	\$ 5,723,920	\$ 2,484,273
Repurchase Agreements	<u>-</u>	<u>3,792,925</u>
	<u>5,723,920</u>	<u>6,277,198</u>
Series 2002 Bonds:		
Money Market Funds	11,757,218	11,786,242
Repurchase Agreements	<u>10,632,214</u>	<u>10,632,214</u>
	<u>22,389,342</u>	<u>22,418,456</u>
Total Investments	<u>\$ 28,113,352</u>	<u>\$ 28,695,654</u>

OSUF Phase III uses quoted market prices to determine the fair value of an asset or liability when available. If quoted market prices are not available, OSUF Phase III determines fair value using valuation techniques that use market-based or independently-sourced market data, such as interest rates.

Following is a description of methodologies used for instruments measured at fair value on a recurring basis:

Investment securities: When quoted prices are available in an active market, securities are classified within Level 1 of the hierarchy. Securities classified as Level 1 include money market funds and fixed income investments. Other securities, such as repurchase agreements, are classified within Level 2 of the hierarchy. Securities classified as Level 2 are independently valued by nationally recognized, third-party pricing services.

Derivative Instruments: Ambac Financial Services, L.L.C. (AFS) utilizes a proprietary model to calculate the fair value of the derivative instruments. The model calculates future cash flows by projecting forward rates, and then discounts those cash flows at their present value. All rates used in valuation are mid-market levels, or are model-based mid-market levels when mid-market levels are not available. The fair values provided take certain factors into consideration, including the liquidity of the swap market and the uniqueness of the deal structure. The liability is classified as Level 3 due to the significant unobservable inputs required to estimate the future cash flows.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE B--INVESTMENTS--Continued

Assets and liabilities measured at fair value on a recurring basis are summarized below:

	As of June 30, 2009			
	Level 1	Level 2	Level 3	Total
Financial Assets				
Series 2005 Bond Investments	\$ 5,723,920	\$ -	\$ -	\$ 5,723,920
Series 2002 Bond Investments	<u>11,757,218</u>	<u>10,632,214</u>	<u>-</u>	<u>22,389,432</u>
Total assets accounted for at fair value	<u>\$ 17,481,138</u>	<u>\$ 10,632,214</u>	<u>\$ -</u>	<u>\$ 28,113,352</u>
Financial Liabilities				
Series 2005 Derivative Instruments	\$ -	\$ -	\$ 6,085,339	\$ 6,085,339
Series 2002 Derivative Instruments	<u>-</u>	<u>-</u>	<u>9,779,454</u>	<u>9,779,454</u>
Total liabilities accounted for at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,864,793</u>	<u>\$ 15,864,793</u>
	As of June 30, 2008			
	Level 1	Level 2	Level 3	Total
Financial Assets				
Series 2005 Bond Investments	\$ 2,484,273	\$ 3,792,925	\$ -	\$ 6,277,198
Series 2002 Bond Investments	<u>11,786,242</u>	<u>10,632,214</u>	<u>-</u>	<u>22,418,456</u>
Total assets accounted for at fair value	<u>\$ 14,270,515</u>	<u>\$ 14,425,139</u>	<u>\$ -</u>	<u>\$ 28,695,654</u>
Financial Liabilities				
Series 2005 Derivative Instruments	\$ -	\$ -	\$ 2,893,408	\$ 2,893,408
Series 2002 Derivative Instruments	<u>-</u>	<u>-</u>	<u>4,009,889</u>	<u>4,009,889</u>
Total liabilities accounted for at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,903,297</u>	<u>\$ 6,903,297</u>

Investment income, to the extent it exceeds capitalized interest for the Project, is reported in current period operations.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE B--INVESTMENTS--Continued

The following table summarizes the changes in the fair value of OSUF Phase III's Level 3 financial liabilities for the years ended June 30:

	As of June 30, 2009		
	Balance June 30, 2008	Change in Value	Balance June 30, 2009
Series 2005 Derivative Instrument	\$ 2,893,408	\$ 3,191,931	\$ 6,085,339
Series 2002 Derivative Instrument	4,009,889	5,769,565	9,779,454
Total liabilities accounted for at fair value	<u>\$ 6,903,297</u>	<u>\$ 8,961,496</u>	<u>\$ 15,864,793</u>
	As of June 30, 2008		
	Balance June 30, 2007	Change in Value	Balance June 30, 2008
Series 2005 Derivative Instrument	\$ 920,782	\$ 1,972,626	\$ 2,893,408
Series 2002 Derivative Instrument	2,926,260	1,083,629	4,009,889
Total liabilities accounted for at fair value	<u>\$ 3,847,042</u>	<u>\$ 3,056,255</u>	<u>\$ 6,903,297</u>

NOTE C--PROPERTY AND EQUIPMENT

Buildings are depreciated over a forty-year life, leasehold improvements are depreciated over a thirty-year life, furniture and equipment are depreciated over a seven-year life, and the parking lot is depreciated over a twenty-year life. These assets consist of the following at June 30, 2009 and 2008:

	2009	2008
Building	\$ 143,031,131	\$ 143,031,131
Leasehold improvements	36,071,294	36,071,294
Furniture and fixtures	8,899	8,899
Parking lot	313,376	313,376
	179,424,700	179,424,700
Accumulated depreciation	26,081,557	21,285,673
Total property and equipment	<u>\$ 153,343,143</u>	<u>\$ 158,139,027</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE D--CONCENTRATION OF CREDIT RISK

In accordance with the Management and Maintain Agreement between OSUF Phase III and Oklahoma State University, rents, charges, and other amounts collected by the University are deposited with federally insured institutions. On October 3, 2008, FDIC limits were increased whereby all traditional type deposit accounts are insured up to \$250,000 (through December 31, 2009). Additionally, banks may participate in the FDIC's Transaction Account Guarantee Program (the "TAG Program") whereby non-interest bearing transaction accounts are 100% guaranteed by the FDIC through December 31, 2009. Coverage under the TAG Program is in addition to coverage provided to traditional type deposit accounts. Considering the increased FDIC limits and the TAG Program, as of June 30, 2009, all of OSUF Phase III cash balances would have been covered. Deposits made to these financial institutions are overseen by the State Treasurer. Within a 24 hour banking period, these funds are swept by the State Treasurer and placed into fully collateralized investments. Management monitors the soundness of these financial institutions and believes OSUF Phase III's risk is not significant.

All rents, charges, and other amounts deposited for OSUF Phase III are transferred monthly to the Bond Trustee. Funds held by the Bond Trustee are invested and reinvested in accordance with the Bond Trust Indenture and the Loan Agreement. Investments are to be made in accordance with written instructions from the Authorized Borrower Representative for OSUF Phase III or by the Bond Insurer. In the absence of written investment instructions, funds shall be invested in a U.S. Treasury Securities Money Market fund.

NOTE E--GROUND LEASE

The site on which the Project was constructed is leased by OSUF Phase III from the governing board of the University under a 30-year term ground lease, which commenced on October 31, 2002. The ground lease obligated OSUF Phase III to design, construct and finance the Project on behalf of the University, and to appoint the University to manage and maintain the Project. Throughout the term of the ground lease, the University has the option to purchase the right, title, and interest in and to the premises from OSUF Phase III for a price equal to the outstanding principal and interest on the bonds. At July 1, 2037, the Bonds will be paid in full; therefore, the University could obtain all right, title, and interest in and to the premises at no cost at that time. OSUF Phase III accounts for the ground lease as an operating lease.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE E--GROUND LEASE--Continued

The ground lease between OSUF Phase III and the governing board of the University requires OSUF Phase III to pay rent through July 1, 2037, based on the net available cash flow for the lease year, as defined in the ground lease agreement. No rent is due or payable in years where the net available cash flow is zero or a negative amount. Ground lease expense (recovery) for the years ended June 30, 2009 and 2008 was \$(1,980,567) and \$1,980,567, respectively. However, due to financial stress in the second half of 2008 and the financial stress realized in 2009, the Ground Lease payment for the year ending June 30, 2008 was never made and no further amounts have been accrued as of year end June 30, 2009.

NOTE F--LONG-TERM DEBT

As discussed in Note A, on October 31, 2002, the Payne County Economic Development Authority (the "Issuer") issued \$161,275,000 of Variable Rate Demand Student Housing Revenue Bonds ("Series 2002 Bonds"). The proceeds were loaned to OSUF Phase III through a loan agreement dated October 1, 2002, with similar terms of the underlying bonds. The loan agreement was amended on March 1, 2005 with the issuance of \$59,885,000 of Variable Rate Demand Student Housing Revenue Bonds ("Series 2005 Bonds") on March 17, 2005. The bond issuances are collectively referred to as the "Bonds". See Note I for additional discussion on the Bonds.

The proceeds of the Bonds were used to finance, construct and equip student housing facilities, remodel certain existing dormitories, refinance certain existing bond indebtedness, construct appropriate dining facilities, fund interest on the Bonds during the period of construction of the Projects, fund the Debt Service Reserve Fund for the Bonds, and pay the costs of issuance of the Bonds.

Pursuant to security agreements, a Leasehold Mortgage and Assignment of Rents and Leases was executed and delivered to the Bond Trustees whereby it was granted to the Bond Trustees a first mortgage lien on OSUF Phase III's leasehold interest in the Projects and the Project sites and assigned and pledged to the Bond Trustees OSUF Phase III's interest in the leases, rents, issues, profits, revenues, income, receipts, moneys, royalties, rights, and benefits of and from the Project. A security agreement was entered into whereby it was granted to the Bond Trustees a first priority security interest in the general revenues, accounts, documents, chattel paper, instruments, and general intangibles arising in any matter from OSUF Phase III's ownership and operation of the Projects, in the inventory located at the Projects, and in the equipment, furnishings, and other tangible personal property included in the Projects. An assignment of agreements and documents was also entered into whereby OSUF Phase III assigned its rights in the Development Agreement to the Bond Trustees.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE F--LONG-TERM DEBT--Continued

The Issuer and the Bond Trustees agree that the Foundation will have no liability under the various agreements delivered in connection with the issuance of the bonds beyond its interest in OSUF Phase III. Although the Bond Trustees may bring appropriate action to enforce the various agreements, such as a foreclosure action or an action for specific performance, both the Issuer and the Bond Trustees agree not to sue for, seek, or demand any deficiency against the Foundation in connection with the loan agreements or bond documents.

Long-term debt consists of the following at:

	June 30	
	<u>2009</u>	<u>2008</u>
\$161,275,000 tax-exempt term bonds payable; dated October 31, 2002 (Series 2002 Bonds); due at various intervals through 2032; payable in monthly installments of interest and annual installments of principal; secured by leasehold deed and assignment of rents	\$ 151,855,000	\$ 154,330,000
\$59,885,000 tax-exempt term bonds payable; dated March 17, 2005 (Series 2005 Bonds); due at various intervals through 2037; payable in monthly installments of interest and annual installments of principal; secured by leasehold deed and assignment of rents	<u>59,240,000</u>	<u>59,885,000</u>
	<u>\$ 211,095,000</u>	<u>\$ 214,215,000</u>

Future maturities of long-term debt are as follows:

Fiscal year June 30:

2010	\$ 3,610,000
2011	4,145,000
2012	4,705,000
2013	5,200,000
2014	5,560,000
Thereafter	<u>187,875,000</u>
	<u>\$ 211,095,000</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE G--INTEREST RATE SWAPS

OSUF Phase III entered into interest rate swap agreements on both the Series 2002 and Series 2005 Bond issues designed to hedge the interest rate exposure associated with bonds. The swaps mature on the date of final repayment of the outstanding bonds, July 1, 2032 and July 1, 2037, respectively.

For each interest rate swap, the differential between the fixed rate and the variable rate multiplied by the notional amount is the swap gain or loss. This gain or loss is included in interest expense in the period for which the interest rate exposure was hedged. Interest rate swaps increased interest expense during the years ended June 30, 2009 and 2008 by \$5,327,255 and \$1,629,642, respectively. The fair value of the interest rate swap was a liability of \$15,864,793 and \$6,903,297 at June 30, 2009 and 2008, respectively. See Note I for additional discussion on the interest rate swap agreements.

NOTE H--DEBT COVENANTS

The Trust Indenture states that a Fixed Charges Coverage Ratio of at least 1.15 must be maintained for the year. For the fiscal year ending June 30, 2009 OSUF Phase III did not meet this requirement and a waiver of the covenant was not obtained.

NOTE I--SUBSEQUENT EVENTS

On July 8, 2009, the Series 2002 and Series 2005 swap agreements between Ambac Financial Services, L.L.C. (formerly known as Ambac Financial Services, L.P.) and OSUF Phase III were terminated.

On August 4, 2009, the Board of Regents for the Oklahoma Agricultural & Mechanical Colleges ("Board of Regents") issued Federally Taxable Bond Anticipation Notes, Series 2009 in the amount of \$144,720,000 and General Revenue Bonds, Series 2009A in the amount of \$61,745,000 for the purpose of providing funds to finance the acquisition of the assets owned by OSUF Phase III located on the Stillwater Campus of the University, as well as to pay the costs of issuance related to the bond anticipation notes and the bonds.

NOTES TO FINANCIAL STATEMENTS--Continued

OSUF PHASE III STUDENT HOUSING, L.L.C.

June 30, 2009

NOTE I--SUBSEQUENT EVENTS--Continued

Acquisition of the assets owned by OSUF Phase III was perfected through the redemption of the Series 2002 and Series 2005 Bonds. Outstanding principal balances of the Series 2002 and Series 2005 Bonds redeemed at 100% of face value were \$149,025,000 and \$58,460,000 respectively. Accrued interest for the Series 2002 and Series 2005 Bonds amounted to \$69,409 and \$27,228 respectively. Swap termination fees were paid to Ambac Financial Services in the amounts of \$12,037,369 and \$7,142,058 for the Series 2002 and Series 2005 Bonds, respectively.

Other funding for the retirement of the bonds included the OSUF Phase III 2002 Debt Service Reserve Fund in the amount of \$10,632,214, the 2005 Debt Service Reserve Fund in the amount of \$3,792,925, transfer from the 2002 Bond Fund in the amount of \$149,778, transfer from the 2005 Bond Fund in the amount of \$75,286, the combined totals of the 2002 Repair and Replacement Funds in the amount of \$6,273,387, and the 2005 Repair and Replacement Fund in the amount of \$510,880 for total other funding of \$21,434,470.

Under a Memorandum of Understanding between the University, in its capacity as the independent manager of OSUF Phase III, and the Foundation dated July 7, 2009, it was agreed that upon redemption of the Bonds, the Manage and Maintain Agreement, and the Ground Lease Agreement will terminate, and the Facilities will become the property of the Board of Regents pursuant to the terms of the Ground Lease Agreement. In addition, upon redemption of the Bonds and termination of the Swap Agreements, any amounts remaining in any fund, account, or reserve created in connection with the maintenance or management of the Project become the property of the University pursuant to the terms of the Ground Lease Agreement. Any amounts due and owing by OSUF Phase III as a result of its ownership of the Facilities, its participation in the 2002 and 2005 Bonds, any transactions contemplated herein, or otherwise, shall be paid by the University. On August 20, 2009, The Bank of New York Mellon returned all remaining funds in the OSUF Phase III accounts to the University in order to fulfill and carryout the Memorandum of Understanding as stated.

OSUF Phase III has evaluated subsequent events through October 20, 2009, the date the financial statements were available to be issued. There are no additional subsequent events requiring recognition or disclosure.

EXHIBIT III

COWBOY ATHLETICS, INC.

Audited Consolidated Financial Statements

COWBOY ATHLETICS, INC.

December 31, 2008

Audited Consolidated Financial Statements

COWBOY ATHLETICS, INC.

December 31, 2008

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Independent Auditors' Report

Board of Directors
Cowboy Athletics,, Inc.
Stillwater, Oklahoma

We have audited the accompanying consolidated statements of net assets of Cowboy Athletics, Inc. and its subsidiaries (collectively referred to as "the Corporation"), as of December 31, 2008 and 2007, and the related consolidated statements of revenues, expenses, and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Corporation as of December 31, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Management's discussion and analysis is not a required part of the basic financial statements, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Cole & Reed P.C.

Oklahoma City, Oklahoma
June 18, 2009



COWBOY ATHLETICS, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management Discussion and Analysis (MD&A) of the activities and financial performance of Cowboy Athletics, Inc. (the "Corporation") provides an introduction to the consolidated financial statements as of and for the years ended December 31, 2008 and 2007.

The Corporation (formerly OSU Cowboy Golf, Inc.) began operations in September 2003, and is a non-profit organization under §501(c) (3) of the Internal Revenue Code. The Corporation is considered a component unit of Oklahoma State University.

FINANCIAL HIGHLIGHTS

At December 31, 2008 and 2007, the Corporation's net assets were:

	December 31, 2008	December 31, 2007
Assets	<u>\$ 226,442,000</u>	<u>\$ 506,631,000</u>
Liabilities	<u>\$ 84,274,000</u>	<u>\$ 167,517,000</u>
Net assets		
Invested in capital assets	\$ 14,229,000	\$ 13,698,000
Restricted -		
Expendable for OSU Athletics	150,705,000	287,152,000
Non-expendable	2,562,000	528,000
Unrestricted net assets	<u>(25,328,000)</u>	<u>37,736,000</u>
Total net assets	<u>\$ 142,168,000</u>	<u>\$ 339,114,000</u>

For the year ended December 31, 2008, the Corporation's operating revenues were actually a negative of \$166,432,000, compared to positive revenues of \$134,488,000 in 2007. For the year ended December 31, 2008, the Corporation experienced a decrease in net assets of \$196,946,000, compared to an increase in net assets of \$106,496,000 in 2007.

USING THIS ANNUAL REPORT

The annual report consists of three basic financial statements: the statements of net assets; the statements of revenues, expenses, and changes in net assets; and the statements of cash flows.

The statements of net assets and the statements of revenues, expenses, and changes in net assets report information on the Corporation as a whole and on its activities. When revenues and other support exceed expenses, the result is an increase in net assets. When the reverse occurs, the result is a decrease in net assets.

These two statements report the Corporation's net assets and changes in them. The Corporation's net assets - the difference between assets and liabilities - is one way to measure the Corporation's financial health, or financial position. Over time, increases or decreases in the Corporation's net assets are an indicator of whether its financial health is improving or deteriorating. Numerous other nonfinancial factors, such as the quality of recreational services provided, the preservation of natural resources, and the condition and safety of the facilities are important in assessing the overall financial condition of the Corporation.

These statements include assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The third statement, the statements of cash flows, presents detailed information about the cash activity of the Corporation during the year. The statements are divided into five parts (when applicable). The first part presents operating cash flows and shows the net cash provided by the operating activities of the Corporation. The second section reflects cash flows from capital and related financing activities. The third section reflects cash flows from investing activities. The fourth section reconciles the net cash provided by operating activities to the operating income or loss reflected on the statements of revenues, expenses, and changes in net assets. The statements provide information regarding the entity's ability to generate future net cash flows, its ability to meet its obligations as they come due and its needs for external funding.

CONDENSED STATEMENTS OF NET ASSETS

		December 31,	
		2008	2007
ASSETS			
Current assets		\$ 26,581,000	\$ 59,735,000
Noncurrent assets		199,861,000	446,896,000
	Total Assets	226,442,000	506,631,000
LIABILITIES			
Current liabilities		20,908,000	36,603,000
Noncurrent liabilities		63,366,000	130,914,000
	Total Liabilities	84,274,000	167,517,000
NET ASSETS			
Invested in capital assets, net		14,229,000	13,698,000
Restricted			
Expendable for OSU Athletics		150,705,000	287,152,000
Non-expendable		2,562,000	528,000
Unrestricted		(25,328,000)	37,736,000
	Total Net Assets	\$ 142,168,000	\$ 339,114,000

At December 31, 2008 and 2007, current assets consisted primarily of cash and cash equivalents, short-term investments, and related party receivables. Noncurrent assets consisted of long-term investments, cash surrender value of life insurance policies, and capital assets, net of accumulated depreciation.

CONDENSED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The following summarizes the Corporation's statements of revenues, expenses, and changes in net assets for the years ended December 31, 2008 and 2007:

	2008		2007	
OPERATING REVENUES				
Contributions	\$ 91,750,000	-55.1%	\$ 37,846,000	28.1%
Food and beverage	1,527,000	-0.9%	1,380,000	1.0%
Golf course operations	2,027,000	-1.2%	2,504,000	1.9%
Investment income	<u>(261,736,000)</u>	157.3%	<u>92,758,000</u>	69.0%
Total Operating Revenues	<u>(166,432,000)</u>	<u>100.0%</u>	<u>134,488,000</u>	<u>100.0%</u>
OPERATING EXPENSES				
Salaries and benefits	1,438,000	5.6%	1,492,000	5.9%
Life insurance expense	12,905,000	50.0%	15,352,000	60.7%
OSU budget support	6,366,000	24.7%	-	0.0%
Depreciation	598,000	2.3%	603,000	2.4%
Other operating expenses	<u>4,492,000</u>	17.4%	<u>7,836,000</u>	31.0%
Total Operating Expenses	<u>25,799,000</u>	<u>100.0%</u>	<u>25,283,000</u>	<u>100.0%</u>
Operating Income (loss)	(192,231,000)		109,205,000	
NET NONOPERATING EXPENSES	<u>4,715,000</u>		<u>2,709,000</u>	
Change in net assets	(196,946,000)		106,496,000	
Net Assets at Beginning of Year	<u>339,114,000</u>		<u>232,618,000</u>	
Net Assets at End of Year	<u>\$ 142,168,000</u>		<u>\$ 339,114,000</u>	

Operating revenues administered by the Corporation for the current period are listed with their respective percentages (as a percentage of total operating revenues).

Operating expenses incurred by the Corporation for the current period are listed with their respective percentages (as a percentage of total operating expenses).

Nonoperating expenses are primarily comprised of interest expense.

CONDENSED STATEMENTS OF CASH FLOWS

The primary purpose of the statements of cash flows is to provide information about the cash receipts and disbursements of an entity during a period. This statement also aids in the assessment of an entity's ability to generate future cash flows, ability to meet obligations as they come due, and needs for external financing. The following summarizes the Corporation's cash flows for the years ended December 31, 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Cash Provided (Used) By		
Operating activities	\$ 62,467,000	\$ 20,177,000
Capital financing activities	(162,304,000)	21,704,000
Investing activities	<u>106,775,000</u>	<u>(39,307,000)</u>
Net change in cash	6,938,000	2,574,000
Cash at Beginning of Year	<u>585,000</u>	<u>(1,989,000)</u>
Cash at End of Year	<u><u>\$ 7,523,000</u></u>	<u><u>\$ 585,000</u></u>

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets at December 31, 2008 and 2007

At December 31, 2008 and 2007, the Corporation had \$191,588,000 and \$114,724,000, respectively, invested in capital assets, net of accumulated depreciation of \$4,009,000 and \$3,411,000, respectively. Depreciation charges totaled \$598,000 and \$603,000 for the years ended December 31, 2008 and 2007, respectively.

More detailed information about the Corporation's capital assets is presented in Note C to the financial statements.

Outstanding Debt at December 31, 2008 and 2007

At December 31, 2008 and 2007, the Corporation had \$68,273,000 and \$146,651,000, respectively, in debt outstanding, of which \$9,907,000 and \$20,737,000, respectively, was considered current and \$58,366,000 and \$125,914,000, respectively, was considered noncurrent.

More detailed information about the Corporation's outstanding debt is presented in Note D of the financial statements.

CONSOLIDATED STATEMENTS OF NET ASSETS

COWBOY ATHLETICS, INC.

	December 31	
	2008	2007
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 7,523,000	\$ 585,000
Investments	17,094,000	54,230,000
Restricted investments	1,517,000	4,641,000
Receivables, net	149,000	180,000
Inventories	249,000	88,000
Prepaid and other	49,000	11,000
TOTAL CURRENT ASSETS	<u>26,581,000</u>	<u>59,735,000</u>
NONCURRENT ASSETS		
Restricted investments	2,562,000	330,876,000
Cash surrender value of life insurance policies	5,711,000	1,296,000
Capital assets		
Capital assets being depreciated, net	9,409,000	9,767,000
Capital assets not being depreciated	182,179,000	104,957,000
	<u>191,588,000</u>	<u>114,724,000</u>
TOTAL NONCURRENT ASSETS	<u>199,861,000</u>	<u>446,896,000</u>
TOTAL ASSETS	<u>226,442,000</u>	<u>506,631,000</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	3,656,000	4,818,000
Accrued expenses	255,000	1,999,000
Retainage payable	6,657,000	3,525,000
Other current liabilities	141,000	5,281,000
Unearned revenues	292,000	243,000
Current portion of long-term debt	9,907,000	20,737,000
TOTAL CURRENT LIABILITIES	<u>20,908,000</u>	<u>36,603,000</u>
NONCURRENT LIABILITIES		
Contribution payable to related party	5,000,000	5,000,000
Long-term debt, net of current portion	58,366,000	125,914,000
TOTAL LIABILITIES	<u>84,274,000</u>	<u>167,517,000</u>
NET ASSETS		
Invested in capital assets, net of related debt	14,229,000	13,698,000
Restricted		
Expendable for OSU Athletics	150,705,000	287,152,000
Non-expendable	2,562,000	528,000
Unrestricted net assets	(25,328,000)	37,736,000
TOTAL NET ASSETS	<u>\$ 142,168,000</u>	<u>\$ 339,114,000</u>

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS

COWBOY ATHLETICS, INC.

	Year Ended December 31,	
	2008	2007
OPERATING REVENUES		
Contributions		
Unrestricted	\$ 85,616,000	\$ 33,578,000
Restricted: expendable	4,100,000	3,740,000
Restricted: non-expendable	2,034,000	528,000
Food and beverage	1,527,000	1,380,000
Golf course rounds	469,000	559,000
Golf course pro shop	294,000	315,000
Golf course lodge	180,000	189,000
Golf course membership	857,000	1,006,000
Other golf course revenue	227,000	435,000
Interest and dividends	64,000	6,000
Realized and unrealized gains (losses)	<u>(261,800,000)</u>	<u>92,752,000</u>
TOTAL OPERATING REVENUES	<u>(166,432,000)</u>	<u>134,488,000</u>
OPERATING EXPENSES		
Food and beverage cost of goods sold	1,190,000	1,108,000
Golf course proshop cost of goods sold	191,000	232,000
Life insurance premiums	12,905,000	15,352,000
Contributions to OSU for budget support	6,366,000	-
Other contributions	1,690,000	4,203,000
Salaries	1,438,000	1,492,000
Depreciation	598,000	603,000
Professional fees	206,000	588,000
Supplies	217,000	139,000
Insurance	180,000	175,000
Repairs and maintenance	188,000	235,000
Payroll, property, and sales taxes	133,000	184,000
Equipment rental	113,000	131,000
Utilities	159,000	141,000
Credit card processing fees	49,000	56,000
Fuel	26,000	20,000
Other operating expenses	150,000	624,000
TOTAL OPERATING EXPENSES	<u>25,799,000</u>	<u>25,283,000</u>
NET OPERATING INCOME (LOSS)	<u>(192,231,000)</u>	<u>109,205,000</u>
NONOPERATING EXPENSES		
Interest expense	4,715,000	2,709,000
NONOPERATING EXPENSES	<u>4,715,000</u>	<u>2,709,000</u>
CHANGE IN NET ASSETS	(196,946,000)	106,496,000
NET ASSETS AT BEGINNING OF PERIOD	<u>339,114,000</u>	<u>232,618,000</u>
NET ASSETS AT END OF PERIOD	<u>\$ 142,168,000</u>	<u>\$ 339,114,000</u>

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS

COWBOY ATHLETICS, INC.

	Year Ended December 31,	
	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash contributions received from the OSU Foundation and others	\$ 91,750,000	\$ 37,759,000
Cash received from members and guests	3,634,000	4,040,000
Cash received from investment income	63,000	-
Cash paid to suppliers and employees	(15,660,000)	(4,974,000)
Cash paid for life insurance policies	(17,320,000)	(16,648,000)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>62,467,000</u>	<u>20,177,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payment for acquisition of capital assets	(77,462,000)	(77,500,000)
Interest paid on capital debt	(6,464,000)	(1,222,000)
Acquisition of capital debt	96,279,000	100,457,000
Repayment of capital debt	(174,657,000)	(31,000)
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(162,304,000)</u>	<u>21,704,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(25,613,000)	(39,307,000)
Proceeds from sale of investments	132,388,000	-
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>106,775,000</u>	<u>(39,307,000)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	6,938,000	2,574,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>585,000</u>	<u>(1,989,000)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 7,523,000</u>	<u>\$ 585,000</u>

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS--Continued

COWBOY ATHLETICS, INC.

	Year Ended December 31,	
	2008	2007
	<u>2008</u>	<u>2007</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (192,231,000)	\$ 109,205,000
Adjustments to reconcile operating income (loss) to net cash provided by operating activities		
Depreciation expense	598,000	603,000
Realized and unrealized (gains) losses on investments	261,800,000	(92,752,000)
Loss on disposal of fixed assets	-	311,000
Changes in assets and liabilities		
Accounts receivable	31,000	159,000
Inventory	(161,000)	13,000
Prepaid and other assets	(38,000)	15,000
Cash surrender value of life insurance policies	(4,415,000)	(1,296,000)
Accounts payable, accrued expenses, and other current liabilities	(3,166,000)	3,918,000
Unearned revenues	49,000	1,000
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 62,467,000</u>	<u>\$ 20,177,000</u>

See accompanying notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: Cowboy Athletics, Inc. is a not-for-profit Oklahoma corporation organized to support the Oklahoma State University (the "University") athletic organizations and other educational programs associated with the University. The Corporation changed its name from OSU Cowboy Golf, Inc. effective May 9, 2006 and is the sole member of four wholly owned subsidiaries: OSU Cowboy Golf, L.L.C., OSU Cowboy Dining, L.L.C., Cowboy Athletic Facilities, L.L.C., and Oklahoma State University Foundation Holding Company, Inc. Cowboy Athletics, Inc. is governed by a Board of Directors, and is a component unit of the University.

OSU Cowboy Golf, L.L.C. ("Golf") is a not-for-profit Oklahoma limited liability company organized to operate a golf course ("Karsten Creek") and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University. Use of the course is also open to golf course members and others based on established membership and usage fee schedules.

OSU Cowboy Dining, L.L.C. ("Dining") is a not-for-profit Oklahoma limited liability company which is organized to provide dining services for Karsten Creek, the University's athletic department and other events as approved by management. Cowboy Spirit, Inc. is a not-for-profit Oklahoma corporation organized for the benefit of OSU Cowboy Dining, L.L.C. of whom it is a wholly owned subsidiary.

Cowboy Athletic Facilities, L.L.C. ("Facilities") is a not-for-profit Oklahoma limited liability company organized to conduct construction activities for the benefit of the University.

Oklahoma State University Foundation Holding Company, Inc. ("OSUF Holding Company") is a for-profit Oklahoma corporation organized to provide financial oversight of its wholly owned subsidiary, Cowboy Land Development, Inc. ("Land"). Land is a corporation organized to acquire, develop and sell real estate surrounding Karsten Creek.

Cowboy Athletics, Inc., and its subsidiaries are hereafter collectively referred to as the "Corporation".

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, includes the consolidated accounts of the Corporation. The Corporation has no component units. The Corporation is a component unit of the University, and its financial statements are discretely presented in the financial statements of the University.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Basis of Accounting: For financial reporting purposes, the Corporation is considered a special-purpose government engaged only in business-type activities. Accordingly, the Corporation's consolidated financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant internal activity has been eliminated.

Although the Corporation is legally a 501(c) (3) not-for-profit organization, the Corporation follows pronouncements issued by the GASB, because it is considered a component unit of the University and its activities and operations are closely integrated with the intercollegiate athletic organizations of the University. The Corporation has the option to apply all Financial Accounting Standards Board ("FASB") pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The Corporation has elected to not apply FASB pronouncements issued after the applicable date.

Use of Estimates: The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

Revenue Recognition: The Corporation's revenues consist primarily of contributions from the private sector, including individuals and corporations, green fees, pro shop sales, food and beverage sales, and membership fees. Under the terms of an agreement between the University, OSU Foundation ("Foundation") and the Corporation, all charitable gifts made for use by the University's Department of Intercollegiate Athletics will continue to be received, processed and administered by the Foundation. Upon the written direction of the Vice President for Athletic Programs and Director of Intercollegiate Athletics, such contributions may be transferred to the Corporation at which time the Corporation recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and the Corporation believes that collection is probable. Green fees are recognized when earned. Pro shop sales, and food and beverage sales, are recorded when a sale is made - essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Membership fees received prior to the year for which they apply are recorded as unearned revenues in the consolidated statements of net assets.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Tax Status: The Corporation, as a non-profit organization, is excluded from federal income taxes under Section 501(a) of the Internal Revenue Code.

Cash and Cash Equivalents: The Corporation considers all demand deposit accounts to be cash or cash equivalents. Investments with original maturities of 90 days or less are also considered to be cash equivalents; however, other similar investments which are maintained in investment accounts are considered investments.

Investments: Through an investment manager that is also on the board of directors, the Corporation primarily invests in limited partnerships to promote growth of the Corporation's investments. Investments in the limited partnerships are reported at fair value in the consolidated statements of net assets. Changes in the fair value of these investments are reported as investment income in the consolidated statements of revenues, expenses, and changes in net assets. The Corporation also maintains investments in equity securities, which are recorded at fair value. Investments are classified as current or noncurrent based on management's intent of selling such investments during the year following the consolidated statements of net assets date and the expected purpose for which they will be used. Investments that management expects may be sold in the year following the consolidated statements of net assets date are presented as current investments. Investments which are expected to be used to fund capital assets or held for permanent endowment are presented as noncurrent investments. See further discussion of these investments at Note B.

Inventories: Inventories are stated at the lower of cost (first in, first out method) or market (net realizable sales value).

Capital Assets, Net: Capital assets are recorded at cost at the date of acquisition, or fair market value at the contribution date if donated. The Corporation's capitalization policy includes all items with a unit cost of \$750 or more, and an estimated useful life of greater than one year. Renovations to building, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 5-40 years for buildings and improvements and 3-10 years for furniture, fixtures, and equipment.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Cash Surrender Value of Life Insurance Policies: The Corporation has purchased universal-life insurance policies on twenty-eight participating donors naming the Corporation as the beneficiary of the insurance policies which had initial death benefits of \$10,000,000 per policy which adjusts throughout the year and as premiums are paid. The insurance company issued individual certificates for each insured when the policies were purchased. Cash surrender values of the life insurance policies representing the value of funds available to the Corporation had they terminated the policies at December 31, 2008 and 2007 was \$5,711,000 and \$1,296,000, respectively, which is presented in the consolidated statements of net assets. Premiums paid for these life insurance policies during 2008 and 2007 was \$17,319,000 and \$16,648,000, respectively.

Net Assets: The Corporation's net assets are classified as follows:

Invested in capital assets, net of related debt: This represents the Corporation's total investment in capital assets, net of outstanding debt obligations related to those capital assets. Construction in progress which is to be contributed to the University upon completion based on donors' restrictions is included in restricted net assets - expendable.

Restricted net assets - expendable: Restricted expendable net assets include resources in which the Corporation is legally or contractually obligated to spend resources in accordance with restrictions imposed by donors.

Restricted net assets - non-expendable: Restricted non-expendable net assets include resources in which the Corporation is legally or contractually obligated to maintain in perpetuity. Generally, the donors of these assets permit the Corporation to use all or part of the income earned on any related investments for general or specific purposes.

Unrestricted net assets: Unrestricted net assets represent resources that may be used at the discretion of the governing board to meet current expenses for any purpose.

Classification of Revenues: The Corporation has classified its revenues as either operating or nonoperating revenues. Operating revenues include transactions that constitute the Corporation's principal ongoing operations, such as contributions to support University athletics, investment income, membership fees, and green fees. Nonoperating revenues consist of other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. At December 31, 2008 and 2007, the Corporation had no nonoperating revenues.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE A--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--
Continued

Risk Management: The Corporation manages its exposure to various risks of loss through the purchase of commercial insurance coverage, including commercial property, comprehensive general liability, environmental impairment liability, automobile liability, workers' compensation, employer's liability and liquor liability.

Reclassifications: Certain amounts in the 2007 financial statements have been reclassified to conform to the financial statement presentation used in 2008.

NOTE B--DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits: Custodial credit risk is the risk that in the event of a bank failure, the Corporation's deposits may not be returned to it. The Corporation has cash and cash equivalents on deposit in financial institutions of \$1,389,000 and \$346,000 at December 31, 2008 and 2007, respectively, that are fully insured by the Federal Depository Insurance Corporation ("FDIC"). At December 31, 2008 and 2007, the Corporation has cash and cash equivalents on deposit with a financial institution of \$1,181,000 and \$72,000, respectively, which are in excess of FDIC limits. The financial institution has collateralized the deposits with a pool of securities held in the financial institution's name. Additionally, the Corporation has deposits in repurchase agreements of \$4,997,000 and \$266,000 at December 31, 2008 and 2007, respectively, which are not insured by the FDIC but are secured by the respective financial institution with securities of the United States Government.

At December 31, 2008 and 2007, the Corporation had the following investments:

	<u>2008</u>	<u>2007</u>
Energy equity fund limited partnerships	\$ 17,706,000	\$ 377,396,000
Energy fund limited partnership	278,000	12,199,000
Equity securities	3,146,000	127,000
Money market fund	43,000	25,000
	<u>\$ 21,173,000</u>	<u>\$ 389,747,000</u>

Interest Rate Risk: The Corporation does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At December 31, 2008, the Corporation is not invested in any instruments with stated maturities.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE B--DEPOSITS AND INVESTMENTS--Continued

Credit Risk: The Corporation's investments are primarily managed by BP Capital, owned by one of the Board members. In accordance with the Corporation's conflict of interest policy, BP Capital does not charge the Corporation a management fee for its investment advisory services. The Corporation's investments are not restricted to an investment asset allocation policy.

Investments in money market funds and publicly traded equity securities are recorded at fair value, as determined by quoted market prices.

The investments in the limited partnerships are recorded at the Corporation's initial investment in the partnerships, adjusted for a portion of the partnerships' investment performance allocated to the Corporation, as reported by the investment manager. Investments held in these partnerships are not evidenced by securities that exist in physical or book entry form. The objective of the energy equity fund limited partnerships is to achieve capital appreciation through investments in securities of, or related to companies engaged in the energy, energy-dependent, and natural resources industries and energy-related commodities. The objective of the energy fund limited partnership is to engage in speculative trading of energy and energy-related commodities, futures contracts, swaps, options on futures contracts and physical commodities, spot (cash) commodities, and any rights pertaining thereto and interests therein approved by the Commodities Futures Trading Commission ("CFTC") for investment in customer funds.

The Corporation's lack of diversification in investments significantly increases the risk that, in the event of a prolonged downturn in the energy equities or commodity markets, the Corporation's investments and their return on investments could be significantly affected. These limited partnerships have received an unqualified report from their independent auditors for the years ended December 31, 2008 and 2007.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE C--CAPITAL ASSETS, NET

Capital asset activity for the year ended December 31, 2008 was as follows:

	Beginning Balance	Additions	Deductions	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	\$ 1,372,000	\$ 274,000	\$ -	\$ -	\$ 1,646,000
Non-depreciable golf course equipment	2,442,000	-	-	-	2,442,000
Construction in process	101,143,000	76,948,000	-	-	178,091,000
	<u>104,957,000</u>	<u>77,222,000</u>	<u>-</u>	<u>-</u>	<u>182,179,000</u>
Total non-depreciable assets					
Capital Assets being Depreciated:					
Buildings	7,338,000	21,000	-	-	7,359,000
Depreciable golf course improvements	3,541,000	4,000	-	-	3,545,000
Furniture & equipment	650,000	20,000	-	-	670,000
Real estate development	-	128,000	-	-	128,000
Golf course equipment	1,649,000	67,000	-	-	1,716,000
	<u>13,178,000</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>13,418,000</u>
Total capital assets being depreciated					
Less accumulated depreciation					
Buildings	654,000	204,000	-	-	858,000
Depreciable golf course improvements	1,559,000	138,000	-	-	1,697,000
Furniture & equipment	344,000	74,000	-	-	418,000
Golf course equipment	854,000	182,000	-	-	1,036,000
	<u>3,411,000</u>	<u>598,000</u>	<u>-</u>	<u>-</u>	<u>4,009,000</u>
Total accumulated depreciation					
Net depreciable assets	<u>9,767,000</u>	<u>(358,000)</u>	<u>-</u>	<u>-</u>	<u>9,409,000</u>
Capital assets, net					
	<u>\$ 114,724,000</u>	<u>\$ 76,864,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,588,000</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE C--CAPITAL ASSETS, NET--Continued

Capital asset activity for the year ended December 31, 2007 was as follows:

	Beginning Balance	Additions	Deductions	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	\$ 1,372,000	\$ -	\$ -	\$ -	\$ 1,372,000
Non-depreciable golf course equipment	2,745,000	-	(303,000)	-	2,442,000
Construction in process	23,712,000	77,431,000	-	-	101,143,000
	<u>27,829,000</u>	<u>77,431,000</u>	<u>(303,000)</u>	<u>-</u>	<u>104,957,000</u>
Total non-depreciable assets					
Capital Assets being Depreciated:					
Buildings	7,330,000	8,000	-	-	7,338,000
Depreciable golf course improvements	3,762,000	-	(221,000)	-	3,541,000
Furniture & equipment	619,000	31,000	-	-	650,000
Golf course equipment	1,637,000	30,000	(18,000)	-	1,649,000
	<u>13,348,000</u>	<u>69,000</u>	<u>(239,000)</u>	<u>-</u>	<u>13,178,000</u>
Total capital assets being depreciated					
Less accumulated depreciation					
Buildings	452,000	202,000	-	-	654,000
Depreciable golf course improvements	1,642,000	138,000	(221,000)	-	1,559,000
Furniture & equipment	273,000	71,000	-	-	344,000
Golf course equipment	672,000	192,000	(10,000)	-	854,000
	<u>3,039,000</u>	<u>603,000</u>	<u>(231,000)</u>	<u>-</u>	<u>3,411,000</u>
Total accumulated depreciation					
	<u>10,309,000</u>	<u>(534,000)</u>	<u>(8,000)</u>	<u>-</u>	<u>9,767,000</u>
Net depreciable assets					
Capital assets, net	<u>\$ 38,138,000</u>	<u>\$ 76,897,000</u>	<u>\$ (311,000)</u>	<u>\$ -</u>	<u>\$ 114,724,000</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE D--LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2008 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Long-term liabilities					
Credit agreement	\$ 117,255,000	\$ 47,514,000	\$ (164,769,000)	\$ -	\$ -
Promissory note	20,710,000	33,771,000	(4,603,000)	49,878,000	9,878,000
Promissory note	8,500,000	-	-	8,500,000	-
Loan agreement	-	5,259,000	(5,259,000)	-	-
Note payable	-	9,735,000	-	9,735,000	-
Note payable	<u>186,000</u>	<u>-</u>	<u>(26,000)</u>	<u>160,000</u>	<u>29,000</u>
Total long-term liabilities	<u>\$ 146,651,000</u>	<u>\$ 96,279,000</u>	<u>\$ (174,657,000)</u>	<u>\$ 68,273,000</u>	<u>\$ 9,907,000</u>

Long-term liability activity for the year ended December 31, 2007 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Long-term liabilities					
Credit agreement	\$ 37,508,000	\$ 79,747,000	\$ -	\$ 117,255,000	\$ -
Promissory note	-	20,710,000	-	20,710,000	20,710,000
Promissory note	8,500,000	-	-	8,500,000	-
Note payable	<u>217,000</u>	<u>-</u>	<u>(31,000)</u>	<u>186,000</u>	<u>27,000</u>
Total long-term liabilities	<u>\$ 46,225,000</u>	<u>\$ 100,457,000</u>	<u>\$ (31,000)</u>	<u>\$ 146,651,000</u>	<u>\$ 20,737,000</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE D--LONG-TERM LIABILITIES--Continued

The Corporation purchased a parcel of land adjacent to the golf course from an individual for \$350,000. The purchase agreement required a \$25,000 down payment with the remaining \$325,000 to be paid in annual payments, including interest, of approximately \$41,000 through January 1, 2012. The note bears interest at a rate of 5% through January 1, 2008, increasing to 8% thereafter. The note payable balance as of December 31, 2008 and 2007 was \$160,000 and \$186,000, respectively. The note is secured by the land and related improvements. The purchase agreement also provided the seller would maintain a life tenancy interest in the property and its related improvements. The seller is responsible for all repairs, maintenance, and insurance for the property during the life tenancy interest.

In January 2006, the Corporation entered into an \$8,500,000 promissory note with a financial institution. The note had an original maturity of January 4, 2007, but has been re-financed to a maturity date of January 4, 2012. At December 31, 2008 and 2007, the outstanding principal on the note is \$8,500,000 each year. Accrued interest on outstanding principal amounts are payable quarterly with unpaid principal and interest accrued due at maturity. The note bears interest at the Wall Street Journal prime rate minus one percent (2.25% at December 31, 2008) and is personally guaranteed by a related party. The outstanding principal on this promissory note is reflected in the accompanying statements of net assets as noncurrent long-term debt in accordance with the maturity of the renewed promissory note dated January 4, 2012.

In October 2007, the Corporation entered into a \$50,000,000 promissory note with a financial institution which matured in March 2009 at which time \$40,000,000 was renewed for repayment to begin in 2010 with final maturity in March 2015. At December 31, 2008 and 2007, the outstanding principal on the note was \$49,878,000 and \$20,710,000, respectively. Accrued interest on outstanding principal amounts under the renewed note are payable monthly with unpaid principal and interest accrued due at maturity. The note bears interest at the greater of the Wall Street Journal prime rate plus one percent or six percent (6.00% at December 31, 2008) and is personally guaranteed by a related party and proceeds from the life insurance policies. As a result of the renewal in 2009, \$40,000,000 of the outstanding balance at December 31, 2008 has been reflected in the accompanying statements of net assets as noncurrent long-term debt.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE D--LONG-TERM LIABILITIES--Continued

Effective January 17, 2007, the Corporation entered into a credit agreement with a financial institution under which the Corporation may receive loans or letters of credit up to \$200,000,000. Accrued interest on outstanding principal amounts are payable quarterly with unpaid principal and accrued interest due at maturity. The credit agreement incurred interest at the one-month LIBOR plus 0.60% and was secured by the Corporation's energy equity fund limited partnership investment. The Corporation was charged an up-front fee of \$100,000 for this credit agreement and incurred a non-use fee equal to 0.075% per annum of the daily excess of the commitment amount over the total outstanding principal. The Corporation entered into various interest rate swap agreements converting portions of the outstanding principle of the credit agreement from a variable interest rate to a synthetic fixed interest rate (see Note E). This credit agreement was repaid in 2008 and the interest rate swap agreements were closed out.

In August 2008, the Corporation entered into a loan agreement with a financial institution which provides a revolving line of credit to the Corporation up to \$12,000,000 subject to a borrowing base which is collateralized by securities as further discussed in the related Pledge Agreement. The loan agreement bears interest at the BBA Libor daily floating rate plus nine tenths (0.9) percentage points and expires in September 2009. Accrued interest on outstanding principal amounts are payable monthly with unpaid principal and interest due at maturity. Additionally, a non-use fee equal to 0.075% per annum of the daily excess of the commitment amount over the total outstanding principal is charged. There was no outstanding principal balance at December 31, 2008.

In December 2008, the Corporation entered into a promissory note with the Foundation to borrow funds up to \$38,000,000 which matures in December 2010. At December 31, 2008, the outstanding principal on the note was \$9,735,000. Accrued interest on outstanding principal amounts under the note is payable quarterly with unpaid principal and interest accrued due at maturity. The note bears interest at seven and one-tenth percent (7.1%) per annum through June 30, 2010. Beginning July 1, 2010, all principal sums outstanding under the note will bear interest at an annual rate equal to the greater of seven and one-tenth percent (7.1%) or the Wall Street Journal prime rate plus two percent. This note is secured by current and future pledges received by the Foundation toward the West End Zone, specified investment securities, revenues derived from the lease, sale or rent of suites in the West End Zone, and mortgages on various real estate holdings of the Corporation.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE D--LONG-TERM LIABILITIES--Continued

As of December 31, 2008, debt service requirements of the long-term debt, assuming current interest rates remain the same, for their term were as follows. As rates vary, variable-rate interest payments will vary.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Years Ending December 31:			
2009	\$ 9,907,000	\$ 2,851,000	\$ 12,758,000
2010	16,433,000	2,302,000	18,735,000
2011	6,700,000	1,899,000	8,599,000
2012	15,234,000	1,305,000	16,539,000
2013	6,667,000	900,000	7,567,000
2014-2015	<u>13,332,000</u>	<u>600,000</u>	<u>13,932,000</u>
	<u>\$ 68,273,000</u>	<u>\$ 9,857,000</u>	<u>\$ 78,130,000</u>

NOTE E--INTEREST RATE SWAPS

Objective of the interest rate swaps: As a means to lower its borrowing costs, when compared against fixed-rate bonds, the Corporation entered into three interest rate swaps in connection with its credit agreement long-term debt which carried a variable interest rate. The intention of the swaps was to effectively change the Corporation's variable interest rate on portions of the credit agreement to a synthetic fixed rate on the respective notional amounts of the credit agreement covered by the swaps.

Terms: The terms of the various interest rate swaps are detailed in the table below. On all three of the interest rate swaps, the Corporation received a variable interest rate similar to that of the credit agreement of the one-month LIBOR plus 0.60%.

<u>Notional Amount of Swap</u>	<u>Maturity Date</u>	<u>Fixed Rate Paid by the Corporation</u>	<u>Fair Market Value of Swap at December 31, 2008</u>
\$ 30,000,000	August 1, 2010	5.78%	\$ -
30,000,000	August 1, 2010	5.70%	-
30,000,000	August 1, 2010	5.28%	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE E--INTEREST RATE SWAPS--Continued

As a result of terminating the swap agreements before their scheduled maturity dates, the Corporation included a termination payment equal to the fair market value of the swap agreements of \$4,680,000 which is included in interest expense in the accompanying consolidated statements of revenues, expenses, and changes in net assets.

NOTE F--RELATED PARTY TRANSACTIONS

At December 31, 2008 and 2007, the Corporation has a payable to the Foundation of \$130,000 and \$5,270,000, respectively, to reimburse the Foundation for payments related to on-going property acquisitions for the University's athletic department. Additionally, the Corporation entered into a note payable with the Foundation during 2008 which has an outstanding balance of \$9,735,000 at December 31, 2008 (see Note D).

At December 31, 2008 and 2007, the Corporation has recorded a contribution payable to the University for use in the University's athletic department totaling \$5,000,000 each year.

All of the above balances are reflected in the accompanying consolidated statements of net assets.

NOTE G--COMMITMENTS

At December 31, 2008, Facilities had significant construction in process on several projects which will be contributed or sold to the University upon completion. Approximately \$178,091,000 has been spent on these projects as of December 31, 2008 and is included in capital assets in the accompanying statements of net assets. Management's estimated cost to complete these projects is approximately \$85,000,000.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS--Continued

COWBOY ATHLETICS, INC.

December 31, 2008

NOTE H--GOING CONCERN CONSIDERATIONS

Going concern considerations for the Corporation primarily relate to its ability to meet debt payment obligations as they become due. At December 31, 2008, the Corporation's total long-term debt is \$68,273,000 as compared to its unrestricted cash, cash equivalents and investments of \$24,617,000 at December, 31, 2008. Management has been actively addressing this going concern with successful renegotiations of existing long-term debt, the acquisition of a \$35,000,000 life insurance policy, and the possibility of bonding portions of the West End Zone construction project by OSU.

In March 2009, management received a \$10,000,000 contribution to pay-down a portion of their \$50,000,000 promissory note and renewed the remaining \$40,000,000 over a long-term pay-off schedule with the first payment due in March 2010 and annual principal payments of \$6,667,000 through 2015 plus accrued interest. This note continues to be personally guaranteed by a related party and proceeds from the life insurance policies.

In February 2009, ownership of a \$35,000,000 life insurance policy was transferred to the Corporation. The cash surrender value of this policy is approximately \$10,000,000 and the Corporation is the beneficiary.

The Corporation also has a \$38,000,000 promissory note with the Oklahoma State University Foundation to complete construction of the West End Zone. As mentioned above, management has been negotiating with OSU about a possible bonding of a portion of the West End Zone construction project. The amount bonded will be approximately \$38,000,000.

Based upon these actions, management believes the Corporation will continue as a going concern and has the ability to meet its debt obligations as they come due.

EXHIBIT IV

OSU-UNIVERSITY MULTISPECTRAL
LABORATORIES, L.L.C.

**OKLAHOMA STATE UNIVERSITY
UNIVERSITY MULTISPECTRAL
LABORATORIES, L.L.C.**

June 30, 2009

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009

AUDITED FINANCIAL STATEMENTS

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Statements of Cash Flows	5
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Independent Auditors' Report

Board of Directors
OSU-University Multispectral Laboratories, L.L.C.
Stillwater, Oklahoma

We have audited the accompanying statements of net assets of the OSU-University Multispectral Laboratories, L.L.C. ("OSU-UML"), a component unit of Oklahoma State University, as of June 30, 2009 and 2008, and the related statements of revenues, expenses and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of OSU-UML's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OSU-UML as of June 30, 2009 and 2008, and the changes in its net assets and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2009, on our consideration of OSU-UML's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audits.



OSU-UML has not presented Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 23, 2009

STATEMENTS OF NET ASSETS

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

	June 30	
	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 53,315	\$ 534,224
Accounts receivable	1,073,225	413,866
Prepaid expenses	<u>17,986</u>	<u>40,572</u>
TOTAL CURRENT ASSETS	1,144,526	988,662
NONCURRENT ASSETS		
Capital assets, net of accumulated depreciation	1,384,273	1,316,393
Security deposits, net of accumulated amortization	<u>36,168</u>	<u>33,560</u>
TOTAL NONCURRENT ASSETS	<u>1,420,441</u>	<u>1,349,953</u>
TOTAL ASSETS	<u>\$ 2,564,967</u>	<u>\$ 2,338,615</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	\$ 1,515,604	\$ 1,514,572
Deferred revenue	<u>13,699</u>	<u>91,742</u>
Total current liabilities	<u>1,529,303</u>	<u>1,606,314</u>
TOTAL LIABILITIES	1,529,303	1,606,314
NET ASSETS		
Invested in capital assets, net of related debt	1,384,273	1,316,393
Unrestricted net assets (deficiency)	<u>(348,609)</u>	<u>(584,092)</u>
TOTAL NET ASSETS	<u>\$ 1,035,664</u>	<u>\$ 732,301</u>

See notes to financial statements.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

	Year Ended June 30	
	2009	2008
OPERATING REVENUES		
Federal grants and contracts	\$ 3,070,876	\$ 2,777,597
Private grant-PCDA	500,000	500,000
Commercial grants and contracts	670,894	-
Commercial proposal writing	-	14,602
Chilocco service center revenue	-	11,750
Other revenue-Community Engagement Program	55,510	39,980
	<u>4,297,280</u>	<u>3,343,929</u>
TOTAL OPERATING REVENUES		
OPERATING EXPENSES		
Contract labor	2,331,358	2,624,211
Professional services	382,794	73,601
Contract travel expense	364,032	167,147
Office supplies and equipment	285,015	25,917
Rent	296,054	216,122
Insurance	82,746	51,579
Repairs and maintenance	48,869	20,395
Telephone and utilities	78,662	41,753
Other operating expenses	97,997	27,568
Depreciation and amortization	43,059	12,683
	<u>4,010,586</u>	<u>3,260,976</u>
TOTAL OPERATING EXPENSES		
OPERATING INCOME	286,694	82,953
NONOPERATING REVENUES (EXPENSES)		
Rent income	16,519	25,600
Interest income	1,154	18,220
Other nonoperating revenues	1,620	13,819
Gain on disposal of fixed assets	412	-
Interest expense	(3,036)	(4,145)
	<u>16,669</u>	<u>53,494</u>
NET NONOPERATING REVENUES		
Net increase in net assets	303,363	136,447
NET ASSETS, BEGINNING OF YEAR	<u>732,301</u>	<u>595,854</u>
NET ASSETS, END OF YEAR	<u>\$ 1,035,664</u>	<u>\$ 732,301</u>

See notes to financial statements.

STATEMENTS OF CASH FLOWS

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

	Year Ended June 30	
	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants and contracts	\$ 3,013,045	\$ 3,011,681
Other operating receipts	637,798	83,026
Payments for labor	(2,331,358)	(2,420,122)
Payments to suppliers	<u>(1,617,411)</u>	<u>347,088</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(297,926)	1,021,673
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Rent income	(74,446)	25,600
Agency fund receipts - TRITON	-	728,080
Agency fund payments - SAIC	<u>-</u>	<u>(728,080)</u>
NET CASH PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES	(74,446)	25,600
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>1,154</u>	<u>18,220</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,154	18,220
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash paid for fixed assets	(108,275)	(1,071,033)
Interest paid	(3,036)	(4,145)
Other sources	<u>1,620</u>	<u>13,819</u>
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(109,691)</u>	<u>(1,061,359)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(480,909)	4,134
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>534,224</u>	<u>530,090</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 53,315</u>	<u>\$ 534,224</u>

See notes to financial statements.

STATEMENTS OF CASH FLOWS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

	Year Ended June 30	
	<u>2009</u>	<u>2008</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Operating income	\$ 286,694	\$ 82,953
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:		
Depreciation expense	40,807	11,932
Changes in assets and liabilities		
Accounts receivable	(568,394)	(249,222)
Prepaid expenses	22,586	(40,572)
Security deposits	(2,608)	(33,560)
Accounts payable and accrued expenses	1,032	1,250,142
Deferred revenue	<u>(78,043)</u>	<u>-</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ (297,926)</u>	<u>\$ 1,021,673</u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: OSU–University Multispectral Laboratories L.L.C. (“OSU-UML”), a sensor testing center, is a nonprofit limited liability company founded in April 2006 for the purposes of research, development, testing, evaluation, validation, and verification of sensors and other technologies for use in chemical, biological, radiological, nuclear, and explosives: command, control, communications, computers, and intelligence for surveillance and reconnaissance, and other associated disciplines in support of the global war on terrorism, homeland security, and other related national security requirements for the benefit of OSU-UML’s sole member, Oklahoma State University (the “University”). OSU-UML receives and administers funds from Federal and State organizations and from private sources for the purpose of carrying on its business purpose. OSU-UML contracted with Applied Marine Technology, Inc. (“AMTI”) to oversee and maintain its operations. On December 15, 2006, AMTI was acquired by Science Applications International Corporation (“SAIC” or “the Contractor”). However, effective January 1, 2008 TRITON Scientific, L.L.C. (“TRITON”) assumed the duties as the operating contractor of OSU-UML and the contract with SAIC was terminated.

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity*, and as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete.

OSU-UML is governed by a board of directors comprised primarily of management of the University. Accordingly, OSU-UML is a component unit of the University.

Basis of Accounting: Although legally a non-profit limited liability company, for financial reporting purposes, OSU-UML is considered a special-purpose government engaged only in business-type activities. Accordingly, OSU-UML’s financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

OSU-UML has the option to apply all Financial Accounting Standards Board (“FASB”) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. OSU-UML has elected to not apply FASB pronouncements issued after the applicable date.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Cash Equivalents: OSU-UML considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable: Accounts receivable is mostly comprised of amounts due from the cost reimbursable and time and material contracts with the Federal government and commercial entities.

Capital Assets: For vehicles and equipment, OSU-UML's capitalization policy includes all items with a unit cost of \$500 or more and a useful life of greater than one year. Renovations to buildings and land improvements that significantly increase the value of a useful life of the structure are capitalized. Property, plant, equipment and leasehold improvements are recorded at costs and are depreciated over their useful lives on the modified accelerated cost recovery method (MACRS). Machinery and equipment is depreciated over 5 to 7 years and leasehold improvements are depreciated over 39 years. Utility connection charges included in security deposits and costs of software are capitalized and amortized over 3 to 5 years using the straight-line method.

Routine repairs and maintenance are charged to operating expense in the year in which the expense occurs.

Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service. OSU-UML capitalizes interest as a component of capital assets constructed for its own use. In 2009 and 2008, total interest incurred was \$3,036 and \$4,145, respectively, none of which was capitalized.

Income Taxes: OSU-UML's business purpose related income is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Net Assets: OSU-UML's net assets are classified as follows:

Invested in capital assets, net of related debt: This represents OSU-UML's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

Restricted net assets - expendable: Restricted expendable net assets include resources in which OSU-UML is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties. At June 30, 2009 and 2008, OSU-UML has no restricted, expendable net assets.

Restricted net assets - nonexpendable: Restricted nonexpendable net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal. At June 30, 2009 and 2008, OSU-UML has no restricted, nonexpendable net assets.

Unrestricted net assets: Unrestricted net assets represent resources derived from the recovery of facilities and administrative costs and services of auxiliary operations. These resources are used for transactions relating to the educational and general operations of OSU-UML, and may be used at the discretion of the governing board to meet current expenses for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, OSU-UML's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Classification of Revenues: OSU-UML has classified its revenues as either operating or nonoperating according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as consulting services and most Federal, state, local, and commercial grants and contracts.

Nonoperating revenues: Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as investment income.

New Pronouncements: In 2007, GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. GASB No. 51 establishes standards of accounting and financial reporting for intangible assets and requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. Accordingly, existing authoritative guidance related to the accounting and financial reporting for capital assets should be applied to these intangible assets, as applicable. This Statement also establishes guidance specific to intangible assets related to amortization. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009 and generally are required to be applied retroactively. Management has determined that this Statement will have no effect on OSU-UML's financial condition or results of operations.

In 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. GASB No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. A key provision in this Statement is that derivative instruments covered in its scope, with the exception of synthetic guaranteed investment contracts (SGICs) that are fully benefit-responsive, are reported at fair value. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. Earlier application is encouraged. Management is evaluating the effect this Statement will have on OSU-UML's financial condition or results of operations.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 2 – ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at June 30:

	<u>2009</u>	<u>2008</u>
Due from government contracts	\$ 1,034,405	\$ 398,341
Other customers	38,820	15,525
	<u>\$ 1,073,225</u>	<u>\$ 413,866</u>

NOTE 3 – SECURITY DEPOSITS

Security deposits consisted of the following at June 30:

	<u>2009</u>	<u>2008</u>
Rent	\$ 24,306	\$ 19,050
Utility connection charge	14,587	11,261
Cell phones and other	278	4,000
	<u>39,171</u>	<u>34,311</u>
Less accumulated amortization	3,003	751
	<u>\$ 36,168</u>	<u>\$ 33,560</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 4 - CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

	2009				Balance June 30, 2009
	Balance June 30, 2008	Additions	Retirements	Transfers	
Capital assets not being depreciated					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Total capital assets not being depreciated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other capital assets					
Leasehold improvements	\$ 1,310,043	\$ 65,224	\$ -	\$ -	\$ 1,375,267
Vehicles	15,500	-	-	-	15,500
Machinery and equipment	1,900	42,683	(930)	-	43,653
Software	882	1,123	-	-	2,005
Total other capital assets	<u>1,328,325</u>	<u>109,030</u>	<u>(930)</u>	<u>-</u>	<u>1,436,425</u>
Less accumulated depreciation for					
Leasehold improvements	(1,399)	(31,507)	-	-	(32,906)
Vehicles	(9,300)	(2,480)	-	-	(11,780)
Machinery and equipment	(1,086)	(6,340)	588	-	(6,838)
Software	(147)	(481)	-	-	(628)
Total accumulated depreciation	<u>(11,932)</u>	<u>(40,808)</u>	<u>588</u>	<u>-</u>	<u>(52,152)</u>
Other capital assets, net	<u>\$ 1,316,393</u>	<u>\$ 68,222</u>	<u>\$ (342)</u>	<u>\$ -</u>	<u>\$ 1,384,273</u>
Capital asset summary:					
Capital assets not being depreciated	\$ -	\$ -	\$ -	\$ -	\$ -
Other capital assets, at cost	<u>1,328,325</u>	<u>109,030</u>	<u>(930)</u>	<u>-</u>	<u>1,436,425</u>
Total cost of capital assets	1,328,325	109,030	(930)	-	1,436,425
Less accumulated depreciation	<u>(11,932)</u>	<u>(40,808)</u>	<u>588</u>	<u>-</u>	<u>(52,152)</u>
Capital assets, net	<u>\$ 1,316,393</u>	<u>\$ 68,222</u>	<u>\$ (342)</u>	<u>\$ -</u>	<u>\$ 1,384,273</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 4 - CAPITAL ASSETS - Continued

	2008				Balance June 30, 2008
	Balance June 30, 2007	Additions	Retirements	Transfers	
Capital assets not being depreciated					
Construction in progress	\$ 257,292	\$ 1,052,751	\$ -	\$(1,310,043)	\$ -
Total capital assets not being depreciated	<u>\$ 257,292</u>	<u>\$ 1,052,751</u>	<u>\$ -</u>	<u>\$(1,310,043)</u>	<u>\$ -</u>
Other capital assets					
Leasehold improvements	\$ -	\$ -	\$ -	\$ 1,310,043	\$ 1,310,043
Vehicles	-	15,500	-	-	15,500
Machinery and equipment	-	1,900	-	-	1,900
Software	-	882	-	-	882
Total other capital assets	-	18,282	-	1,310,043	1,328,325
Less accumulated depreciation for					
Leasehold improvements	-	(1,399)	-	-	(1,399)
Vehicles	-	(9,300)	-	-	(9,300)
Machinery and equipment	-	(1,086)	-	-	(1,086)
Software	-	(147)	-	-	(147)
Total accumulated depreciation	-	(11,932)	-	-	(11,932)
Other capital assets, net	<u>\$ -</u>	<u>\$ 6,350</u>	<u>\$ -</u>	<u>\$ 1,310,043</u>	<u>\$ 1,316,393</u>
Capital asset summary:					
Capital assets not being depreciated	\$ 257,292	\$ 1,052,751	\$ -	\$(1,310,043)	\$ -
Other capital assets, at cost	-	18,282	-	1,310,043	1,328,325
Total cost of capital assets	257,292	1,071,033	-	-	1,328,325
Less accumulated depreciation	-	(11,932)	-	-	(11,932)
Capital assets, net	<u>\$ 257,292</u>	<u>\$ 1,059,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,316,393</u>

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 5 – ACCOUNTS PAYABLE

Accounts payable consisted of the following at June 30:

	<u>2009</u>	<u>2008</u>
Oklahoma State University	-	337,633
TRITON Scientific, L.L.C.	585,379	647,296
P&R Services, Inc.	-	363,241
Subcontractors	759,506	-
Others	170,719	166,402
	<u>\$ 1,515,604</u>	<u>\$ 1,514,572</u>

NOTE 6 – AMTI/SAIC CONTINGENT REIMBURSEMENT

The contract negotiated between OSU-UML and the Contractor for management and operation of OSU-UML does not allow for OSU-UML to incur costs beyond excess revenue accumulated within the operating account. Certain expenses related to operating costs were paid by the contractor (“AMTI/SAIC”) during 2007 and 2008. During 2008, TRITON acquired the contract to operate the OSU-UML from SAIC. In the course of acquiring the contract, contingent liabilities owed to SAIC were settled. During 2009 and 2008, TRITON paid \$1,641,037 and \$1,206,261, respectively, in operating expenses in accordance with the contract. As funds become available, it is the UML’s intent to reimburse the contractor for those expenses from contractually available funds. However, those expenses do not become payable from OSU-UML resources until appropriate funds become available.

In the course of settling the AMTI/SAIC contingent reimbursement, certain principals of TRITON Scientific deposited funds into OSU-UML. The funds deposited into OSU-UML were used to clear the contingent liability owed to SAIC by TRITON. The funding contributed during fiscal year 2008 by TRITON principals individually is as follows:

Keogh	\$ 293,000
Viera	204,969
Hassell	170,136
Reynolds	59,975
	<u>\$ 728,080</u>

In accordance with the previous contractor’s AMTI/SAIC operating agreement, which was assumed by TRITON, the contractor cannot obligate OSU-UML with debt, beyond available funding. Funding provided by the principals of TRITON becomes payable as and when appropriate funds become available.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 7 – REVENUE-PRIVATE SOURCE

Ponca City Development Authority (“PCDA”) approved a \$2 million economic incentive grant for the OSU-UML center provided certain benchmarks are achieved during the first years of operation. The payment of the award is contingent upon OSU-UML making significant economic impact in Ponca City, Oklahoma. Installments of \$500,000 each, upon meeting the grant requirements, was received in December 2006, December 2007, and October 2008. The remaining payment of \$500,000 is contingent upon meeting annual employment goals. While employment growth is attainable, unknown factors could affect the ability of OSU-UML to meet the award’s criteria.

NOTE 8 – OTHER REVENUE – Community Engagement Program

OSU-UML has adopted a community engagement program (“CEP”) whereby they provide information technological (“IT”) services at a discounted rate to selected governmental entities and schools. They also accept requests for providing IT services to local commercial entities.

NOTE 9 – RELATED PARTY TRANSACTIONS

OSU-UML’s sole member is the University. It engages in research for the benefit and advancement of the University. OSU-UML receives funds from Federal and state organizations and from private sources for the express purpose of carrying out certain research programs of the University.

Oklahoma State University:

Nature of relationship – The University is a component unit of the State of Oklahoma (the “State”) and is included in the comprehensive annual financial report of the State of Oklahoma as part of the higher education component unit. The University is a modern comprehensive land grant university that serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Oklahoma and throughout the world. The University, as a political subdivision of the State, is excluded from Federal income taxes under §115(a) of the Internal Revenue Code, as amended.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 9 – RELATED PARTY TRANSACTIONS--Continued

During 2007 the University received state appropriation funding of \$5,000,000 for infrastructure and related facilities for testing and evaluation of sensors and sensor technologies. The University has earmarked the \$5,000,000 for OSU-UML. During 2008 additional funding of \$1.6 million was received by the University and is also earmarked for OSU-UML. The appropriations provided by the State have been appropriated and allotments granted by the Oklahoma State Regents for Higher Education to the University and are not reflected on the OSU-UML financial statements.

Oklahoma State University Foundation:

Nature of relationship – The Oklahoma State University Foundation (“OSU Foundation”) is a not-for-profit corporation formed to promote and foster the educational, benevolent and scientific purposes of the University, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the University, and to promote and foster educational and cultural interests in the state, southern and southwestern regions of the United States.

OSU Foundation is governed by an independent Board of Directors who maintain no position at the University. Although the University does not control the timing or amount of receipts from the OSU Foundation, the majority of resources or income thereon that the OSU Foundation holds and invests is restricted to the activities of the University by the donors. Because these restricted resources held by the OSU Foundation can only be used by, or for the benefit of the University, OSU Foundation is considered a component unit of the University, as defined by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*.

Effective December 1, 2006, OSU Foundation and ConocoPhillips Company, a Delaware Corporation (“COP”) entered into an agreement and the parties agreed to the following:

- COP donated, transferred, and conveyed unto OSU Foundation the donor’s R&D East facility (Ponca City, Oklahoma.)
- COP also agreed to contribute a total of \$2,000,000 to OSU Foundation for the financial support and renovation of R&D east facilities, payable \$500,000 per year over four years. Installments of \$500,000 were received in January 2007, December 2007, and October 2008. The balance will be paid in the next fiscal year. The financial support provided by COP has been received by the OSU Foundation and is not reflected in the OSU-UML financial statements.

NOTES TO FINANCIAL STATEMENTS--Continued

OSU-UNIVERSITY MULTISPECTRAL LABORATORIES, L.L.C.

June 30, 2009 and 2008

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Lease Commitments:

COP and OSU-UML have entered into a ground lease agreement effective December 1, 2006 for 99 years for a sum of one dollar (\$1) per year. The company leases land, certain office space and equipment under non-cancellable operating leases expiring in various years through 2105.

Future minimum payments under non-cancellable operating leases with initial or remaining terms of one year or more consist of the following at June 30, 2009:

2010	\$	217,052
2011		98,055
2012		73,668
2013		68,344
2014		68,934
Thereafter		<u>5,849</u>
	\$	<u>531,902</u>

Contingent Liability:

The architectural firm that provided services during the first phase of OSU-UML's construction activities submitted an invoice in fiscal year 2008. OSU-UML has verified the accuracy of the amount billed. As of June 30, 2009, Triton had paid \$200,000 for the services provided. UML reimburses Triton as funds become available. At June 30, 2009, UML had reimbursed \$175,000 and the remaining \$25,000 was included in the UML's accounts payable. There is an additional amount of \$244,654 that will be paid by Triton in fiscal year 2010.

SUPPLEMENTAL FINANCIAL
INFORMATION

Independent Auditors' Report on Supplemental Financial Information

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

Our report on our audit of the basic financial statements of Oklahoma State University (the "University") as of June 30, 2009 and 2008 appears on page 1. The audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information included in the accompanying revenue bond system outstanding-schedule of revenues, expenses and changes in net assets are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 28, 2009

Oklahoma State University
Revenue Bond Systems Outstanding
Schedule of Revenues, Expenses and Changes in Net Assets
Year Ended June 30, 2009
(all amounts are in thousands)

	Okmulgee Series 1995	Athletics 1998, 2003 and 2004	SU 2002 and 2004	Rec Fac Series 2002	OKC Series 2004	Okmulgee Series 2004	Utility System Series 2006
Revenues and Other Additions							
Sales	\$ -	\$ 39,747	\$ 1,310	\$ -	\$ 278	\$ -	\$ 25,673
Other Revenues	123	-	16,696	-	-	-	-
Student Activity Fees	137	150	1,699	3,225	613	349	-
Investment Income	-	-	37	-	-	-	-
Gifts from OSUF	-	8,448	-	-	-	-	-
Total Revenues and Other Additions	<u>260</u>	<u>48,345</u>	<u>19,742</u>	<u>3,225</u>	<u>891</u>	<u>349</u>	<u>25,673</u>
Expenses							
Compensation and Employee Benefits	49	19,411	4,224	-	-	-	2,849
Cost of goods sold	-	-	-	-	-	-	11,274
Entertainment	-	653	24	-	-	-	-
Utilities	48	1,133	639	-	-	-	-
Financial Aid	-	4,579	-	-	-	-	-
Travel	-	6,070	44	-	-	-	51
Maintenance	-	1,133	351	-	-	-	1,487
Equipment Purchases	2	1,567	58	-	157	-	9
Guarantees	-	1,457	-	-	-	-	-
Insurance	7	399	34	-	-	-	1
Other Operating Expenses	9	8,778	12,628	(3)	1	1	10,006
Telephone	1	167	42	-	-	-	12
Depreciation Expense	-	-	-	-	-	-	1,022
Total Expenses	<u>116</u>	<u>45,347</u>	<u>18,044</u>	<u>(3)</u>	<u>158</u>	<u>1</u>	<u>26,711</u>
Transfers Among Funds							
From (To) General University funds and accounts	(118)	-	(2,153)	-	-	-	-
From (To) other funds	(6)	(2,695)	(347)	(2,911)	(288)	(224)	(958)
Total Transfers	<u>(124)</u>	<u>(2,695)</u>	<u>(2,500)</u>	<u>(2,911)</u>	<u>(288)</u>	<u>(224)</u>	<u>(958)</u>
Net Increase (Decrease) for the year	20	303	(802)	317	445	124	(1,996)
Net Assets, beginning of year	(20)	1,576	6,138	287	2,835	864	4,437
Net Assets, end of year	<u>\$ -</u>	<u>\$ 1,879</u>	<u>\$ 5,336</u>	<u>\$ 604</u>	<u>\$ 3,280</u>	<u>\$ 988</u>	<u>\$ 2,441</u>

REPORT REQUIRED BY
GOVERNMENT AUDITING STANDARDS

Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance With Government Auditing Standards

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

We have audited the financial statements of Oklahoma State University (the "University"), a component unit of the State of Oklahoma, as of and for the year ended June 30, 2009, and the University's separately presented component units as of and for the year ended June 30, 2009 (Oklahoma State University Foundation, OSUF Phase III Student Housing, L.L.C and OSU University Multispectral Laboratories, L.L.C.) and December 31, 2008 (Cowboy Athletics, Inc.) which collectively comprise the University's basic financial statements and have issued our report thereon dated October 28, 2009. The financial statements of the OSU Foundation, OSUF Phase III and Cowboy Athletics were not audited in accordance with *Government Auditing Standards*. The financial statements of the University referred to above do not include the financial information of the Component Units. Rather, complete sets of financial statements of the Component Units are presented separately. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. However, this report does not include the results of our testing of internal control over financial reporting and compliance and other matters of OSU-University Multispectral Laboratories, LLC which is reported on separately.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered University's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over financial reporting.



A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Fiscal Affairs Committee and Board of Regents, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 28, 2009

REPORTS REQUIRED BY
OMB CIRCULAR A-133

Independent Auditors' Report on Compliance with
Requirements Applicable to each Major Program and Internal Control over
Compliance in Accordance with OMB Circular A-133 and the Schedule of
Expenditures of Federal Awards

Board of Regents
Oklahoma Agricultural and Mechanical Colleges

Compliance

We have audited the compliance of Oklahoma State University (the "University") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2009. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2009.



Internal Control Over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statement will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of the University as of and for the year ended June 30, 2009, and have issued our report thereon dated October 28, 2009. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Fiscal Affairs Committee and Board of Regents, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Cole & Reed P.C.

Oklahoma City, Oklahoma
October 28, 2009

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Center for Innovation and Economic Development</u>	<u>General University</u>	<u>Total Expenditures</u>
TYPE A PROGRAMS			
RESEARCH AND DEVELOPMENT			
Department of Agriculture	\$ -	\$ 8,948,582	\$ 8,948,582
Department of Defense	8,392,428	3,280,588	11,673,016
Department of Education	-	82,953	82,953
Department of Energy	-	2,108,338	2,108,338
Department of Health and Human Services	-	5,377,419	5,377,419
Department of Interior	-	860,322	860,322
Department of Justice	-	102,057	102,057
Department of Transportation	-	2,712,183	2,712,183
Environmental Protection Agency	-	545,324	545,324
National Aeronautics and Space Administration	-	308,188	308,188
National Endowment of the Humanities	-	2,526	2,526
National Science Foundation	-	6,520,679	6,520,679
Other Federal Agencies	132,469	54,237	186,707
TOTAL RESEARCH AND DEVELOPMENT	<u>8,524,897</u>	<u>30,903,396</u>	<u>39,428,293</u>
STUDENT FINANCIAL AID			
Stillwater Campus:			
Department of Education:			
Federal Pell Grant Program	-	14,572,778	14,572,778
Federal Supplemental Educational Opportunity	-	1,346,856	1,346,856
Federal Work-Study Program	-	184,600	184,600
Federal Direct Loan Program	-	87,064,059	87,064,059
Perkins Student Loan Program	-	1,188,394	1,188,394
Other Department of Education	-	1,298,126	1,298,126
Total Department of Education	<u>-</u>	<u>105,654,813</u>	<u>105,654,813</u>
Other Federal Agencies	-	138,531	138,531
Total Student Financial Aid-Stillwater Campus	<u>-</u>	<u>105,793,344</u>	<u>105,793,344</u>
Okmulgee Campus:			
Department of Education:			
Federal Pell Grant Program	-	3,209,346	3,209,346
Federal Supplemental Educational Opportunity	-	358,785	358,785
Federal Work-Study Program	-	471,577	471,577
Federal Family Education Loan Program	-	6,932,063	6,932,063
Perkins Student Loan Program	-	546,470	546,470
Other Department of Education	-	95,936	95,936
Total Department of Education	<u>-</u>	<u>11,614,178</u>	<u>11,614,178</u>
Other Federal Agencies	-	-	-
Total Student Financial Aid-Okmulgee Campus	<u>-</u>	<u>11,614,178</u>	<u>11,614,178</u>
Oklahoma City Campus:			
Department of Education:			
Federal Pell Grant Program	-	5,137,619	5,137,619
Federal Supplemental Educational Opportunity	-	141,291	141,291
Federal Work-Study Program	-	234,444	234,444
Federal Family Education Loan Program	-	12,899,815	12,899,815
Total Department of Education	<u>-</u>	<u>18,413,169</u>	<u>18,413,169</u>
Total Student Financial Aid-Oklahoma City Campus	<u>-</u>	<u>18,413,169</u>	<u>18,413,169</u>

OKLAHOMA STATE UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Center for Innovation and Economic Development</u>	<u>General University</u>	<u>Total Expenditures</u>
STUDENT FINANCIAL AID-CONTINUED			
Center for Health Sciences:			
Department of Education:			
Federal Work-Study Program	-	119,907	119,907
Federal Family Education Loan Program	-	13,885,707	13,885,707
Perkins Student Loan Program	-	231,000	231,000
Total Department of Education	<u>-</u>	<u>14,236,614</u>	<u>14,236,614</u>
Total Student Financial Aid-Center for Health Sciences	<u>-</u>	<u>14,236,614</u>	<u>14,236,614</u>
Tulsa Campus:			
Department of Education:			
Federal Work-Study Program	-	10,738	10,738
Total Department of Education	<u>-</u>	<u>10,738</u>	<u>10,738</u>
Total Student Financial Aid-Tulsa Campus	<u>-</u>	<u>10,738</u>	<u>10,738</u>
TOTAL STUDENT FINANCIAL AID	<u>-</u>	<u>150,068,042</u>	<u>150,068,042</u>
OTHER TYPE A PROGRAMS			
Department of Agriculture	-	5,365,049	5,365,049
Department of Transportation	-	3,944,959	3,944,959
National Aeronautics and Space Administration	7,209,076	-	7,209,076
Total Other Major Programs	<u>7,209,076</u>	<u>9,310,009</u>	<u>16,519,084</u>
TOTAL TYPE A PROGRAMS	<u>15,733,973</u>	<u>190,281,447</u>	<u>206,015,419</u>
TYPE B PROGRAMS			
Department of Agriculture - SNAP Cluster	-	674,980	674,980
Department of Agriculture - Fish & Wildlife Cluster	-	169,579	169,579
Department of Education - Special Education Cluster (IDEA)	-	(1,478)	(1,478)
Department of Education - TRIO Cluster	-	1,728,408	1,728,408
Department of Health and Human Services - CCDF Cluster	-	(5,412)	(5,412)
Department of Health and Human Services - Medicaid Cluster	-	2,219,419	2,219,419
Department of Labor - WIA Cluster	-	251,376	251,376
Department of Transportation - Highway Planning & Construction Cluster	-	538,660	538,660
Department of Transportation - Highway Safety Cluster	-	61,120	61,120
Department of Agriculture	20,922	1,283,487	1,304,409
Department of Commerce	-	73,161	73,161
Department of Defense	-	169,001	169,001
Department of Education	-	1,404,332	1,404,332
Department of Health and Human Services	-	6,679,501	6,679,501
Department of Homeland Security	-	15,232	15,232
Department of Interior	-	36,491	36,491
Department of Justice	-	(1,254)	(1,254)
Department of Labor	-	207,464	207,464
Department of State	-	76,454	76,454
Department of Transportation	-	1,509,227	1,509,227
Environmental Protection Agency	-	131,106	131,106
National Endowment for the Humanities	-	18,898	18,898
National Science Foundation	-	1,460,938	1,460,938
Small Business Administration	187,402	-	187,402
Other Federal Agencies	-	276,091	276,091
TOTAL TYPE B PROGRAMS	<u>208,324</u>	<u>18,976,782</u>	<u>19,185,106</u>
TOTAL FEDERAL AWARDS	<u>\$ 15,942,297</u>	<u>\$ 209,258,228</u>	<u>\$ 225,200,525</u>

See notes to schedule of expenditures of federal awards.

Oklahoma State University

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2009

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes all Federal awards and other Federal assistance of the University, including Federal awards of the University and CIED for the year ended June 30, 2009.

For purposes of the Schedule, Federal awards include all grants, contracts, and similar agreements entered into directly between the University and agencies and departments of the Federal government, Federal appropriations to land grant universities and all subawards to the University by nonfederal organizations pursuant to Federal grants, contracts, and similar agreements. As described in OMB Circular A-133, and in the related OMB Circular A-133 Compliance Supplement, the Federal awards have been classified into two categories, Type A programs and Type B programs. Type A programs are defined by OMB Circular A-133 as Federal programs with Federal awards expended during the audit period exceeding the larger of \$3,000,000 or 0.3% of total Federal awards expended, and Type B programs are all other Federal programs. For the year ended June 30, 2009, the dollar threshold used to distinguish between Type A Federal programs and Type B Federal programs was \$3,000,000.

Type A programs include the following:

A. Research and Development

Includes Federal appropriations to the Agricultural Experiment Station and awards for research and development work under grants and contracts with agencies and divisions of the Federal government.

B. Student Financial Aid

Includes certain awards to provide financial assistance to students, primarily under the Federal Pell Grant, Federal Work-Study, and Federal Supplemental Educational Opportunity Grant programs of the Department of Education. The University receives awards to make loans to eligible students under certain Federal student loan programs, and federally guaranteed loans are issued to students of the University by various financial institutions. These loans are considered student financial aid; however, only expenses related to the administration and collection of these loans are included in Federal award expenditures.

C. Other Type A Programs

Includes Federal appropriations to the Agricultural Extension Division and contracts with the National Aeronautics and Space Administration.

Oklahoma State University

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2009

1. Basis of Presentation - Continued

Catalog of Federal Assistance (“CFDA”):

The University has obtained CFDA numbers to ensure that all Federal programs have been identified in the Schedule. CFDA numbers for applicable programs have been appropriately listed by those programs.

Federal Pass-through Funds:

The University passes through certain Funds to subgrantee organizations. Expenditures incurred by the subgrantees and reimbursed by the University are included in the Schedule.

The University is also the subrecipient of Federal funds that are reported as expenditures and included in the Schedule. The Detailed Schedule of Federal Awards denotes funding sources for pass-through funds. Federal awards other than those indicated as pass-through are denoted as Federal direct funds.

2. Summary of Significant Accounting Policies

For purposes of the Schedule, expenditures for Federal award programs are recognized on the accrual basis of accounting.

3. Federal Student Loan Programs

A. Federal Perkins Loan Program, Health Professional Student Loan Program, and Health Education Assistance Loans

The Federal Perkins Loan Program (“Perkins”) and the Health Professional Student Loan Program (“HPSL”) are administered directly by the University, and balances and transactions relating to these programs are included in the University’s general purpose financial statements.

The balances of loans outstanding at June 30, 2009, and funds advanced by the University to eligible students during the year ended June 30, 2009, under Federal student loan programs are summarized as follows:

	<u>Perkins</u>	<u>HPSL</u>
Student loans receivable at June 30, 2009		
Stillwater Campus	\$ 12,601,398	\$ 832,637
Okmulgee Campus	2,904,382	-
Center for Health Sciences	1,573,188	44,289
Funds advanced to students during the year ended June 30, 2009		
Stillwater Campus	\$ 1,188,394	\$ 78,000
Okmulgee Campus	546,470	-
Center for Health Sciences	231,000	-

Oklahoma State University

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2009

3. Federal Student Loan Programs - Continued

B. William D. Ford Federal Direct Loan Program

Under the William D. Ford Federal Direct Loan (“Direct Loan”) Program (formerly known as the Federal Direct Student Loan Program), the Department of Education makes loans to enable a student or parent to pay the costs of the student’s attendance at a postsecondary school. The Direct Loan Program enables an eligible student or parent to obtain a loan to pay for the student’s cost of attendance directly through the University rather than through private lenders. The Stillwater campus began participation in the Direct Loan Program July 1, 1995. As a university qualified to originate loans, the University is responsible for handling the complete loan process, including funds management. The University is not responsible for the collection of these loans.

4. Subrecipients

Of the Federal expenditures presented in the Schedule, the University provided Federal awards to subrecipients as follows:

	CIED	General University	Total
TYPE A PROGRAMS			
Research and Development			
Department of Agriculture	\$ -	\$ 703,825	\$ 703,825
Department of Defense	255,321	96,164	351,485
Department of Energy	-	211,160	211,160
Department of Health and Human Services	-	238,832	238,832
Department of Interior	-	32,331	32,331
Environmental Protection Agency	-	21,797	21,797
National Science Foundation	-	1,384,740	1,384,740
Other Federal Agencies	-	981,575	981,575
Total Research and Development	255,321	3,670,424	3,925,745
OTHER TYPE A PROGRAMS			
National Aeronautics and Space Administration	(53,475)	-	(53,475)
Department of Agriculture	-	45,477	45,477
Total Other Major Programs	(53,475)	45,477	(7,998)
Total Type A Programs	201,846	3,715,901	3,917,747
TYPE B PROGRAMS			
Department of Labor	-	11,315	11,315
Department of Agriculture	-	46,871	46,871
Department of Education	-	87,838	87,838
Department of Health and Human Services	-	1,478,439	1,478,439
National Science Foundation	-	393,082	393,082
Total Type B Programs	-	2,017,545	2,017,545
Total Amount Provided to Subrecipients	\$ 201,846	\$ 5,733,446	\$ 5,935,292

Oklahoma State University

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2009

5. Detailed Schedule of Expenditures of Federal Awards

The accompanying detailed schedules of expenditures of Federal awards for the CIED and the General University, at Appendix A and B, respectively, are an integral part of the Schedule.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

OKLAHOMA STATE UNIVERSITY

Year Ended June 30, 2009

Section I--Summary of Auditors' Results

Financial statements

Type of auditors' report issued: *Unqualified*

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? yes none reported

Type of auditors' report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

Identification of major programs:

<u>Program</u>	<u>CFDA Number</u>
Student Financial Aid Cluster	*
National Aeronautics and Space Administration	43.XXX
State Rural Hospital Flexibility Program	93.241
Medical Assistance Program	93.778

* See Detailed Schedule of Expenditures of Federal awards at Appendix A and Appendix B for identification of CFDA numbers applicable to the major programs.

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? yes no

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

OKLAHOMA STATE UNIVERSITY

Year Ended June 30, 2009

Section II--Findings Required to be Reported in Accordance with *Government Auditing Standards*:

None to report for the June 30, 2009 period.

Section III--Finding Required to be Reported in Accordance with OMB Circular A-133:

None to report for the June 30, 2009 period.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

OKLAHOMA STATE UNIVERSITY

Year Ended June 30, 2009

No matters are reportable.

OKLAHOMA STATE UNIVERSITY

**DETAILED SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS**

APPENDIX A

GENERAL UNIVERSITY

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2009

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
TYPE A PROGRAMS									
RESEARCH AND DEVELOPMENT									
DEPARTMENT OF AGRICULTURE									
AA516797	RSCH	USDA	USDA	10.001	\$8,007.23	AGRICUL WATERSHEDS	5862186055	20060801-20110531	FF
AA516837	RSCH	USDA	USDA	10.001	\$15,752.55	SORGHUM PLANTS	5862176030	20060801-20110731	FF
AA519647	RSCH	USDA	USDA	10.001	\$5,013.75	VISUAL ANALYTICS FOR	5862177040	20070501-20100831	FF
AA527609	RSCH	USDA	USDA	10.001	\$599.89	VET SCIENCE INFORMAT	5882018158	20080930-20101001	FF
AB515770	RSCH	USDA	KSU	10.001	\$3,875.05	EVALUATION OF BRASSI	5836258696 pass thru KSU S09033	20080822-20090531	PF
AB560070	RSCH	USDA	USDA	10.001	\$6,938.06	CITRUS STUBBORN DISE	5853025701	20050601-20081231	FF
AB560290	RSCH	USDA	USDA	10.001	\$19,473.64	CEREAL APHID LIFE SY	58621750023	20050901-20100831	FF
AB560340	RSCH	USDA	ARS	10.001	\$6,117.12	ENHANCING RESISTANCE	5854406319	20060422-20110315	FF
AB560350	RSCH	USDA	ARS	10.001	\$1,000.80	SUPPRES FIRE ANTS OK	5866156192	20060701-20080930	FF
AB560490	RSCH	USDA	USDA	10.001	\$1,839.36	AGRIC WATERSHEDS	5862186055	20060801-20110531	FF
AB560720	RSCH	USDA	USDA	10.001	\$19,173.36	PEST MANAGEMNT PGRM	5862176028	20060201-20090930	FF
AB561430	RSCH	USDA	USDA	10.001	\$13,505.62	ARS MICRONET	5862183021	20030801-20080731	FF
AB561490	RSCH	USDA	USDA	10.001	\$14,253.10	PLANT PATHOLOGICAL M	5862176031	20060831-20110830	FF
AB561670	RSCH	USDA	USDA	10.001	\$12,487.43	MULTITROPHIC INTERAC	5862176033	20060831-20100830	FF
AB561680	RSCH	USDA	USDA	10.001	\$14,849.73	FIELD TESTING OF APH	5862176032	20060831-20110830	FF
AB562690	RSCH	USDA	USDA	10.001	\$11,847.78	RCC STEPPED SPILL WA	5862177035	20070101-20100831	FF
AB565520	RSCH	USDA	USDA	10.001	-\$43.44	IDENT/CHAR INSECT	5862173019	20030701-20080630	FF
AB565980	RSCH	USDA	USDA	10.001	\$10,667.98	RUSSIAN WHEAT APHID	5862177043	20070815-20120701	FF
AB566330	RSCH	USDA	USDA	10.001	\$4,793.89	KARNAL BUNT BREEDING	5854303318	20030801-20080731	FF
AB566600	RSCH	USDA	USDA	10.001	\$44,402.44	KARNAL BUNT COOPERAT	5854308337	20080801-20090930	FF
AB566610	RSCH	OCAS	USDA	10.001	\$44,489.97	RUSSIAN WHEAT APHIDS	PSA08001 pass thru USDA 5962178054	20080701-20090430	FS
AB566690	RSCH	USDA	USDA	10.001	\$86,761.54	ARS MICRONET	5862188092	20080801-20130731	FF
AB566700	RSCH	USDA	USDA	10.001	\$17,585.46	FY09 RESEARCH SUPPT	5862179053	20081001-20090930	FF
AE547787	RSCH	USDA	USDA	10.001	-\$0.54	DETECT BVDV PI CATTL	5836257615	20070514-20080630	FF
AB548120	RSCH	USDA	ODA	10.025	\$2,680.20	JAPANESE BEETLE BIO	0584440912CA pass thru ODA PO0409003987	20070101-20081231	SF
AB560770	RSCH	USDA	CSRS	10.025	\$518.23	COOPERATIVE SUPP AGR	90CSAOK1142	19900105-20291231	FF
AE547827	RSCH	USDA	USDA	10.025	\$64,045.54	CLASSIC SWINE FEVER	794190097	20070401-20081231	FF
AA524798	RSCH	USDA	USDA	10.072	\$10,435.72	MONITOR WETLANDS RES	687335813	20080601-20090531	FF
AB566450	RSCH	USDA	USDA	10.072	\$22,782.99	MONITOR WETLANDS RES	687335813	20080601-20090531	FF
AB547920	RSCH	USDA	ODA	10.156	\$17,077.26	MODELING OPTIMAL DIS	1225G0564 pass thru ODA 0409010500	20080204-20090630	SF
AA515496	RSCH	USDA	USDA	10.2	\$15,318.39	BIOMASS-BASED ENERGY	20063444716939	20060701-20090630	FF
AA589945	RSCH	USDA	USDA	10.2	-\$0.02	BIOMASS BASED ENERGY	200534447175711	20050701-20080630	FF
AB511100	RSCH	USDA	SDSU	10.2	-\$2,577.63	PLANNING SUN GRANT	20053447416038 pass thru SDSU 3T3632	20050801-20080831	PF
AB512470	RSCH	USDA	KSU	10.2	-\$456.17	APHID PESTS WINTER C	20033862413082 pass thru KSU S07006	20060515-20080514	PF
AB512540	RSCH	USDA	SDSU	10.2	\$97,266.12	FEEDSTOCK CONV 2006	20063447417038 pass thru SDSU 3FC042	20060801-20090731	PF
AB512830	RSCH	USDA	UFL	10.2	\$4,102.00	AMMONIUM PELARGONATE	20073438318180 pass thru UFL PO601500000	20070701-20081231	PF
AB512840	RSCH	USDA	UFL	10.2	-\$183.92	PESTICIDE PERFORMANC	20073438318180 pass thru UFL 6015000000	20070701-20080630	PF

AB512930	RSCH	USDA	KSU	10.2	\$2,249.45 CANOLA IN GREATPLAIN	20073862118571 pass thru KSU S08090	20070901-20090831	PF
AB515270	RSCH	USDA	KSU	10.2	\$24,104.79 BUD BANK DEMOGRAPHY	20073841518640 pass thru KSU S08123	20070915-20100814	PF
AB515520	RSCH	USDA	WSU	10.2	\$5,091.17 GOATGRASS MGMT	20053432716504 pass thru WSU 105047G0023	20080416-20080831	PF
AB515690	RSCH	USDA	SDSU	10.2	\$162.33 INDUSTRY ECOLOGY	20083447419290 pass thru SDSU 3TD050	20080801-20100731	PF
AB521730	RSCH	USDA	UFL	10.2	-\$3.00 SCREENING RISK MATER	20023438311749 pass thru UFL L79883	20020301-20291231	PF
AB560040	RSCH	USDA	USDA	10.2	-\$194.39 INCREASING PROFITABL	20053419815652	20050701-20080630	FF
AB560060	RSCH	USDA	USDA	10.2	\$1,315.62 INCREASING PROFIT	20053419815652	20050701-20080630	FF
AB560080	RSCH	USDA	USDA	10.2	-\$12.37 BIOMASS BASED ENERGY	20053444715711	20050701-20080630	FF
AB560090	RSCH	USDA	USDA	10.2	\$17,343.77 BIOMASS BASED ENERGY	20053444715711	20050701-20080630	FF
AB560230	RSCH	USDA	USDA	10.2	-\$506.14 HARVESTING, HANDLING	20053415015983	20050701-20080630	FF
AB560240	RSCH	USDA	USDA	10.2	-\$0.28 HARVESTING, HANDLING	20053415015983	20050701-20080630	FF
AB560360	RSCH	USDA	USDA	10.2	\$22,561.83 HORT/ALTERNATE COMM	20063415016891	20060701-20090630	FF
AB560370	RSCH	USDA	USDA	10.2	\$97,740.73 HORTICUL & ALT COMM	20063415016891	20060701-20090630	FF
AB560380	RSCH	USDA	USDA	10.2	\$22,046.07 HORTICULT & ALT COMM	20063415016891	20060701-20090630	FF
AB560390	RSCH	USDA	USDA	10.2	\$517,711.79 BIOMASS BASED ENERGY	20063444716939	20060701-20090630	FF
AB560400	RSCH	USDA	USDA	10.2	\$53,001.14 BIOMASS BASED ENERGY	20063444716939	20060701-20090630	FF
AB560410	RSCH	USDA	USDA	10.2	\$30,596.75 BIOMASS BASED ENERGY	20063444716939	20060701-20090630	FF
AB560420	RSCH	USDA	USDA	10.2	\$171,489.69 INTEGRATED PROD SYS	20063414617083	20060701-20090714	FF
AB560430	RSCH	USDA	USDA	10.2	-\$4,344.53 FOOD SAFETY	20063447617148	20060801-20080731	FF
AB560440	RSCH	USDA	USDA	10.2	\$215,840.61 ANIMAL WASTE MGMT	20063885103540	20060715-20090714	FF
AB564980	RSCH	USDA	USDA	10.2	\$69,896.62 GLANCE N GO GREENBUG	20073438118189	20070801-20090731	FF
AB566390	RSCH	USDA	USDA	10.2	\$2,535.73 FY08 AG RSCH MUTUAL	5862178045	20071001-20080930	FF
AB566460	RSCH	USDA	USDA	10.2	\$32,427.36 COVER CROPS BIO FUM	20083414619019	20080701-20100630	FF
AB566470	RSCH	USDA	USDA	10.2	\$272,177.58 FARM TO TABLE	20083447619161	20080901-20110831	FF
AB566490	RSCH	USDA	USDA	10.2	\$42,273.13 BIOMASS BASED ENERGY	20083441719201	20080701-20100630	FF
AB566500	RSCH	USDA	USDA	10.2	\$129.31 BIOMASS BASED ENERGY	20083441719201	20080701-20100630	FF
AB566520	RSCH	USDA	USDA	10.2	\$30,005.53 QUALITY PRESERVATION	20083415019130	20080801-20100731	FF
AB566530	RSCH	USDA	USDA	10.2	\$2,193.34 QUALITY PRESERVATION	20083415019130	20080801-20100731	FF
AB566540	RSCH	USDA	USDA	10.2	\$12,669.85 QUALITY PRESERVATION	20083415019130	20080801-20100731	FF
AB566570	RSCH	USDA	USDA	10.2	\$189,546.34 EXPAND WHEAT PASTURE	20083419819207	20080701-20100630	FF
AB566580	RSCH	USDA	USDA	10.2	\$17,652.83 EXPAND WHEAT PASTURE	20083419819207	20080701-20100630	FF
AB566620	RSCH	USDA	USDA	10.2	\$111,562.17 ANIMAL WASTE MGMT	20083885119193	20080715-20100714	FF
AB566740	RSCH	USDA	USDA	10.2	\$5,348.07 PLANT AND SOIL ECOSY	20083950019600	20080901-20110831	FF
AB566750	RSCH	USDA	USDA	10.2	\$2,641.51 PLANT AND SOIL ECOSY	20083950019600	20080901-20110831	FF
AB410990	RSCH	USDA	CSRS	10.203	\$5,624.42 HATCH-INTEGRATED	Federal Appropriations	20030701-00000000	FF
AB411128	RSCH	USDA	CSRS	10.203	-\$1,807.95 ELECTRONIC MONITORIN	Federal Appropriations	20070701-20090930	FF
AB411165	RSCH	USDA	CSRS	10.203	\$29,695.89 INTEGRATED BIOFUELS	Federal Appropriations	20071001-20120930	FF
AB412106	RSCH	USDA	CSRS	10.203	\$16,922.97 COVER CROPS	Federal Appropriations	20070401-20110930	FF
AB412161	RSCH	USDA	CSRS	10.203	\$24,687.63 WHEAT DEVELOPMENT	Federal Appropriations	20070701-20100930	FF
AB412402	RSCH	USDA	CSRS	10.203	\$27,314.63 INTEGRATED BREEDING	Federal Appropriations	20070101-20110930	FF
AB412409	RSCH	USDA	CSRS	10.203	\$15,743.13 INTEGRATED PECAN	Federal Appropriations	20030701-20130930	FF
AB412410	RSCH	USDA	CSRS	10.203	\$19,502.98 INTEGRATED ALTERNATI	Federal Appropriations	20061001-20110930	FF
AB412411	RSCH	USDA	CSRS	10.203	\$65,069.25 INTEGRATED MANAGEMEN	Federal Appropriations	20070301-20110930	FF
AB412441	RSCH	USDA	CSRS	10.203	\$16,235.34 INTEGRATED CULTURE	Federal Appropriations	19981001-20090930	FF
AB413404	RSCH	USDA	CSRS	10.203	\$52,821.75 LAND CONSEQUENCES	Federal Appropriations	20051001-20100930	FF
AB413409	RSCH	USDA	CSRS	10.203	\$346.48 INTEGRATED TOOLS	Federal Appropriations	20030701-20080930	FF
AB413412	RSCH	USDA	CSRS	10.203	\$39,279.53 INTEGRATED HEALTH	Federal Appropriations	20061001-20110930	FF
AB413604	RSCH	USDA	CSRS	10.203	\$33,958.97 INTEGRATED PRECISION	Federal Appropriations	20070301-20110930	FF
AB413707	RSCH	USDA	CSRS	10.203	\$2,081.04 MANAGE SCARABAEIDAE	Federal Appropriations	20070801-20080930	FF

AB413722	RSCH	USDA	CSRS	10.203	\$1,657.27 INTEGRATED PESTS	Federal Appropriations	20070601-20110930	FF
AB413729	RSCH	USDA	CSRS	10.203	\$64,124.33 PEST MANAGEMENT	Federal Appropriations	20011001-20120930	FF
AB413766	RSCH	USDA	CSRS	10.203	\$53,784.97 INTEGRATED GERMLASM	Federal Appropriations	20030701-20110930	FF
AB413785	RSCH	USDA	CSRS	10.203	\$20,998.92 INTEGRATED CROP	Federal Appropriations	20030701-20130930	FF
AB420990	RSCH	USDA	CSRS	10.203	\$13,860.15 STAFF BENE CONTROL	Federal Appropriations	00000000-00000000	FF
AB421110	RSCH	USDA	CSRS	10.203	\$127,423.67 REPRODUCTIVE CATTLE	Federal Appropriations	00000000-20090930	FF
AB421127	RSCH	USDA	CSRS	10.203	\$95,228.68 GROWTH FACTOR	Federal Appropriations	20031001-20090930	FF
AB421135	RSCH	USDA	CSRS	10.203	\$72,280.21 NUTRITION IMPACT	Federal Appropriations	20001001-20130930	FF
AB421141	RSCH	USDA	CSRS	10.203	\$4,699.53 PRODUCERS NUTRACE...	Federal Appropriations	20021001-20080930	FF
AB421153	RSCH	USDA	CSRS	10.203	\$10,965.84 INFLUENCE DIETARY	Federal Appropriations	20041001-20080930	FF
AB421164	RSCH	USDA	CSRS	10.203	\$104,519.56 DIETARY MANIPULATION	Federal Appropriations	20071001-20100930	FF
AB421165	RSCH	USDA	CSRS	10.203	\$77,756.63 BIOFUELS SUPPLEMENTS	Federal Appropriations	20071001-20120930	FF
AB421169	RSCH	USDA	CSRS	10.203	\$9,557.64 TISSUE DEVELOPMENT	Federal Appropriations	20071001-20120930	FF
AB421171	RSCH	USDA	CSRS	10.203	\$35,835.59 DRIED GRAINS	Federal Appropriations	20081001-20130930	FF
AB422105	RSCH	USDA	CSRS	10.203	\$5,597.50 MOLECULAR MARKERS	Federal Appropriations	20070101-20110930	FF
AB422107	RSCH	USDA	CSRS	10.203	\$18,406.10 REDUCING LOSSES	Federal Appropriations	20070801-20110930	FF
AB422109	RSCH	USDA	CSRS	10.203	\$38,232.79 WATER-USE EFFICIENCY	Federal Appropriations	20061115-20110930	FF
AB422136	RSCH	USDA	CSRS	10.203	\$77,761.87 PROMOTING BACTERIA	Federal Appropriations	20070601-20110930	FF
AB422161	RSCH	USDA	CSRS	10.203	-\$306.98 WHEAT DEVELOPMENT	Federal Appropriations	20051001-20100930	FF
AB422201	RSCH	USDA	CSRS	10.203	\$120,133.82 WEEDS CROPS	Federal Appropriations	00000000-20100930	FF
AB422204	RSCH	USDA	CSRS	10.203	\$69,715.78 TURFGRASS BREEDING	Federal Appropriations	19800229-20140930	FF
AB422212	RSCH	USDA	CSRS	10.203	\$98,194.55 WEED CONTROL	Federal Appropriations	19800229-20090930	FF
AB422286	RSCH	USDA	CSRS	10.203	\$88,473.04 ENVIRONMENTAL SAFETY	Federal Appropriations	19921001-20130930	FF
AB422294	RSCH	USDA	CSRS	10.203	\$6,175.83 ANIMAL WASTE	Federal Appropriations	19960222-20120930	FF
AB422359	RSCH	USDA	CSRS	10.203	\$56,924.33 APPLICATION GRAZING	Federal Appropriations	20031001-20090930	FF
AB422404	RSCH	USDA	CSRS	10.203	-\$2,702.53 HORT COMMODITIES	Federal Appropriations	20031001-20090930	FF
AB423201	RSCH	USDA	CSRS	10.203	\$68,887.17 OXIDATIVE STRESS	Federal Appropriations	20031001-20090930	FF
AB423204	RSCH	USDA	CSRS	10.203	\$8,486.40 HOST RESISTANCE	Federal Appropriations	20071001-20120930	FF
AB423205	RSCH	USDA	CSRS	10.203	\$63,933.91 APOLIPOPROTEINS	Federal Appropriations	19991001-20090930	FF
AB423209	RSCH	USDA	CSRS	10.203	\$54,603.37 SMALL RNAS	Federal Appropriations	20070101-20110930	FF
AB423214	RSCH	USDA	CSRS	10.203	\$68,051.76 ELECTRON TRANSFER	Federal Appropriations	19981001-20110930	FF
AB423221	RSCH	USDA	CSRS	10.203	\$89,519.37 VIRUS EVOLUTION	Federal Appropriations	19860120-20090930	FF
AB423223	RSCH	USDA	CSRS	10.203	\$164,998.94 BIOENERGETIC APPARAT	Federal Appropriations	19821001-20140930	FF
AB423229	RSCH	USDA	CSRS	10.203	\$54,446.34 STRUCTURAL STUDIES	Federal Appropriations	20031001-20090930	FF
AB423257	RSCH	USDA	CSRS	10.203	\$69,954.92 PROTEIN KINASE	Federal Appropriations	19860201-20090930	FF
AB423259	RSCH	USDA	CSRS	10.203	\$92,288.00 COTTON CELL	Federal Appropriations	19891001-20110930	FF
AB423403	RSCH	USDA	CSRS	10.203	\$78,666.61 PRODUCTION ECONOMICS	Federal Appropriations	20051001-20100930	FF
AB423406	RSCH	USDA	CSRS	10.203	\$28,039.25 TRADE POLICIES	Federal Appropriations	20031001-20090930	FF
AB423408	RSCH	USDA	CSRS	10.203	\$17,046.67 PEST MANAGEMENT	Federal Appropriations	20021001-20080930	FF
AB423425	RSCH	USDA	CSRS	10.203	\$9,402.54 ALTERNATIVE CROP	Federal Appropriations	19980501-20090930	FF
AB423603	RSCH	USDA	CSRS	10.203	-\$938.01 BIOBASED SCIENCE	Federal Appropriations	20021001-20080930	FF
AB423610	RSCH	USDA	CSRS	10.203	\$13,929.12 SOIL SENSING	Federal Appropriations	20061001-20110930	FF
AB423705	RSCH	USDA	CSRS	10.203	\$78,383.23 PEST MANAGEMENT	Federal Appropriations	19971001-20090930	FF
AB423709	RSCH	USDA	CSRS	10.203	\$12,244.61 VIRUSES FUNGAL	Federal Appropriations	19981001-20090930	FF
AB423710	RSCH	USDA	CSRS	10.203	-\$806.03 PEST MANAGEMENT	Federal Appropriations	00000000-20080930	FF
AB423716	RSCH	USDA	CSRS	10.203	\$27,690.84 STORED PSOCIDS	Federal Appropriations	20081001-20130930	FF
AB423720	RSCH	USDA	CSRS	10.203	\$58,128.01 ANTI-TICK VACCINES	Federal Appropriations	20070601-20110930	FF
AB423721	RSCH	USDA	CSRS	10.203	\$5,775.22 DISTURBANCE IMPACTS	Federal Appropriations	20070601-20110930	FF
AB423775	RSCH	USDA	CSRS	10.203	\$116,007.69 VIRULENCE FACTORS	Federal Appropriations	19870401-20090930	FF

AB423779	RSCH	USDA	CSRS	10.203	\$61,106.61	HOST INTERACTIONS	Federal Appropriations	19881001-20110930	FF
AB423790	RSCH	USDA	CSRS	10.203	\$60,424.78	ANTHRACNOSE EUONYMUS	Federal Appropriations	20031001-20090930	FF
AB423905	RSCH	USDA	CSRS	10.203	\$20,114.78	POSITIVE PARENTING	Federal Appropriations	20070801-20090930	FF
AB423906	RSCH	USDA	CSRS	10.203	\$17,928.64	ANTI-INFLAMMATORY JU	Federal Appropriations	20070801-20090930	FF
AB423909	RSCH	USDA	CSRS	10.203	\$17,126.70	INCREASING EFFICIENC	Federal Appropriations	20070801-20090930	FF
AB426403	RSCH	USDA	CSRS	10.203	\$28,000.33	ORNAMENTAL PLANTS	Federal Appropriations	19970801-20120930	FF
AB430990	RSCH	USDA	CSRS	10.203	-\$25,208.87	STAFF BENE CONTROL	Federal Appropriations	00000000-00000000	FF
AB431124	RSCH	USDA	CSRS	10.203	\$23,742.98	ANIMAL GENOME	Federal Appropriations	20031001-20090930	FF
AB431175	RSCH	USDA	CSRS	10.203	\$19,429.02	ANIMAL GENOME	Federal Appropriations	20081001-20130930	FF
AB431417	RSCH	USDA	CSRS	10.203	\$175,189.52	BOVINE DISEASE	Federal Appropriations	20061001-20110930	FF
AB432102	RSCH	USDA	CSRS	10.203	\$89,768.71	PLANT GENETIC	Federal Appropriations	20031001-20130930	FF
AB432108	RSCH	USDA	CSRS	10.203	\$30,776.98	MANAGING KARNAL	Federal Appropriations	20040401-20090930	FF
AB432160	RSCH	USDA	CSRS	10.203	\$61,054.37	BACTERIAL TRACKING	Federal Appropriations	20051001-20100930	FF
AB432209	RSCH	USDA	CSRS	10.203	\$16,792.60	GENETIC DETERMINANTS	Federal Appropriations	20081001-20130930	FF
AB433402	RSCH	USDA	CSRS	10.203	\$30,926.03	FRUIT VEG MANAGEMENT	Federal Appropriations	20050501-20090930	FF
AB433406	RSCH	USDA	CSRS	10.203	\$20,029.44	TRADE POLICIES	Federal Appropriations	20031001-20080930	FF
AB433413	RSCH	USDA	CSRS	10.203	\$59,908.63	BIOBASED COMMITTEE	Federal Appropriations	20080301-20130930	FF
AB433414	RSCH	USDA	CSRS	10.203	\$35,044.34	TMDL MODELING	Federal Appropriations	20081001-20130930	FF
AB433416	RSCH	USDA	CSRS	10.203	\$19,127.67	RURAL FINANCE	Federal Appropriations	20061001-20090930	FF
AB433428	RSCH	USDA	CSRS	10.203	\$20,893.63	RURAL CHANGE	Federal Appropriations	20071001-20120930	FF
AB433547	RSCH	USDA	CSRS	10.203	\$15,047.37	INTERNATIONAL TRADE	Federal Appropriations	20081001-20130930	FF
AB433603	RSCH	USDA	CSRS	10.203	\$2,260.52	BIOBASED SCIENCE	Federal Appropriations	20021001-20070930	FF
AB433640	RSCH	USDA	CSRS	10.203	\$24,107.52	BIOBASED INDUSTRY	Federal Appropriations	20081001-20130930	FF
AB433641	RSCH	USDA	CSRS	10.203	\$21,486.43	BIOBASED INDUSTRY	Federal Appropriations	20081001-20130930	FF
AB433708	RSCH	USDA	CSRS	10.203	\$13,258.54	IMPACTING LIVESTOCK	Federal Appropriations	20071001-20120930	FF
AB433747	RSCH	USDA	CSRS	10.203	\$15,074.18	MOSQUITO POPULATIONS	Federal Appropriations	20070801-20090731	FF
AB433748	RSCH	USDA	CSRS	10.203	\$20,767.83	SOILBORNE PATHOGENS	Federal Appropriations	20061001-20110930	FF
AB433916	RSCH	USDA	CSRS	10.203	\$15,314.53	PERSONAL TECHNOLOGIE	Federal Appropriations	20071001-20120930	FF
AB440990	RSCH	USDA	CSRS	10.203	\$8,867.85	STAFF BENE CONTROL	Federal Appropriations	00000000-00000000	FF
AB442306	RSCH	USDA	CSRS	10.203	\$8,954.74	GAME BIRDS	Federal Appropriations	19981001-20080930	FF
AB442307	RSCH	USDA	CSRS	10.203	\$14,815.97	FIRE PERCEPTIONS	Federal Appropriations	20070701-20110930	FF
AB442308	RSCH	USDA	CSRS	10.203	\$35,818.98	CHICKASAW PLUM	Federal Appropriations	20081001-20130930	FF
AB442309	RSCH	USDA	CSRS	10.203	\$82,023.99	FOREST SILVICULTURE	Federal Appropriations	20081001-20130930	FF
AB442311	RSCH	USDA	CSRS	10.203	\$86,578.15	FOREST MANAGEMENT	Federal Appropriations	00000000-20100930	FF
AB442319	RSCH	USDA	CSRS	10.203	\$1,297.13	PINE MIXTURES	Federal Appropriations	19831001-20090930	FF
AB442320	RSCH	USDA	CSRS	10.203	\$48,202.08	OKLAHOMA CONIFERS	Federal Appropriations	19831001-20110930	FF
AB442321	RSCH	USDA	CSRS	10.203	\$39,519.26	FOREST RESOURCES	Federal Appropriations	19831001-20100930	FF
AB442324	RSCH	USDA	CSRS	10.203	\$43,373.75	FOREST TREES	Federal Appropriations	19860701-20090930	FF
AB442325	RSCH	USDA	CSRS	10.203	-\$57,306.24	LOBLOLLY PINE	Federal Appropriations	19901001-20080930	FF
AB460990	RSCH	USDA	CSRS	10.203	-\$4,783.62	STAFF BENE CONTROL	Federal Appropriations	00000000-00000000	FF
AB461121	RSCH	USDA	CSRS	10.203	\$5,350.23	NUCLEAR FACTOR-KAPPA	Federal Appropriations	20051001-20090930	FF
AB461128	RSCH	USDA	CSRS	10.203	\$5,521.01	ELECTRONIC MONITORIN	Federal Appropriations	20061001-20100930	FF
AB461401	RSCH	USDA	CSRS	10.203	\$6,906.85	VIRAL INFECTION	Federal Appropriations	20041001-20090930	FF
AB461413	RSCH	USDA	CSRS	10.203	\$15,441.86	EQUINE LUNG	Federal Appropriations	20031001-20090930	FF
AB461415	RSCH	USDA	CSRS	10.203	\$10,723.45	CATTLE HEALTH	Federal Appropriations	20061001-20110930	FF
AA517467	RSCH	USDA	ISU	10.206	\$21,159.89	EFFECTS OF TYLOSIN	20063510217206 pass thru ISU 4164313	20060801-20090731	PF
AA517597	RSCH	USDA	OUHS	10.206	-\$1,044.63	DRIED PLUM-BONE LOSS	20063520017383 pass thru OUHS RS200604940	20060901-20070831	SF
AA520038	RSCH	USDA	USDA	10.206	\$165,772.94	DRIED PLUM REV BONE	20063520018850	20070901-20091231	FF
AA521138	RSCH	USDA	USDA	10.206	\$2,702.28	CELLULOSE IN SORHUM	20073550418244	20070901-20100831	FF

AA522398	RSCH	USDA	USDA	10.206	\$54,155.23	MATERNAL DIETARY NUT	20083520018779	20080101-20101231	FF	
AA522938	RSCH	USDA	USDA	10.206	\$49,214.97	MOMORDICA CHARANTIA	20083520018692	20071215-20091214	FF	
AA523268	RSCH	USDA	USDA	10.206	\$63,033.41	MATERNAL DIETARY NUT	20083520018779	20080101-20101231	FF	
AA524158	RSCH	USDA	SDSU	10.206	\$28,927.46	PROTECT RATE SOY ISO	20073520017837	pass thru SDSU 3TB124	20070601-20091114	PF
AA526139	RSCH	USDA	USDA	10.206	\$36,701.18	RESPONSE IRON&OXYGEN	20083520004445	20080801-20100731	FF	
AA528209	RSCH	USDA	USDA	10.206	\$24,838.40	BURN REGIMES RANGE	20093510105170	20081215-20111214	FF	
AA587195	RSCH	USDA	USDA	10.206	-\$1.69	FAMILY/PEER CONTEXTS	20053521515394	20050115-20090114	FF	
AA587815	RSCH	USDA	USDA	10.206	-\$12,064.74	CHILD OVERWEIGHT	20053521515394	20050115-20090114	FF	
AB511320	RSCH	USDA	MISU	10.206	\$6,323.09	GENETIC MARKER DATA	20043560414580	pass thru MISU 614263A	20040715-20080714	PF
AB511980	RSCH	USDA	UCDV	10.206	\$63,819.79	WHEAT APPLIED GENOMI	20065560616629	pass thru UCDV K01661808	20051201-20091130	PF
AB512570	RSCH	USDA	UCAL	10.206	\$3,101.16	3-GENE EPISTATIC INT	20063530416585	pass thru UCAL 01469401	20060801-20081214	PF
AB515250	RSCH	USDA	UCAL	10.206	\$15,443.99	VRN3 VERNALIZATION	20073530118188	pass thru UCAL 0600355801	20070901-20090831	PF
AB515360	RSCH	USDA	UARK	10.206	\$21,733.36	R GENE MEDIATED APhi	20063560716612	pass thru UARK UAAES908620	20080101-20091130	PF
AB560250	RSCH	USDA	USDA	10.206	\$55,346.87	DROUGHT TOLERANCE OF	20053510016068	20050901-20090831	FF	
AB560450	RSCH	USDA	USDA	10.206	\$65,612.08	SUBSURFACE FLOW	20053510217209	20060601-20090831	FF	
AB560500	RSCH	USDA	USDA	10.206	\$154,374.99	EVOL FIRE GRAZING	20063532017476	20060901-20100831	FF	
AB561400	RSCH	USDA	USDA	10.206	-\$19.99	HETEROGENEITY-FUHLEN	20033510112928	20021201-20071130	FF	
AB561760	RSCH	USDA	USDA	10.206	\$36,589.35	VECTOR FEEDING BEHAV	20073530217769	20061201-20091130	FF	
AB564960	RSCH	USDA	USDA	10.206	\$130,166.01	MOLECULAR BIOCHEMICA	20073510018276	20070701-20100731	FF	
AB564970	RSCH	USDA	USDA	10.206	\$109,838.58	MACROPORES IN PATHOG	20073510218242	20070901-20100831	FF	
AB565880	RSCH	USDA	USDA	10.206	-\$34.47	HOST RESISTANCE MECH	20073531918269	20070815-20080814	FF	
AB565910	RSCH	USDA	USDA	10.206	\$33,719.31	ABIOTIC STRESS TOLER	20073510018318	20070801-20100731	FF	
AB565940	RSCH	USDA	USDA	10.206	\$53,143.63	INCR ACCESS CELLULOS	20073550418244	20070901-20100831	FF	
AB565950	RSCH	USDA	USDA	10.206	\$16,102.25	INCR ACCESS CELLULOS	20073550418244	20070901-20100831	FF	
AB566100	RSCH	USDA	USDA	10.206	\$118,446.28	CONSUMER PREFERENCES	20083540018703	20080101-20100101	FF	
AB566400	RSCH	USDA	USDA	10.206	\$114,406.73	CONSUMER PREF FARM	20083540018691	20080101-20091231	FF	
AB566630	RSCH	USDA	USDA	10.206	\$9,487.74	ENERGY FROM RENEWABL	20083510704494	20080801-20090731	FF	
AB566640	RSCH	USDA	USDA	10.206	\$28,243.75	ENHANCE DISEASE RES	20083520404544	20080901-20110831	FF	
AB566760	RSCH	USDA	USDA	10.206	\$30,352.11	MICRO-RNA REGULATION	20093530205252	20090115-20120114	FF	
AE547387	RSCH	USDA	USDA	10.206	\$16,356.78	SOY ISOFLAVONES	20063520017137	20060710-20090714	FF	
AE547437	RSCH	USDA	USDA	10.206	\$128,812.48	IMMUNOPROTEOMIC	20063520417423	20060901-20090831	FF	
AE548088	RSCH	USDA	USDA	10.206	\$136,493.09	CHARACT TICK PROTECT	20083530218813	20080201-20110131	FF	
AE548459	RSCH	USDA	USDA	10.206	\$8,770.83	ENHANCE DISEASE RES	20083520404544	20080901-20110831	FF	
AE548599	RSCH	USDA	USDA	10.206	\$32,651.09	BURNING REGINE RANGE	20093510105170	20081215-20111214	FF	
AB512580	RSCH	USDA	ET	10.212	\$1,114.83	RAPID BREATH TEST	20063361017702	pass thru ET NA	20060915-20080914	PF
AB515590	RSCH	USDA	3CCF	10.212	\$25,155.47	RADIO FREQ CATTLE	20083361018893	pass thru 3CCF NA	20080615-20090214	PF
AE547507	RSCH	USDA	ET	10.212	-\$62.40	RAPID BREATH TEST	20063361017702	pass thru ET NA	20060915-20080914	PF
AB515510	RSCH	USDA	UGA	10.215	\$2,625.33	OK CROPPING SYSTEMS	20073864017925	pass thru UGA RD309097384	20080315-20100314	PF
AB515760	RSCH	USDA	UGA	10.215	\$1,792.77	CONSERV CARABIDS	20073864017925	pass thru UGA RD309097468	20080901-20100831	PF
AB548280	RSCH	USDA	LU	10.216	\$10,785.94	SUBCLINICAL MASTITIS	20073881418474	20071201-20100831	SF	
AA519477	RSCH	USDA	HBC	10.29	\$33,588.60	FREEZE DRIED BLUEBER	NA	pass thru HBC NA	20070401-20090430	PF
AB564940	RSCH	USDA	USDA	10.25	\$9,245.08	FARM HOUSEHOLD DECIS	58600070052	20070529-20081223	FF	
AB566480	RSCH	USDA	USDA	10.25	\$20,736.02	CHINA LIVESTOCK IND	58800080086	20080701-20090731	FF	
AB511110	RSCH	USDA	KSU	10.303	\$19,941.68	MGMT STORAGE PESTS	20055110102358	pass thru KSU S06017	20050901-20090831	PF
AB566070	RSCH	USDA	TAM	10.303	\$34,416.42	POST-HARVEST RICE MG	20075110118407	pass thru TAM 570418	20070915-20100914	PF
AA515036	RSCH	USDA	USDA	10.305	\$12,958.17	NATURAL-FIBER	20065116003390	20060701-20090630	FF	
AB512670	RSCH	USDA	SS	10.457	\$22,948.42	CARCASS MERIT STEERS	051E08310206	pass thru SS NA	20061001-20100831	PF
AB512680	RSCH	USDA	SS	10.457	\$1,787.00	RUMEN TEMP BOLUS VAL	051E08310206	pass thru SS NA	20061001-20080930	PF
AA522288	RSCH	USDA	USDA	10.5	\$65,963.31	EMPOWER OLDER OK	20074610003985	20070915-20090914	FF	

AA522298	RSCH	USDA	USDA	10.5	\$12,081.61	EMPOWER OLDER OK	20074610003985	20070915-20090914	FF
AB516040	RSCH	USDA	TAES	10.5	\$225.00	PECAN PEST MGMT-IPM	2008059024 pass thru TAES 3701TAMUNCSU059	20080101-20101231	PF
AA520858	RSCH	USDA	USDA	10.652	\$5,749.81	NECTAR AVAIL DIANA F	SRS07CA11330124073	20070823-20081231	FF
AB560190	RSCH	USDA	USFS	10.652	\$26,285.21	INTROGRESSION BETW	SRS05CA11330126168	20050801-20100731	FF
AB560520	RSCH	USDA	USFS	10.652	\$17,005.44	SHORTLEAF PINE GROWT	SRS06CA11330124221	20060911-20100930	FF
AB561460	RSCH	USDA	USDA	10.652	\$1,097.84	EVAL PB-PIEDMONT	SRS04CA11330136188	20040901-20090831	FF
AB566840	RSCH	USDA	USFS	10.652	\$4,093.14	SHORLEAF PINE GROWTH	SRS09CA11330124072	20090521-20120401	FF
AB515450	RSCH	USDA	UMAR	10.912	\$39,382.50	REMOVAL OF NUTRIENTS	Z521201 pass thru UMAR NRCS693A75116	20070924-20090924	PF
AB515710	RSCH	USDA	TROU	10.912	\$13,880.12	ACID MINE DRAINAGE	NA pass thru TROU NA	20080701-20110530	PF
AB515720	RSCH	USDA	NFWF	10.912	\$63,533.84	INTEGRATED PEST MGMT	20080116033 pass thru NFWF NA	20080901-20110831	PF
AA517927	RSCH	USDA	USDA	10.961	\$11,367.70	WIND FARM PROTECTION	5831487039	20061201-20081231	FF
AB512860	RSCH	USDA	SS	10.XXX	\$35,769.65	CATTLE HEALTH MONIT	06IE08310063P pass thru SS NA	20061001-20110831	PF
AB516010	RSCH	USDA	UCDV	10.XXX	\$7,046.27	FLY RESERVOIRS	NA pass thru UCDV SUB0900274200941	20090401-20100331	PF
AB565960	RSCH	USDA	USDA	10.XXX	\$7,422.43	DATA ENCLAVE ARMS	5860070086	20070828-20081223	FF
Total Department of Agriculture					\$8,948,581.99				

DEPARTMENT OF DEFENSE

AA519357	RSCH	ONR	ONR	12.3	\$81,830.24	NANOSCALE MODELING	N000140710976	20070509-20100531	FF
AA527779	RSCH	DEFS	USAF	12.3	\$48,617.90	EXPL COGNITIVE REASN	FA87500920036	20081113-20111114	FF
AA518697	RSCH	DEFS	USAR	12.42	\$84,910.68	PROSTATE IMAGING	W81XWH0710247	20070301-20100228	FF
AE547667	RSCH	DEFS	USAR	12.42	\$17,767.42	OPTICAL TOMOGRAPHY	W81XWH0710247	20070301-20100228	FF
AE547998	RSCH	DEFS	OU	12.42	\$2,222.29	CARBON NANOTUBES	W81XWH0710563 pass thru OU 200804	20070816-20090815	SF
AA514966	RSCH	DEFS	USAR	12.431	\$95,164.52	DECOMOP OF CW AGENTS	W911NF0610099	20060501-20100430	FF
AA588655	RSCH	DEFS	USAR	12.431	\$136,994.47	SECURE FRAMEWORK	W911NF0510285	20050801-20090731	FF
AE547757	RSCH	DEFS	USAR	12.431	\$1,676.85	EXERCISE METABOLISM	W911NF0710138	20070410-20080930	FF
AE548048	RSCH	DEFS	TAM	12.431	\$22,656.76	EVAL OF FATIGUE RESI	W911NF0710552 pass thru TAM S080005	20070901-20090831	PF
AA525959	RSCH	DEFS	USAF	12.63	\$169,148.32	GRANULAR MATERIALS	FA95500810328	20080701-20110630	FF
AA525969	RSCH	ONR	SRHE	12.63	\$11,003.36	GRANULAR MATERIALS	NA pass thru SRHE NA	20080701-20110630	SF
AA511556	RSCH	DEFS	USAF	12.8	\$5,636.72	HIGH TEMP POLYMER	FA95500510481	20050901-20080831	FF
AA587895	RSCH	DEFS	USAF	12.8	\$10,617.94	MODERN TELESCOPE	FA95500510218	20050401-20071130	FF
AA517987	RSCH	NSA	NSA	12.901	\$2,915.63	FINE DISTRIB L FUNCT	H982300710020	20061215-20081214	FF
AA524298	RSCH	NSA	NSA	12.901	\$14,271.43	ALGEBRA & COMBINATOR	H982300810067	20080422-20100421	FF
AA528149	RSCH	DEFS	NSA	12.901	\$19,103.24	ALGEBRAIC NUMBERS	H982300910038	20081223-20091222	FF
AA528219	RSCH	NSA	NSA	12.901	\$10,479.39	CUSP FORMS REDUCTIVE	H982300910049	20090116-20100115	FF
AA520228	RSCH	USAR	USAR	12.91	\$38,724.24	NANO AIR VEHICLES	W31P4Q0710005	20070810-20090210	FF
AA525999	RSCH	DEFS	COLE	12.91	\$51,674.58	L3 INFLATABLE WING	HR001108C0107 pass thru COLE 11008S1017	20080716-20090930	PF
AA527429	RSCH	DEFS	COLE	12.91	\$427.95	L3 INFLATABLE WING	HR001108C0107 pass thru COLE 11008S1017	20080716-20090930	PF
AA515807	RSCH	USAR	FST	12.XXX	\$12,073.18	NEW GEN BODY ARMOR		20060201-20090101	PF
AA518017	RSCH	DEFS	UMN	12.XXX	\$48,678.89	BIOAGENT THERMAL HIS	HDTRA1071006 pass thru UMN M5226648101	20061201-20091130	PF
AA519517	RSCH	USAF	OSL	12.XXX	\$36,601.97	AIRCRAFT BATTLE PHII	FA810307C0048 pass thru OSL NA	20070514-20081212	PF
AA520308	RSCH	DEFS	SSC	12.XXX	-\$2,192.48	DEVELOP 5V DIGITAL	N6600107M1056	20070628-20080330	FF
AA520311	RSCH	DEFS	SI	12.XXX	\$10,836.68	DACSI-OY1-ITLE TSK 3	GS07TOOBGD0039 pass thru SI S2LG7SC124	20070801-20080731	PF
AA520312	RSCH	DEFS	SI	12.XXX	-\$996.42	DACSI-OY1 COE TSK 5	GS07TOOBGD0039 pass thru SI S2LG7SC124	20070801-20080731	PF
AA520314	RSCH	DEFS	SI	12.XXX	\$7,710.01	DACSI-OY1 SSB-TSK15	GS07TOOBGD0039 pass thru SI S2LG7SC124	20070801-20070930	PF
AA520661	RSCH	DEFS	SI	12.XXX	\$59,859.34	DAC/SI 08 ITLE TSK 2	GS07TOOBGD0039 pass thru SI S2LG7SC149	20070810-20080930	PF
AA520662	RSCH	DEFS	SI	12.XXX	\$37,420.36	DAC/SI 08 ITLE TSK20	GS07TOOBGD0039 pass thru SI S2LG7SC149	20070810-20080930	PF
AA520663	RSCH	DEFS	SI	12.XXX	\$26,479.53	DAC/SI 08 COE TSK 5	GS07TOOBGD0039 pass thru SI S2LG7SC149	20070810-20080809	PF
AA520664	RSCH	DEFS	SI	12.XXX	\$12,372.66	DAC/SI 08 COE TSK 15	GS07TOOBGD0039 pass thru SI S2LG7SC149	20070810-20080930	PF
AA520665	RSCH	DEFS	SI	12.XXX	\$359,071.48	DAC/SI 08 SSB TSK 15	GS07TOOBGD0039 pass thru SI S2LG7SC149	20070810-20080930	PF

AA520666	RSCH	DEFS	SI	12.XXX	\$8,075.51	DAC/SI 08 COE TSK19	GS07TOOBGD0039 pass thru SI S2LG7SC149	20071101-20080930	PF
AA520667	RSCH	DEFS	SI	12.XXX	\$163,767.65	DAC/SI 08 COE TSK 21	GS07TOOBGD0039 pass thru SI S2LG7SC149	20071101-20080930	PF
AA520668	RSCH	DEFS	SI	12.XXX	\$47,595.78	DAC/SI 08 SSB TSK 19	GS07TOOBGD0038 pass thru SI S2LG7SC149	20071101-20080731	PF
AA520669	RSCH	DEFS	SI	12.XXX	\$1,412.69	DAC/SI 08 ITLE TSK21	GS07TOOBGD0038 pass thru SI S2LG7SC149	20071101-20080731	PF
AA521078	RSCH	DEFS	NSA	12.XXX	-\$7,933.95	IASP BASIC-SCHOLARSH	H982300710237	20070914-20090131	FF
AA521088	RSCH	DEFS	NSA	12.XXX	\$31,088.05	IASP=CAPACITY BLDG	H982300710237	20070914-20090131	FF
AA521758	RSCH	DEFS	SSS	12.XXX	\$46,229.80	BELOW DECK ELECTROMA	N6600107M1063	20070926-20080925	FF
AA523278	RSCH	DEFS	GMA	12.XXX	\$1,619.10	PHOTOLITHOGRAPHIC	FA820106C0089 pass thru GMA NA	20080101-20290630	PF
AA524090	RSCH	DEFS	SI	12.XXX	\$11,708.35	DAC/SI-ITLE TSK 19	GS07T00BGD0039 pass thru SI SI2LG7SC149	20071101-20080731	PF
AA524108	RSCH	DEFS	UML	12.XXX	\$70,488.29	ESSG TMAT REPOSITORY	NA pass thru UML NA	20080331-20090119	PF
AA524138	RSCH	USAF	TECH	12.XXX	\$21,193.98	SULFUR SENSOR HYDROG	FA850108M0061 pass thru TECH S0802214JMSH	20080221-20081120	PF
AA524758	RSCH	USAR	BAY	12.XXX	\$17,782.76	TNT BOUND RESIDUES	W912HZ07C0052 pass thru BAY 03275CZ01	20080401-20091231	PF
AA524768	RSCH	DEFS	SI	12.XXX	\$53,070.46	WEB BASED TRNING TO3	GS07T00BGD0039 pass thru SI S2LG7SC149	20080401-20080930	PF
AA526809	RSCH	USAF	ANAT	12.XXX	\$27,023.98	ADVANCED MRO SBIR II	FA810307C0071 pass thru ANAT ANA07C007101	20080205-20100331	PF
AA526810	RSCH	DEFS	SI	12.XXX	\$168,170.17	DAC MGMT-ITLE(FY09)	GS07TOOBGD0039 pass thru SI S2LG7SC149	20081001-20090731	PF
AA526811	RSCH	DEFS	SI	12.XXX	\$121,311.70	DAC HELP DESK-ITLE	GS07TOOBGD0039 pass thru SI S2LG7SC149	20081001-20090731	PF
AA526812	RSCH	DEFS	SI	12.XXX	\$155,872.68	XML/AMMO MULTIMEDIA	GS07TOOBGD0039 pass thru SI S2LG7SC149	20081001-20090731	PF
AA526813	RSCH	DEFS	SI	12.XXX	\$282,232.65	AMMO HELP SUPPORT	OPM0207000008	20081031-20090731	PF
AA527439	RSCH	USAF	COGN	12.XXX	\$7,170.45	DEFICIENCY REPORT	FA810108M0488 pass thru COGN NA	20080929-20090928	PF
AA527659	RSCH	DEFS	UML	12.XXX	\$220,434.60	CTANS NRDFI	N6523607D7878 pass thru UML UML7878DO9	20081211-20091210	PF
AA528019	RSCH	DEFS	ANDO	12.XXX	\$12,998.99	STOCHASTIC CHARACTER	N6833508C0242 pass thru ANDO PANDN08T006O	20080814-20090531	PF
AA528199	RSCH	USAF	WAST	12.XXX	\$22,437.75	HOT SPOT DISTRIB	FA865108M0125	20080521-20090223	PF
AA528229	RSCH	USAR	ALPH	12.XXX	\$5,916.47	CETAS-CAVITY ENHANCD	W911NF09C0019 pass thru ALPH 7081	20090112-20090511	PF
AA528459	RSCH	DEFS	NGEN	12.XXX	\$14,775.40	NEXTGEN AERONAUTICS	W319P4109C0080 pass thru NGEN 0818	20090213-20091230	PF
AB515290	RSCH	DEFS	SI	12.XXX	\$8,662.09	DAC SI-TASK 21 AG	GS07TOOBGD0039 pass thru SI S2LG7SC149	20071022-20080930	PF
AB515670	RSCH	USAR	KSU	12.XXX	\$39,843.73	CONT WIRELESS MONIT	W91ZLK08C0009 pass thru KSU S09006	20080630-20110629	PF
AB564950	RSCH	DEFS	USAR	12.XXX	\$34,606.22	AREA VI CHLORIDE CTR	W912BV07P0223	20070709-20090630	FF
AB565010	RSCH	DEFS	USAR	12.XXX	\$749.91	HERVIVORE GRAZING	W9132T07P00095	20070614-20080930	FF
AB566080	RSCH	DEFS	USAR	12.XXX	\$752.97	GRASSHOPPER SPARROW	W9132T07PO135	20070910-20080930	FF
AB566440	RSCH	DEFS	USAR	12.XXX	\$14,874.98	CHANGES IN POPULATIO	W9132T08P0054	20080429-20081230	FF
AB566780	RSCH	DEFS	USAR	12.XXX	\$34,001.23	GIS MAPPING - ECONOM	W912BV09P0019	20090105-20100104	FF
AE547266	RSCH	USAR	NOMD	12.XXX	\$8,171.64	PHOTODYNAMIC THERAPY	W81XWH05C0101 pass thru NOMD NA	20060204-20081003	PF
AE547978	RSCH	DEFS	SRI	12.XXX	\$0.01	PREDICT HEALTH DISEA	N6600107C2023 pass thru SRI 41000814	20070817-20080531	PF
AE548118	RSCH	DEFS	DNA	12.XXX	\$175,089.64	EARLY DETECT PRIONS	W81XWH07C0004 pass thru DNA NA	20071205-20091204	PF
AE548749	RSCH	DEFS	UML	12.XXX	\$25,633.02	BIO DECONTAMINATION	UML7878D010	20090101-20091231	PF
Total Department of Defense					\$3,280,587.88				

DEPARTMENT OF INTERIOR

AB547440	RSCH	UFWS	ODWC	15.206	\$671.52	ALLIGATOR GAR IN OK	F62R3FY2008 pass thru ODWC 3209001117	20070701-20080630	SF
AB547130	RSCH	USDI	OWRB	15.504	\$59,798.35	INSTREAM FLOW ASSESS	03FC601814 pass thru OWRB NA	20060801-20090630	SF
AA521718	RSCH	USDI	OWRB	15.506	\$297.44	DEEP AQUIFER CHARACT	03FC601814 pass thru OWRB NA	20071001-20090331	SF
AA525669	RSCH	USDI	USDI	15.507	\$13,741.44	ARBUCKLE SIMPSON	08FC602324	20080805-20100930	FF
AA525118	RSCH	USDI	UFWS	15.608	\$12,547.15	REL B/W ZEBRA MUSSEL	601818G415	20080630-20091231	FF
AA521688	RSCH	USDI	UFWS	15.614	\$24,318.30	WINTERING WATERFOWL	201817J859	20070901-20090831	FF
AA582164	RSCH	USDI	UFWS	15.614	-\$0.12	PUPFISH GENETICS	201814J826	20040422-20070831	FF
AB560740	RSCH	USDI	UFWS	15.614	-\$0.01	SEPTIC SYS: PUPFISH	201814J826	20040422-20070831	FF
AB565890	RSCH	USDI	UFWS	15.614	\$16,931.68	EXOTIC SALT CEDAR	DCN201817J850	20070815-20090731	FF
AB566650	RSCH	UFWS	UFWS	15.614	\$9,010.73	REVISION FWS BIOL	2018J848	20080808-20100730	FF
AB566710	RSCH	UFWS	UFWS	15.614	\$35,169.12	MIGRATING ATERFOWL	201818J846	20080902-20110930	FF

AA519367	RSCH	UFWS	ODWC	15.615	-\$0.62 HERPETOLOGICAL SURVE	T24P1FY2007 pass thru ODWC NA	20070601-20080531	SF
AA516717	RSCH	UFWS	UFWS	15.623	\$152.68 EAGLE PASS HOLLOW	2164006M040	20060519-20080930	FF
AB560460	RSCH	UFWS	UFWS	15.623	-\$31.42 RAINWATER BASIN	6453040042A	20040323-20080601	FF
AA519237	RSCH	UFWS	ODWC	15.634	\$608.15 DIGITAL ATLAS	T47P1FY2007 pass thru ODWC 3209002264	20070701-20080630	SF
AA520528	RSCH	UFWS	ODWC	15.634	\$1,418.18 STATUS OF MACROINVTB	T40P1FY2008 pass thru ODWC PO#3209001842	20070701-20080630	SF
AA525078	RSCH	UFWS	ODWC	15.634	\$46,129.22 DIGITAL ATLAS-YR 2	T47P1FY2009 pass thru ODWC NA	20080701-20090630	SF
AA525098	RSCH	UFWS	ODWC	15.634	\$33,739.95 STATUS MACROINVERTEB	T40P1 pass thru ODWC 3209001842	20080701-20090630	SF
AA529299	RSCH	UFWS	ODWC	15.634	\$9,184.31 FRESHWATER TURTLES	T5111	20090501-20100430	SF
AB515980	RSCH	UFWS	NGPC	15.634	\$5,924.64 PATCH BURN GRAZING		20090209-20120630	PF
AB547450	RSCH	UFWS	ODWC	15.634	\$1,110.94 ELECTROFISH CATFISH	F74R1FY2008	20070701-20080630	SF
AB547460	RSCH	UFWS	ODWC	15.634	\$2,763.96 REL B/W FISH STOCK	F73R2FY2008 pass thru ODWC 3209001768	20070701-20080630	SF
AB547680	RSCH	UFWS	ODWC	15.634	\$14,758.38 PATCH BURN MGMT	T3091FY2008 pass thru ODWC 3209001232	20070901-20080831	SF
AB548140	RSCH	UFWS	ODWC	15.634	\$35,236.04 OLD WORLD BLUESTEM	T36P1 pass thru ODWC 3209001788	20080601-20090531	SF
AB548190	RSCH	UFWS	ODWC	15.634	\$45,861.35 MIGRANT SHOREBIRDS	T37P1 pass thru ODWC 3209001814	20080701-20090630	SF
AB566850	RSCH	USDI	UFWS	15.642	\$1,794.26 US FISH COST SHARE	615209J002	20090518-20100131	FF
AB547420	RSCH	UFWS	ODWC	15.647	\$4,443.21 MIGRANT SHOREBIRDS	T37P1FY2008 pass thru ODWC PO3209001814	20070701-20080630	SF
AB547690	RSCH	UFWS	ODWC	15.647	\$6,746.04 AFFINITY CERULEAN WA	NA pass thru ODWC T31P1FY2008	20070901-20080831	SF
AA514296	RSCH	USDI	USGS	15.805	\$41,328.89 FY2006 OK WATER RESO	06HQGR0114	20060301-20110228	FF
AA519797	RSCH	USDI	USGS	15.805	\$6,602.59 USGS-WATER RESOURCE	06HQGR0114	20060301-20080815	FF
AB547390	RSCH	USDI	USGS	15.805	\$70.36 OPTIMAL LT WATER PLA	06HQGR0114 019	20070301-20080616	FF
AB547400	RSCH	USDI	USGS	15.808	\$10,006.11 WATER RESOURCES-FOX	06HQR0114	20060301-20081015	FF
AB565700	RSCH	USDI	USGS	15.808	\$1,707.65 PRECIP COLLECT FY08		20071001-20080930	FF
AB566410	RSCH	USDI	USGS	15.808	\$22,522.15 ASSESSMENT ENVIRON	06HQGR0114	20080301-20090228	FF
AA524898	RSCH	USDI	USGS	15.81	\$11,689.00 SEA-LEVEL CHANGES	08HQAG0046	20080801-20090731	FF
AB519390	RSCH	USGS	KSU	15.811	\$3,823.32 VEGETATION CHANGE	01HQURU157841 pass thru KSU S05025	20040713-20081231	PF
AA520708	RSCH	USDI	USGS	15.812	\$75,431.49 INFLUENCE OF USDA PM	143403HQURU1554RW036	20070601-20100131	FF
AA525178	RSCH	USDI	USGS	15.812	\$42,247.91 PESTICIDE DEPOSITION	143403HQURU1554RWO37	20080630-20090430	FF
AB514560	RSCH	USDI	KSU	15.812	\$7,026.83 INVASIVE PLANT SOIL	01HQURU1578460003 pass thru KSU S08154	20080101-20081231	PF
AB560480	RSCH	USGS	USGS	15.812	-\$0.74 LONG TREM FISHERIES	143403HQURU1554RW033	20060905-20080930	FF
AB561790	RSCH	USGS	USGS	15.812	\$39,821.20 CONSERVATION GENETIC	143403HQURU1554RW034	20070226-20090930	FF
AB566800	RSCH	USDI	USGS	15.812	\$15,618.35 GENOMIC SIGNATURE RE	G09AC00096	20090512-20120131	FF
AA521668	RSCH	USDI	OHS	15.904	\$19,053.29 OLI DATA ENTRY FY08	NA pass thru OHS 07804	20070930-20080929	SF
AA526579	RSCH	USDI	OHS	15.904	\$21,994.84 OIL PROJ FY09	400721640 pass thru OHS 08804	20080930-20090929	SF
AA527979	RSCH	USDI	OHS	15.984	\$33,903.55 OLI ENHANCEMENT PROJ	NA pass thru OHS 08805	20090101-20091231	SF
AA522098	RSCH	USDI	NANO	15.XXX	\$20,940.37 ULTRA LTWGHT COOLING	NBCHC060012 pass thru NANO NA	20070901-20081114	PF
AB547270	RSCH	USDI	OCC	15.XXX	\$104,210.00 NTL WETLANDS MAPS	NA pass thru OCC NA	20061001-20090331	SF

Total Department of Interior

\$860,322.03

DEPARTMENT OF JUSTICE

AB515890	RSCH	USDJ	CBIO	16.3XX	\$10,939.24 MRS DATABASE LAW ENF	NA pass thru CBIO NA	20081201-20091130	PF
AA522758	RSCH	USDJ	NCSU	16.54	\$91,118.12 FATHERS COUNT PROJ	2007MUFX0003 pass thru NCSU 2008043302	20080101-20111231	PF

Total Department of Justice

\$102,057.36

DEPARTMENT OF TRANSPORTATION

AA515617	RSCH	USDT	OU	20	\$54,598.21 IMPROVING PARA-TRANS	OK037008 pass thru OU 200701	20060616-20090930	SF
AA515857	RSCH	USDT	OU	20	\$4,076.60 ON-BOARD SURVEY MAN	OK037008 pass thru OU 200705	20060616-20090930	SF
AA515867	RSCH	USDT	OU	20	\$1,255.07 ON-BOARD SURVY MANUL	OK037008 pass thru OU 200705	20060616-20090930	SF
AA515877	RSCH	USDT	OU	20	\$24,189.60 ON-BOARD SURVY MANUL	OK037008 pass thru OU 200705	20060616-20090930	SF
AA515887	RSCH	USDT	OU	20	\$35,259.10 SAFETY PERF MEASURE	OK037008 pass thru OU 200706	20060616-20100930	SF
AA517487	RSCH	USDT	OU	20.2	\$1,535.67 OTC TURNER-PROJECT 1	DTFH6106H00044 pass thru OU 200722	20060914-20090313	SF

AA517497	RSCH	USDT	OU	20.2	\$40,031.29	WARM MIX ASPHALT-PR3	DTFH6106H00044 pass thru OU 200724	20060914-20090313	SF
AA517517	RSCH	USDT	OU	20.2	\$49,695.71	FREIGHT MOVEMENT-PR2	DTFH6106H00044 pass thru OU 200726	20060914-20090313	SF
AA519077	RSCH	USDT	FHA	20.2	\$51,612.06	PRECAST CONCRETE PAV	DTFH6107H00006	20070418-20090418	FF
AA522188	RSCH	USDT	OU	20.2	\$131,233.98	BRIDGES OF FUTURE-#1	DTFH6106H00044 pass thru OU 200725	20060914-20090313	SF
AA527399	RSCH	USDT	OU	20.2	\$30,078.14	CHEMICAL STABILIZATN	0194652 pass thru OU 200923	20081001-20090930	SF
AA527719	RSCH	USDT	ODOT	20.2	\$37,672.13	FLEXIBLE PAVEMENT DA	NA pass thru ODOT 22090194652	20081112-20090930	SF
AA517367	RSCH	USDT	ODOT	20.506	-\$0.01	DEGRADATION STABILIZ	NA pass thru ODOT 01946482193	20061001-20070930	SF
AA517837	RSCH	USDT	ODOT	20.506	-\$0.01	CONTRACT TIME DETERM	NA pass thru ODOT 01946482206	20061213-20070930	SF
AA521008	RSCH	USDT	ODOT	20.506	\$65,232.34	EVAL & FIELD VERIFIC	NA pass thru ODOT 01946502195	20071001-20080930	SF
AA514936	RSCH	USDT	OU	20.515	\$1,105.96	RELIABLE WIRE SENSOR	OTCH2R000122011304 pass thru OU OTC9052	20060202-20080930	SF
AA522408	RSCH	USDT	USDT	20.701	-\$3,362.69	UTC-OSU ADMIN ACCT	DTRT06G0016	20050810-20100930	FF
AA522418	RSCH	USDT	USDT	20.701	\$197,778.50	UTC-OU SUBC ADMIN AC	DTRT06G0016	20050810-20110930	FF
AA522428	RSCH	USDT	USDT	20.701	\$56,855.35	UTC-LU SUB ADMIN ACC	DTRT06G0016	20050810-20100930	FF
AA522438	RSCH	USDT	USDT	20.701	\$273,004.07	UTC-CENTER DIRECTOR	DTRT06G0016	20050810-20110930	FF
AA524738	RSCH	USDT	USDT	20.701	\$53,266.91	INVENTORY & IMPACTS	DTRT06G0016	20080601-20090814	FF
AA524748	RSCH	USDT	USDT	20.701	\$38,935.57	WIRELESS SENSORS	DTRT06G0016	20080601-20090531	FF
AA524838	RSCH	USDT	USDT	20.701	\$91,843.30	LAB MODELING ENERGY	DTRT06G0016	20080601-20090731	FF
AA524848	RSCH	USDT	USDT	20.701	\$25,843.12	PRECAST BRIDGE DECK	DTRT06G0016	20080601-20090531	FF
AA524858	RSCH	USDT	USDT	20.701	\$55,693.74	TRANSP INFRASTRUCTUR	DTRT06G0016	20080801-20090731	FF
AA524868	RSCH	USDT	USDT	20.701	\$37,460.01	EVAL OF CONSTRUCTION	DTRT06G0016	20080801-20090731	FF
AA524878	RSCH	USDT	USDT	20.701	\$44,073.90	IMPROV SYS PHASE III	DTRT06G0016	20080801-20090731	FF
AA524888	RSCH	USDT	USDT	20.701	\$53,962.37	UNSAT SOIL MOISTURE	DTRT06G0016	20080601-20090731	FF
AA524978	RSCH	USDT	USDT	20.701	\$22,846.89	PASSIVE WIRELESS COR	DTRT06G0016	20080601-20090531	FF
AA525709	RSCH	USDT	USDT	20.701	\$132.55	TRANSP INFRA-OU SUB	DTRT06G0016	20080801-20090731	FF
AA525719	RSCH	USDT	USDT	20.701	\$15,881.52	TRANSP INFRA-GIT SUB	DTRT06G0016	20080801-20090731	FF
AA511386	RSCH	USDT	OU	20.76	\$23,449.57	LIGHT RAIL TRANSIT	NAPTAG05OK267007 pass thru OU 200615	20050815-20100930	SF
AA514706	RSCH	USDT	OU	20.76	\$23,467.59	BRIDGE ELEMENT STGTH	NA pass thru OU OTCH2R0001JP2201304	20060202-20080930	SF
AA528529	RSCH	USDT	USDT	20.761	\$1,117.86	DEVEL ENRICH CULTURE	DTOS5907G00053	20090301-20100228	FF
AB515310	RSCH	USDT	TAM	20.761	\$55.66	EVAL SWEET SORGHUM	DTOS5907G00053 pass thru TAM 570434	20070701-20100630	PF
AB515320	RSCH	USDT	TAM	20.761	\$10,330.05	SWEET SORGHUM HYBIRD	DTOS5907G00053 pass thru TAM 570432	20070701-20100630	PF
AB561770	RSCH	USDT	USDT	20.761	\$215,374.85	BIOBASED TRANSP RSCH	DTOS5907G00053	20070101-20151231	FF
AB565920	RSCH	USDT	USDT	20.761	\$65,104.03	SWITCHGRASS CULTIVAR	DTOS59076G00053	20070701-20100630	FF
AB565930	RSCH	USDT	USDT	20.761	\$9,883.72	DOWNDRAFT GASIFICATI	DTOS59076G00053	20070701-20100630	FF
AB565990	RSCH	USDT	USDT	20.761	\$48,359.42	EFFECTS SYNGAS SOURC	DTOS5907600053	20070701-20100630	FF
AB566090	RSCH	USDT	USDT	20.761	\$569,922.52	BIOBASED TRANSP RSCH	DTOS5907G00053MOD0001	20070101-20091231	FF
AB566380	RSCH	USDT	USDT	20.761	\$58,632.67	SYNGAS SOURCES ETHAN	DTOS5907600053	20070701-20100630	FF
AB566430	RSCH	USDT	USDT	20.761	\$15,538.72	CRP LAND POTENTIAL	DTOS5907600053	20080401-20090930	FF
AA522728	RSCH	USDT	ODOT	20.931	\$127,477.94	ODOT CENTER DIRECTOR	DTRT06G0016 pass thru ODOT NA	20050810-20110930	SF
AA524968	RSCH	USDT	ODOT	20.XXX	\$39,733.68	LIQUIDATED DAMAGE OK	NA pass thru ODOT ITEM2120JOBPIECE0194650	20080613-20080930	SF
AA527189	RSCH	USDT	ODOT	20.XXX	\$11,944.23	DEGRAD TRIBUTARIES	1946522194	20081006-20090930	SF
Total Department of Transportation					\$2,712,183.46				

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

AA513360	RSCH	NASA	UCAL	43.XXX	\$21,929.70	XRAY STUDIES RHESSI	NAS598033 pass thru UCAL SA467826308	20050401-20091130	PF
AA521778	RSCH	NASA	OU	43.XXX	\$195,875.33	TISSUES EQUIV DETECT	NNX07AT66A pass thru OU 200811	20070915-20100914	SF
AA523318	RSCH	NASA	OU	43.XXX	\$3,572.84	MOISTURE ABSORPTION	NNX07AL49A pass thru OU 200817	20080215-20080731	SF
AA523958	RSCH	NASA	AES	43.XXX	\$11,832.89	INTEGRATED COMPUTAT	NNX08CD32P pass thru AES NA	20080118-20090116	PF
AA525028	RSCH	NASA	RMD	43.XXX	\$28.61	TISSUE-EQUIV RADIAT	NNJ08JA55C pass thru RMD NA	20080201-20100131	PF
AA527209	RSCH	NASA	NASA	43.XXX	\$31,757.97	TERRESTRIAL PRIMARY	NNX08BA15G	20080901-20100831	FF
AA528339	RSCH	NASA	OU	43.XXX	\$15,262.11	VIDEO BASED ASSESSME	NNX07AL49A pass thru OU 200930	20090201-20090731	SF

AA528349	RSCH	NASA	OU	43.XXX	\$6,661.76	SIMULT DESPERSED CON	NNX07AL49A pass thru OU 200931	20090201-20090731	SF
AA528369	RSCH	NASA	OU	43.XXX	\$16,407.06	DEVEL POLYMER SYSTEM	NNX07AL49A pass thru OU 200932	20090201-20090731	SF
AA589705	RSCH	NASA	OU	43.XXX	\$4,859.31	OK SPACE GRANT	NNG05GN42H pass thru OU 200619	20050601-20100814	SF

Total National Aeronautics and Space Administration **\$308,187.58**

NATIONAL ENDOWMENT FOR THE HUMANITIES

AA524018	RSCH	NEH	OKHC	45.129	\$500.00	CONTEMP FRENCH FILM	505021407 pass thru OKHC Y08020	20080301-20081015	PF
AA524028	RSCH	NEH	OKHC	45.129	\$500.00	GEORGE B GRINNELL	505021407 pass thru OKHC Y08017	20080301-20081015	PF
AA528729	RSCH	NEA	OKHC	45.129	\$500.00	MILTONS STATE PAPERS	Y09008	20090301-20091015	PF
AA528749	RSCH	NEA	OKHC	45.129	\$525.52	RUDE AESTHETICS DIG	Y09009	20090301-20091015	PF
AA528769	RSCH	NEA	OKHC	45.129	\$500.00	TEACHERS TEXTBOOKS	Y09010	20090301-20091015	PF

Total National Endowment for the Humanities **\$2,525.52**

NATIONAL SCIENCE FOUNDATION

AA523918	RSCH	NSF	SUNY	47.01	\$13,942.54	INFO RETRIEVAL EXCHG	0809186 pass thru SUNY 1067122244866	20080201-20090131	PF
AA510726	RSCH	NSF	OU	47.041	\$702.96	MECHANICS OF EAR	CMS0510563 pass thru OU 2005-39	20050801-20080731	SF
AA511266	RSCH	NSF	NSF	47.041	\$3,090.37	EFFICIENT TRIANGULAT	DMS0505609	20050815-20090531	FF
AA511406	RSCH	NSF	NSF	47.041	\$7,797.02	DEV OF ATOMISTIC SIM	DMI0457663	20050901-20090831	FF
AA511416	RSCH	NSF	NSF	47.041	\$10,194.59	DEV OF ATOMISTIC SIM	DMI0457663	20050901-20090831	FF
AA511446	RSCH	NSF	NSF	47.041	\$43,897.19	ATOMIC PLANE ELECTRI	DMI0521989	20050901-20090831	FF
AA511486	RSCH	NSF	NSF	47.041	\$64,524.96	SENSORS: SYNTHESIS	DMI0529085	20051001-20090930	FF
AA513546	RSCH	NSF	NSF	47.041	\$6,049.98	CAREER-PTCIPANT CSTS	DMI0448702	20050201-20100131	FF
AA514276	RSCH	NSF	NSF	47.041	\$6,875.00	NSF-REU SUPPLEMENT	DMI0457663	20050901-20090831	FF
AA515096	RSCH	NSF	NSF	47.041	\$975.08	SENSORS: REU SUPPLMT	DMI0529085	20051001-20090930	FF
AA515136	RSCH	NSF	NSF	47.041	\$51,627.40	TERAHERTZ PLASMONIC	ECS0601574	20060601-20090531	FF
AA515156	RSCH	NSF	NSF	47.041	\$62,292.32	WHISPERING GALLERY	ECS0601362	20060601-20090531	FF
AA516437	RSCH	NSF	NSF	47.041	\$75,264.00	REENTRANT STRUCTURES	CMS0600682	20060815-20090731	FF
AA516447	RSCH	NSF	NSF	47.041	\$34,884.09	NANOPARTICLE EMBEDMT	CMS0555902	20060815-20090731	FF
AA517777	RSCH	NSF	SUNY	47.041	\$69,256.38	FIBER MAX INTERPHASE	CMS0626025 pass thru SUNY 4092810581422	20060901-20090831	PF
AA517857	RSCH	NSF	NJIT	47.041	\$66,990.35	IMPROV RESPNSE EVENT	CMS0624257 pass thru NJIT 990786	20060915-20090831	PF
AA518987	RSCH	NSF	NSF	47.041	\$4,615.09	TERAHERTZ-REU SUPPL	ECCS0601574	20060601-20090531	FF
AA519448	RSCH	NSF	NSF	47.041	\$58,818.23	WIRELESS SENSING	CMMI0700680	20070701-20100630	FF
AA519458	RSCH	NSF	NSF	47.041	\$31,511.23	WIRELESS SENSING	CMMI0700680	20070701-20100630	FF
AA519468	RSCH	NSF	NSF	47.041	\$19,638.18	POLYMER NANOENCAPS	CMMI0653970	20070601-20100531	FF
AA520438	RSCH	NSF	NSF	47.041	\$17,359.13	SUPPLEMENT AA5-72902	IIP0214416	20070601-20100831	FF
AA520448	RSCH	NSF	NSF	47.041	\$24,366.88	COLLABORATIVE:CELDI	IIP0732516	20070801-20090731	FF
AA520458	RSCH	NSF	NSF	47.041	\$5,924.73	TIE RESEARCH PROGRM	IIP0733144	20070801-20100731	FF
AA520468	RSCH	NSF	NSF	47.041	\$17,992.21	COLL RSCH:TIE RESCH	IIP0736485	20070901-20080831	FF
AA520478	RSCH	NSF	NSF	47.041	\$30,543.96	GOALI:REAL-TIME PER	CMMI0729552	20070801-20100731	FF
AA520788	RSCH	NSF	NSF	47.041	\$8,378.15	TIE RSCH PGRM RFID M	IIP0736485	20070901-20080831	FF
AA521148	RSCH	NSF	NSF	47.041	\$35,297.60	TERAHERTZ RESPONSE	ECCS0725764	20070901-20100831	FF
AA521158	RSCH	NSF	NSF	47.041	\$15,045.83	TERAHERTZ RESP-ENG	ECCS0725764	20070901-20100831	FF
AA521178	RSCH	NSF	NSF	47.041	\$100,380.18	EXP-SA METAL OXIDE	ECCS0731208	20070901-20100831	FF
AA521348	RSCH	NSF	SUNY	47.041	\$8,297.96	AA-5-17777 IREE SUPP	CMS0626025 pass thru SUNY 4092810581422	20060901-20090831	PF
AA522588	RSCH	NSF	NSF	47.041	\$4,585.00	POLYMER NANO-REU SUP	CMMI0653970	20070601-20100531	FF
AA523968	RSCH	NSF	NSF	47.041	\$74,661.66	SINGLE MOLECULE SERS	CBET0756791	20080601-20110531	FF
AA524648	RSCH	NSF	NSF	47.041	\$10,300.81	CELDI RET SUPPL	IIP0214416	20080601-20090531	FF
AA524818	RSCH	NSF	NSF	47.041	\$54,504.48	SGER: CMP PROCESSESS	CMMI0830023	20080701-20090630	FF
AA524828	RSCH	NSF	NSF	47.041	\$12,433.00	SGER: CMP PROCESSESS	CMMI0830023	20080701-20090630	FF

AA525108	RSCH	NSF	NSF	47.041	\$4,828.05 ELASTIC & VISCOELAST	CMMI0826241	20080901-20110831	FF
AA525799	RSCH	NSF	NSF	47.041	\$4,868.16 THZ APPL CENTER PLAN	IIP0832304	20080801-20090731	FF
AA526319	RSCH	NSF	NSF	47.041	\$1,732.09 SAFE COORD MULTIPLE	CMMI0825937	20080901-20110831	FF
AA526329	RSCH	NSF	NSF	47.041	\$52,790.96 CELDI RENEWAL	IIP0732516	20080701-20090731	FF
AA528089	RSCH	NSF	NSF	47.041	\$764.22 CELDI RENEW-RET SUPP	IIP0732516	20081218-20090731	FF
AA528269	RSCH	NSF	NSF	47.041	\$1,149.54 TERMS-TRANS ENG RSCH	EEC0808740	20090215-20100131	FF
AA528279	RSCH	NSF	NSF	47.041	\$17,300.00 TERMS-TRANS ENG RSCH	EEC0808740	20090215-20100131	FF
AA528299	RSCH	NSF	NSF	47.041	\$5,380.02 TERMS-TRANS ENG RSCH	EEC0808740	20090215-20100131	FF
AA528309	RSCH	NSF	NSF	47.041	\$1,440.00 TERMS-TRANS ENG RSCH	EEC0808740	20090215-20100131	FF
AA528429	RSCH	NSF	NSF	47.041	\$3,745.64 TERMS	EEC0808740	20090215-20100131	FF
AA528549	RSCH	NSF	NSF	47.041	\$20,688.90 NTL NANOTECH INITIAT	CMMI0925109	20090301-20090831	FF
AA529569	RSCH	NSF	NSF	47.041	\$2,500.00 RSCH EXPERIENCE MAN		20090601-20101230	FF
AA572902	RSCH	NSF	NSF	47.041	\$0.14 COLLABORATIVE RESEAR	EEC0214416	20020601-20100831	FF
AA580104	RSCH	NSF	NSF	47.041	-\$2,087.00 CENTER FOR PRODUCTS	EEC0332723	20030815-20080731	FF
AA580254	RSCH	NSF	NSF	47.041	\$11,042.97 CENTER FOR PRODUCTS	EEC0332723	20030815-20080731	FF
AA583955	RSCH	NSF	NSF	47.041	\$62,775.78 SENSORS	CMS0428397	20040901-20090831	FF
AA584475	RSCH	NSF	NSF	47.041	\$3,666.13 SST/COLLABORATIVE	DMI0428356	20040901-20080831	FF
AA585875	RSCH	NSF	NSF	47.041	\$64,160.34 DAC/NITRO ENERGETICS	EEC0503831	20050101-20100630	FF
AA587305	RSCH	NSF	NSF	47.041	\$70,199.90 CAREER: SOLID FREEFO	DMI0448702	20050201-20100131	FF
AA588035	RSCH	NSF	NSF	47.041	\$5,218.76 SST/COLLABORATIVE RE	DMI0428356	20040901-20080831	FF
AB581090	RSCH	NSF	NSF	47.041	-\$0.19 CENTER FOR PRODUCTS	IIP0332723	20030815-20080731	FF
AB584540	RSCH	NSF	NSF	47.041	-\$2,239.97 CTR FOR PRODUCTS-AG	EEC0332723	20030815-20080731	FF
AA512876	RSCH	NSF	NSF	47.049	\$10,720.80 POLYOLEFIN MISCIBILI	DMR0611474	20050901-20080831	FF
AA516957	RSCH	NSF	NSF	47.049	-\$170.37 SGER: METALLIC NANO	PHY0646966	20061001-20080331	FF
AA518307	RSCH	NSF	NSF	47.049	\$94,606.83 CAREER:SELF-ASSEMBL	CHE0645438	20070301-20120229	FF
AA520818	RSCH	NSF	NSF	47.049	\$88,778.84 COMPLEX POTENTIALS	PHY0653494	20070901-20090831	FF
AA520958	RSCH	NSF	NSF	47.049	\$14,750.30 GEOMETRY MAPPING CLA	DMS0706764	20070815-20100731	FF
AA522218	RSCH	NSF	TTU	47.049	\$93,468.64 STOCHASTIC METAPOP	0718302 pas thru TTU 1316D03401	20070901-20100831	PF
AA524068	RSCH	NSF	NSF	47.049	\$86,237.89 EXACTLY SOLVABLE MOD	PHY0758139	20080815-20110531	FF
AA524088	RSCH	NSF	NSF	47.049	\$119,362.55 NOVEL CHAIN EXPERMNT	DMR0756291	20080801-20100731	FF
AA524278	RSCH	NSF	NSF	47.049	\$116,778.62 THZ SURFACE WAVES	PHY0757680	20080601-20100531	FF
AA524688	RSCH	NSF	NSF	47.049	\$46,099.94 GOALI/RUI BATCH SLUR	CHE0750333	20080515-20110430	FF
AA525229	RSCH	NSF	NSF	47.049	\$70,878.54 CLATHRATE HYDRATES	CHE0809480	20080701-20110630	FF
AA528409	RSCH	NSF	NSF	47.049	\$30,305.79 FACILIT GERMANIUM	CHE0844758	20090201-20140131	FF
AA528419	RSCH	NSF	NSF	47.049	\$72.80 FACILIT GERMANM-PART	CHE0844758	20090201-20140131	FF
AA588695	RSCH	NSF	NSF	47.049	\$69,692.59 TWO DIMENSIONAL THZ	PHY0456281	20050601-20090630	FF
AA512406	RSCH	NSF	JOI	47.05	\$17,694.73 DOLOMITE & DOLOMITIZ	OCE0431095 pass thru JOI T307A49	20050516-20090331	PF
AA516807	RSCH	NSF	NSF	47.05	\$363.64 VAR IN LAKE SALINITY	EAR0609917	20060901-20090831	FF
AA517357	RSCH	NSF	NSF	47.05	\$5,814.73 MICROBIAL INTERACTIO	OCE0729642	20061001-20080930	FF
AA518377	RSCH	NSF	NSF	47.05	\$25,236.31 ACID MINE DRAINAGE	EAR0715562	20061110-20100831	FF
AA519057	RSCH	NSF	NSF	47.05	\$7,030.76 MICROBIAL INTER-REU	OCE0729642	20061001-20080930	FF
AA520538	RSCH	NSF	NSF	47.05	\$104,958.84 MRI DEVELOP CONFOCAL	EAR0722552	20070901-20110831	FF
AA520848	RSCH	NSF	NSF	47.05	\$32,000.00 MRI: FIELD EMISSION	EAR0722410	20070715-20100630	FF
AA529669	RSCH	NSF	NSF	47.05	\$12,937.20 FACTORS AFFECT NATUR	OCE0929691	20090513-20110831	FF
AA514726	RSCH	NSF	NSF	47.07	-\$803.25 CAREER:REU SUPPLEMEN	IIS0347613	20040601-20090531	FF
AA520738	RSCH	NSF	NSF	47.07	\$22,202.20 CRI:IAD RSCH-A&S	CNS0709329	20070701-20100630	FF
AA521168	RSCH	NSF	NSF	47.07	\$90,469.16 CSR-PDOS: L2 CACHES	CNS0720741	20070801-20100731	FF
AA524488	RSCH	NSF	NSF	47.07	\$3,532.35 CSR-PDOS:L2 CATCHES	CNS0720741	20070801-20100731	FF
AA526719	RSCH	NSF	NSF	47.07	\$71,496.91 QUANTUM ENTANGLEMENT	CCF0829860	20080901-20090831	FF

AA528909	RSCH	NSF	NSF	47.07	\$2,635.84 CAREER REU SUPPL	IIS0347613	20090324-20100531	FF
AA582554	RSCH	NSF	NSF	47.07	\$15,877.67 STATISTICAL MODELING	IIS0347613	20040601-20100531	FF
AB581130	RSCH	NSF	NSF	47.07	\$37,200.22 CRI:IAD RSCH & EDUC	CNS0709329	20070701-20100630	FF
AA513380	RSCH	NSF	NSF	47.074	\$2,645.83 DYNAMIC NATURAL LAND	DBI0533896	20060101-20081231	FF
AA513400	RSCH	NSF	NSF	47.074	-\$500.80 DYNAMIC NATURAL LAND	DBI0533896	20060101-20081231	FF
AA516497	RSCH	NSF	NSF	47.074	\$32,632.80 VERSPERTILIONID BATS	DEB0610844	20060901-20100831	FF
AA516757	RSCH	NSF	NSF	47.074	\$289,407.49 ABABIDOPSIS 2010	DB10618166	20060901-20090831	FF
AA517197	RSCH	NSF	OU	47.074	\$8,246.72 COLLABORATIVE RESEAR	MCB0240683 pass thru OU 200719	20060912-20081031	SF
AA518857	RSCH	NSF	NSF	47.074	\$74,821.70 OFFSPRING PHENOTYPE	IOS0641434	20070315-20100228	FF
AA524728	RSCH	NSF	NSF	47.074	\$113,350.10 CYANBACTERIAL PHOTOS	MCB0818371	20080901-20100831	FF
AA526279	RSCH	NSF	NSF	47.074	\$91,023.89 STUDIES AZOREDUCTASE	MCB0822337	20080901-20100831	FF
AA526289	RSCH	NSF	NSF	47.074	\$4,730.94 GENOMICS & CULTIVAT	EF0801858	20080815-20130731	FF
AA528609	RSCH	NSF	NSF	47.074	\$51,880.91 LATE TERTIARY CLIMAT	DEB0917809	20090205-20100331	FF
AA528949	RSCH	NSF	NSF	47.0747	\$3,623.15 REU SUPP-PHYLOGEROGR	DEB0610844	20060909-20100831	FF
AA529689	RSCH	NSF	NSF	47.074	\$1,232.25 REU-BRANDI BAVIDO	EF0801858	20090601-20130731	FF
AA569972	RSCH	NSF	NSF	47.074	\$21,039.17 COLLABORATIVE RESEAR	MCB0132097	20020401-20090331	FF
AA569982	RSCH	NSF	NSF	47.074	\$22,512.16 COLLABORATIVE RESEAR	MCB0132097	20020401-20090331	FF
AA588045	RSCH	NSF	NSF	47.074	\$6,097.48 CYANOBACTERIAL PHOTO	MCB0448567	20050601-20081231	FF
AB512460	RSCH	NSF	WUSL	47.074	\$32,350.68 PHYTOTOXIN CORONATIN	I0B0620469 pass thru WUSL WUHT070129840X	20060801-20090731	PF
AB515940	RSCH	NSF	KSU	47.074	\$2,104.42 LTER IV RES	DEB0823341 pass thru KSU \S09061	20081101-20091031	PF
AB581080	RSCH	NSF	NSF	47.074	\$111,056.09 CAREER:	MCB0546506	20060501-20100430	FF
AB581110	RSCH	NSF	NSF	47.074	\$87,849.32 PLANT VIRUS ECOLOGY	IOS0639139	20070515-20100430	FF
AB581140	RSCH	NSF	NSF	47.074	\$26,306.46 LTQ MAS SPECTROMETER	DBI0722494	20070901-20100831	FF
AB582100	RSCH	NSF	NSF	47.074	\$9,232.24 CAREER-REU SUPP	MCB0546506	20080422-20090430	FF
AA516517	RSCH	NSF	UTEN	47.075	\$14,112.41 GIS-BASED ANALYTICAL	BCS0616724 pass thru UTEN OR876500101	20060801-20100131	PF
AA518297	RSCH	NSF	NSF	47.075	-\$675.39 REU SITE:DEMOCRACY	SES0715548	20061128-20080531	FF
AA581944	RSCH	NSF	NSF	47.075	\$45,018.64 US/GERMANY COOP	OISE0352377	20040301-20100228	FF
AA517827	RSCH	NSF	NSF	47.076	\$40,500.21 NSF GRFP AWD-COYNER	DGE0640531	20060801-20110731	FF
AA518797	RSCH	NSF	NSF	47.076	\$43,697.62 CCLI: TEACH HIGH FRE	DUE0633680	20070301-20110228	FF
AA526899	RSCH	NSF	NSF	47.076	\$29,968.75 NSF EPSCOR EQUIPMENT	EPS0447262	20080901-20081231	FF
AA588075	RSCH	NSF	NSF	47.076	\$141,592.77 EPSCOR-ADMIN-NSF	EPS0447262	20050501-20090228	FF
AA588077	RSCH	NSF	NSF	47.076	\$47,084.00 EPSCOR-NSF-POLYMER	EPS0447262	20080901-20081231	FF
AA588078	RSCH	NSF	NSF	47.076	\$30,000.00 EPSCOR-NSF-TYMOVIRUS	EPS0447262	20080901-20090228	FF
AA588079	RSCH	NSF	NSF	47.076	\$30,000.00 EPSCOR-NSF-ECOINFORM	EPS0447262	20080901-20081231	FF
AA588085	RSCH	NSF	NSF	47.076	\$160,123.76 EPSCOR-NSF-TU	EPS0447262	20050501-20090228	FF
AA588095	RSCH	NSF	NSF	47.076	\$42,311.00 EPSCOR-NSF-TU	EPS0447262	20050501-20081231	FF
AA588105	RSCH	NSF	NSF	47.076	\$118,944.62 EPSCOR-NSF-OU-JOHN50	EPS0447262	20050501-20081231	FF
AA588115	RSCH	NSF	NSF	47.076	\$55,600.96 EPSCOR-NSF-OU-WREN	EPS0447262	20050501-20081231	FF
AA588125	RSCH	NSF	NSF	47.076	\$80,705.32 EPSCOR-NSF-SNRF	EPS0447262	20050501-20081231	FF
AA588135	RSCH	NSF	NSF	47.076	\$115,535.89 EPSCOR-NSF-OUHSC	EPS0447262	20050501-20090228	FF
AA588145	RSCH	NSF	NSF	47.076	\$7,209.43 EPSCOR-NSF-OUHSC	EPS0447262	20050501-20090228	FF
AA588155	RSCH	NSF	NSF	47.076	\$202.40 EPSCOR-NSF-OUHSC	EPS0447262	20050501-20080731	FF
AA588585	RSCH	NSF	NSF	47.076	\$12,706.88 NSF-EPSCOR-FORD	EPS0447262	20050501-20090228	FF
AA588595	RSCH	NSF	NSF	47.076	\$104,411.79 NSF-EPSCOR-PALMER	EPS0447262	20050501-20090228	FF
AA588700	RSCH	NSF	NSF	47.076	\$30,000.00 EPSCOR-NSF-FUNGAL EN	EPS0447262	20080901-20090228	FF
AA588701	RSCH	NSF	NSF	47.076	\$9,592.13 EPSCOR-NSF-AISES CON	EPS0447262	20080901-20081231	FF
AA588702	RSCH	NSF	NSF	47.076	\$11,089.32 EPSCOR-NSF-ENTR WORK	EPS0447262	20080901-20081231	FF
AA653139	RSCH	NSF	NSF	47.076	\$3,687.30 NSF GRAD BRADLEY	DGE0640531	20090601-20100531	FF
AB581040	RSCH	NSF	NSF	47.076	\$102,031.81 NSF-EPSCOR-MELCHER	EPS0447262	20050501-20090228	FF

AB581050	RSCH	NSF	NSF	47.076	\$28,919.95	NSF-EPSCOR-VERCHOT-L	EPS0447262	20050501-20090228	FF
AB600100	RSCH	NSF	NSF	47.076	\$37,484.65	NSF FELLOW-ROWLAND	DGE0640531	20080801-20090731	FF
AA527169	RSCH	NSF	RICE	47.078	\$918.84	TIDEWATER GLACIER	ANT0739751 pass thru RICE R3B451	20080801-20090731	PF
AA517107	RSCH	NSF	NSF	47.079	\$61,822.89	IRES:RESEARCH OPPTS	OISE0644836	20061001-20090930	FF
AA520978	RSCH	NSF	NSF	47.079	\$39,910.47	GEOSCIENCES W TURKEY	OISE0728519	20080101-20101231	FF
AA524908	RSCH	NSF	UM	47.079	\$12,363.29	EGYPTIAN NILE	OISE0756393 pass thru UM 000187081	20080401-20110331	PF
AA526720	RSCH	NSF	NSF	47.08	\$214,026.60	EPSCOR-BUILDING OK	EPS0814361	20080901-20130831	FF
AA526721	RSCH	NSF	NSF	47.08	\$20,205.36	NSF-K12 MOBILE SCIEN	EPS0814361	20080901-20090831	FF
AA526722	RSCH	NSF	NSF	47.08	\$7,582.31	NSF-WOMEN SCIENCE	EPS0814361	20080901-20130831	FF
AA526723	RSCH	NSF	NSF	47.08	\$107.00	NSF-BIOENERGY TECH	EPS0814361	20080901-20090831	FF
AA526726	RSCH	NSF	NSF	47.08	\$5,000.00	NSF-OK RSCH DAY	EPS0814361	20080901-20090831	FF
AA526729	RSCH	NSF	NSF	47.08	\$9,383.17	NSF-ANNUAL STATE CON	EPS0814361	20080901-20130831	FF
AA526730	RSCH	NSF	NSF	47.08	\$6,827.87	NSF-GRANT W/S	EPS0814361	20080901-20130831	FF
AA526732	RSCH	NSF	NSF	47.08	\$5,000.00	NSF-OU SUPERCOMP	EPS0814361	20080901-20090831	FF
AA526733	RSCH	NSF	NSF	47.08	\$861.83	NSF-TRAVEL RSCH	EPS0814361	20080901-20130831	FF
AA526735	RSCH	NSF	NSF	47.08	\$9,437.08	NSF-ENTEP. W/S	EPS0814361	20080901-20130831	FF
AA526736	RSCH	NSF	NSF	47.08	\$7,385.00	NSF-BUS PLAN COMP	EPS0814361	20080901-20130831	FF
AA526737	RSCH	NSF	NSF	47.08	\$14,770.00	NSF-I2E COMMERC	EPS0814361	20080901-20090831	FF
AA526738	RSCH	NSF	NSF	47.08	\$7,387.34	NSF-RSCH DAY CAPITOL	EPS0814361	20080901-20130831	FF
AA526741	RSCH	NSF	NSF	47.08	\$13,697.45	NSF-EAB	EPS0814361	20080901-20130831	FF
AA526742	RSCH	NSF	NSF	47.08	\$50,193.17	NSF-RSCH EVAL	EPS0814361	20080901-20090831	FF
AA526743	RSCH	NSF	NSF	47.08	\$50,288.50	NSF-SAMUEL ROBERTS	EPS0814361	20080901-20090831	FF
AA526744	RSCH	NSF	NSF	47.08	\$201,050.76	NSF-OUHSC	EPS0814361	20080901-20090831	FF
AA526745	RSCH	NSF	NSF	47.08	\$307,270.33	NSF-OU-LOBBAN	EPS0814361	20080901-20090831	FF
AA526747	RSCH	NSF	NSF	47.08	\$26,393.60	NSP=SUPPL INSTRUCT	EPS0814361	20080901-20090831	FF
AA526748	RSCH	NSF	NSF	47.08	\$9,626.68	NCUR TRAVEL 2009	EPS0814361	20090101-20090430	FF
AA526839	RSCH	NSF	NSF	47.08	\$573.05	EPSCOR-RISE JUMPSTRT	EPS0814361	20080901-20090831	FF
AA528829	RSCH	NSF	NSF	47.08	\$1,148.63	FSAE RACING-ED VEH	EPS0814361	20090123-20090831	FF
AA528833	RSCH	NSF	NSF	47.08	\$2,000.00	REU SUPP DR ADKINS	EPS0814361	20090501-20090831	FF
AA529319	RSCH	NSF	NSF	47.08	\$1,912.35	THIRD INTL WORKSHOP	EPS0814361	20090501-20090615	FF
AB566670	RSCH	NSF	NSF	47.08	\$122,504.10	EPSCOR-BUILD OK LEAD	EPS0814361	20080901-20130831	FF
AB566680	RSCH	NSF	NSF	47.08	\$250,747.79	EPSCOR-BUILD OK LEAD	EPS0814361	20080901-20130831	FF
AA527849	RSCH	NSF	NSF	47.XXX	\$49,999.97	IPA ASSIGNMENT	DMR0909751	20081208-20090608	FF
Sub-Total for National Science Foundation					\$6,517,068.70				

NATIONAL SCIENCE FOUNDATION - ARRA

AA529679	RSCH	ARRA - NSF	NSF	47.082	\$3,610.26	TWO PARTIAL DIFF EQ	DMS0907913	20090615-20120531	FF
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Sub-Total National Science Foundation - ARRA

\$3,610.26

Total National Science Foundation

\$6,520,678.96

ENVIRONMENTAL PROTECTION AGENCY

AB547670	RSCH	EPA	ODEQ	66.419	\$50,342.02	SWAT MODEL CODE MODI	1006400050 pass thru ODEQ PO2929007191	20070717-20090531	SF
AA528129	RSCH	EPA	EPA	66.436	\$16,637.64	PREDICT INTERN NUTRI	X7977038010	20090201-20100131	FF
AB543860	RSCH	EPA	OCC	66.46	\$56,854.25	GRAND LAKE WATERSHED	C999610012 pass thru OCC FFY2004319HTASK	20050701-20081230	SF
AB548390	RSCH	EPA	OCC	66.46	\$59,496.41	RIPARIAN BUFFER	FFY2008319HTASK08146 pass thru OCC NA	20080801-20100131	SF
AA520868	RSCH	EPA	TTU	66.461	\$17,753.23	PLAY A WETLANDS & EV	CD9664101 pass thru TTU 1313C89201	20070701-20100127	PF

AA527449	RSCH	EPA	EPA	66.461	\$37,193.51	PESTICIDE DEPOSITION	CD977012010	20081001-20091231	FF
AA527749	RSCH	EPA	OKSE	66.461	\$26,931.20	HYDROGEOMORPHIC	CD96678501 pass thru OKSE NA	20081001-20110930	SF
AA527799	RSCH	EPA	OWRB	66.461	\$8,115.09	OXBOW SYSTEM ASSESSM	CD96678501 pass thru OWRB NA	20081112-20100331	SF
AB548420	RSCH	EPA	OKSE	66.461	\$7,419.13	HYDROGEOMORPHIC	CD966785010 pass thru OKSE NA	20081001-20110930	SF
AB548430	RSCH	EPA	OWRB	66.461	\$16,829.21	OXBOW SYSTEM ASSESSM	CD96678501 pass thru OWRB NA	20081112-20100331	SF
AB541990	RSCH	EPA	OCC	66.467	\$27,852.73	WHOLE SOIL EVALUATIO	C999610012 pass thru OCC FF72004319H0412	20050501-20081130	SF
AA528319	RSCH	EPA	TXSU	66.48	\$9,172.61	RED RIVER BASIN STUD	AW834159010 pass thru TXSU 80000010161	20090101-20091231	PF
AA583014	RSCH	EPA	EPA	66.509	\$29,523.95	COMPOUND SPECIFIC	RD830911020	20040701-20100823	FF
AA653068	RSCH	EPA	EPA	66.513	\$27,378.41	KARI FALLERT EPA FEL	FP916864010	20070801-20100806	FF
AA520198	RSCH	EPA	NGPC	66.XXX	\$21,062.29	RAINWATER BASIN WET		20070801-20101231	PF
AA520208	RSCH	EPA	RBJV	66.XXX	\$10,682.87	RAINWATER BASIN WETL		20070801-20101231	PF
AA522328	RSCH	EPA	OCC	66.XXX	\$32,686.45	HGM APPROACH WETLAND	FY2007104B3 pass thru OCC CD96661801572	20071001-20100831	SF
AA525048	RSCH	EPA	OCC	66.XXX	\$34,730.06	CONTAM IN GRAND LAKE	FFY2006319HTASK06131 pass thru OCC NA	20080701-20091130	SF
AA525589	RSCH	EPA	ODEQ	66.XXX	\$33,100.41	DEQ CYRIL PROJECT	NA pass thru ODEQ NA	20080701-20090630	SF
AB547710	RSCH	EPA	OCC	66.XXX	-\$2,046.75	ILLINOIS RIVER RIPAR	FFY2005319H pass thru OCC NA	20070901-20080831	SF
AB547740	RSCH	EPA	OCC	66.XXX	\$4,804.70	HGM APPROACH WETLAND	FY2007104B3 pass thru OCC CD96661801572	20071001-20100831	SF
AB548380	RSCH	EPA	OCC	66.XXX	\$18,680.00	OPTICAL POCKET SENS	FFY2008319HTSK#08146 pass thru OCC NA	20080801-20100930	SF
AB548410	RSCH	EPA	OCC	66.XXX	\$124.10	C SEQUESTRATION SOIL	FFY2008319HTASK08146 pass thru OCC NA	20080801-20100731	SF

Total Environmental Protection Agency

\$545,323.52

DEPARTMENT OF ENERGY

AA520298	RSCH	UDOE	OU	81.041	\$885.32	2008 STATE ENERGY PL	12918SEP07 pass thru OU 200806	20070701-20080630	SF
AA518327	RSCH	UDOE	UDOE	81.049	\$151,719.40	OPTOELECTRONIC PROP	DEFG0207ER46362	20070201-20100131	FF
AA520068	RSCH	UDOE	UDOE	81.049	\$98,297.42	SOLID STATE ELECTRON	DEFG0207ER64413	20070515-20090514	FF
AA524078	RSCH	UDOE	UDOE	81.049	\$159,014.79	UNRAVEL GENTIC REGUL	DEFG0208ER15968	20080715-20100714	FF
AA526349	RSCH	UDOE	UDOE	81.049	\$8,232.96	START UP-OK CTR HIGH	DEFG0204ER46140	20080815-20100814	FF
AA527179	RSCH	UDOE	UDOE	81.049	\$1,520.06	GENETIC TOOL FOXTAIL	DEFG028ER64636	20080815-20090814	FF
AA582034	RSCH	UDOE	UDOE	81.049	\$48,108.04	CHANGE & SPIN	DEFG0204ER46124	20040301-20100228	FF
AA582174	RSCH	UDOE	UDOE	81.049	\$412,875.32	OK CTR HI ENGY PHYS	DEFG0204ER46140	20040815-20100814	FF
AA582194	RSCH	UDOE	UDOE	81.049	\$239,290.93	THEORETICAL RESEARCH	DEFG0204ER41306	20040501-20090430	FF
AB560030	RSCH	UDOE	UDOE	81.049	\$130,258.04	STRUCTURE OF PECTINS	DEFG0296ER20215	20050401-20090331	FF
AA517677	RSCH	UDOE	ESC	81.079	\$57,562.32	ENERGY CORN ETHANOL	DEFG3606GO16107 pass thru ESC 06103OKL	20061001-20090930	PF
AB515470	RSCH	UDOE	SDSU	81.079	\$32,056.33	DEVELOP FIELD TRIALS	DEFC3605GO85041 pass thru SDSU 3TB154	20071001-20090331	PF
AB515540	RSCH	UDOE	SDSU	81.079	\$62,294.47	GEOGRAPHIC INFOR SYS	DEFC3605GO85041 pass thru SDSU 3TC161	20071001-20100331	PF
AB515580	RSCH	UDOE	SDSU	81.079	\$25,879.63	OK CRP RESEARCH PROJ	DEFC3605GO85041 pass thru SDSU 3TF147	20071001-20090331	PF
AA515296	RSCH	UDOE	UFL	81.086	\$164,350.29	ENERGY PLUS BUILDING	DEFC2606NT42768 pass thru UFL 97503	20060401-20101130	PF
AA511936	RSCH	UDOE	UDOE	81.089	\$37,782.43	DESIGN OF 275 CEL	DEFC2605NT42656	20051001-20080831	FF
AA516907	RSCH	UDOE	UDOE	81.089	\$45,679.23	275 CELSIUS DOWNHOLE	DEFC2606NT42948	20060920-20080831	FF
AA584915	RSCH	UDOE	UDOE	81.089	\$80.32	FIELD VALIDATION 05	DEFC2604NT15544	20041001-20080331	FF
AA588955	RSCH	UDOE	ADRI	81.089	\$0.10	COALBED METHANE PROD	DEFC2600NT40924 pass thru ADRI NA	20050401-20071231	PF
AA516937	RSCH	UDOE	UDOE	81.105	\$95,763.63	INDUSTRIAL ASSESSMNT	DEFC3606GO16075	20060901-20110831	FF
AA520288	RSCH	UDOE	OU	81.117	\$793.80	OK WIND POWER	12827EEREWP07 pass thru OU 200805	20070701-20080630	SF
AA526129	RSCH	UDOE	OU	81.117	\$732.51	WIND POWERING AMERIC	13463EEREWP08 pass thru OU 200924	20080912-20090911	SF
AA512836	RSCH	UDOE	BLNL	81.XXX	-\$4,994.51	PLANT LOOP TOPOLOGIE	DEAC0205CH11231 pass thru BLNL6718522	20051205-20061231	PF
AA513966	RSCH	UDOE	BSA	81.XXX	\$16,483.62	OPTICAL LINK UPGRADE	DEAC0298CH10886 pass thru BSA NO:105694	20060203-20100320	PF
AA516967	RSCH	UDOE	SUNY	81.XXX	\$31,512.47	CERAMIC-BASE NUCLEAR	DEFC07051D14673 pass thru SUNY 3600210471	20060731-20080831	PF
AA519017	RSCH	UDOE	UTB	81.XXX	\$31,414.29	POST EXPOSURE INJURY	DEAC0500OR22725 pass thru UTB 4000058050	20070321-20100930	PF
AA519067	RSCH	UDOE	NREL	81.XXX	\$115,538.34	GENE LIBRARY GENERAT	DEAC3699GO10337 pass thru NREL ZDJ7760801	20070425-20090424	PF
AA527049	RSCH	UDOE	UTB	81.XXX	\$66,366.13	FOUND HEAT EXCH-TO1	DEAC0500OR22725 pass thru UTB 4000073308	20080916-20100930	PF

AA527059	RSCH	UDOE	UTB	81.XXX	\$66,285.81	FOUND HEAT EXCH-TO2	DEAC0500OR22725 pass thru UTB 4000073308	20080916-20100930	PF
AA529589	RSCH	UDOE	LANS	81.XXX	\$12,554.09	THE GRIPPER PROJECT	DEAC5206NA25396 pass thru LANS 7469800109	20090521-20090930	PF
AA558000	RSCH	UDOE	UDOE	81.XXX	-\$0.01	CARB DIOXIDE IN COAL	DEFC2698FT40426	19990929-20030615	FF
Total Department of Energy					\$2,108,337.57				

DEPARTMENT OF EDUCATION

AD521637	RSCH	ED	ED	84.116M	\$55,067.88	US BRAZIL HIGHER ED	P116M060005	20060901-20090630	FF
AA527109	RSCH	ED	PAWN	84.357	\$27,885.08	PAEE PAKOO LEARN CTR	B299A050057 pass thru PAWN NA	20080908-20090907	PF
Total Department of Education					\$82,952.96				

DEPARTMENT OF HEALTH AND HUMAN SERVICES

NATIONAL INSTITUTE OF HEALTH

AE546294	RSCH	DHHS	NIH	93.113	\$27,721.52	PRESYNAPTIC MODULATI	5R01ES00911908	20030922-20090228	FF
AE548659	RSCH	DHHS	NIH	93.113	\$107,529.61	PRESYNAPTIC MODULAT	2R01ES00911910A1	20090301-20100228	FF
AA512176	RSCH	NIH	OU	93.173	\$15,668.72	VISCOELASTIC BEHAVE	1R01DC00663201A2 pass thru OU 200610	20050715-20090630	SF
AG571200	RSCH	DHHS	NIH	93.173	\$56,680.22	NACI TAST RESPONSES	7R03DC00636003	20061201-20091130	FF
AG571170	RSCH	DHHS	NIH	93.273	\$9,708.50	ETHONOL EFFECTS	1R21AA01495501A2	20060501-20080731	FF
AG572110	RSCH	NIH	USC	93.279	\$27,568.26	HIV/COCAINE NEUR FEM	2R01DA01313706A1 pass thru USC 51907(135	20060901-20090831	PF
AG581500	RSCH	DHHS	NIH	93.279	\$57,663.93	EVOL OPIOID RECEPTOR	2R15DA01244805A1	20070401-20100331	FF
AA516267	RSCH	DHHS	NIH	93.286	\$28,036.54	TRANSDERMAL DRUG DEL	1R21EB00574901A1	20060801-20080731	FF
AA529079	RSCH	DHHS	NIH	93.286	\$4,245.54	3D VASCLAR TISSUE	1R15EB00952701	20090501-20120430	FF
AA524178	RSCH	DHHS	NIH	93.361	\$166,366.62	CLINIC-BASED INTERDI	5R21NR01010302	20080501-20100430	FF
AB547330	RSCH	NIH	OUHS	93.389	\$1,482.71	OK IDEA NETWORK	P20RR01647807 pass thru OUHS RS2007152630	20070501-20080430	SF
AB548130	RSCH	NIH	OUHS	93.389	\$106,875.39	OK IDEA NETWORK	P20RR01647808 pass thru OUHS RS2008150811	20080501-20090430	SF
AE547587	RSCH	NIH	OUHS	93.389	\$1,181.99	BABOON RESEARCH	5P40RR01231710 pass thru OUHS RS200716840	20070601-20080531	SF
AE547597	RSCH	NIH	OUHS	93.389	\$841.10	BABOON RESEARCH	5P40RR01231710 pass thru OUHS RS200716840	20070601-20080531	SF
AE547968	RSCH	NIH	OUHS	93.389	\$102,603.22	SPF BABOON COLONY	2R24RR01655606 pass thru OUHS RS200623510	20070901-20090630	SF
AE548028	RSCH	DHHS	NIH	93.389	\$324.00	SHORT TERM TRAINING	5T35RR00706113	20070901-20080531	FF
AE548038	RSCH	DHHS	NIH	93.389	\$130,631.59	NEURODEGENERATION	1K01RR02394602	20070928-20090630	FF
AE548248	RSCH	NIH	OUHS	93.389	\$76,047.80	EFFICACY OF BD	5P20RR01556409 pass thru OUHS RS200814970	20080301-20090228	SF
AE548298	RSCH	NIH	OUHS	93.389	\$57,823.81	BABOON RESEARCH RESO	2P40RR01231711 pass thru OUHS RS200720330	20080601-20090531	SF
AE548308	RSCH	NIH	OUHS	93.389	\$26,097.27	BABOON RESEARCH RESO	2P40RR01231711 pass thru OUHS RS200720330	20080601-20090531	SF
AE548318	RSCH	NIH	OUHS	93.389	\$28,984.49	BABOON RESEARCH	2P4ORR01231711 pass thru OUHS RS200720330	20080601-20090531	SF
AE548328	RSCH	NIH	OUHS	93.389	\$28,110.53	BABOON RESEARCH	2P40RR01231711 pass thru OUHS RS200720330	20080601-20090531	SF
AE548358	RSCH	DHHS	NIH	93.389	\$58,662.08	SHORT TERM TRAINING	5T35RR00706114	20080601-20090531	FF
AE548679	RSCH	NIH	OUHS	93.389	\$5,037.21	NTL BABOON RSCH		20090601-20100531	SF
AE548699	RSCH	NIH	OUHS	93.389	\$2,269.00	NTL BABOON RSCH		20090601-20100531	SF
AE548739	RSCH	NIH	OUHS	93.389	\$11,370.31	BDELLOVIBRIO BACTERI	5P20RR01556410 pass thru OUHS RS200914160	20090301-20100228	SF
AB581120	RSCH	DHHS	NIH	93.395	\$169,235.80	HSP90 AS CHEMOTHERAP	5R01CA12539203	20070713-20100430	FF
AA521678	RSCH	DHHS	NIH	93.595	\$111,764.01	LOW INC MARRIAGE-YR3	90OJ201603	20070930-20090929	FF
AE546113	RSCH	DHHS	NIH	93.838	-\$97.88	MECHANISMS OF ALVEOL	5R01HL07162803	20030701-20080630	FF
AE547376	RSCH	DHHS	NIH	93.838	\$273,851.04	ALVEOLAR FLUID TSPT	1R01HL08318801	20060701-20090630	FF
AE547857	RSCH	DHHS	NIH	93.838	\$33,462.01	LUNG SURFACTANT SECR	5R01HL05214614	20070701-20090630	FF
AA520188	RSCH	DHHS	NIH	93.849	\$221,425.35	SYNTHETIC SCAFFOLDS	1R21DK07485801A2	20070701-20100630	FF
AA529479	RSCH	NIH	OU	93.853	\$12,569.56	DISTRIB WIRELESS NEU	1R01NS06206501A2 pass thru OU 200944	20090501-20100331	SF
AB566720	RSCH	DHHS	NIH	93.853	\$29,011.49	STRUCTURAL INSIGHTS	1R15NS06228701A1	20080930-20110929	FF
AE548609	RSCH	NIH	UABB	93.853	\$11,839.75	BILIARY CYST DEVELOP	5P30DK07403804 pass thru UABB 00	20080901-20090831	PF
AG561160	RSCH	DHHS	NIH	93.853	\$86,414.16	EFFECTS OF STARGAZIN	1R01NS05149603	20060101-20091231	FF
AG591130	RSCH	DHHS	NIH	93.853	\$81,657.14	ASTROGLIAL CHEMOKINE	1R15NS06266401	20080801-20110630	FF

AG591140	RSCH	DHHS	NIH	93.853	\$39,396.28	EFFECTS OF SMALL M	1R15NS05774201A1	20080915-20110914	FF
AA518977	RSCH	DHHS	NIH	93.855	\$72,979.30	COXIELLA BURNETTI	1R15AI07271001	20070401-20100331	FF
AA525198	RSCH	DHHS	NIH	93.855	\$61,927.98	COXIELLA TYPE IV SEC	3R15AI07271001S1	20070401-20100331	FF
AA529069	RSCH	DHHS	NIH	93.855	\$29,561.58	TYPE III SECRETIN	7R01AI06785804	20090527-20100131	FF
AE547326	RSCH	DHHS	NIH	93.855	\$1,625.48	HIST OF BORRELIA	1R56A106283401A1	20060601-20080531	FF
AE548429	RSCH	DHHS	NIH	93.855	\$15,000.00	VET RESPIRATORY 08T	1R13AI07991701	20080815-20090731	FF
AG581580	RSCH	DHHS	NIH	93.855	\$162,143.54	PGE2 BIOSYNTHESIS CA	7R21AI07310702	20071002-20090831	FF
AE547627	RSCH	NIH	BCOM	93.856	\$0.01	REGION VI CENTER BIO	5U54AI05715605 pass thru BCOM 10024193	20070301-20080228	PF
AE548258	RSCH	NIH	BCOM	93.856	\$32,198.62	EFFICACY OF BD TREAT	5U54AI05715605 pass thru BCOM 100847721	20080301-20090228	PF
AA513896	RSCH	DHHS	NIH	93.859	-\$0.01	NABS	5R25GM06951603	20060301-20070228	FF
AA518067	RSCH	DHHS	NIH	93.859	\$100,152.14	NABS	5R25GM06951604	20070301-20090831	FF
AA589965	RSCH	DHHS	NIH	93.859	\$39,704.71	G PROTEIN-MEDIATED	1R15GM07369801	20050701-20090630	FF
AB581030	RSCH	DHHS	NIH	93.859	\$129,033.58	PROPHENOLOXIDASE ACT	5R01GM05863410	20050301-20100228	FF
AB581060	RSCH	DHHS	NIH	93.859	\$420,662.05	MYOCARDIAC UBIQUINON	5R37GM03072128	20050501-20100430	FF
AB581100	RSCH	DHHS	NIH	93.859	\$97,336.19	STRUCTURE/FUNCTION	5R01GM055622008	20040801-20090731	FF
AB581150	RSCH	DHHS	NIH	93.859	\$131,018.62	TRIACYLGLYCEROL STORE	2R01GM06467706A1	20081201-20091130	FF
AE547477	RSCH	DHHS	NIH	93.859	\$216,301.41	HUMAN SULFOTRANSFERA	1R01GM07860601	20060922-20090831	FF
AG541010	RSCH	DHHS	NIH	93.859	\$200,897.46	GUTAMATE IN PERIPHER	5R01AR04741004	20030401-20090331	FF
AA520608	RSCH	NIH	UCHS	93.865	\$75,313.71	ZINC NUTRIT S ETHIO	1R01HD05305301A1 pass thru UCHS FY0804000	20070715-20090531	PF
AA522638	RSCH	NIH	UCHS	93.865	\$23,677.58	ZN NUTRIT-OFF CAMPUS	1R01HD05305301A1 pass thru UCHS FY0804000	20070715-20090531	PF
AG571190	RSCH	DHHS	NIH	93.865	\$150,958.16	MID-BRAIN MOD OF SA	7R01HD04846203	20070601-20100531	FF
AE548689	RSCH	NIH	OUHS	93.89	\$2,925.90	NTL BABOON RSCH		20090601-20100531	SF
AB560310	RSCH	NIH	UTB	93.XXX	\$25,174.08	ARCHIT FOR GENE EXPR	1R01GM07124301A1 pass thru UTB 400004841	20060220-20080801	PF
AE546404	RSCH	DHHS	NIH	93.XXX	\$736,531.88	INVITRO/ANIMAL MODEL	HHSN266000041 pass thru NIH NO1AI40004	20031219-20100929	FF

Sub-Total National Institute of Health

\$4,935,184.64

NATIONAL INSTITUTE OF HEALTH - ARRA

AA529819	RSCH	ARRA - NIH	OMRF	93.701	\$1,523.81	MAGNETIC NANOPROBES	1R21CA13664201A1 pass thru OMRF NA	20090517-20100430	PF
AE548769	RSCH	ARRA - DHHS	NIH	93.701	\$3,087.54	MICRORNA EXPRESSION	1R03HL09538301A1	20090511-20100430	FF
AE548789	RSCH	ARRA - DHHS	NIH	93.701	\$9,438.97	MICRORNAS IN BRONCH	1R21HL08788401A1	20090601-20100531	FF

Sub-Total National Institute of Health - ARRA

\$14,050.32

OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES

AA523908	RSCH	DHHS	EAD	93.069	\$5,875.40	LITERATURE REVIEW	NCD29626 pass thru EAD NA	20080225-20090224	PF
AA521268	RSCH	DHHS	IHS	93.21	\$212,208.96	AM INDIANS PSYCHOLOG	D91IHS30017301	20070901-20090831	FF
AA525679	RSCH	DHHS	OSDH	93.283	\$118,207.61	TOBACCO USE PREV 09	U58CCU622832032 pass thru OSDH 3409006590	20080701-20090630	SF
AB547490	RSCH	DHHS	OSDH	93.283	-\$1,660.63	MOSQUITO SURVEILLANC	NA pass thru OSDH PO3409009961	20070601-20071231	SF
AB548350	RSCH	DHHS	OSDH	93.283	\$8,843.02	MOSQUITO SURVEILLANC	NA pass thru OSDH PO3409009961	20080101-20081231	SF
AB548500	RSCH	DHHS	OSDH	93.283	\$2,125.88	MOSQUITO SURVEILLANC	NA pass thru OSDH PO3409009961	20090101-20091231	SF
AB547950	RSCH	DHHS	ODDC	93.63	\$12,907.89	DEVELOP DISABILITIES	NA pass thru ODDC 08040811	20080211-20100411	SF
AG562140	RSCH	DHHS	SPEC	93.63	\$102.24	SYMPOSIUM DD & MR	NA pass thru SPEC NA	20060101-20060630	PF
AA520878	RSCH	DHHS	ODHR	93.647	\$22,190.34	SPECIAL NEEDS CAREGI	NA pass thru ODHR PO07038051	20070701-20080930	SF
AA522908	RSCH	DHHS	ODHR	93.647	\$8,250.80	ADOPT MARRIAGE ENRIC	NA pass thru ODHR PO0343636	20070930-20080929	SF
AA527149	RSCH	DHHS	OSDH	93.647	\$10,509.23	EVAL ADOPTIVE COUPLE	NA pass thru OSDH PO0343636	20080930-20090929	SF
AA527159	RSCH	DHHS	ODHR	93.647	\$24,680.21	EVAL SPECIAL NEEDS	NA pass thru ODHR PO0338051	20081001-20090930	SF
AA529059	RSCH	DHHS	UMAR	93.855	\$331.18	MUCOSAL IMMUNITY	U19AI082655 pass thru UMAR SR00000775	20090601-20140331	PF
AA513936	RSCH	DHHS	RTI	93.XXX	\$3,612.38	LUMINESCENCE	N02CP31013 pass thru RTI 63120208859	20060220-20081031	PF

Sub-Total Other Department of Health and Human Services

\$428,184.51

Total Department of Health and Human Services

\$5,377,419.47

OTHER FEDERAL AGENCIES

AA529349	RSCH	USDC	USDC	11.609	\$7,714.90	FY2009 SURF	70NANB9H9038	20090501-20090930	FF
AA517407	RSCH	USDS	USCR	19.43	\$3,901.61	NOVEL ANTIBACTERIALS	INT9531011 pass thru USCR KAX02720AL06	20061101-20090131	PF
AA525259	RSCH	OFA	VA	64.XXX	\$6,998.44	BONE PHYSIOLOGY	PO635D81107	20080701-20080930	FF
AA526559	RSCH	OFA	VA	64.XXX	\$20,995.31	BONE PHYSIOLOGY	PO635D91013	20081001-20090930	FF
AA529709	RSCH	OFA	ACE	98.012	\$14,626.98	CAUSE-AFRICAN PROJEC		20090601-20091130	PF
Total Other Federal Agencies					\$54,237.24				

TOTAL RESEARCH AND DEVELOPMENT**\$30,903,395.54****STUDENT FINANCIAL AID****STILLWATER CAMPUS****DEPARTMENT OF EDUCATION****FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY**

AA550890	FSTW	ED	ED	84.007	\$257.40	FWS 2009-2010	PO33A093441	20090701-20100630	FF
AA550899	FSTW	ED	ED	84.007	\$306,011.71	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AA550909	FSTW	ED	ED	84.007	\$79,226.34	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AA550910	FSTW	ED	ED	84.007	\$123.63	FWS 2009-2010	PO33A093441	20090701-20100630	FF
AA550919	FSTW	ED	ED	84.007	\$24,129.65	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AA551899	FSTW	ED	ED	84.007	\$50,263.99	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AA551989	FSTW	ED	ED	84.007	\$17,632.79	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AA653019	FSTW	ED	ED	84.007	\$841,232.00	FSEOG 2008-2009	PO07A083441	20080701-20090630	FF
AB550899	FSTW	ED	ED	84.007	\$18,412.84	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AC550899	FSTW	ED	ED	84.007	\$6,728.70	FWS 2008-2009	PO33A083441	20080701-20090630	FF
AE550899	FSTW	ED	ED	84.007	\$2,836.58	FWS 2008-2009	PO33A083441	20080701-20090630	FF

Total Federal Supplemental Educational Opportunity**\$1,346,855.63****FEDERAL WORK-STUDY PROGRAM**

AA550898	FSTW	ED	ED	84.033	\$182,905.06	FWS-FY08-MAIN	PO33A073441	20070701-20080630	FF
AA550913	FSTW	ED	ED	84.033	-\$579.06	FWS-JOB LOC/DEV	PO33A023441	20020701-20030630	FF
AA550918	FSTW	ED	ED	84.033	\$128.51	FWS-FY08-JLD	PO33A073441	20070701-20080630	FF
AA551898	FSTW	ED	ED	84.033	\$193.93	FWS-FY08-LITRC	PO33A073441	20070701-20080630	FF
AA551988	FSTW	ED	ED	84.033	\$15.75	FWS-FY08-MATH	PO33A073441	20070701-20080630	FF
AB550898	FSTW	ED	ED	84.033	\$713.03	FWS-FY08	PO33A073441	20070701-20080630	FF
AE550898	FSTW	ED	ED	84.033	\$1,222.63	FWS-FY08	PO33A073441	20070701-20080630	FF

Total Federal Work-Study Program**\$184,599.85****PERKINS STUDENT LOAN PROGRAM**

AA060000	FSTW	ED	ED	84.038	\$1,188,394.00	Perkins Student Loan Program			PF
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Total Perkins Student Loan Program**\$1,188,394.00****FEDERAL PELL GRANT PROGRAM**

AA534575	FSTW	ED	ED	84.063	\$25,560.00	PELL ADMIN ALLOW	P063P35339	19930701-20090630	FF
AA630208	FSTW	ED	ED	84.063	\$62,919.00	PELL GRANT FY08	PO63P070353	20070701-20080630	FF
AA630209	FSTW	ED	ED	84.063	\$14,484,299.00	PELL GRANT FY09	PO63P080353	20080701-20090630	FF

Total Federal Pell Grant Program**\$14,572,778.00**

WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM

AA019092	FSTW	ED	ED	84.268	\$68,441,564.00	Federal Direct Stafford Loan			FF
AA019092	FSTW	ED	ED	84.268	<u>\$18,622,495.00</u>	Federal Direct PLUS Loan			FF
Total William D. Ford Federal Direct Loan Program					<u>\$87,064,059.00</u>				

DEPARTMENT OF EDUCATION - OTHER AGENCIES

AA520378	FSTW	ED	ED	84.170B	\$20,942.10	JACOB JAVITS FELLOW	P170B070018	20070901-20090831	FF
AA653109	FSTW	ED	ED	84.375	\$700,379.00	ACADEM COMPET FY09	P375A080353	20080813-20090930	FF
AA653038	FSTW	ED	ED	84.376	-\$1,163.00	NATIONAL SMART GRANT	P376S070353	20070816-20080930	FF
AA653099	FSTW	ED	ED	84.376	\$545,468.00	NTL SMART GRANT FY09	P376S080353	20080815-20090930	FF
AA528550	FSTW	ED	ED	84.379	<u>\$32,500.00</u>	TEACH GRANT	P379T090353	20080101-20100630	FF
Total Department of Education - Other Agencies					<u>\$1,298,126.10</u>				

Total Department of Education**\$105,654,812.58****OTHER FEDERAL AGENCIES**

AA550081	FSTW	USDA	USDA	10.XXX	\$16,044.11	USDA ARS CWSP	NA	19900827-20291231	FF
AA061118	FSTW	DHHS	DHHS	93.342	\$78,000.00	HPSL Loan Program			PF
AA550730	FSTW	DHHS	SGH	93.779	\$188.94	FWS W/STW GROUP HOME	NA pass thru SGH NA	19971101-20291231	PF
AA550671	FSTW	DHHS	SDVS	93.91	\$724.34	OC FWS WITH STILLWA	NA pass thru SDVS NA	19960819-20291231	PF
AA653089	FSTW	DHHS	HRSA	93.925	\$43,556.00	DHHS SCHOLARSHIPS	1T08HP094350100	20080701-20090630	FF
AA516347	FSTW	OFA	READ	94.006	<u>\$18.03</u>	READ NOW!-OFF CAMPUS	04YSWOK001 pass thru READ NA	20060821-20291231	PF
Total Other Federal Agencies					<u>\$138,531.42</u>				

Total Student Financial Aid - Stillwater Campus**\$105,793,344.00****OKMULGEE CAMPUS****DEPARTMENT OF EDUCATION****FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY**

AD630318	FOKM	ED	ED	84.007	\$14,785.00	FSEOG FY08	P007A073442	20070701-20080630	FF
AD630319	FOKM	ED	ED	84.007	<u>\$344,000.00</u>	FSEOG FY09	P007A083442	20080701-20090630	FF
Total Federal Supplemental Educational Opportunity					<u>\$358,785.00</u>				

FEDERAL FAMILY EDUCATION LOAN PROGRAM

AD019093	FOKM	ED	ED	84.032	\$6,088,615.88	Federal Stafford Loan			FF
AD019093	FOKM	ED	ED	84.032	<u>\$843,447.20</u>	Federal PLUS Loan			FF
Total Federal Family Education Loan Program					<u>\$6,932,063.08</u>				

FEDERAL WORK-STUDY PROGRAM

AD550890	FOKM	ED	ED	84.033	\$1,933.17	FWS FY10	PO33A093442	20090701-20100630	FF
AD550897	FOKM	ED	ED	84.033	-\$2,382.46	FWS FY06-07	P033A063442	20060701-20070630	FF
AD550898	FOKM	ED	ED	84.033	\$11,388.55	FWS FY08	P033A073442	20070701-20080630	FF
AD550899	FOKM	ED	ED	84.033	\$450,525.50	FWS FY09	P033A083442	20080701-20090630	FF
AD550908	FOKM	ED	ED	84.033	\$143.23	FWS READING FY08	P033A073442	20070701-20080630	FF
AD550909	FOKM	ED	ED	84.033	<u>\$9,969.31</u>	FWS READING FY09	PO33A083442	20080701-20090630	FF
Total Federal Work-Study Program					<u>\$471,577.30</u>				

PERKINS STUDENT LOAN PROGRAM

AD060000	FOKM	ED	ED	84.038	\$546,470.00	Perkins Student Loan Program				PF
Total Perkins Student Loan Program					\$546,470.00					

FEDERAL PELL GRANT PROGRAM

AD528545	FOKM	ED	ED	84.063	\$5,970.00	PELL ADMIN ALLOWAN	P063P45340	19950407-20291231	FF	
AD630205	FOKM	ED	ED	84.063	-\$608.00	FED PELL FY05	P063P042046	20040701-20050630	FF	
AD630207	FOKM	ED	ED	84.063	-\$83.00	FEDERAL PELL FY07	P063P062046	20060701-20070630	FF	
AD630208	FOKM	ED	ED	84.063	\$17,113.50	FEDERAL PELL FY08	P063P070353	20070701-20080630	FF	
AD630209	FOKM	ED	ED	84.063	\$3,186,953.95	FEDERAL PELL FY09	P063P082046	20080701-20090630	FF	
Total Federal Pell Grant Program					\$3,209,346.45					

DEPARTMENT OF EDUCATION - OTHER AGENCIES

AD630218	FOKM	ED	ED	84.375	\$1,617.00	ACADEM COMPET-ACG 08	P375A072046	20070701-20080630	FF	
AD630219	FOKM	ED	ED	84.375	\$79,652.00	ACADEM COMPET-ACG 09	P375A080246	20080701-20090630	FF	
AD630229	FOKM	ED	ED	84.376	\$14,667.00	NTL SMART FY09	NA pass thru ED P376S082046	20080701-20090630	FF	
Total Department of Education - Other Agencies					\$95,936.00					

Total Department of Education**\$11,614,177.83****Total Student Financial Aid - Okmulgee Campus****\$11,614,177.83****OKLAHOMA CITY CAMPUS****DEPARTMENT OF EDUCATION****FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY**

AF650938	FOKC	ED	ED	84.007	\$300.00	FEDERAL SEOG 2007-08	P007A073440	20070701-20080630	FF	
AF650939	FOKC	ED	ED	84.007	\$140,991.00	FED SEOG 2008-2009	P007A083440	20080701-20090630	FF	
Total Federal Supplemental Educational Opportunity					\$141,291.00					

FEDERAL FAMILY EDUCATIONAL LOAN PROGRAM

AF019050	FOKC	ED	ED	84.032	\$12,841,404.00	Federal Stafford Loan			FF	
AF019050	FOKC	ED	ED	84.032	\$58,411.00	Federal PLUS Loan			FF	
Total Federal Family Education Loan Program					\$12,899,815.00					

FEDERAL WORK-STUDY PROGRAM

AF550894	FOKC	ED	ED	84.033	-\$159.95	FFWS-FY04	PO33A033440	20030701-20040630	FF	
AF550895	FOKC	ED	ED	84.033	-\$146.50	FWS-FY05	PO33A043440	20040701-20050630	FF	
AF550896	FOKC	ED	ED	84.033	-\$628.96	FWS-FY2006	PO33A053440	20050701-20060630	FF	
AF550897	FOKC	ED	ED	84.033	-\$10,709.37	FWS-FY 2007	PO33A063433	20060701-20070630	FF	
AF550898	FOKC	ED	ED	84.033	\$21,108.15	FWS 2007-2008	PO33A073440	20070701-20080630	FF	
AF550899	FOKC	ED	ED	84.033	\$128,192.03	FWS 2008-2009	PO33A083440	20080701-20090630	FF	
AF550918	FOKC	ED	ED	84.033	-\$7,283.34	FWS-FY08 JLD	PO33A073440	20070701-20080630	FF	
AF550919	FOKC	ED	ED	84.033	\$32,120.55	FWS-FY09 JLD	PO33A083440	20080701-20090630	FF	
AF621289	FOKC	ED	ED	84.033	\$71,951.00	FY09 ACADEMIC COMPET	P375A083215	20080701-20090630	FF	
Total Federal Work-Study Program					\$234,443.61					

FEDERAL PELL GRANT PROGRAM

AF630923	FOKC	ED	ED	84.063	-\$1,742.12	FED PELL GRANT FY-03	P063P023215	20020701-20030630	FF
AF630924	FOKC	ED	ED	84.063	-\$513.88	PELL FY2004	P063P033215	20030701-20040630	FF
AF630928	FOKC	ED	ED	84.063	\$44,332.51	FED PELL GRANT 07/08	P063P073215	20070701-20080630	FF
AF630929	FOKC	ED	ED	84.063	\$5,095,542.39	FED PELL GRANT 08/09	PO63P083215	20080701-20090630	FF

Total Federal Pell Grant Program**\$5,137,618.90****Total Department of Education****\$18,413,168.51****Total Student Financial Aid - Oklahoma City Campus****\$18,413,168.51****CENTER FOR HEALTH SCIENCES****DEPARTMENT OF EDUCATION****FEDERAL FAMILY EDUCATION LOAN PROGRAM**

AG019090	FCHS	ED	ED	84.032	\$12,622,423.00	Federal Stafford Loan			FF
AG019090	FCHS	ED	ED	84.032	\$1,263,284.00	Federal PLUS Loan			FF

Total Federal Family Education Loan Program**\$13,885,707.00****FEDERAL WORK-STUDY PROGRAM**

AG550890	FCHS	ED	ED	84.033	\$1,392.56	FED WORKSTUDY 10	PO33A093433	20090701-20100630	FF
AG550897	FCHS	ED	ED	84.033	-\$58.50	WORKSTUDY FY07	PO33A063433	20060701-20070630	FF
AG550898	FCHS	ED	ED	84.033	\$9,572.25	WORKSTUDY FY08	PO33A073433	20070701-20080630	FF
AG550899	FCHS	ED	ED	84.033	\$109,000.59	FWS FY09	PO33A083433	20080701-20090630	FF

Total Federal Work-Study Program**\$119,906.90****PERKINS STUDENT LOAN PROGRAM**

AG060000	FCHS	ED	ED	84.038	\$231,000.00	Perkins Student Loan Program			PF
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Total Perkins Student Loan Program**\$231,000.00****Total Department of Education****\$14,236,613.90****Total Student Financial Aid - Center for Health Sciences****\$14,236,613.90****TULSA CAMPUS****DEPARTMENT OF EDUCATION****FEDERAL WORK-STUDY PROGRAM**

AJ550899	FTUL	ED	ED	84.007	\$10,738.14	FWS 2008-2009	PO33A083441	20080701-20090630	FF
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Total Federal Work-Study Program**\$10,738.14****Total Student Financial Aid - Tulsa Campus****\$10,738.14****Total Student Financial Aid****\$150,068,042.38****OTHER TYPE A PROGRAMS**

**DEPARTMENT OF AGRICULTURE
COOPERATIVE EXTENSION SERVICES**

AC432001	OMGR	USDA	USDA	10.5	\$759,762.27 GOAL 1-INTEGRATED	Federal Appropriations	20000501-00000000	FF
AC432004	OMGR	USDA	USDA	10.5	\$22,149.06 GOAL 4-INTEGRATED	Federal Appropriations	20000501-00000000	FF
AC432005	OMGR	USDA	USDA	10.5	\$69,100.76 GOAL 5-INTEGRATED	Federal Appropriations	20000501-00000000	FF
AC432011	OMGR	USDA	USDA	10.5	\$157,037.38 GOAL 1-MULTI-STATE	Federal Appropriations	20000501-00000000	FF
AC432013	OMGR	USDA	USDA	10.5	\$7,094.64 GOAL 3-MULTI-STATE	Federal Appropriations	20000501-00000000	FF
AC432014	OMGR	USDA	USDA	10.5	\$57,461.12 GOAL 4-MULTI-STATE	Federal Appropriations	20000501-00000000	FF
AC432015	OMGR	USDA	USDA	10.5	\$91,099.76 GOAL 5-MULTI-STATE	Federal Appropriations	20000501-00000000	FF
AC432021	OMGR	USDA	USDA	10.5	\$7,344.67 GOAL 1-INT & MULTI	Federal Appropriations	20000501-00000000	FF
AC432025	OMGR	USDA	USDA	10.5	\$34,566.07 GOAL 5-INT & MULTI	Federal Appropriations	20000501-00000000	FF
AC432302	OMGR	USDA	USDA	10.5	\$21,081.34 ALFALFA COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432304	OMGR	USDA	USDA	10.5	\$18,121.88 BEAVER COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432308	OMGR	USDA	USDA	10.5	\$18,434.74 CADDO COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432309	OMGR	USDA	USDA	10.5	\$72,279.12 CANADIAN CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432311	OMGR	USDA	USDA	10.5	\$14,143.25 CHEROKEE CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432312	OMGR	USDA	USDA	10.5	\$33,678.99 CHOCTAW CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432314	OMGR	USDA	USDA	10.5	\$67,184.18 CLEVELAND CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432315	OMGR	USDA	USDA	10.5	\$66,495.01 COAL COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432317	OMGR	USDA	USDA	10.5	\$3,205.06 COTTON COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432318	OMGR	USDA	USDA	10.5	\$20,908.88 CRAIG COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432320	OMGR	USDA	USDA	10.5	\$8,594.86 CUSTER COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432323	OMGR	USDA	USDA	10.5	\$17,837.91 ELLIS COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432324	OMGR	USDA	USDA	10.5	\$24,119.47 GARFIELD COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432329	OMGR	USDA	USDA	10.5	\$27,119.66 HARMON COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432331	OMGR	USDA	USDA	10.5	\$1,034.12 HASKELL COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432334	OMGR	USDA	USDA	10.5	\$26,229.31 JEFFERSON COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432335	OMGR	USDA	USDA	10.5	\$13,856.90 JOHNSTON COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432336	OMGR	USDA	USDA	10.5	\$18,047.68 KAY COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432337	OMGR	USDA	USDA	10.5	\$22,242.36 KINGFISHER CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432340	OMGR	USDA	USDA	10.5	\$8,213.00 LEFLORE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432341	OMGR	USDA	USDA	10.5	\$18,411.76 LINCOLN COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432342	OMGR	USDA	USDA	10.5	\$3,103.17 LOGAN COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432343	OMGR	USDA	USDA	10.5	\$2,353.76 LOVE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432344	OMGR	USDA	USDA	10.5	\$18,525.78 MCCLAIN COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432345	OMGR	USDA	USDA	10.5	\$47,131.81 MCCURTAIN COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432346	OMGR	USDA	USDA	10.5	-\$56.00 MCINTOSH COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432347	OMGR	USDA	USDA	10.5	\$24,532.51 MAJOR COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432348	OMGR	USDA	USDA	10.5	\$48,831.28 MARSHALL COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432350	OMGR	USDA	USDA	10.5	\$252.76 MURRAY COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432352	OMGR	USDA	USDA	10.5	\$9,902.53 NOBLE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432353	OMGR	USDA	USDA	10.5	\$18,588.28 NOWATA COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432355	OMGR	USDA	USDA	10.5	\$73,047.17 OKLAHOMA COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432357	OMGR	USDA	USDA	10.5	\$18,054.84 OSAGE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432360	OMGR	USDA	USDA	10.5	\$21,603.87 PAYNE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432361	OMGR	USDA	USDA	10.5	\$112,341.44 PITTSBURG COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432362	OMGR	USDA	USDA	10.5	\$110,107.75 PONTOTOC COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432363	OMGR	USDA	USDA	10.5	\$97,328.84 POTTAWATOMIE CO.-S/L	Federal Appropriations	00000000-00000000	FF
AC432364	OMGR	USDA	USDA	10.5	\$49,383.44 PUSHMATAHA CO.-S/L	Federal Appropriations	00000000-00000000	FF

AC432366	OMGR	USDA	USDA	10.5	\$42,504.30	ROGERS COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432367	OMGR	USDA	USDA	10.5	\$7,655.90	SEMINOLE COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432369	OMGR	USDA	USDA	10.5	-\$3,290.38	STEPHENS COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432370	OMGR	USDA	USDA	10.5	\$20,553.76	TEXAS COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432371	OMGR	USDA	USDA	10.5	\$18,567.08	TILLMAN COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432372	OMGR	USDA	USDA	10.5	\$29,833.65	TULSA COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432373	OMGR	USDA	USDA	10.5	\$30,579.47	WAGONER COUNTY S/L	Federal Appropriations	00000000-00000000	FF
AC432374	OMGR	USDA	USDA	10.5	\$11,116.71	WASHINGTON CO - S/L	Federal Appropriations	00000000-00000000	FF
AC432375	OMGR	USDA	USDA	10.5	\$22,294.26	WASHITA COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432376	OMGR	USDA	USDA	10.5	\$17,646.08	WOODS COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432377	OMGR	USDA	USDA	10.5	\$12,651.85	WOODWARD COUNTY-S/L	Federal Appropriations	00000000-00000000	FF
AC432405	OMGR	USDA	USDA	10.5	\$85,764.87	DIST DIRECTOR NW-S/L	Federal Appropriations	00000000-00000000	FF
AC432406	OMGR	USDA	USDA	10.5	\$122,486.93	DIST DIRECTOR NE-S/L	Federal Appropriations	00000000-00000000	FF
AC432407	OMGR	USDA	USDA	10.5	\$162,917.21	DIST DIRECTOR SW-S/L	Federal Appropriations	00000000-00000000	FF
AC432408	OMGR	USDA	USDA	10.5	\$270,132.30	DIST.DIRECTOR SE-S1L	Federal Appropriations	00000000-00000000	FF
AC432702	OMGR	USDA	USDA	10.5	-\$5,817.91	AGR.ECONOMICS-S/L	Federal Appropriations	00000000-00000000	FF
AC432703	OMGR	USDA	USDA	10.5	\$5,696.72	BIOSYSTEMS & AG ENG	Federal Appropriations	00000000-00000000	FF
AC432704	OMGR	USDA	USDA	10.5	\$12.42	PLANT & SOIL SCI S/L	Federal Appropriations	00000000-00000000	FF
AC432705	OMGR	USDA	USDA	10.5	\$678.29	ANIM.SCI. & IND.-S/L	Federal Appropriations	00000000-00000000	FF
AC432708	OMGR	USDA	USDA	10.5	\$205.96	FORESTRY-SMITH/LEVER	Federal Appropriations	00000000-00000000	FF
AC432718	OMGR	USDA	USDA	10.5	\$17,505.99	EXP PART-TIME FARMIN	Federal Appropriations	00000000-00000000	FF
AC432992	OMGR	USDA	USDA	10.5	\$382.20	RETIREE BENEFITS	Federal Appropriations	20001201-00000000	FF
AC434109	OMGR	USDA	USDA	10.5	\$94,321.51	EXP URBAN 4-H	Federal Appropriations	00000000-00000000	FF
AC434110	OMGR	USDA	USDA	10.5	\$40,096.91	EXP RURAL 4-H	Federal Appropriations	00000000-00000000	FF
AC435424	OMGR	USDA	USDA	10.5	\$15,048.60	RURAL DEVELOPMENT	Federal Appropriations	00000000-00000000	FF
AC453500	OMGR	USDA	USDA	10.5	\$959,095.08	EFNEP SALARIES/WAGES	Federal Appropriations	00000000-00000000	FF
AC453700	OMGR	USDA	USDA	10.5	\$159,116.74	OFF CAMPUS EFNEP	Federal Appropriations	20020201-00000000	FF
AC453990	OMGR	USDA	USDA	10.5	\$112.46	POOLED BFITS & BUDG	Federal Appropriations	00000000-00000000	FF
AC453992	OMGR	USDA	USDA	10.5	\$213.20	RETIREE BENEFITS	Federal Appropriations	20001201-00000000	FF
AC472255	OMGR	USDA	USDA	10.5	\$70,023.19	2006 OKLA AGRABILITY	Federal Appropriations	20060401-20100331	FF
AC472256	OMGR	USDA	USDA	10.5	\$108,069.94	2006 AGRABIL-ABLTECH	Federal Appropriations	20060401-20100331	FF
AC472730	OMGR	USDA	USDA	10.5	\$68,996.96	IPM	Federal Appropriations	00000000-00000000	FF
AC472740	OMGR	USDA	USDA	10.5	\$41,887.28	COTTON PEST MGMT	Federal Appropriations	00000000-00000000	FF
AC472760	OMGR	USDA	USDA	10.5	\$31,348.73	EPA - PAT	Federal Appropriations	00000000-00000000	FF
AC472790	OMGR	USDA	USDA	10.5	\$84,301.86	RREA	Federal Appropriations	00000000-00000000	FF
AC472990	OMGR	USDA	USDA	10.5	\$4.65	POOLED BFITS & BUDG	Federal Appropriations	00000000-00000000	FF
AC472992	OMGR	USDA	USDA	10.5	\$3.12	RETIREE BENEFITS	Federal Appropriations	20001201-00000000	FF
AC474320	OMGR	USDA	USDA	10.5	\$75,263.73	CREEK 4-H AGENT FY06	Federal Appropriations	20060401-20100331	FF
AC475410	OMGR	USDA	USDA	10.5	-\$9.57	TECH TRANSFER FY06	Federal Appropriations	20060715-20070714	FF
AC520450	OMGR	USDA	TAM	10.5	\$6,172.62	RISK MGMT TRAINING	20044920003126 pass thru TAM TCE622127	20050815-20080914	PF
AC520460	OMGR	USDA	TAM	10.5	\$407.70	MANAGING FOR SUCCESS	20044920003126 pass thru TAM TCE622128	20050815-20080614	PF
AC520600	OMGR	USDA	UGA	10.5	-\$211.55	OK SARE FY05	20044700101844 pass thru UGA RE675110892	20040515-20080514	PF
AC521420	OMGR	USDA	N4HC	10.5	\$2,742.11	EYSC5 LEADERSHIP DEV	20054520103332 pass THRU N4HC NA	20070101-20080930	PF
AC521800	OMGR	USDA	TAM	10.5	\$2,274.62	OK MEAT GOAT EDUC	20044920003126 pass thru TAM TCE622158	20070701-20090630	PF
AC521890	OMGR	USDA	UGA	10.5	\$7,175.03	SARE FY08	20074700103776 pass thru UGA RE675149350	20070501-20090331	PF
AC521910	OMGR	USDA	NCSU	10.5	\$23,155.92	IPM PIPE RISK MGMT	20064864203728 pass thru NCSU 2007037630	20070101-20080913	PF
AC521920	OMGR	USDA	MSU	10.5	\$2,519.87	HISPANIC E-COMMERCE	20054506403212 pass thru MSU 01800034027	20070801-20080831	PF
AC521990	OMGR	USDA	KSU	10.5	\$26,060.89	MILITARY 4-H CLUBS	20074866103868 pass thru KSU S08057	20071001-20090930	PF
AC522110	OMGR	USDA	LSU	10.5	\$1,633.32	SMALL PLOT 2007-2008	2663650015002 pass thru LSU NA	20070701-20081231	PF

AC522140	OMGR	USDA	N4HC	10.5	\$22,614.24	EYSC6 LEADERSHIP DEV	20054520103332 pass thru N4HC NA	20080101-20090630	PF
AC522320	OMGR	USDA	TAM	10.5	\$9,938.03	ANNIES PROJECT	20074920003891 pass thru TAM 622190	20080701-20090630	PF
AC522350	OMGR	USDA	TAM	10.5	\$515.08	OK MEAT GOAT PRODUC	20074920003891 pass thru TAM 622201	20080701-20090630	PF
AC522360	OMGR	USDA	TAM	10.5	\$3,097.28	FAMILY FARM WORKSHOP	20074920003891 pass thru TAM 622208	20080701-20090630	PF
AC522490	OMGR	USDA	NCSU	10.5	\$23,338.33	IPM PIPE 2008	20073955218643 pass thru NCSU 2008059028	20080101-20091231	PF
AC522500	OMGR	USDA	UGA	10.5	\$8,653.95	SUSTAIN AG TRNG FY09	20084700104376 pass thru UGA RE675153384	20080715-20100630	PF
AC522990	OMGR	USDA	TAM	10.5	\$3,850.00	MITIGATE RSK OILSEED	20074920003871 pass thru TAM 622226	20080701-20090630	PF
AC523220	OMGR	USDA	KSU	10.5	\$65,876.55	2009 OPERATION-MILIT	20074866103868 pass thru KSU S09050	20081001-20090930	PF
AC523230	OMGR	USDA	PENN	10.5	\$1,862.41	READY AG DISASTER		20080901-20090831	PF
AC523310	OMGR	USDA	MSU	10.5	\$56,253.34	EMERG PREPAREDNESS	20084867804904 pass thru MSU 01800034284	20090101-20090630	PF
AC523330	OMGR	USDA	TAES	10.5	\$635.31	2008 FARM BILL TRNG	20044920003126 pass thru TAES 622212	20090309-20090630	PF
AC523630	OMGR	USDA	MSU	10.5	\$643.03	COMP ADV FOR RURAL B	20084506404320 pass thru MSU 0180034036	20090301-20100228	PF
AC581080	OMGR	USDA	USDA	10.5	\$94,897.27	PILOT TECHNOLOGY TRS	20084502604383	20080715-20090714	FF
AC581120	OMGR	USDA	NCSU	10.5	\$1,083.55	SENTINEL PLOT NETWRK	20073955218643 pass thru NCSU 2008100418	20080101-20100913	PF
Total Department of Agriculture					\$5,365,049.39				

DEPARTMENT OF TRANSPORTATION

AA775640	OMGR	USDT	FTA	20.5	\$669.23	MultiModal Transportation Facility	OK-03-0030-00	20051001-20071231	FF
AA775761	OMGR	USDT	FTA	20.5	-\$0.48	MultiModal Transportation Facility	OK-03-0033-00	20061101-20080801	FF
AA775762	OMGR	USDT	FTA	20.5	-\$2,262.28	MultiModal Transportation Facility	OK-03-0034-00	20061101-20080801	FF
AA775763	OMGR	USDT	FTA	20.5	-\$0.01	MultiModal Transportation Facility	OK-03-0035-00		FF
AA775855	OMGR	USDT	FTA	20.5	\$3,669,738.17	MultiModal Transportation Facility	OK-03-0045-00		FF
AA775416	OMGR	FTA	ODOT	20.5	\$107,736.56	Bus Shelters and Signs	BF-05-OR-003	20060825-20080930	SF
AA775843	OMGR	FTA	ODOT	20.5	\$169,078.00	Transit Buses and Shelters	BF-07-OT-002N	20070301-25250930	SF
Total Department of Transportation					\$3,944,959.19				

Total Other Type A Programs

\$9,310,008.58

TYPE B PROGRAMS/ASSISTANCE

DEPARTMENT OF AGRICULTURE CLUSTER

SNAP CLUSTER

AA526499	OTHC	USDA	CNHS	10.551	\$3,885.69	NATIVE AMERICAN ELD	NA pass thru CNHS NA	20080901-20091231	PF
AA520108	OTHC	USDA	ODHR	10.561	\$656,767.55	FOOD STAMP NUTRITION	NA pass thru ODHR 08003088	20071001-20080930	SF
AA522698	OTHC	USDA	ODHR	10.561	\$14,326.52	ONE SUBPROJECT	NA pass thru ODHR 08003088	20071001-20080930	SF
Total SNAP Cluster					\$674,979.76				

FISH AND WILDLIFE CLUSTER

AA7775872	OTHC	UFWS	ODWC	15.605	\$901.88	LCB Waterless Restroom	PF06OT003	20080101-20090114	SF
AB547930	OTHC	UFWS	ODWC	15.605	\$10,055.96	BLACK BASS DISTRIB	NA pass thru ODWC F77R	20080201-20090630	SF
AB548220	OTHC	UFWS	ODWC	15.605	\$35,502.01	REL BW FISH STOCK	F73R3FY2009 pass thru ODWC 3209001768	20080701-20090630	SF
AB548230	OTHC	UFWS	ODWC	15.605	\$28,223.29	SEASONAL & HABITAT	F74R1FY2009 pass thru ODWC 3209001905	20080701-20090630	SF
AB548310	OTHC	UFWS	ODWC	15.605	\$18,437.54	DIGITAL ATLAS OK FIS	NA pass thru ODWC F80D1	20080801-20090630	SF
AB547350	OTHC	UFWS	ODWC	15.611	\$553.31	OLD WORLD BULESTEM	T36P1FY2008	20070601-20080531	SF
AB547470	OTHC	UFWS	ODWC	15.611	-\$0.14	BLACK BEARS IN SE OK	W155R5FY2008 pass thru ODWC 320900434	20070701-20080630	SF
AB548210	OTHC	UFWS	ODWC	15.611	\$57,121.29	FIRE FREQ EFFECTS-	W160R1 pass thru ODWC 3209002884	20080701-20090630	SF
AB548690	OTHC	UFWS	ODWC	15.611	\$580.00	FIRE FREQ EFFECTS		20090701-20100630	SF
AC541830	OTHC	UFWS	ODWC	15.611	\$18,204.32	EVAL OK EQUIP-QUAIL	NA pass thru ODWC W161R1	20080801-20090731	SF
Total Fish and Wildlife Cluster					\$169,579.46				

Total Department of Agriculture Cluster

\$844,559.22

DEPARTMENT OF LABOR CLUSTER

WIA CLUSTER

AF521267	OTHC	USDL	COWD	17.258	\$2,401.43	CENTRAL OK WORKFORCE	NA pass thru COWD NA	20060801-20070930	PF
AF521518	OTHC	USDL	COWD	17.258	\$42,802.75	COWIB FY08 GRANT	NA pass thru COWD NA	20071001-20080930	PF
AF521709	OTHC	USDL	COWD	17.258	\$193,620.54	COWIB-FY09	NA pass thru COWD NA	20081001-20090930	PF
AF640911	OTHC	USDL	CCWD	17.258	\$3,058.00	WIA-CLEVELAND COUNTY	NA pass thru COWD NA	20000701-20291231	PF
AF640921	OTHC	USDL	COWD	17.26	\$7,324.25	WIA CENTRAL OK	NA pass thru COWD NA	20000701-20291231	PF
AF640995	OTHC	USDL	ASCG	17.26	\$2,168.85	WIA-ASCOG	NA pass thru ASCG NA	20071101-20291231	PF
Total WIA Cluster					\$251,375.82				
Total Department of Labor Cluster					\$251,375.82				

DEPARTMENT OF TRANSPORTATION CLUSTER

HIGHWAY PLANNING AND CONSTRUCTION CLUSTER

AA521378	OTHC	USDT	ODOT	20.205	\$45,575.08	LOCAL TECH ASSIST 08	TTLTAP922TT05415298 pass thru ODOT NA	20071001-20080930	SF
AA527019	OTHC	USDT	ODOT	20.205	\$211,129.33	LOCAL TECH ASSIST 09	TT-LTAP823RS 0541530	20081001-20090930	SF
AA527199	OTHC	USDT	ODOT	20.205	\$55,009.02	DEVELOP MEPDG	ITEM2208PIECE0194652	20081006-20090930	SF
AB547720	OTHC	USDT	ODOT	20.205	\$11,436.05	ROADSIDE VEGETATION	NA pass thru ODOT 01946502157	20071001-20080930	SF
AB548400	OTHC	USDT	ODOT	20.205	\$47,374.45	ROADSIDE VEGETATION	NA pass thru ODOT 01945522157	20081008-20090930	SF
AC541600	OTHC	USDT	ODOT	20.205	\$28,387.40	ROADSIDE VEGETATION	NA pass thru ODOT 01946502156	20071001-20080930	SF
AC541890	OTHC	USDT	ODOT	20.205	\$139,749.00	ROADSIDE VEGETATION	NA pass thru ODOT 01945522157	20081008-20090930	SF
Total Highway Planning and Construction Cluster					\$538,660.33				

HIGHWAY SAFETY CLUSTER

AA521818	OTHC	USDT	OHSO	20.6	\$13,815.77	TRAFFIC SAFETY 07/08	K4PT08030205 pass thru OHSO NA	20071001-20080930	SF
AA527219	OTHC	USDT	OHSO	20.6	\$38,145.00	ED & ENFORCMT 08/09	NA pass thru OHSO K809031101	20081001-20090930	SF
AA527229	OTHC	USDT	OHSO	20.6	\$9,158.86	TRAFFIC SAFETY 08-09	NA pass thru OHSO PT09032206	20081001-20090930	SF
Total Highway Safety Cluster					\$61,119.63				
Total Department of Transportation Cluster					\$599,779.96				

DEPARTMENT OF EDUCATION CLUSTER

SPECIAL EDUCATION CLUSTER(IDEA)

AA515817	OTHC	ED	OSDE	84.027	\$380.09	OKLAHOMA SERC	H027A040051 pass thru OSDE PO2659003997	20060701-20070630	SF
AA520248	OTHC	ED	OSDE	84.027	-\$1,858.45	OKLAHOMA SERC	H027A040051 pass thru OSDE PO2659003997	20070701-20080630	SF
Total Special Education Cluster(IDEA)					-\$1,478.36				

TRIO CLUSTER

AD521436	OTHC	ED	ED	84.042A	\$171,426.29	STUDENT SUPPORT FY07	PO42A050815	20050901-20090831	FF
AF521478	OTHC	ED	ED	84.042A	\$30,532.19	FY08 STUDENT SERV GR	PO42A050049	20070901-20080831	FF
AF521669	OTHC	ED	ED	84.042A	\$252,912.76	FY09 STUDENT SERV GR	PO42A050049	20080901-20090831	FF
AA520678	OTHC	ED	ED	84.044A	\$231,153.95	TALENT SEARCH PROGRAM	P044A070447	20070901-20110831	FF
AA521108	OTHC	ED	ED	84.044A	\$197,016.66	ED TALENT SEARCH	P044A070189	20070901-20090831	FF
AF521508	OTHC	ED	ED	84.044A	\$29,244.92	EDUC TALENT SEARCH	PO44A070720	20070901-20080831	FF
AF521699	OTHC	ED	ED	84.044A	\$202,461.15	EDUC TALENT SEARCH	PO44A07072008	20080901-20090831	FF
AA520258	OTHC	ED	ED	84.047A	\$276,358.08	UPWARD BOUND FY07	P047A070695	20070901-20090831	FF
AA578064	OTHC	ED	ED	84.047M	\$2,614.53	UPWARD BOUND MATH/SC	P047M030280	20030901-20080831	FF

AA578974	OTHC	ED	ED	84.047A	-\$11,628.55	UPWARD BOUND FY04	PO47A03044904A	20030901-20070831	FF
AF521498	OTHC	ED	ED	84.047A	\$92,647.81	UPWARD BOUND	PO47A070841	20070901-20080831	FF
AF521689	OTHC	ED	ED	84.047A	\$253,668.42	UPWARD BOUND-FY09	PO47A07084108	20080901-20090831	FF
Total TRIP Cluster					\$1,728,408.21				

Total Department of Education Cluster **\$1,726,929.85**

DEPARTMENT OF HEALTH AND HUMAN SERVICES CLUSTER

CCDF CLUSTER									
AF521388	OTHC	DHHS	SRHE	93.575	-\$5,412.03	SCHOLARS FOR EXCELL	NA pass thru SRHE NA	20070701-20080630	SF
Total CCDF Cluster					-\$5,412.03				

MEDICAID CLUSTER									
AA517017	OTHC	DHHS	OHCA	93.778	\$35,999.57	OK HEALTH CARE AUTHO	NA pass thru OHCA NA	20061101-20090630	SF
AA518947	OTHC	DHHS	ODHR	93.778	-\$35,322.65	HEALTH TRNG CT-TULSA	NA pass thru ODHR NA	20070701-20080630	SF
AA525008	OTHC	DHHS	ODHR	93.778	\$921,938.81	HEALTH TRNG CT-TULSA	NA pass thru ODHR NA	20080701-20090630	SF
AA550601	OTHC	DHHS	EFCH	93.778	\$1,130.74	EDWIN FAIR OFF W/S	NA pass thru EFCH NA	19950821-20291231	PF
AF521227	OTHC	DHHS	OHCA	93.778	-\$1,270.14	OK HEALTH CARE NURSE	NA pass thru OHCA NA	20060701-20070630	SF
AF521448	OTHC	DHHS	OHCA	93.778	\$89,356.37	NURSE AID TRNG PGRM	NA pass thru OHCA 20080123	20070701-20080630	SF
AF521579	OTHC	DHHS	OHCA	93.778	\$1,207,586.39	CNA FY09	PO20080123	20080701-20090630	SF
Total Medicaid Cluster					\$2,219,419.09				

Total DHHS Cluster **\$2,214,007.06**

DEPARTMENT OF AGRICULTURE

AC541590	OTHR	USDA	ODA	10.025	-\$0.01	2007 OK LIVESTOCK PR	0797401744CA pass thru ODA PO0409009144	20070802-20071231	SF
AA524328	OTHR	USDA	ODA	10.169	\$7,264.96	CROP BLOCK PROGRAM	CA1225B0622 pass thru ODA PO409010626	20080327-20081231	SF
AC520790	OTHR	USDA	UGA	10.2	\$32,969.38	NO TILL PRODUCTN SYS	20063864016713 pass thru UGA RD309067	20060401-20090331	PF
AC521340	OTHR	USDA	WSU	10.2	\$4,999.73	CTRL JGG 2GENE WHEAT	20063432717555 pass thru WSU 106989G00..	20060901-20090831	PF
AC521970	OTHR	USDA	UFL	10.2	\$6,480.96	EFFICACY BACTERICIDE	20073438318180 pass thru UFL 60150000666	20070701-20081231	PF
AC521980	OTHR	USDA	UFL	10.2	\$1,235.57	2007 S REGION IR-4	20073438318180 pass thru UFL 60150000000	20070701-20080630	PF
AC522000	OTHR	USDA	KSU	10.2	\$12,107.98	CANOLA IN GREATPLAIN	20073862418571 pass thru KSU S08090	20070901-20090831	PF
AC522590	OTHR	USDA	UFL	10.2	\$2,558.02	08 S REGION IR4 WORK	20083438319255 pass thru UFL 60150000000	20080715-20090714	PF
AC580040	OTHR	USDA	USDA	10.2	-\$2,286.91	ANIMAL WASTE MGMT	20053885102308	20050615-20080614	FF
AC580180	OTHR	USDA	USDA	10.2	\$42,845.00	ANIMAL WASTE MGMT	20063885103540	20060715-20090714	FF
AC581090	OTHR	USDA	USDA	10.2	\$4,092.88	ANIMAL WASTE MGMT	20083885119193	20080715-20100714	FF
AC521330	OTHR	USDA	UARK	10.206	\$69,496.63	IMPACT ON TILLAGE	0065510117440 pass thru UARK UAAES90895	20060915-20090914	PF
AA517967	OTHR	USDA	USDA	10.21	\$59,869.90	NTL AG BIOSECURITY	20073842017783	20061115-20111114	FF
AA527079	OTHR	USDA	USDA	10.21	\$1,101.86	FOOD 7 AG SCIENCES	20083842004777	20080901-20130831	FF
AG571220	OTHR	USDA	USDA	10.21	\$13,808.00	AG FELLOWSHIP	20073842017783	20061115-20111114	FF
AC522660	OTHR	USDA	UGA	10.215	\$21,466.16	SARE FY09 PGRM ASSIS	20083864019017 pass thru UGA RD309101384	20080715-20090630	PF
AC522690	OTHR	USDA	UGA	10.215	\$2,539.80	SARE ENHANCED MODEL	20083864019017 pass thru UGA RD309101468	20080715-20090630	PF
AC523360	OTHR	USDA	UGA	10.215	\$1,642.07	TEFF-ALT CROP FOR OK	20083864019017 pass thru UGA RD309101468	20090315-20100314	PF
AA511206	OTHR	USDA	USDA	10.217	\$35,882.11	LEADERSHIP INSTITUTE	20053841115871	20050901-20081231	FF
AA520618	OTHR	USDA	UARK	10.217	\$3,125.71	RESOURCE SHARING	20073841118117 pass thru UARK UAAES909260	20070701-20081231	PF
AA520838	OTHR	USDA	USDA	10.217	\$6,654.87	REAL BUSINESS DESIGN	20073841118116	20070901-20100831	FF
AA521288	OTHR	USDA	USDA	10.217	\$62,534.95	SOLVE REAL BUS DESGN	20073841118116	20070901-20100831	FF
AA521298	OTHR	USDA	USDA	10.217	\$11,840.25	SOLVE REAL BUS DESGN	20073841118116	20070901-20100831	FF
AA521308	OTHR	USDA	USDA	10.217	\$2,178.05	SOLVE REAL BUS DESGN	20073841118116	20070901-20100831	FF

AA525869	OTHR	USDA	USDA	10.217	\$22,500.00	AG BANK SIMUALATION	20083841119040	20080901-20100831	FF
AA527669	OTHR	USDA	UARK	10.217	\$1,942.97	ENHANCEMENT CURRICUL	20083841119047 pass thru UARK UAAES909490	20080901-20110831	PF
AA527679	OTHR	USDA	UARK	10.217	\$3,876.06	ENHANCEMENT CURRICUL	20083841119047 pass thru UARK UAAES909490	20080901-20110831	PF
AC581060	OTHR	USDA	USDA	10.25	\$14,152.55	ECON IMPACT TELEMED	58600080057	20080609-20090930	FF
AC581110	OTHR	USDA	USDA	10.25	\$8,059.77	MEX CATTLE & BEEF IN	58300080133	20080918-20091230	FF
AC520330	OTHR	USDA	TAM	10.303	\$12,731.10	WATERSHED MGMT	20045113003114 pass thru TAM TCE450004	20040915-20090914	PF
AC522240	OTHR	USDA	NCSU	10.303	\$35,000.00	STATE CONTACT IPM	20075112003919 pass thru NCSU 2007163401	20080301-20090228	PF
AC523270	OTHR	USDA	TAM	10.303	\$34,943.45	S REGION WATERSHED	20085113019537 pass thru TAM 451020	20080901-20090831	PF
AC523610	OTHR	USDA	NCSU	10.303	\$12,865.49	STATE CONTACT IPM DO	20075112003919 pass thru NCSU 2007163401	20090301-20100228	PF
AC521960	OTHR	USDA	KSU	10.304	\$14,216.31	GREAT PLAINS DIANOST	20073762018152 pass thru KSU S08013	20070601-20090531	PF
AC523210	OTHR	USDA	ISU	10.352	\$15,001.56	FEAS TEMPLATE	NA pass thru ISU 4123008	20081001-20091230	PF
AA517077	OTHR	USDA	USDA	10.435	-\$1,444.32	OK AG MEDIATION PGRM	NA pass thru USDA NA	20061001-20080930	FF
AA521748	OTHR	USDA	USDA	10.435	\$205,488.21	OK AG MEDIATION PGRM	NA pass thru USDA NA	20071001-20090930	FF
AA527739	OTHR	USDA	USDA	10.435	\$81,893.83	OK AG MEDIATION	NA pass thru USDA NA	20081001-20090930	FF
AC580190	OTHR	USDA	USDA	10.457	-\$233.82	RISK MGMT EDUCATION	06IE08310156E	20060831-20070930	FF
AD521878	OTHR	USDA	OSDE	10.558	\$23,279.91	CACFP FY2008	NA pass thru OSDE NA	20071001-20090930	SF
AF521538	OTHR	USDA	OSDE	10.558	\$3,329.50	CHILD&ADULT FOOD PGR	DC55294	20071001-20080930	SF
AF521719	OTHR	USDA	OSDE	10.558	\$10,499.30	CHILD-ADULT FOOD PGR	NA pass thru OSDE DC55294	20081001-20090930	SF
AA523428	OTHR	USDA	ODHR	10.572	-\$100.00	FARM TO TABLE	NA pass thru ODHR NA	20080301-20080930	SF
AC580250	OTHR	USDA	USFS	10.652	\$19,001.97	OK-FIRE: WEATHER BAS	06CS11080901001	20061001-20090930	FF
AC541790	OTHR	USDA	ODA	10.664	\$10,000.00	OK URBAN FORESTRY OK	NA pass thru ODA PO0409012734	20080701-20090630	SF
AC581070	OTHR	USDA	USDA	10.762	\$61,513.44	ENHANCE RURAL WASTE	NA pass thru USDA NA	20081001-20090930	FF
AG581590	OTHR	USDA	USDA	10.855	\$176,056.48	DIST LEARN & TELEMED	730A17	20071101-20101031	FF
AC580110	OTHR	USDA	USDA	10.902	\$2,507.40	FIRE TRNG FY05	407482522	20050101-20291231	FF
AC580240	OTHR	USDA	USDA	10.902	\$4,940.83	FIRE TRNG FY06	OM407482629NEDC0627723	20060101-20291231	FF
AA521648	OTHR	USDA	USDA	10.XXX	\$14,755.01	BORLAUG-CAMEROON	NA pass thru USDA NA	20071010-20081210	FF
AA526669	OTHR	USDA	CNHS	10.XXX	\$92,488.79	CHICKSAW NT-PARKER	NA pass thru CNHS NA	20080901-20110830	PF
AC522150	OTHR	USDA	KSU	10.XXX	-\$186.34	CELLULOSIC ETHANOL	4123041 pass thru KSU S08157	20070101-20080921	PF

Total Department of Agriculture

\$1,283,487.37

DEPARTMENT OF COMMERCE

AA519408	OTHR	USDC	OAME	11.611	-\$3,129.56	OK ALLIANCE-CEAT PRI	NA pass thru OAME NA	20070701-20080630	PF
AA524469	OTHR	USDC	OAME	11.611	\$45,431.11	MANUF EXT-JOE GENET	NA pass thru OAME NA	20080701-20090630	PF
AF521247	OTHR	USDC	OAME	11.611	\$103.52	MEA GRANT	NA pass thru OAME NA	20060701-20070630	PF
AF521368	OTHR	USDC	OAME	11.611	-\$11,356.89	MEA GRANT FY08	NA pass thru OAME NA	20070701-20080630	PF
AF521589	OTHR	USDC	OAME	11.611	\$42,112.70	MEA:MANUF EXT GRANT		20080701-20090630	PF

Total Department of Commerce

\$73,160.88

DEPARTMENT OF DEFENSE

AA525209	OTHR	DEFS	OU	12.431	\$66,511.57	DOMAIN PARTICLE FILT	W911NF0810293 pass thru OU 200908	20080701-20110630	SF
AA526889	OTHR	NSA	NSA	12.902	\$88,368.62	IASP RECRUIT FY09	H982300810321	20080910-20090909	FF
AA517217	OTHR	USAF	AAS	12.XXX	-\$150.80	JR SCIENCE & HUM SYM	W911NF0410001 pass thru AAS NA	20060901-20070930	PF
AA518247	OTHR	DEFS	USAR	12.XXX	\$24.58	ROTC ALTERATIONS	W9124L07P0045	20070201-20080930	FF
AA522238	OTHR	USAR	AAS	12.XXX	\$1,739.34	JUNIOR SCIENCE SYM08	W9111NF0410001 pass thru AAS NA	20071001-20080831	PF
AA528159	OTHR	USAR	AAS	12.XXX	\$12,507.34	JR SCIENCE SYMP-FY09	W911NF0410001 pass thru AAS NA	20080901-20090831	PF

Total Department of Defense

\$169,000.65

DEPARTMENT OF INTERIOR

AC522160	OTHR	UFWS	OK4H	15.617	\$11,170.21	08 NTL 4H WHEP INVIT	973107G055	20080401-20081231	PF
AA524208	OTHR	USDI	USGS	15.805	\$18,624.76	DECISION SUPPORT MOD	06HQGR0114	20080229-20091231	FF
AC581040	OTHR	USDI	USGS	15.805	\$71.40	OWRRI-FED	06HQGR0114	20080229-20091231	FF
AC580260	OTHR	UFWS	UFWS	15.XXX	\$6,625.00	OK ECOLOGICAL SERVIC	201816M185	20060715-20090930	FF
Total Department of Interior					<u>\$36,491.37</u>				

DEPARTMENT OF JUSTICE

AA514816	OTHR	USDJ	OKHS	16.007	-\$45,060.20	2005 BUFFR ZONE-GIA	NA pass thru OKHS 5909	20041001-20080331	SF
AA514906	OTHR	USDJ	OKHS	16.007	\$44,486.85	CRITICAL INFRA PROT	NA pass thru OKHS OKHSPII2306	20030501-20070930	SF
AA516277	OTHR	USDJ	SDVS	16.575	-\$681.03	FY07 PRACTICUM PGRM	NA pass thru SDVS NA	20060814-20070817	PF
Total Department of Justice					<u>-\$1,254.38</u>				

DEPARTMENT OF LABOR

AD521898	OTHR	USDL	ODOC	17.268	\$176,152.07	MAIP-THUNDERBIRD TR	NA pass thru ODOC 12543HGMI07	20061101-20091031	SF
AF550920	OTHR	USDL	USDL	17.269	\$12,525.94	WIND TURBINE ENERGY	CB18250960AY0	20090201-20090214	FF
AG592090	OTHR	USDL	OSCC	17.269	\$18,785.72	COMM BASED JOB TRNG	SGADFPAY0701 pass thru OSCC NA	20080801-20100331	PF
Total Department of Labor					<u>\$207,463.73</u>				

DEPARTMENT OF STATE

AA527469	OTHR	USDS	IREB	19.3	\$5,552.50	FIRYUZA BABAYEVA	NA pass thru IREB NA	20080818-20090531	PF
AA527479	OTHR	USDS	IREB	19.3	\$9,169.60	ERAJ KANIEV	NA pass thru IREB NA	20080818-20090531	PF
AA527489	OTHR	USDS	IREB	19.3	\$5,608.80	DIMARA TUSSUPOVA	NA pass thru IREB NA	20080818-20090531	PF
AA511466	OTHR	USDS	LASP	19.418	-\$0.50	LASPAU/ORTIZ	20040118 pass thru LASP NA	20050816-20080930	PF
AA516357	OTHR	USDS	IIE	19.418	\$989.62	OLVER CAHIGA CAASI	15061222 pass thru IIE NA	20060810-20080728	PF
AA518427	OTHR	USDS	IIE	19.418	\$4,626.02	IIE-ZAKOU AMADOU	15064463 pass thru IIE NA	20070123-20090509	PF
AA520048	OTHR	USDS	IIE	19.418	\$6,204.67	IIE/FULBRIGHT/SAMBA	NA pass thru IIE NA	20070810-20090809	PF
AA520058	OTHR	USDS	IIE	19.418	\$5,310.30	IIE-FULBRIGHT MURIUK	NA pass thru IIE NA	20070810-20090809	PF
AA521578	OTHR	USDS	IIE	19.418	\$4,626.02	IIE-FORD/ABDUL TAIQB	NA pass thru IIE NA	20070806-20090805	PF
AA526379	OTHR	USDS	IIE	19.418	\$5,892.70	IIE-FUL-WISLY DOUYON	NA pass thru IIE NA	20080811-20090810	PF
AA526389	OTHR	USDS	IIE	19.418	\$6,773.80	IIE-FUL-GRACR OKIROR	NA pass thru IIE NA	20080811-20090810	PF
AA526399	OTHR	USDS	IIE	19.418	\$5,209.60	IIE-FUL-AGUS WIDARJO	NA pass thru IIE NA	20080819-20090818	PF
AA526409	OTHR	USDS	IIE	19.418	\$6,426.80	IIE ABDULWAHED		20080818-20100731	PF
AA526459	OTHR	USDS	IIE	19.418	\$2,107.70	IIE-FUL-LARASATI	NA pass thru IIE NA	20080811-20090810	PF
AA527459	OTHR	OFA	AMID	19.418	\$7,957.04	FAEZ ABDULLAH AHMED	NA pass thru AMID NA	20080818-20090731	PF
AA574693	OTHR	USDS	IIE	19.418	-\$0.30	COSMAS LUNGU	15021374U102315	20020805-20070630	PF
Total Department of State					<u>\$76,454.37</u>				

DEPARTMENT OF TRANSPORTATION

AA515757	OTHR	USDT	UFHA	20.2	\$259,066.99	TECHNOLOGY TRANSFER	DTFH6106H00030	20060701-20110630	FF
AA517617	OTHR	USDT	ODOT	20.509	\$12,720.70	OSU/STW COMM TRANSIT	NA pass thru ODOT NA	20061001-20290930	SF
AA521398	OTHR	USDT	ODOT	20.509	\$1,821.53	MAP FY2008	494900 pass thru ODOT 25070(4)	20071001-20080930	SF
AA526479	OTHR	USDT	ODOT	20.509	\$678,320.82	FTA GRANT-5311-FY09	NA pass thru ODOT NA	20081001-20090930	SF
AA527039	OTHR	USDT	ODOT	20.509	\$663.67	MAP FY2009	494900 pass thru ODOT 26087(4)	20081001-20090930	SF
AA517397	OTHR	USDT	DCEM	20.703	\$0.01	HMEP-FY07	HMEOK6005140 pass thru DCEM NA	20061001-20070930	SF
AA521638	OTHR	USDT	DCEM	20.703	\$36,306.23	HMEP FY08	NA	20071001-20080930	SF
AA527289	OTHR	USDT	DCEM	20.703	\$40,423.91	HMEP FY09	NA	20081001-20090930	SF
AA521388	OTHR	USDT	ODOT	20.XXX	\$128,490.01	RTAP FY2008	494900 pass thru ODOT JOBPIECE25069(04)	20071001-20080930	SF
AA527029	OTHR	USDT	ODOT	20.XXX	\$351,413.13	RTAP FY2009	494900 pass thru ODOT 26086(4)	20081001-20090930	SF
Total Department of Transportation					<u>\$1,509,227.00</u>				

NATIONAL ENDOWMENT FOR THE HUMANITIES

AA526609	OTHR	NEA	NEA	45.024	\$10,000.00	CAREC INVITATIONAL	879007077	20080701-20081130	FF
AA524008	OTHR	NEH	OKHC	45.129	\$500.00	HEALING MIDIEVAL BOD	505021407 pass thru OKHC Y08018	20080301-20081015	PF
AA528469	OTHR	NEH	NEH	45.164	\$1,609.38	SOUL OF A PEOPLE	LR5001609	20090101-20111231	FF
AA527619	OTHR	NEH	OKHC	45.168	\$4,977.74	WILMA E MCDANIEL POE	Y08097 pass thru OKHC NA	20081001-20090430	PF
AG582591	OTHR	OFA	HAM	45.31	\$1,811.18	NNLM-NAT NETWORK LIB	N01LM63505HHSN276200663505	20070501-20080430	PF
Total National Endowment for the Humanities					\$18,898.30				

NATIONAL SCIENCE FOUNDATION

AA511846	OTHR	NSF	NSF	47.041	\$93,131.53	ENG RSCH FOR 21 CENT	EEC0530588	20051001-20090930	FF
AA511876	OTHR	NSF	NSF	47.041	\$34,209.20	ENG STUDENTS 21 CENT	EEC0530588	20051001-20090930	FF
AA512346	OTHR	NSF	NSF	47.041	\$33,830.05	COLLABORATIVE RESEAR	EEC0530588	20051001-20090930	FF
AA512916	OTHR	NSF	NSF	47.041	\$5,655.03	ENGR STUDENTS FOR	EEC0530588	20051001-20090930	FF
AA518607	OTHR	NSF	NSF	47.049	\$33,883.92	REU SITE: INT NANOSC	CHE0649162	20070401-20100331	FF
AA527839	OTHR	NSF	NSF	47.049	\$4,877.21	CONFERENCE TOPOLOGY	DMS0900229	20090101-20091231	FF
AA524588	OTHR	NSF	NSF	47.05	\$67,067.20	AGU CHAPMAN CONF	OCE0823135	20080501-20090430	FF
AA528779	OTHR	NSF	NSF	47.05	\$17,037.76	CONTINENTAL RIFT IN	EAR0910422	20090301-20100228	FF
AA514326	OTHR	NSF	NSF	47.075	\$44,413.47	REU SITE:EDUCATION	SES0552839	20060315-20100228	FF
AA524608	OTHR	NSF	NSF	47.075	\$53,612.77	REU SITE: DEMOCRACY	SES0754918	20080515-20100430	FF
AA529409	OTHR	NSF	NSF	47.075	\$16,701.25	REU DEMOCRACY-PARTIC	SES0754918	20080515-20100430	FF
AA524918	OTHR	NSF	NSF	47.076	\$34,807.39	CRITICAL THINKING	DUE0737514	20080601-20091130	FF
AA525168	OTHR	NSF	NSF	47.076	\$40,335.16	CRITICAL THINK ENHAN	DUE0737514	20080801-20091130	FF
AA525619	OTHR	NSF	NSF	47.076	\$317,403.79	NSF/AMP OSU BD	HRD0832871	20080601-20100731	FF
AA525859	OTHR	NSF	WRSU	47.076	\$18,381.14	CCLI: NTL MODEL ENG	DUE0817332 pass thru WRSU NA	20080801-20090731	PF
AA526229	OTHR	NSF	NSF	47.076	\$23,482.37	ADVANCE-GENDER EQUIT	HRD0820240	20080901-20110831	FF
AA585105	OTHR	NSF	NSF	47.076	\$375,126.07	LOUIS STOKES PROGRAM	HRD0402640	20041101-20091031	FF
AA585115	OTHR	NSF	NSF	47.076	\$113,170.70	LOUIS STOKES-BRIDGE	HRD0402640	20041101-20091031	FF
AA585755	OTHR	NSF	NSF	47.076	\$64,612.51	PARTICIPANT SUPPORT	HRD0402640	20041101-20091031	FF
AC581130	OTHR	NSF	NSF	47.076	\$13,270.00	2008 REYAP AG SCIENC	EPS0447262	20080601-20080731	FF
AD521667	OTHR	NSF	TU	47.076	-\$7,623.33	O CIAFE-UTULSA FY07	DUE0355246 pass thru TU 142120328494817	20060901-20070831	PF
AD521737	OTHR	NSF	NSF	47.076	\$55,857.04	OK NANOTECH EDUCFY08	DUE0702976	20070701-20100630	FF
AD521818	OTHR	NSF	TU	47.076	\$7,696.09	O CIAFE UTULSA SUBCON	DUE0355246 pass thru TU 142120328494817	20070901-20080831	PF
Total National Science Foundation					\$1,460,938.32				

ENVIRONMENTAL PROTECTION AGENCY

AC540940	OTHR	EPA	OCC	66.439	\$61,689.33	REDUCING NUTRIENT	FFY2004319HTASK04123 pass thru OCC NA	20050501-20081231	SF
AC541100	OTHR	EPA	OCC	66.46	\$810.67	SOIL SAMPLOING TECH	CD996100110#4 pass thru OCC OCC03	20040701-20080831	SF
AC591500	OTHR	EPA	OCC	66.46	-\$2,230.52	NONPOINT SOURCE ED	C9996100110 pass thru OCC NA	20040701-20080630	SF
AA631325	OTHR	EPA	EPA	66.513	\$3,785.56	EPA FELLOW-MORANZ	MA9163580100	20040803-20080831	FF
AC580280	OTHR	EPA	EPA	66.714	\$26,688.30	IPM IN PUBLIC SCHOOL	PE966466010	20070701-20090531	FF
AC541160	OTHR	EPA	OCC	66.95	\$24,968.26	GRAND LAKE ED SUPPRT	C999610012 pass thru OCC FFY2004319H0412	20060401-20081130	SF
AA520638	OTHR	EPA	EPA	66.951	\$6,752.85	BUILD SUSTAINABLE OK	NE966486010	20070801-20090801	FF
AC580290	OTHR	EPA	EPA	66.XXX	\$8,641.64	ON SITE WASTEWATER	EP076000131	20080208-20091130	FF
Total Environmental Protection Agency					\$131,106.09				

DEPARTMENT OF EDUCATION

AD521758	OTHR	ED	OSDE	84.002	-\$675.58	STATE ABE FY08	Z002A070036 pass thru OSDE NA	20070701-20080630	SF
AD521768	OTHR	ED	OSDE	84.002A	-\$4,892.63	TITLE II ABE FY08	NA pass thru OSDE 731	20070701-20080630	SF
AD550939	OTHR	ED	OSDE	84.002	\$19,025.59	ABE TANF FY09	NA pass thru OSDE 735	20080701-20090630	SF

AD550949	OTHR	ED	OSDE	84.002A	\$94,258.55	ADULT ED&LIT-FY09	NA pass thru OSDE 731	20080701-20090630	SF
AD550969	OTHR	ED	OSDE	84.002	\$51,169.31	STATE ADULT ED FY09		20080701-20090630	SF
AF520864	OTHR	ED	ED	84.031A	\$83,893.26	STRENGTHENING INSTI	P031A030099	20031001-20080930	FF
AD521727	OTHR	ED	VOTC	84.048	-\$8,359.02	CARL PERKINS FY08	V048A070036 pass thru VOTC NA	20070701-20080630	SF
AD521838	OTHR	ED	VOTC	84.048	\$19,772.11	SUMMER ACADEMY 08	NA pass thru VOTC NA	20070701-20080630	SF
AD550929	OTHR	ED	VOTC	84.048	\$168,011.33	CARL PERKINS FY09		20080701-20090630	SF
AD551009	OTHR	ED	VOTC	84.048	\$20,760.27	SUMMER ACAD 09 PR AG		20080701-20090630	SF
AF521378	OTHR	ED	VOTC	84.048	\$66,157.55	CARL PERKINS-FY08	NA pass thru VOTC 801269	20070701-20080630	SF
AF521569	OTHR	ED	VOTC	84.048	\$168,683.29	CARL PERKINS-FY09	NA pass thru VOTC NA	20080701-20090630	SF
AF521799	OTHR	ED	VOTC	84.048	\$412.63	CARL PERKINS-FY10		20090701-20100630	SF
AF551016	OTHR	ED	VOTC	84.048	-\$14,424.20	CARL PERKINS	NA pass thru VOTC NA	20060701-20070630	SF
AA526519	OTHR	ED	ED	84.116J	\$19,538.24	HOTEL ATLANTIS PGRM	P116J080004	20080901-20090801	FF
AA521508	OTHR	ED	ODRS	84.126A	\$32,982.82	OK REHAB COUNCIL	NA pass thru ODRS PO8059007888	20071001-20080930	SF
AA526779	OTHR	ED	ODRS	84.126A	\$92,654.19	OK REHAB COUNCIL	NA pass thru ODRS PO8059009077	20081001-20090930	SF
AA522558	OTHR	ED	ILRU	84.133D	\$2,740.19	OK EARLY INTERVENTIO	NA pass thru ILRU 130108	20071001-20080930	PF
AA529199	OTHR	ED	TUPS	84.215	\$3,941.02	TEACH AMERICAN HIST	U215X080095 pass thru TUPS P30847PMA	20080701-20110630	PF
AA517177	OTHR	ED	ATAP	84.224B	\$17,261.75	NISAT	NA pass thru ATAP NA	20060901-20110831	PF
AA518557	OTHR	ED	ED	84.224A	\$45,873.74	OK ABLE TECH FY07	H224A070036	20061001-20080930	FF
AA520278	OTHR	ED	ED	84.224A	\$5,314.10	OK ALBE TECH-NIDRR-A	H224A9500799	20070701-20090930	FF
AA523888	OTHR	ED	ED	84.224A	\$287,330.86	OK ABLE TECH 08	H224A080036A	20071001-20090930	FF
AA520758	OTHR	ED	ELRN	84.31	-\$1,240.09	PARENT/CHILD CONNECT	NA pass thru ELRN NA	20070801-20080630	PF
AA526509	OTHR	ED	ELRN	84.31	\$3,120.13	PARENT CHILD-EL RENO	NA pass thru ELRN NA	20080815-20090415	PF
AA524308	OTHR	ED	SWPS	84.328	\$69,143.93	CHILDHOOD PARTNERSHI	NA pass thru SWPS PO63	20080805-20090522	PF
AA516457	OTHR	ED	TUPS	84.334	-\$29.16	GEAR UP-YEAR 2 OF 6	P334AO50115 pass thru TUPS NA	20060701-20070630	PF
AA520908	OTHR	ED	TUPS	84.334	-\$3,717.09	GEAR UP-YEAR 3 OF 6	P334A050115 pass thru TUPS NA	20070701-20080630	PF
AA524778	OTHR	ED	TUPS	84.334	\$91,149.02	GEAR-UP YEAR 4	P334A050115 pass thru TUPS NA	20080701-20090630	PF
AA529369	OTHR	ED	TUPS	84.334	\$1,256.80	GEAR UP YEAR 5	P334A050115	20090701-20100630	PF
AA518637	OTHR	ED	SRHE	84.367	-\$4,928.08	EXPANDING TEACH-COE	NA pass thru SRHE NCLB2007PARTA	20070101-20080531	SF
AA518647	OTHR	ED	SRHE	84.367	-\$81.01	EXPANDING TEACH-A&S	NA pass thru SRHE NCLB2007PARTA	20070101-20080531	SF
AA518927	OTHR	ED	SRHE	84.367	\$7,645.17	OCITE	S367B050031 pass thru SRHE NA	20070101-20080531	SF
AA519297	OTHR	ED	SRHE	84.367	\$0.03	OCITE	S367B050031 pass thru SRHE NA	20070101-20080531	SF
AA521612	OTHR	ED	UCAL	84.928A	\$39,241.69	OSU WRITING PROJECT	NA pass thru UCAL 92OK01	19920301-20100630	PF
AA555860	OTHR	ED	UCAL	84.928A	\$31,341.29	NWP NATIONAL	NA pass thru UCAL 92OK01	19990101-20090831	PF
Total Department of Education					\$1,404,332.00				

DEPARTMENT OF HEALTH AND HUMAN SERVICES

NATIONAL INSTITUTE OF HEALTH

AA520148	OTHR	NIH	OUHS	93.107	-\$0.22	PRACTICUM AGREEMENT	5U01DD00003703 pass thru OUHS TP200720500	20071001-20080630	SF
Sub-Total National Institute of Health					-\$0.22				

OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES

AG503100	OTHR	DHHS	OSDH	93.107	\$855.32	OSDH-AHEC		20090701-20100630	SF
AG581510	OTHR	DHHS	HRSA	93.107	\$105,119.24	MODEL ST SUPP AHEC	5U77HP030251400	20070901-20080831	FF
AG583610	OTHR	DHHS	OSDH	93.107	\$72,113.38	OSDH-AHEC	NA pass thru OSDH 3409010457	20070701-20080630	SF
AG591080	OTHR	DHHS	HRSA	93.107	\$265,420.21	MODEL STATE AHEC	2U77HP030251500	20080901-20090831	FF
AG593100	OTHR	DHHS	OSDH	93.107	\$534,830.73	OSDH-AHEC	NA pass thru OSDH 3409012313	20080701-20090630	SF
AF520371	OTHR	DHHS	SRHE	93.187	\$936.22	PROJECT REACH	NA pass thru SRHE NA	20000701-20290630	SF
AC541560	OTHR	DHHS	HRSA	93.241	\$21,830.35	RURAL HOSPITAL FLEX	2H54RH000580600	20070901-20080831	FF

AC541880	OTHR	DHHS	HRSA	93.241	\$124,255.52 OK RURAL HOSP FLEX	5H54RH000580700	20080901-20090831	FF
AC581050	OTHR	DHHS	HRSA	93.241	\$48,880.01 HIT FLEX MEDICARE	1H54RH086770100	20070901-20100228	FF
AG571040	OTHR	DHHS	HRSA	93.241	-\$0.01 FLEX	5H54RH000580500	20060901-20070831	FF
AG581540	OTHR	DHHS	HRSA	93.241	\$79,376.68 FLEX-MEDICARE RURAL	2H54RH000580600	20070901-20080831	FF
AG581550	OTHR	DHHS	HRSA	93.241	\$961,331.88 HIT FLEX	1H54RH086770100	20070901-20100731	FF
AG591040	OTHR	DHHS	HRSA	93.241	\$319,889.30 MEDICARE RURAL-FLEX	5H54RH000580700	20080901-20090831	FF
AD521647	OTHR	DHHS	DHHS	93.243	\$69,623.36 CAMPUS SUICIDE PREVE	1H79SM05785001	20060930-20090929	FF
AA525459	OTHR	DHHS	DHHS	93.276	\$37,475.82 DRUG FREE COMMUNITY	1H79SP01423601	20080701-20080929	FF
AA527339	OTHR	DHHS	DHHS	93.276	\$68,903.50 OKMULGEE CO DRUG FRE	5H79SP01423602	20080930-20090929	FF
AG581570	OTHR	DHHS	DHHS	93.276	\$1,349.75 DRUG FREE COMMUNITY	1H79SP01423601	20070930-20080929	FF
AG503160	OTHR	DHHS	OSDH	93.283	\$210.30 HEART DISEASE TRAIN		20090527-20090630	SF
AG503220	OTHR	DHHS	OSDH	93.283	\$1,446.54 TAKE CHARGE-BREAST C	NA pass thru OSDH 03409013474	20090701-20100630	SF
AG573220	OTHR	DHHS	OSDH	93.283	\$300.00 BRST&CERV CNCR SCRIN	NA pass thru OSDH 3409003009	20060701-20070630	SF
AG573280	OTHR	DHHS	OSDH	93.283	\$220.00 TAKE CHARGE-CCS PROJ	NA pass thru OSDH PO3409003009	20070101-20070630	SF
AG583680	OTHR	DHHS	OSDH	93.283	\$27,995.39 TAKE CHARGE	NA pass thru OSDH PO3409003009	20070701-20080630	SF
AG583690	OTHR	DHHS	OSDH	93.283	\$130,662.19 TAKE CHARGE-CCS PROJ	NA pass thru OSDH PO3409003009	20070701-20080630	SF
AG593220	OTHR	DHHS	OSDH	93.283	\$155,497.63 TAKE CHARGE	NA pass thru OSDH PO3409003009	20080701-20090630	SF
AG593280	OTHR	DHHS	OSDH	93.283	\$273,316.04 TAKE CHARGE-COLORECT	NA pass thru OSDH PO3409003009	20080701-20090630	SF
AG581560	OTHR	DHHS	HRSA	93.301	\$1,345.78 SHIP	5H3HRH000390600	20070901-20080831	FF
AG591060	OTHR	DHHS	HRSA	93.301	\$518,271.10 SHIP-SMALL RURAL HOS	6H3HRH000390701	20080901-20090831	FF
AD521717	OTHR	DHHS	SRHE	93.558	-\$6,874.04 TANF-MPOWER FY08	NA pass thru SRHE NA	20070701-20080630	SF
AD550959	OTHR	DHHS	SRHE	93.558	\$213,597.85 TANF-MPOWER FY09	NA pass thru SRHE NA	20080701-20090630	SF
AF521398	OTHR	DHHS	SRHE	93.558	-\$5,677.25 PROJECT REACH 08	PL104193 pass thru SRHE NA	20070701-20080630	SF
AF521438	OTHR	DHHS	SRHE	93.558	-\$2,367.24 JOB READINESS FY08	NA pass thru SRHE NA	20070701-20080630	SF
AF521619	OTHR	DHHS	SRHE	93.558	\$189,111.84 PROJECT REACH FY09	NA pass thru SRHE NA	20080701-20090630	SF
AF521629	OTHR	DHHS	SRHE	93.558	\$134,239.61 JOB READINESS FY09	NA pass thru SRHE NA	20080701-20090630	SF
AF521739	OTHR	DHHS	SRHE	93.558	\$333.16 PROJ REACH FY10		20090701-20100630	SF
AF521749	OTHR	DHHS	SRHE	93.558	\$2,045.77 JOB READINESS FY10		20090701-20100630	SF
AF521609	OTHR	DHHS	SRHE	93.576	\$72,742.66 SCHOLARS EXCELL 09	NA pass thru SRHE NA	20080701-20090630	SF
AC541840	OTHR	DHHS	ODDC	93.63	\$2,891.84 SENSORY GARDENS	NA pass thru ODDC NA	20080915-20090914	SF
AA522378	OTHR	DHHS	OSDH	93.67	\$2,866.84 CHILD ABUSE PREVENT	NA pass thru OSDH PO3409011056	20071001-20080930	SF
AG501120	OTHR	DHHS	HRSA	93.884	\$575.75 PRE-DOC GRANT-ENHANC	5D56HP103070200	20090701-20100630	FF
AG591120	OTHR	DHHS	HRSA	93.884	\$113,211.27 PRE-DOC TRAIN IN PC	1D56HP103070100	20080701-20090630	FF
AG591110	OTHR	DHHS	HRSA	93.887	\$94,352.00 HEALTH CARE & OTHER	1C76HF091130100	20080601-20090531	FF
AG561150	OTHR	DHHS	HRSA	93.888	-\$1,151.39 OAT SPECIAL PROJECTS	1D1BTH058040100	20050901-20060831	FF
AA522518	OTHR	DHHS	OSDH	93.889	\$68,454.00 HAZWOPER 1ST RECV 08	NA pass thru OSDH PO3409011135	20071214-20080808	SF
AA522528	OTHR	DHHS	OSDH	93.889	\$31,379.35 HAZWOPER 1ST RECV 08	NA pass thru OSDH PO3409011135	20071214-20080808	SF
AA526699	OTHR	DHHS	OSDH	93.889	\$108,884.00 HAZWOPER 1ST RECV 09	3409012454	20081008-20090808	SF
AA526709	OTHR	DHHS	OSDH	93.889	\$20,080.60 HAZWOPER 1ST RECV 09	3409012454	20081008-20090808	SF
AC522430	OTHR	DHHS	HCHS	93.912	\$9,700.73 RURAL HEALTH NETWORK	5D06RH069040300 pass thru HCHS 7204003	20080501-20090430	PF
AG582330	OTHR	DHHS	HCHS	93.912	-\$0.02 RURAL HEALTH NWK	5D06RH069040200 pass thru HCHS 7204001	20070501-20080430	PF
AG592040	OTHR	DHHS	HCHS	93.912	\$17,647.34 RURAL HEALTH NETWORK	5D06RH069040300 pass thru HCHS 7204003	20080501-20090430	PF
AG501030	OTHR	DHHS	HRSA	93.913	\$1,249.97 SORH-ST RURAL HEALTH	SH95RH001530800	20090701-20100630	FF
AG581530	OTHR	DHHS	HRSA	93.913	-\$19,381.45 SORH-ST RURAL HEALTH	5H95RH001530600	20070701-20080630	FF
AG591030	OTHR	DHHS	HRSA	93.913	\$142,484.60 SORH-ST RURAL HEALTH	2H95RH001530700	20080701-20090630	FF
AG503650	OTHR	DHHS	OSDH	93.917	\$941.32 RYAN WHITE TITLE II		20090701-20100630	SF
AG583640	OTHR	DHHS	OSDH	93.917	\$345.95 RYAN WHITE II	NA pass thru OSDH PO3409010201	20070601-20080331	SF
AG583650	OTHR	DHHS	OSDH	93.917	\$14,219.76 RW INTERAGENCY	NA pass thru OSDH 3409009606	20070401-20080331	SF
AG593640	OTHR	DHHS	OSDH	93.917	\$97,938.31 RW INTERAGENCY	NA pass thru OSDH 3409009606	20090401-20090630	SF

AG593650	OTHR	DHHS	OSDH	93.917	\$397,919.81	RYAN WHITE II INTERA	NA pass thru OSDH 3409009606	20080401-20090331	SF
AG571100	OTHR	DHHS	HRSA	93.918	\$1,494.68	RYAN WHITE III-B	2H76HA001871100	20070101-20071231	FF
AG581520	OTHR	DHHS	HRSA	93.918	\$360,397.46	RYAN WHITE TITLE III	5H76HA001871200	20080101-20081231	FF
AG591100	OTHR	DHHS	HRSA	93.918	\$303,134.00	RYAN WHITE TITLE III	5H76HA001871300	20090101-20091231	FF
AG583660	OTHR	DHHS	OSDH	93.94	\$61,869.79	HIV PREVENTION	NA pass thru OSDH 3409011364	20080301-20081231	SF
AG593150	OTHR	DHHS	OSDH	93.94	\$87,364.27	HIV PREVENTION	NA pass thru OSDH 3409011364	20090101-20091231	SF
AG573230	OTHR	DHHS	OSDH	93.943	\$1,674.18	OSDH-IN RCH/OUT RCH	NA pass thru OSDH PO3409006746	20070101-20071231	SF
AG583670	OTHR	DHHS	OSDH	93.943	\$26,885.39	OSDH-INREACH/OUTREAC	NA pass thru OSDH PO3409006746	20080101-20081231	SF
AG593230	OTHR	DHHS	OSDH	93.943	\$19,807.15	OSDH-IN REACH/OUT	NA pass thru OSDH PO3409006746	20090101-20091231	SF
AG583420	OTHR	DHHS	ODMH	93.959	\$12,450.79	DMH-TRI COUNTY	PO4529024474	20080418-20080630	SF
AG583430	OTHR	DHHS	ODMH	93.959	\$8,588.79	DMH-PANOK	PO4522024473	20080418-20080630	SF
AG583510	OTHR	DHHS	ODMH	93.959	-\$2,616.00	DMH-TULSA APRC	NA pass thru ODMH PO4529020989	20070701-20080331	SF
AG583520	OTHR	DHHS	ODMH	93.959	-\$19,954.64	DMH-TRICO	NA pass thru ODMH PO4529020989	20070701-20080331	SF
AG583530	OTHR	DHHS	ODMH	93.959	-\$13,381.72	DMH-PAN OK	NA pass thru ODMH PO4529020989	20070701-20080331	SF
AG583540	OTHR	DHHS	ODMH	93.959	-\$21,282.47	ODMH-TULSA APRC	PO4529020989	20071001-20080331	SF
AG583550	OTHR	DHHS	ODMH	93.959	-\$119.88	ODMH-TRICO	PO4529020989	20071001-20080331	SF
AG583560	OTHR	DHHS	ODMH	93.959	\$51.75	ODMH-PAN OK	PO4529020989	20071001-20080331	SF
AA522768	OTHR	DHHS	OUHS	93.969	\$11.75	GERIATRIC EDUC CTRS	6D31HP088440101 pass thru OUHS TS20071976	20070901-20080630	SF
AA527789	OTHR	DHHS	OUHS	93.969	\$10,982.07	GERIATRIC EDUCATION	6D31HP088440201 pass thru OUHS TS20090071	20080701-20090630	SF
AG583750	OTHR	DHHS	OUHS	93.969	\$19,263.34	GEC	6D31HP088440101 pass thru OUHS TS20071976	20070901-20080630	SF
AG593110	OTHR	DHHS	OUHS	93.969	\$46,832.07	GEC	6D31HP088440201 pass thru OUHS TS20090071	20080701-20090630	SF
AA516247	OTHR	DHHS	IHS	93.97	-\$1,429.35	AMERICAN INDIANS PSYC	D91940017603	20060930-20070929	FF
AA653119	OTHR	DHHS	IHS	93.971	\$4,117.50	ZACHARY K CLARY	608188	20080825-20090531	FF
AA523378	OTHR	DHHS	IHS	93.XXX	\$11,736.10	08 BEHAVIORAL CONF	HHSI2462007003040100	20070831-20080930	FF
AA525429	OTHR	DHHS	FMF	93.XXX	\$14,359.40	FAIRFAX FY09	NA pass thru FMF NA	20080701-20090630	PF
AA526599	OTHR	DHHS	ODMH	93.XXX	\$15,977.12	YOUTH SUICIDE PREVEN	NA pass thru ODMH 4529027028	20080701-20090630	SF
AC580130	OTHR	DHHS	HRSA	93.XXX	\$91,928.68	NTL CTR 4 RURAL HLTH	HSH250200536020C	20050919-20080925	FF
AC581100	OTHR	DHHS	HRSA	93.XXX	\$96,603.67	NTL CTR RURAL HEALTH	HSH250200866009C	20080916-20090915	FF
AF521679	OTHR	DHHS	ODHR	93.XXX	\$10,212.26	OKDHS GRANT-PERSONAL	PO08041415	20080501-20080613	SF
AG502590	OTHR	DHHS	HAM	93.XXX	\$1,033.58	NNLM-LIBRIARIES MED	N01LM63505HHSN276200663505	20090501-20100430	PF
AG592070	OTHR	DHHS	ELPA	93.XXX	\$3,500.00	PROD MAPS GEOGRAPHIC	CA05890001589500 pass thru ELPA NA	20081030-20081218	PF
AG592590	OTHR	DHHS	HAM	93.XXX	\$4,790.66	NNLM	HHSN276200663505C pass thru HAM N01LM635	20080501-20090430	PF

Sub-Total Other Department of Health and Human Services **\$6,679,501.56**

Total Department of Health and Human Services **\$6,679,501.34**

DEPARTMENT OF HOMELAND SECURITY

AA521368	OTHR	USHS	FEMA	97.043	\$14.66	NFA STATE FIRE 07/08	EME2007GR0232	20070915-20080914	FF
AA527119	OTHR	USHS	FEMA	97.043	\$16,865.35	NFA STATE FIRE TRNG	EMW2008GR0693	20080915-20090914	FF
AA514896	OTHR	USHS	FEMA	97.044	-\$1,124.14	FIRE PREV & SAFETY	EMW2005FP02795	20060414-20080313	FF
AA515236	OTHR	USHS	FEMA	97.044	-\$0.05	FIRE PROTECT & SAFET	EMW2005FP02795	20060414-20080313	FF
AA516187	OTHR	USHS	FEMA	97.044	-\$519.84	FIRE PREV & SAFETY	EMW2005FP02795	20060414-20080313	FF
AA589795	OTHR	USHS	FEMA	97.044	-\$3.86	FIRE PREVENTION	EMW2004FP03442	20050428-20070731	FF

Total Department of Homeland Security **\$15,232.12**

OTHER FEDERAL AGENCIES

AA521218	OTHR	PC	PC	08.XXX	\$4,033.84	PEACE CORPS STRATEGY	PC07809577000657	20071001-20080930	FF
AA589715	OTHR	NASA	OU	43.XXX	\$72,825.88	OK SPACE GRANT	NNG05GN42H pass thru OU 200619	20050815-20100814	SF
AG591800	OTHR	OFA	VA	64.XXX	\$199,231.09	OSU RESIDENCY PROG	PO623C98072	20070701-20090630	FF

Total Other Federal Agencies

\$276,090.81

TOTAL TYPE B PROGRAMS

\$18,976,781.88

TOTAL EXPENDITURES OF FEDERAL AWARDS

\$209,258,228.38

APPENDIX B

**CENTER FOR INNOVATION AND
ECONOMIC DEVELOPMENT, INC.**

OKLAHOMA STATE UNIVERSITY - CIED
 DETAILED SCHEDULE OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2009

FUNDING SOURCE*
 FF - FEDERAL DIRECT
 SF - FEDERAL PASS THROUGH STATE
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
TYPE A PROGRAMS									
RESEARCH AND DEVELOPMENT									
DEPARTMENT OF DEFENSE									
AH559710	RSCH	ONR	ONR	12.3	\$311,916.14	IPART-1-PROTECT APP	N00173071G001	20061025-20090731	FF
AH559711	RSCH	DEFS	NRL	12.3	\$50,579.98	IPART-HANAN(MAE)	N00173071G001	20061025-20090731	FF
AH559712	RSCH	DEFS	NRL	12.3	\$42,236.91	IPART-SMAY(CHEN)	N00173071G001	20061025-20090731	FF
AH559713	RSCH	DEFS	NRL	12.3	\$64,150.79	IPART-LU(MAE)	N00173071G001	20061025-20090731	FF
AH559714	RSCH	DEFS	NRL	12.3	\$241,157.12	IPART-2-HES MOD 08	N00173071G001	20061025-20090731	FF
AH533101	RSCH	DEFS	USAF	12.8	\$6,614,887.35	EGLIN JMEM'S FY07	FA920006C0024	20060724-20110723	FF
AH533102	RSCH	DEFS	USAF	12.8	\$615,978.75	JMEM-ABERDEEN-FY07	FA920006C0024	20060724-20110723	FF
AH533103	RSCH	DEFS	USAF	12.8	\$95,619.36	JMEM-CLIN 11	FA920006C0024	20060724-20110723	FF
AH511001	RSCH	DEFS	DEFS	12.XXX	\$34,989.23	ASSET III-TASK 2.1	SP470109C0002	20090311-20140309	FF
AH511002	RSCH	DEFS	DEFS	12.XXX	\$30,782.78	ASSET III-TASK 2.2	SP470109C0002	20090311-20140309	FF
AH511003	RSCH	DEFS	DEFS	12.XXX	\$51,109.95	ASSET III-TASK 2.3	SP470109C0002	20090311-20140309	FF
AH511004	RSCH	DEFS	DEFS	12.XXX	\$28,178.19	ASSET III-TASK 2.4	SP470109C0002	20090311-20140309	FF
AH511005	RSCH	DEFS	DEFS	12.XXX	\$16,014.81	ASSET III-TASK 2.5	SP470109C0002	20090311-20140309	FF
AH558350	RSCH	DEFS	SMRT	12.XXX	\$78,947.05	FY07 NEXT GENERATION	N0017305C2016 pass thru SMRT 130207038S	20071220-20091004	PF
AH574210	RSCH	DEFS	ITT	12.XXX	-\$62.87	NXT GEN WIRELESS SEC	NOO17306C2005 pass thru ITT PO200860J	20060918-20071121	PF
AH576431	RSCH	DEFS	FCBU	12.XXX	\$3,712.15	AUTO AIR DEFENSE-FP	GS07T00BG0024 pass thru FCBU OSU07BG0024	20070928-20080927	PF
AH584490	RSCH	DEFS	BOE	12.XXX	\$3,153.31	ASSET-CIED TASK 2.1	F0960301D0213TY01	20060103-20070430	PF
AH584491	RSCH	DEFS	BOE	12.XXX	\$9,699.88	ASSET-CIED TASK 2.2	F0960301D0213TY01	20060103-20070430	PF
AH584492	RSCH	DEFS	BOE	12.XXX	\$42,064.46	ASSET-CIED TASK 2.3	F0960301D0213TY01	20060103-20070430	PF
AH584501	RSCH	DEFS	BOE	12.XXX	\$9,645.42	ASSETII-07TSK2.1CIED	F0960301D0213 pass thru BOE 178870	20070228-20081015	PF
AH584502	RSCH	DEFS	BOE	12.XXX	\$42,502.75	ASSETII-07TSK2.2CIED	F0960301D0213 pass thru BOE 178870	20070228-20081015	PF
AH584503	RSCH	DEFS	BOE	12.XXX	-\$2,818.63	ASSETII-07TSK2.3CIED	F0960301D0213 pass thru BOE 178870	20070228-20081015	PF
AH584504	RSCH	DEFS	BOE	12.XXX	\$11,226.94	ASSET II-07 MGMT & A	F0960301D0213 pass thru BOE 178870	20070228-20081015	PF
AH584507	RSCH	DEFS	BOE	12.XXX	\$0.01	ASSET 07/TSK 2.3 OKM	F0960301D0213 pass thru BOE 178870	20070228-20080228	PF
AH592596	RSCH	DEFS	SI	12.XXX	-\$3,244.21	DAC-SI/07 COE TSK#5	GS07TOOBGD0039 pass thru SI SI2LG6SC22	20060901-20070731	PF
AH592602	RSCH	DEFS	SI	12.XXX	\$0.01	DAC-SI/07 COB-TSK 15	GS07T00BGD0039 pass thru SI SI2LG6SC22	20070401-20070731	PF
Total Department of Defense					\$8,392,427.63				
OTHER FEDERAL AGENCIES									
AH576410	RSCH	OFA	FCBU	39.XXX	\$26,783.02	FC BUS SYS-TM & MAT		20061201-20791231	PF
AH525004	RSCH	USHS	FEMA	97.XXX	-\$113.55	TIMS RESEARCH	EME2004CA0216	20040511-20081210	FF
AH525014	RSCH	USHS	FEMA	97.XXX	\$105,800.00	TIMS RSCH-YEAR 2 MOD	ENE2004CA0216	20070611-20090331	FF
Total Other Federal Agencies					\$132,469.47				
Total Research and Development					\$8,524,897.10				

OTHER TYPE A PROGRAMS

NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

AH559013	OMGR	NASA	NASA	43.XXX	-\$266.14	NASA TFS OFFCAMPUS03	NCC5629	20020201-20070731	FF
AH559030	OMGR	NASA	NASA	43.XXX	\$70,731.85	NASA TFS ONCAMPUS 08	NNX07AF68A	20070801-20081231	FF
AH559031	OMGR	NASA	NASA	43.XXX	\$247,279.69	NASA TFS OFF CAMP 08	NNX07AF68A	20070801-20081231	FF
AH559040	OMGR	NASA	NASA	43.XXX	\$122,986.98	NASA-IPA ROSENBERG	IPA	20070520-20100519	FF
AH559070	OMGR	NASA	NASA	43.XXX	\$43,509.59	NASA DC PUBLIC ONCAM	NNX07AV66A	20071001-20080731	FF
AH559071	OMGR	NASA	NASA	43.XXX	\$378,505.60	NASA DC PUBLIC OFFCA	NNX07AV66A	20071001-20080731	FF
AH559080	OMGR	NASA	NASA	43.XXX	\$498,105.79	INSPIRES-ADMIN-ON CA	NNX08AJ14A	20080331-20130330	FF
AH559081	OMGR	NASA	NASA	43.XXX	\$418,732.15	INSPIRES-ADMIN-OFF C	NNX08AJ14A	20080331-20130330	FF
AH559082	OMGR	NASA	NASA	43.XXX	\$1,480,609.29	INSPIRES-STUDENTS	NNX08AJ14A	20080331-20130330	FF
AH559090	OMGR	NASA	NASA	43.XXX	\$83,685.56	NASA-TFS-09-ON CAMP	NNX09AC24A	20090101-20131231	FF
AH559091	OMGR	NASA	NASA	43.XXX	\$245,618.25	NASA-TFS-09-OFF CAMP	NNX09AC24A	20090101-20131231	FF
AH559120	OMGR	NASA	NASA	43.XXX	\$94,953.26	NASA IPA-FERRELL T	NNG#08JA03P	20080817-20090816	FF
AH559150	OMGR	NASA	NASA	43.XXX	\$292,260.28	NASA EXPLOR YR2 ON-C	NNX07AV66A	20071001-20080731	FF
AH559151	OMGR	NASA	NASA	43.XXX	\$1,888,593.89	NASA EXPLOR YR2 OFF	NNX07AV66A	20071001-20080731	FF
AH559160	OMGR	NASA	NASA	43.XXX	\$141,748.07	NASA DLY-YR 2 ON CAM	NNX07AV66A	20071001-20080731	FF
AH559161	OMGR	NASA	NASA	43.XXX	\$1,202,021.63	NASA DLN-YR 2 OFFCAM	NNX07AV66A	20071001-20080731	FF

Total National Aeronautics and Space Administration

\$7,209,075.74

Total Other Type A Programs

\$7,209,075.74

TYPE B PROGRAMS/ASSISTANCE

AH576470	OTHR	USDA	USDA	10.773	\$20,921.83	RURAL BUS OPPORT GRA		20070924-20090923	FF
AH566750	OTHR	SBA	UKRF	59	\$18.25	NPDC-KENTUCKY SBA	SBAHQ0510061 pass thru UKRF 3046952600062	20050915-20080914	PF
AH566761	OTHR	SBA	UKRF	59	\$5,919.32	DESIGN PROCEDURE	SBAHQ0510061 pass thru UKRF 3046952600062	20061101-20080731	PF
AH566771	OTHR	SBA	UKRF	59	\$13,429.90	UKRF-FY07-EN	SBAHQ0610097 pass thru UKRF 3048064700072	20060901-20080831	PF
AH566780	OTHR	SBA	UKRF	59	\$22,854.81	FY08 SBA-NPDC	SBAHQ080081 pass thru UKRF 30481052730928	20080901-20100531	PF
AH566752	OTHR	SBA	UKRF	59.XXX	\$5,438.37	ACM RAINSCREEN ATTCH	SBAHQ0510061 pass thru UKRF 3046952600062	20080501-20080914	PF
AH566753	OTHR	SBA	UKRF	59.XXX	\$41,434.91	RADIO FREQ CTRL SYST	SBAHQ0510061 pass thru UKRF 3046952600062	20080501-20080914	PF
AH566770	OTHR	SBA	UKRF	59.XXX	\$37,199.98	UKRF-FY07-AG	SBAHQ0610097 pass thru UKRF 3048065700072	20060901-20080831	PF
AH566772	OTHR	SBA	UKRF	59.XXX	\$18,403.04	CARPET BASED COMPOS	SBAHQ0610097 pass thru UKRF 3048065700072	20080701-20080831	PF
AH566773	OTHR	SBA	UKRF	59.XXX	\$32,066.25	CELL RECYCLED FOAM	SBAHQ0610097 pass thru UKRF 3048065700072	20080701-20080831	PF
AH566774	OTHR	SBA	UKRF	59.XXX	\$1,176.12	LOUVER CONCEPTS	SBAHQ0610097 pass thru UKRF 3048065700072	20080714-20080831	PF
AH566781	OTHR	SBA	UKRF	59.XXX	\$9,461.22	FACULTY STUDENT INTN	SBAHQ080081 pass thru UKRF 30481052730928	20080901-20100531	PF

Total Type B Programs/Assistance

\$208,324.00

TOTAL EXPENDITURES OF FEDERAL AWARDS

\$15,942,296.84

APPENDIX C

SCHEDULE OF AGENCY ACRONYMS

**OKLAHOMA STATE UNIVERSITY
SCHEDULE OF AGENCY ACRONYMS**

<u>Agency</u>	<u>Agency Name</u>
3CCF	3-C CATTLE FEEDERS INC.
AAS	ACADEMY OF APPLIED SCIENCE
ACE	AMERICAN COUNCIL ON EDUCATION
ACEN	US ARMY CORP OF ENGINEERS
ACIE	AMERICAN COUNCILS FOR INTERNATIONAL EDUCATION
ADHT	ADHERENT TECHNOLOGIES, INC
ADRI	ADVANCED RESOURCES INTERNATIONAL, INC.
AED	ACADEMY FOR EDUCATIONAL DEVELOPMENT
AES	ADVANCED ENGINEERING SOLUTIONS
AID	US AGENCY FOR INTERNATIONAL DEVELOPMENT
AIET	AMERICAN INDIAN EDUCATION WIA
AKTI	AKTIV-DRY LLC
ALPH	ALPHASENSE INC.
AMID	AMIDEAST
ANAT	ANAUTICS INC.
ANDO	ANDRO COMPUTATIONAL SOLUTIONS LLC
ARA	APPLIED RESEARCH ASSOCIATION
ARS	ARKANSAS REHABILITATION SERVICES
ARTS	ARTS MIDWEST
ASCG	ASSOCIATION OF SOUTH CENTRAL GOVERNMENT
ASG	AUTOMATED SCIENCES GROUP INC
ATAP	ASSISTIVE TECHNOLOGY ACT PROGRAMS
ATSA	AERO TECH SERVICE ASSOCIATES
BAY	BAYER CROP SCIENCE
BCOM	BAYLOR COLLEGE OF MEDICINE
BOE	THE BOEING COMPANY
BOHS	BOARD OF HUMAN SERVICES
BSA	BROOKHAVEN SCIENCE ASSOCIATES, LLC
BTIN	THE BOYCE THOMPSON INST. FOR PLANT RESEARCH
CAHS	CAP HEAD START
CBIO	CBIO INC
CCWD	CLEVELAND COUNTY WORKFORCE DEVELOPMENT BOARD
CHRM	CHILDREN'S HOSPITAL & REGIONAL MEDICAL CENTER
CI	CARNEGIE INSTITUTION
CIED	CENTER FOR INNOVATION AND ECONOMIC DEVELOPMENT
CIMM	CIMMYT
CNHS	CHICKASAW NATION HEALTH SYSTEM
COGN	COGNITION LLC
COLE	COLEMAN AEROSPACE
CORN	CORNELL UNIVERSITY
COTA	CENTRAL OKLAHOMA TRANSPORTATION & PARKING AUTHORITY
COWD	CENTRAL OKLAHOMA WORKFORCE DEVELOPEMENT BOARD
CSRS	COOPERATIVE STATE RESEARCH EDUCATION/EXTENSION SERVICE
DCEM	OKLAHOMA DEPARTMENT OF CIVIL EMERGENCY MANAGEMENT
DEFS	US DEPARTMENT OF DEFENSE
DEPS	DEPARTMENT OF PUBLIC SAFETY
DHHS	US DEPARTMENT OF HEALTH & HUMAN SERVICES
DNA	DNA SOLUTIONS, INC.
EAD	EAD ASSOCIATES
ED	US DEPARTMENT OF EDUCATION
EDA	OKLAHOMA ECONOMIC DEVELOPMENT AUTHORITY
EFCH	E FAIR COMM MENTAL HEALTH CTR INC
ELPA	ELIZABETH GLASER PEDIATRIC AIDS
ELRN	EL RENO PUBLIC SCHOOLS
ENSL	ENERGY SCIENCE LABORATORIES, INC.
EPA	ENVIRONMENTAL PROTECTION AGENCY
ESC	EDENSPACE INC.
ESL	ENERGY SCIENCE LABORATORIES
ET	EKIPS TECHNOLOGY, INC.
EWIB	EASTERN WORKFORCE INVESTMENT BOARD INC.
FAA	FEDERAL AVIATION ADMINISTRATION
FCA	FARM CREDIT ADMINISTRATION
FCBU	FC BUSINESS SYSTEMS, INC.
FCS	FAMILY & CHILDREN SERVICES
FEMA	FEDERAL EMERGENCY MANAGEMENT AGENCY
FHA	FEDERAL HIGHWAY AUTHORITY
FMF	FAIRFAX MEDICAL FACILITIES INC
FORT	FORT ENVIRONMENTAL LABORATORIES, INC.
FST	FSTECHNOLOGY
FTA	FEDERAL TRANSIT AGENCY
GBH	GOLDBELT HAWK
GD	GENERAL DYNAMICS
GMA	GMA INDUSTRIES, INC.
GSA	US GENERAL SERVICES ADMINISTRATION
GULD	GUILD ASSOCIATES, INC.
GWPC	GROUND WATER PROTECTION COUNCIL
HAM	HOUSTON ACADEMY OF MEDICINE
HARC	HOUSTON ADVANCED RESEARCH CENTER
HBC	US HIGHBUSH BLUEBERRY COUNCIL
HCHS	HASKELL COUNTY HEALTHCARE SYSTEMS
HHMT	HONEYWELL FEDERAL MANUFACTURING TECHNOLOGIES, LLC
HRSA	HEALTH RESOURCES & SERVICES ADMIN.(DIVISION OF DHHS)
HUD	US DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
IHS	INDIAN HEALTH SERVICES
IIE	INSTITUTE OF INTERNATIONAL EDUCATION/FULBRIGHT
ILRU	INDEPENDENT LIVING RESEARCH UTILIZATION PROGRAM OF TIRR

IREB	INTERNATIONAL RESEARCH & EXCHANGE BOARD
ISU	IOWA STATE UNIVERSITY
ITOK	IOWA TRIBE OF OKLAHOMA
ITT	ITT INDUSTRIES
JOI	JOINT OCEANOGRAPHIC INSTITUTE
JPL	JET PROPULSION LABORATORY
JSNO	JOHN SNOW, INC.
JTPA	JOB TRAINING PROGRAM ACT
KEY	KEYS PUBLIC SCHOOL
KSU	KANSAS STATE UNIVERSITY
LANS	LOS ALAMOS NATIONAL SECURITY LLC
LASP	LASPAU
LBNL	LAWRENCE BERKELEY NATIONAL LABORATORY
LSU	LOUISIANA STATE UNIVERSITY
LTCA	LONG TERM CARE AUTHORITY OF TULSA
LU	LANGSTON UNIVERSITY
MGPS	MANGUM PUBLIC SCHOOLS
MIPT	MEMORIAL INSTIT. FOR THE PREVENTION OF TERRORISM
MISU	MICHIGAN STATE UNIVERSITY
MSU	MISSISSIPPI STATE UNIVERSITY
MSUE	MONTANA STATE UNIVERSITY EXTENSION
N4HC	NATIONAL 4-H COUNCIL
NANO	NANOPORE, INC.
NAS	NATIONAL ACADEMY OF SCIENCES
NASA	NATIONAL AERONAUTICS AND SPACE ADMINISTRATION
NCSU	NORTH CAROLINA STATE UNIVERSITY
NEA	NATIONAL ENDOWMENT FOR THE ARTS
NEH	NATIONAL ENDOWMENT FOR THE HUMANITIES
NFFF	NATIONAL FALLEN FIREFIGHTERS FOUNDATION
NFWF	NATIONAL FISH AND WILDLIFE FOUNDATION
NGEN	NEXTGEN AERONAUTICS
NGPC	NEBRASKA GAME & PARKS COMMISSION
NIH	NIH-NATIONAL INSTITUTE OF HEALTH
NJIT	NEW JERSEY INSTITUTE OF TECHNOLOGY
NMGF	NEW MEXICO DEPARTMENT OF GAME AND FISH
NOAA	NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION
NOMD	NOMADICS
NORW	NORWOOD PUBLIC SCHOOLS
NPDC	NEW PRODUCT DEVELOPMENT CENTER
NREL	NATIONAL RENEWABLE ENERGY LABORATORIES
NRL	NAVAL RESEARCH LABORATORIES
NSA	NATIONAL SECURITY AGENCY
NSF	NATIONAL SCIENCE FOUNDATION
NYU	NEW YORK UNIVERSITY
OAC	OKLAHOMA ARTS COUNCIL
OAME	OKLAHOMA ALLIANCE FOR MANUFACTURING EXCELLENCE
OCAS	OK CENTER FOR THE ADVANCEMENT OF SCIENCE AND TECH
OCC	OKLAHOMA CONSERVATION COMMISSION
OCCC	OKLAHOMA CITY COMMUNITY COLLEGE
OCPS	OKLAHOMA CITY PUBLIC SCHOOLS
ODA	OKLAHOMA DEPARTMENT OF AGRICULTURE
ODDC	OKLAHOMA DEVELOPMENT DISABILITIES COUNCIL
ODEQ	OKLAHOMA DEPARTMENT OF ENVIRONMENTAL QUALITY
ODHR	OKLAHOMA DEPARTMENT OF HUMAN SERVICES
ODMH	OKLAHOMA DEPARTMENT OF MENTAL HEALTH
ODOC	OKLAHOMA DEPARTMENT OF COMMERCE
ODOT	OKLAHOMA DEPARTMENT OF TRANSPORTATION
ODRS	OKLAHOMA DEPARTMENT OF REHABILITATION SERVICES
ODUF	OLD DOMINION UNIV. RESEARCH FOUNDATION
ODWC	OKLAHOMA DEPT. OF WILDLIFE CONSERVATION
OEDA	OEDA EMPLOYMENT/TRAINING-WIA
OESC	OKLAHOMA EMPLOYMENT SECURITY COMMISSION
OFA	OTHER FEDERAL AGENCY
OFRE	OKLAHOMA FARMERS AND RANCHERS ENERGY ENTERPRISE
OGL	OKLAHOMA GRAZING LANDS CONSERVATION ASSOCIATION
OHCA	OKLAHOMA HEALTH CARE AUTHORITY
OHS	OKLAHOMA HISTORICAL SOCIETY
OHSO	OKLAHOMA HIGHWAY SAFETY OFFICE
OK4H	OKLAHOMA 4H FOUNDATION
OKHC	OKLAHOMA HUMANITIES COUNCIL
OKHS	OKLAHOMA DEPARTMENT OF HOMELAND SECURITY
OKSE	OKLAHOMA OFFICE OF THE SECRETARY OF THE ENVIRONMENT
OMRF	OKLAHOMA MEDICAL RESEARCH FOUNDATION
ONR	OFFICE OF NAVAL RESEARCH
OPA	OTHER PRIVATE AGENCY
OSA	OTHER STATE AGENCY
OSDE	OKLAHOMA DEPARTMENT OF EDUCATION
OSDH	OKLAHOMA DEPARTMENT OF HEALTH
OSL	OPEN SOLUTION INC.
OU	UNIVERSITY OF OKLAHOMA
OUHS	OU HEALTH SCIENCE CENTER
OWC	OKLAHOMA WHEAT COMMISSION
OWRB	OKLAHOMA WATER RESOURCES BOARD
PAWN	PAWNEE NATION OF OKLAHOMA
PC	PEACE CORPS
PENN	PENNSYLVANIA STATE UNIVERSITY
PHOE	PHOENIX SYSTEMS
PHS	US PUBLIC HEALTH SERVICE
PRI	PRINCETON UNIVERSITY
PURD	PURDUE UNIVERSITY
QKSLVR	QUICKSILVER

RBJV	RAINWATER BASIN JOINT VENTURE
READ	READ NOW-VOLUNTEER CENTRAL OF TULSA
REOK	RURAL ENTERPRISES OF OKLAHOMA INC
RICE	RICE UNIVERSITY
RMD	RADIATION MONITORING DEVICES, INC.
ROSE	ROSE STATE COLLEGE
RTI	RTI INTERNATIONAL
SAIC	SCIENCE APPLICATION INTERNATIONAL CORPORATION
SAND	SANDIA NATIONAL LABORATORIES
SBA	SMALL BUSINESS ADMINISTRATION
SDSU	SOUTH DAKOTA STATE UNIVERSITY
SDVS	STILLWATER DOMESTIC VIOLENCE SERVICES
SGH	STILLWATER GROUP HOMES, INC.
SHAD	SHADOWBAND SYSTEMS INC
SI	SI INTERNATIONAL
SMRT	SMARTRONIX, INC.
SNWS	SPACE AND NAVAL WARFARE SYSTEMS
SPEC	SPECIAL OLYMPICS
SRHE	OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
SRI	SRI INTERNATIONAL
SS	STRATEGIC SOLUTIONS
SSC	SPAWAR SYSTEMS CENTER
SSS	SPAWAR SPACE SYSTEMS
ST	STATE OF OKLAHOMA
SUNY	NEW YORK STATE UNIVERSITY AT STONY BROOK
SVC	SPACE VECTOR CORPORATION
SVER	SVERDRUP TECHNOLOGY, INC.
SWPS	STILLWATER PUBLIC SCHOOLS
TAES	TEXAS AGRICULTURAL EXTENSION SERVICE
TAI	TAITECH, INC.
TAM	TEXAS A&M UNIVERSITY
TAMU	TEXAS AGRICULTURAL EXPERIMENT STATION OF TEXAS A&M
TDGI	TECHNOLOGY DEVELOPMENT GROUP, INC
TECH	TECHROTL
TMI	TECH-MASTERS, INC.
TRI	TRI-COUNTY OKLAHOMA
TROU	TROUT UNLIMITED
TTU	TEXAS TECH UNIVERSITY
TU	UNIVERSITY OF TULSA
TUPS	TULSA PUBLIC SCHOOLS
TXSU	TEXAS STATE UNIVERSITY
UABB	UNIVERSITY OF ALABAMA AT BIRMINGHAM
UARK	UNIVERSITY OF ARKANSAS
UARZ	UNIVERSITY OF ARIZONA
UCAL	UNIVERSITY OF CALIFORNIA
UCDV	UNIVERSITY OF CALIFORNIA AT DAVIS
UCHS	UNIVERSITY OF COLORADO HEALTH SCIENCES CENTER
UD	UNIVERSITY OF DENVER
UDOE	US DEPARTMENT OF ENERGY
UFHA	US FEDERAL HIGHWAY ADMINISTRATION
UFL	UNIVERSITY OF FLORIDA
UFWS	US FISH & WILDLIFE SERVICE
UGA	UNIVERSITY OF GEORGIA
UILL	UNIVERSITY OF ILLINOIS
UKRF	UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
UM	UNIVERSITY OF MISSOURI
UMAR	UNIVERSITY OF MARYLAND
UML	OSU MULTISPECTRAL LABORATORIES
UMN	UNIVERSITY OF MINNESOTA
UMOC	UNIVERSITY OF MISSOURI - COLUMBIA
UNDM	UNIVERSITY OF NOTRE DAME
UNEB	UNIVERSITY OF NEBRASKA-LINCOLN
UNH	UNIVERSITY OF NEW HAMPSHIRE
USAF	US AIR FORCE
USAR	US ARMY RESEARCH OFFICE
USC	UNIVERSITY OF SOUTH CAROLINA
USCR	US CIVILIAN RESEARCH & DEVELOPMENT FOUNDATION
USDA	US DEPARTMENT OF AGRICULTURE
USDC	US DEPARTMENT OF COMMERCE
USDI	US DEPARTMENT OF THE INTERIOR
USDJ	US DEPARTMENT OF JUSTICE
USDL	US DEPARTMENT OF LABOR
USDS	US DEPARTMENT OF STATE
USDT	US DEPARTMENT OF TRANSPORTATION
USFS	US FORESTRY SERVICE
USGS	US GEOLOGICAL SURVEY
USHS	US DEPARTMENT OF HOMELAND SECURITY
UTB	UT BATTELLE
UTEL	UNIVERSITY OF TEL AVIV
UTEN	UNIVERSITY OF TENNESSEE
UWM	UNIVERSITY OF WISCONSIN-MADISON
VA	DEPARTMENT OF VETERAN AFFAIRS
VDC	VAXDESIGN CORPORATION
VOTC	OKLAHOMA DEPARTMENT OF VOCATIONAL & TECHNICAL EDUC.
WAST	WASATCH MOLECULAR INC
WRSU	WRIGHT STATE UNIVERSITY
WSU	WASHINGTON STATE UNIVERSITY
WU	WASHINGTON UNIVERSITY
WUSL	WASHINGTON UNIVERSITY IN ST LOUIS
ZIG	ZIGBEEF, LLC